

1–2012 (77 FR 3912, Jan. 25, 2012), and 29 CFR 1905.11.

**David Michaels,**

*Assistant Secretary of Labor for Occupational Safety and Health.*

[FR Doc. 2015–02836 Filed 2–10–15; 8:45 am]

BILLING CODE 4510–26–P

**LIBRARY OF CONGRESS**

**Copyright Royalty Board**

[Docket No. 14–CRB–0011–SD (2013)]

**Distribution of 2013 Satellite Royalty Funds**

**AGENCY:** Copyright Royalty Board, Library of Congress.

**ACTION:** Notice requesting comments.

**SUMMARY:** The Copyright Royalty Judges solicit comments on a motion of Phase I claimants for partial distribution of 2013 satellite royalty funds.

**DATES:** Comments are due on or before March 13, 2015.

**ADDRESSES:** Interested parties may submit comments electronically to *crb@loc.gov*. In the alternative, interested parties may send an original, five copies, and an electronic copy on a CD either by mail or hand delivery. Commenters shall not use multiple means of transmission. Interested parties may not deliver comments by an overnight delivery service other than the U.S. Postal Service Express Mail. If commenters use U.S. mail (including overnight delivery), the appropriate address is: Copyright Royalty Board, P.O. Box 70977, Washington, DC 20024–0977. If a private party delivers comments by hand, they must be brought to the Library of Congress, James Madison Memorial Building, LM–401, 101 Independence Avenue SE., Washington, DC 20559–6000. If a party delivers comments by a commercial courier, the comments must go to the Congressional Courier Acceptance Site located at 2nd and D Street NE., Washington, DC, in an envelope addressed to: Copyright Royalty Board, Library of Congress, James Madison Memorial Building, LM–403, 101 Independence Avenue SE., Washington, DC 20559–6000.

**FOR FURTHER INFORMATION CONTACT:** Lakeshia Keys, Program Specialist, by telephone at (202) 707–7658 or email at *crb@loc.gov*.

**SUPPLEMENTARY INFORMATION:** Each year satellite systems must submit royalty payments to the Register of Copyrights as required by the statutory license set forth in section 119 of the Copyright Act

for the retransmission to satellite subscribers of over-the-air television broadcast signals. See 17 U.S.C. 119(b). The Copyright Royalty Judges (Judges) oversee distribution of royalties to copyright owners whose works were included in a qualifying transmission and who timely filed a claim for royalties. Allocation of the royalties collected occurs in one of two ways. In the first instance, the Judges may authorize distribution in accordance with a negotiated settlement among all claiming parties. 17 U.S.C. 119(b)(5)(A), 801(b)(3)(A). If all claimants do not reach an agreement with respect to the royalties, the Judges must conduct a proceeding to determine the distribution of any royalties that remain in controversy. 17 U.S.C. 119(b)(5)(B), 801(b)(3)(B). Alternatively, the Judges may, on motion of claimants and on notice to all interested parties, authorize a partial distribution of royalties, reserving on deposit sufficient funds to resolve identified disputes. 17 U.S.C. 119(b)(5)(C), 801(b)(3)(C).

On January 21, 2015, representatives of the Phase I claimant categories (the “Phase I Claimants”) <sup>1</sup> filed with the Judges a motion requesting a partial distribution amounting to 60% of the 2013 satellite royalty funds pursuant to section 801(b)(3)(C) of the Copyright Act. 17 U.S.C. 801(b)(3)(C). That section requires that, before ruling on the motion, the Judges publish a notice in the **Federal Register** seeking responses to the motion for partial distribution to ascertain whether any claimant entitled to receive the subject royalties has a reasonable objection to the requested distribution. Accordingly, this Notice seeks comments from interested claimants on whether any reasonable objection exists that would preclude the distribution of 60% of the 2013 satellite royalty funds to the Phase I Claimants. Parties making objection to the partial distribution must advise the Judges of the existence and extent of all their objections by the end of the comment

