

submitting entities. By conditioning an entity's connectivity to DTC via the SMART network or other means on the submission of a Cybersecurity Confirmation, DTC should be better enabled to reduce the cyber risks of electronically connecting to entities that have not confirmed the existence and nature of their cybersecurity programs. Accordingly, the proposed Cybersecurity Confirmation requirement should provide DTC with information to better identify its exposure to cyber risks and to take steps to mitigate those risks.

If not adequately addressed, the risk of cyberattacks and other cyber vulnerabilities could affect DTC's network and DTC's ability to clear and settle securities transactions, or to safeguard the securities and funds which are in DTC's custody or control, or for which it is responsible. The proposed Cybersecurity Confirmation requirement is a tool designed to address those risks as described above. Therefore, the Commission finds the proposed Cybersecurity Confirmation requirement would promote the prompt and accurate clearance and settlement of securities transactions and assure the safeguarding of securities and funds which are in the custody or control of DTC or for which it is responsible, consistent with the requirements of Section 17A(b)(3)(F) of the Act.<sup>25</sup>

#### *B. Consistency With Rule 17Ad-22(e)(17)(i) Under the Act*

Rule 17Ad-22(e)(17)(i) under the Act requires that each covered clearing agency establish, implement, maintain and enforce written policies and procedures reasonably designed to manage the covered clearing agency's operational risks by identifying the plausible sources of operational risk, both internal and external, and mitigating their impact through the use of appropriate systems, policies, procedures, and controls.<sup>26</sup> DTC's operational risks include protecting its electronic systems from cyber risks.

As described above, entities connect electronically to DTC via the SMART network or other means. The proposed Cybersecurity Confirmation requirement should reduce cyber risks to DTC by requiring Participants, Pledgees, and Applicants to confirm that they have defined and maintain cybersecurity programs and frameworks that meet standard industry best practices and guidelines. The representations in each submitting entity's Cybersecurity Confirmation would provide

information that should help DTC to mitigate its exposure to cyber risks, and thereby decrease the operational risks presented to DTC by its connections to such entities. Thus, the proposed Cybersecurity Confirmations should enable DTC to better identify potential sources of external operational risks and mitigate the possible impacts of those risks. Because the proposed changes would help DTC identify and mitigate plausible sources of external operational risk, the Commission finds the proposed changes are consistent with the requirements of Rule 17Ad-22(e)(17)(i) under the Act.<sup>27</sup>

#### *C. Consistency With Rule 17Ad-22(e)(17)(ii) Under the Act*

Rule 17Ad-22(e)(17)(ii) under the Act requires that each covered clearing agency establish, implement, maintain and enforce written policies and procedures reasonably designed to manage the covered clearing agency's operational risks by ensuring, in part, that systems have a high degree of security, resiliency, and operational reliability.<sup>28</sup> As noted above, DTC's operational risks include protecting its electronic systems from cyber risks.

Although DTC believes that its Participants, Pledgees, and Applicants may currently maintain robust cybersecurity programs, DTC currently does not require those entities to represent that they maintain a cybersecurity program as a condition for connecting to DTC via the SMART network or other means. DTC designed the proposed Cybersecurity Confirmation requirement to reduce cyber risks by requiring its Participants, Pledgees, and Applicants to confirm that they have defined and maintain cybersecurity programs and frameworks that meet standard industry best practices and guidelines. The representations in each submitting entity's Cybersecurity Confirmation would provide more security for DTC's SMART network and other systems by providing DTC with information designed to help manage its cyber-related operational risks, which in turn, would enable DTC to take steps necessary to strengthen the security of its network to mitigate those risks. Since the proposal would enhance DTC's ability to ensure that its systems have a high degree of security, resiliency, and operational reliability, the Commission finds the proposed changes are consistent with the requirements of Rule 17Ad-22(e)(17)(ii) under the Act.<sup>29</sup>

<sup>27</sup> *Id.*

<sup>28</sup> 17 CFR 240.17Ad-22(e)(17)(ii).

<sup>29</sup> *Id.*

## IV. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and, in particular, with the requirements of Section 17A of the Act<sup>30</sup> and the rules and regulations promulgated thereunder.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act<sup>31</sup> that proposed rule change SR-DTC-2019-008, be, and hereby is, *approved*.<sup>32</sup>

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>33</sup>

**Jill M. Peterson,**

*Assistant Secretary.*

[FR Doc. 2019-26845 Filed 12-12-19; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

**[Disaster Declaration #16216 and #16217; MISSISSIPPI Disaster Number MS-00117]**

### **Presidential Declaration of a Major Disaster for Public Assistance Only for the State of Mississippi**

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of Mississippi (FEMA-4470-DR), dated 12/06/2019.

*Incident:* Severe Storm, Straight-line Winds, and Flooding.

*Incident Period:* 10/26/2019.

**DATES:** Issued on 12/06/2019.

*Physical Loan Application Deadline Date:* 02/04/2020.

*Economic Injury (EIDL) Loan Application Deadline Date:* 09/08/2020.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on

<sup>30</sup> 15 U.S.C. 78q-1.

