

information collection for the proper performance of NCUA, including whether the information will have practical utility; (b) the accuracy of our estimate of the burden (hours and cost) of the collection of information, including the validity of the methodology and assumptions used; (c) ways we could enhance the quality, utility, and clarity of the information to be collected; and (d) ways we could minimize the burden of the collection of the information on the respondents such as through the use of automated collection techniques or other forms of information technology. It is NCUA's policy to make all comments available to the public for review.

## II. Data

Proposal for the following collection of information:

*OMB Number:* 3133-0133.

*Form Number:* None.

*Type of Review:* Reinstatement of previously approved collection.

*Title:* 12 CFR Part 703, Investment and Deposit Activities.

*Description:* To ensure that federal credit unions make safe and sound investments, the rule requires that they establish written investment policies and review them annually, document details of the individual investments monthly, ensure adequate broker/dealer selection criteria, and record credit decisions regarding deposits in certain financial institutions.

*Respondents:* Federal Credit Unions (here abbreviated as FCUs).

*Estimated Number of Respondents/Recordkeepers:* 4,534.

*Estimated Burden Hours per Response:* Approximately 50 hours.

*Frequency of Response:* Recordkeeping; Reporting; On Occasion; Quarterly.

*Estimated Total Annual Burden Hours:* 225,683 hours, determined as follows:

a. Establish a written investment policy.

Establishing a written investment policy by a financial institution is a usual and customary business practice, therefore, no new or additional burden is added with this requirement.

b. Perform an annual review of the written investment policy.

Number of respondents—4,534  
Frequency of Response—annually (1 time per year)

Annual Hour Burden—2.5 hours  
(estimated between 15 minutes and 4 hours for this review)  
 $(4,534 \times 1) \times 2.5 = 11,335$  hours

c. Obtain and review reports from outside investment advisors.

Number of respondents—720

Frequency of Response—monthly (12 times per year)

Annual Hour Burden—2 hours  
 $(720 \times 12) \times 2 = 17,280$  hours

d. Prepare a written report of investments.

Number of respondents—4,534

Frequency of Response—monthly (12 times per year)

Annual Hour Burden—2 hours  
(estimated between 1 and 3 hours)  
 $(4,534 \times 12) \times 2 = 108,816$  hours

e. Obtain price quotes on securities prior to purchase or sale.

Number of respondents—2,742 (not all FCUs invest in securities)

Frequency of Response—20 (an average of 20 purchases or sales per year)

Annual Hour Burden—12 minutes each (or 0.2 of an hour)  
 $(2,742 \times 20) \times .2 = 10,968$  hours

f. Complete and document a monthly review of the fair value of each security.

Number of respondents—2,742

Frequency of Response—monthly (12 times per year)

Annual Hour Burden—1.5 hours  
(estimated between 10 minutes and 2 hours)  
 $(2,742 \times 12) \times 1.5 = 49,356$  hours

g. Complete a credit analysis of the issuing entity.

Number of respondents—618

Frequency of Response—annually (1 time per year) times 3 per FCU

Annual Hour Burden—10 hours  
 $((618 \times 1) \times 3) \times 10 = 18,540$  hours

h. Obtain individual confirmation statements for each investment purchased or sold.

Obtaining individual confirmation statements for each investment purchased or sold by a financial institution is a usual and customary business practice of FCUs and broker/dealers; therefore, no new or additional burden is added with this requirement.

i. Obtain and reconcile a monthly statement of investments held in safekeeping.

Obtaining and reconciling a monthly statement of investments held in safekeeping by a financial institution is a usual and customary business practice, therefore, no new or additional burden is added with this requirement.

j. Prepare a monthly written report of the fair value and/or total return of all trading securities and purchase and sale transactions and the resulting gain or loss on an individual basis.

Number of respondents—74

Frequency of Response—monthly (12 times per year)

Annual Hour Burden—1 hour

$(74 \times 12) \times 1 = 888$  hours

k. Obtain and annually analyze background information on broker/dealers used.