<sup>1</sup>The “Phase I Claimants” are Program Suppliers, Joint Sports Claimants, Broadcaster Claimants Group, Music Claimants (represented by American Society of Composers, Authors and Publishers, Broadcast Music, Inc., and SESAC, Inc.), and Devotional Claimants. In what has become known as “Phase I” of a satellite royalty distribution proceeding, the Judges allocate royalties among certain categories of broadcast programming that have been retransmitted by satellite systems. Traditionally, the categories seeking satellite royalties have been movies and syndicated television series, sports programming, commercial broadcaster-owned programming, religious programming, and music. In Phase II of a satellite royalty distribution proceeding, the Judges determine how the allocated royalties are to be distributed among claimants within each of the Phase I categories.

period. The Judges will not consider any objections with respect to the partial distribution motion that come to their attention after the close of the comment period.

The Judges have caused the Motion of the Phase I Claimants for Partial Distribution to be posted on the Copyright Royalty Board Web site at <http://www.loc.gov/crb>.

Dated: February 5, 2015.

**Suzanne M. Barnett,**

*Chief U.S. Copyright Royalty Judge.*

[FR Doc. 2015–02777 Filed 2–10–15; 8:45 am]

BILLING CODE 1410–72–P

**NATIONAL CREDIT UNION ADMINISTRATION**

**Sunshine Act: Notice of Agency Meeting**

**TIME AND DATE:** 10:00 a.m., Thursday, February 19, 2015.

**PLACE:** Board Room, 7th Floor, Room 7047, 1775 Duke Street (All visitors must use Diagonal Road Entrance), Alexandria, VA 22314–3428.

**STATUS:** Open.

**MATTERS TO BE CONSIDERED:**

1. NCUA’s Rules and Regulations, Regulatory Flexibility Act Definition of Small Entity for Consideration of Regulatory Relief.

2. Taunton Federal Credit Union (Taunton, MA), Request to Expand Community Charter.

3. National Credit Union Share Insurance Fund Quarterly Report.

**FOR FURTHER INFORMATION CONTACT:**

Gerard Poliquin, Secretary of the Board, Telephone: 703–518–6304.

**Gerard Poliquin,**

*Secretary of the Board.*

[FR Doc. 2015–02955 Filed 2–9–15; 4:15 pm]

BILLING CODE 7535–01–P

**POSTAL SERVICE**

**International Product Change—Priority Mail International Regional Rates Boxes Contracts**

**AGENCY:** Postal Service™.

**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add Priority Mail International Regional Rates Boxes Contracts to the Competitive Products List.

**DATES:** *Effective date:* February 11, 2015.

**FOR FURTHER INFORMATION CONTACT:**

Sylvia Baylis, 202–268–6464.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642, on February 4, 2015, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail International Regional Rate Boxes Contracts to the Competitive Products List, and Notice of Filing (Under Seal) of Contract and Application for Non-Public Treatment of Materials Filed Under Seal*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2015–31 and CP2015–40.

**Stanley F. Mires,**

*Attorney, Federal Requirements.*

[FR Doc. 2015–02742 Filed 2–10–15; 8:45 am]

**BILLING CODE 7710–12–P**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 31447; File No. 812–14351]

### The Saratoga Advantage Trust and James Alpha Management, LLC; Notice of Application

February 5, 2015.

**AGENCY:** Securities and Exchange Commission (“Commission”).

**ACTION:** Notice of an application under section 6(c) of the Investment Company Act of 1940 (“Act”) for an exemption from section 15(a) of the Act and rule 18f–2 under the Act, as well as from certain disclosure requirements.

*Summary of Application:* Applicants request an order that would permit them to enter into and materially amend subadvisory agreements with Wholly-Owned Sub-Advisers (as defined below) and non-affiliated sub-advisers without shareholder approval and would grant relief from certain disclosure requirements.

*Applicants:* The Saratoga Advantage Trust (“Trust”), and James Alpha Management, LLC (“Adviser”).

**DATES: Filing Dates:** The application was filed on August 19, 2014, and amended on December 12, 2014 and on January 23, 2015.

*Hearing or Notification of Hearing:* An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission’s Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on March 2, 2015, and should be accompanied by proof of

service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0–5 under the Act, hearing requests should state the nature of the writer’s interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission’s Secretary.