<sup>31</sup> 15 U.S.C. 78s(b)(2).

<sup>32</sup> In approving the proposed rule change, the Commission considered the proposals' impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>33</sup> 17 CFR 200.30-3(a)(12).

<sup>25</sup> *Id.*

<sup>26</sup> 17 CFR 240.17Ad-22(e)(17)(i).

12/06/2019, Private Non-Profit organizations that provide essential services of a governmental nature may file disaster loan applications at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

*Primary Counties:* Alcorn, Covington, Itawamba, Jasper, Jefferson Davis, Leake, Lee, Marion Neshoba, Newton, Pontotoc, Prentiss, Scott, Simpson, Smith, Tippah.

The Interest Rates are:

|   | Percent |
|---|---------|
| <i>For Physical Damage:</i>                                       |         |
| Non-Profit Organizations with Credit Available Elsewhere ...      | 2.75    |
| Non-Profit Organizations Without Credit Available Elsewhere ..... | 2.75    |
| <i>For Economic Injury:</i>                                       |         |
| Non-Profit Organizations Without Credit Available Elsewhere ..... | 2.75    |

The number assigned to this disaster for physical damage is 16216B and for economic injury is 162170.

(Catalog of Federal Domestic Assistance Number 59008)

**Cynthia Pitts,**

*Acting Associate Administrator for Disaster Assistance.*

[FR Doc. 2019-26875 Filed 12-12-19; 8:45 am]

**BILLING CODE 8026-03-P**

## SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #16218 and #16219; Tennessee Disaster Number TN-00117]

### Presidential Declaration of a Major Disaster for Public Assistance Only for the State of Tennessee

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of Tennessee (FEMA-4471-DR), dated 12/06/2019.

*Incident:* Severe Storm and Straight-line Winds.

*Incident Period:* 10/26/2019.

**DATES:** Issued on 12/06/2019.

*Physical Loan Application Deadline Date:* 02/04/2020.

*Economic Injury (EIDL) Loan Application Deadline Date:* 09/08/2020.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and

Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on 12/06/2019, Private Non-Profit organizations that provide essential services of a governmental nature may file disaster loan applications at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

*Primary Counties:* Benton, Decatur, Hardin, Henderson, Houston, Humphreys, McNairy, Montgomery, Perry, Wayne

The Interest Rates are:

|   | Percent |
|---|---------|
| <i>For Physical Damage:</i>                                       |         |
| Non-Profit Organizations with Credit Available Elsewhere ...      | 2.750   |
| Non-Profit Organizations Without Credit Available Elsewhere ..... | 2.750   |
| <i>For Economic Injury:</i>                                       |         |
| Non-Profit Organizations Without Credit Available Elsewhere ..... | 2.750   |

The number assigned to this disaster for physical damage is 16218B and for economic injury is 162190.

(Catalog of Federal Domestic Assistance Number 59008)

**Cynthia Pitts,**

*Acting Associate Administrator for Disaster Assistance.*

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**BILLING CODE 8026-03-P**

## SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #16216 and #16217; MISSISSIPPI Disaster Number MS-00117]

### Presidential Declaration of a Major Disaster for Public Assistance Only for the State of Mississippi

**AGENCY:** U.S. Small Business Administration.

**ACTION:** Notice.

**SUMMARY:** This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of MISSISSIPPI (FEMA-4470-DR), dated 12/06/2019.

*Incident:* Severe Storm, Straight-line Winds, and Flooding.

*Incident Period:* 10/26/2019.

**DATES:** Issued on 12/06/2019.

*Physical Loan Application Deadline Date:* 02/04/2020.

*Economic Injury (EIDL) Loan Application Deadline Date:* 09/08/2020.

**ADDRESSES:** Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**FOR FURTHER INFORMATION CONTACT:** A. Escobar, Office of Disaster Assistance, U.S. Small Business Administration, 409 3rd Street SW, Suite 6050, Washington, DC 20416, (202) 205-6734.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that as a result of the President's major disaster declaration on 12/06/2019, Private Non-Profit organizations that provide essential services of a governmental nature may file disaster loan applications at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

*Primary Counties:* Alcorn, Covington, Itawamba, Jasper, Jefferson Davis, Leake, Lee, Marion Neshoba, Newton, Pontotoc, Prentiss, Scott, Simpson, Smith, Tippah

The Interest Rates are:

|   | Percent |
|---|---------|
| <i>For Physical Damage:</i>                                       |         |
| Non-Profit Organizations with Credit Available Elsewhere ...      | 2.500   |
| Non-Profit Organizations Without Credit Available Elsewhere ..... | 2.500   |
| <i>For Economic Injury:</i>                                       |         |
| Non-Profit Organizations Without Credit Available Elsewhere ..... | 2.500   |

The number assigned to this disaster for physical damage is 16216B and for economic injury is 162170.

(Catalog of Federal Domestic Assistance Number 59008)

**Cynthia Pitts,**

*Acting Associate Administrator for Disaster Assistance.*

[FR Doc. 2019-26874 Filed 12-12-19; 8:45 am]

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