Number of respondents—3,500

Frequency of Response—annually (1 time per year)

Annual Hour Burden—2 hours  
 $(3,500 \times 1) \times 2 = 7,000$  hours

l. Request participation in the investment pilot program.

Number of respondents—1

Frequency of Response—1 (on occasion)

Annual Hour Burden—100 hours

$(1 \times 1) \times 100 = 100$  hours

m. Obtain written custodial agreement for safekeeping activities by third parties.

Number of respondents—3,500

Frequency of Response—1 time per year

Annual Hour Burden—15 minutes

$(3,500 \times 1) \times .4 = 1,400$  hours

Therefore, the estimated total burden is 225,683 hours.

*Estimated Total Annual Cost:* The cost is measured in hours.

By the National Credit Union Administration Board on March 5, 2013.

**Mary Rupp,**

*Secretary of the Board.*

[FR Doc. 2013-05557 Filed 3-8-13; 8:45 am]

**BILLING CODE 7535-01-P**

## NATIONAL CREDIT UNION ADMINISTRATION

### Agency Information Collection Activities: Submission to OMB for Revision to a Currently Approved Information Collection; Comment Request

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Request for comment.

**SUMMARY:** The NCUA intends to submit the following information collection to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (Pub. L. 104-13, 44 U.S.C. Chapter 35). This information collection is published to obtain comments from the public. NCUA is proposing a data collection change to the credit union Profile as well as the 5300 Call Report. NCUA is proposing to add fields to the General, Information Systems and Technology, Regulatory, Disaster Recovery, Member Services and Grant sections of the Profile. This data will assist NCUA in monitoring and supervising credit unions. On the 5300 Call Report, NCUA is proposing to add fields to the Miscellaneous Loan Information, Additional Share Information,

Miscellaneous, Delinquency, Loan Charge Off and Recoveries, Liquidity, Commitments and Sources, Purchased Credit Impaired Loans, and Supplemental Investment Information sections. The new data collection provides more detailed delinquent, charge off and recovery loan information. Additionally, these fields provide information for offsite monitoring of risks to the National Credit Union Share Insurance Fund.

**DATES:** Comments will be accepted until May 10, 2013.

**ADDRESSES:** Interested parties are invited to submit written comments to the NCUA Contact and the OMB Reviewer listed below:

NCUA Contact: Tracy Crews, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-837-2861, Email: [OCIOMail@ncua.gov](mailto:OCIOMail@ncua.gov).

OMB Contact: Office of Management and Budget, ATTN: Desk Officer for the National Credit Union Administration, Office of Information and Regulatory Affairs, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information, a copy of the information collection request, or a copy of submitted comments should be directed to Tracy Crews at the National Credit Union Administration, 1775 Duke Street, Alexandria, VA 22314-3428, or at (703) 518-6444.

#### **SUPPLEMENTARY INFORMATION:**

#### **I. Abstract and Request for Comments**

NCUA is amending the currently approved collection for 3133-0004. Two specific forms are used, NCUA Form 5300 and NCUA Profile Form 4501A, also known as the Call Report and Profile, respectively. Section 741.6 of the NCUA Rules and Regulations requires all federally insured credit unions to submit a Call Report quarterly. 12 CFR 741.6. The information enables the NCUA to monitor credit unions whose share accounts are insured by the National Credit Union Share Insurance Fund. NCUA uses the information collected from these Call Reports to fulfill its mission of supervising credit unions and the Federal Reserve Board uses it to monitor and control the nation's money supply and the system of financial institutions. Congress and various state legislatures use this information to monitor, regulate, and control credit unions and financial institutions. The changes made to the Profile and Call Report form for June 2013 will provide data to assist the National Credit Union Administration in assessing regulatory

compliance and financial and operational risks. There is a decrease of 6,045 hours from the last submission (2012). The decrease is a result of an adjustment to the number of credit unions completing the Call Report from 7,093 to 6,864. This decline is from credit union mergers and liquidations.