**ADDRESSES:** Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090.

Applicants: Michael W. Mundt, Stradley, Ronon Stevens & Young, 2600 One Commerce Square, Philadelphia, PA 19103–7098.

**FOR FURTHER INFORMATION CONTACT:** Emerson S. Davis, Senior Counsel, at (202) 551–6868, or Daniele Marchesani, Branch Chief, at (202) 551–6821 (Division of Investment Management, Chief Counsel’s Office).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission’s Web site by searching for the file number or an applicant using the “Company” name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551–8090.

#### Applicants’ Representations

1. The Trust is organized as a Delaware statutory trust and is registered under the Act as an open-end management investment company. The Trust currently consists of fifteen series (“Series”), each with its own distinct investment objective, policies and restrictions. The Adviser is a Delaware limited liability company and is registered as an investment adviser under the Investment Advisers Act of 1940 (“Advisers Act”).<sup>1</sup>

2. Each Series has or will have, as its investment adviser, the Adviser, or an entity controlling, controlled by or under common control with the Adviser or its successors (included in the term,

<sup>1</sup> Applicants request that the relief apply to applicants, as well as to any future Series and any other existing or future registered open-end management investment company or series thereof that is advised by the Adviser, uses the multi-manager structure described in the application, and complies with the terms and conditions of the application (“Subadvised Series”). All registered open-end investment companies that currently intend to rely on the requested order are named as applicants. Any entity that relies on the requested order will do so only in accordance with the terms and conditions contained in the application. If the name of any Subadvised Series contains the name of a sub-adviser, then the name of the Adviser that serves as the primary adviser to the Subadvised Series, or a trademark or trade name that is owned by or publicly used to identify that Adviser, will precede the name of the sub-adviser.

the “Adviser”).<sup>2</sup> The Adviser serves or will serve as the investment adviser to each Subadvised Series (as defined below) pursuant to an investment advisory agreement with the Trust (“Investment Management Agreement”). Each Investment Management Agreement has been or will be approved by the board of trustees of the Trust (“Board”),<sup>3</sup> including a majority of the members of the Board who are not “interested persons,” as defined in section 2(a)(19) of the Act, of the Subadvised Series or the Adviser (“Independent Board Members”) and by the shareholders of the relevant Subadvised Series as required by sections 15(a) and 15(c) of the Act and rule 18f–2 thereunder. The terms of the Investment Management Agreements comply or will comply with section 15(a) of the Act.

3. Under the terms of each Investment Management Agreement, the Adviser, subject to the supervision of the Board, will provide continuous investment management of the assets of each Series. The Adviser will periodically review a Series’ investment policies and strategies, and based on the need of a particular Series may recommend changes to the investment policies and strategies of the Series for consideration by the Board. For its services to each Series under the applicable Investment Management Agreement, the Adviser will receive an investment management fee from that Series. Each Investment Management Agreement provides or will provide that the Adviser may, subject to the approval of the Board, including a majority of the Independent Board Members, and the shareholders of the applicable Subadvised Series (if required), delegate portfolio management responsibilities of all or a portion of the assets of a Subadvised Series to one or more Sub-Advisers.<sup>4</sup>

<sup>2</sup> Each Adviser is, or will be, registered with the Commission as an investment adviser under the Advisers Act. For purposes of the requested order, “successor” is limited to an entity that results from a reorganization into another jurisdiction or a change in the type of business organization.

<sup>3</sup> The term “Board” also includes the board of trustees or directors of a future Subadvised Series.

<sup>4</sup> A “Sub-Adviser” for a Subadvised Series is (a) an indirect or direct “wholly-owned subsidiary” (as such term is defined in the Act) of the Adviser for that Series; (b) a sister company of the Adviser for that Series that is an indirect or direct “wholly-owned subsidiary” (as such term is defined in the Act) of the same company that, indirectly or directly, wholly owns the Adviser (each of (a) and (b), a “Wholly-Owned Sub-Adviser” and collectively, the “Wholly-Owned Sub-Advisers”), or (c) an investment sub-adviser for that Series that is not an “affiliated person” (as such term is defined in section 2(a)(3) of the Act) of the Series or the Adviser, except to the extent that an affiliation arises solely because the sub-adviser serves as a