The NCUA requests that you send your comments on this collection to the location listed in the addresses section. Your comments should address: (a) The necessity of the information collection for the proper performance of NCUA, including whether the information will have practical utility; (b) the accuracy of our estimate of the burden (hours and cost) of the collection of information, including the validity of the methodology and assumptions used; (c) ways we could enhance the quality, utility, and clarity of the information to be collected; and (d) ways we could minimize the burden of the collection of the information on the respondents such as through the use of automated collection techniques or other forms of information technology. It is NCUA's policy to make all comments available to the public for review.

#### **II. Data**

Proposal for the following collection of information:

*OMB Number:* 3133-0004.

*Form Number:* NCUA 5300.

*Type of Review:* Revision to the currently approved collection.

*Title:* Revisions to NCUA Call Reports.

*Description:* The financial and statistical information is essential to NCUA in carrying out its responsibility for the supervision of federally insured credit unions. The information also enables NCUA to monitor all federally insured credit unions whose share accounts are insured by the National Credit Union Share Insurance Fund (NCUSIF).

*Respondents:* All Credit Unions.

*Estimated Number of Respondents/Recordkeepers:* 6,864.

*Estimated Burden Hours per Response:* 6.6 hours.

*Frequency of Response:* Quarterly.

*Estimated Total Annual Burden Hours:* 181,210.

*Estimated Total Annual Cost:* \$5,318,513.

By the National Credit Union Administration Board on February 28, 2013.

**Mary Rupp,**

*Secretary of the Board.*

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#### **NUCLEAR REGULATORY COMMISSION**

[Docket Nos. 70-7003 and 70-7004; NRC-2010-0355]

#### **Approval of Direct Transfer of Licenses and Issuance of License Amendment To Effectuate Such Transfers for American Centrifuge Operating, LLC**

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Notice of approval of direct transfer of control and issuance of license amendments to effectuate such transfers.

**SUMMARY:** The U.S. Nuclear Regulatory Commission (NRC) is providing a notice of consent to the direct transfer of licenses and issuance of License Amendment 7 to Materials License No. SNM-7003 for the American Centrifuge Lead Cascade Facility (Lead Cascade), and Amendment 3 to Materials License No. SNM-2011 for the American Centrifuge Plant (ACP). This action authorized the direct transfer of these licenses from USEC Inc. (USEC) to American Centrifuge Operating, LLC (ACO).

**FOR FURTHER INFORMATION CONTACT:** Osiris Siurano-Perez, Project Manager, Office of Nuclear Material Safety and Safeguards, U.S. Nuclear Regulatory Commission, Washington, DC 20555; telephone: 301-492-3117; email: [Osiris.Siurano-Perez@nrc.gov](mailto:Osiris.Siurano-Perez@nrc.gov).

**SUPPLEMENTARY INFORMATION:** Pursuant to section 2.106(1) of Title 10 *Code of Federal Regulations* (10 CFR), the NRC is providing a notice of consent to the direct transfer of licenses and issuance of License Amendment 7 to Materials License No. SNM-7003 for Lead Cascade, and Amendment 3 to Materials License No. SNM-2011 for ACP. This action authorized the direct transfer of these licenses from USEC to ACO. The NRC's receipt of the request to take this licensing action was previously noticed in the **Federal Register** on November 17, 2010 (75 FR 70300), with a notice of an opportunity to request a hearing. No requests for a hearing were received. However, by letter dated December 5, 2010, the Ohio Sierra Club submitted a request for a public discussion of USEC's application. In response, on January 4, 2011, the NRC staff held a Category 2 public meeting in Piketon, Ohio, to discuss the NRC's process for reviewing USEC's request to transfer their material licenses for the Lead Cascade and the ACP from USEC to ACO. No decisions were made at this meeting.