

Section IV. Definitions

For purposes of this exemption:

(a) The term “Renaissance” means Renaissance Technologies, LLC, and its affiliates.

(b) An “affiliate” of a person includes—

(1) Any person directly or indirectly through one or more intermediaries, controlling, controlled by, or under common control with such entity (for purposes of this paragraph, the term “control” means the power to exercise a controlling influence over the management or policies of a person other than an individual); and

(2) Any officer of, director of, or partner in such person.

(c) The term “Fair Value Pricing Policies” means the Official Pricing Policy established in good faith by the Renaissance Valuation Committee for valuing an instrument, which is subject to the approval of the Renaissance Technologies LLC Board of Directors.

(d) The term “Fund” or “Funds” means, individually or collectively, the nine privately offered U.S. and non-U.S. collective investment vehicles managed by Renaissance, comprised almost exclusively of assets of Renaissance and its owners and employees (the Proprietary Funds) and the six privately offered U.S. and non-U.S. collective investment vehicles, consisting primarily of assets of clients of Renaissance (the non-Proprietary Funds).

(e) The term “Investment Allocation” means the permitted investment allocation limit in the Medallion Funds applicable to a Renaissance employee, which such employee and his or her Spouse may utilize to make investments in a Medallion FF or Kaleidoscope, or in an applicable New Medallion Vehicle.

(f) The term “IRA” means an “individual retirement account” as defined under section 408(a) of the Code or a “Roth IRA” as defined under section 408A of the Code that is beneficially owned by an IRA Holder.

(g) The term “IRA Holder” means a Participant, or the Spouse of a Participant, who is eligible to invest in a New Medallion Vehicle through his or her IRA.

(h) The term “Kaleidoscope” means Renaissance Kaleidoscope Fund LLC, a Delaware limited liability company established by Renaissance to facilitate the investment by employees of Renaissance who are not Accredited Investors under the Securities Act of 1933, as amended (the 1933 Act) or otherwise do not meet the financial requirements to invest in the other Proprietary Funds.

(i) The term “Medallion Funds” means six of the nine Proprietary Funds, organized in a “master-feeder” investment structure, comprised of six Medallion Fund feeder funds (Medallion FFs) engaging in their investment and trading activities only through certain master funds and their subsidiaries (the Medallion Master Funds).

(j) The term “New Medallion Vehicle” or “New Medallion Vehicles” means, individually or collectively, New Medallion FF, New Medallion FF RMPRF, and New Kaleidoscope.

(k) The term “New Kaleidoscope” means Renaissance Kaleidoscope RF Fund LLC, the Delaware limited liability company established by Renaissance in order to facilitate an investment by IRA Holders who are not “Accredited Investors” under the 1933 Act in New Medallion FF RMPRF and New RIEF/RIFF, through their IRAs.

(l) The term “New Medallion FF” means Medallion Fund RF LP, the Bermuda Limited Partnership that is treated as a corporation for US Federal Income Tax purposes, established by Renaissance in order to facilitate an investment by an IRA Holder who is a “Qualified Purchaser” or “Knowledgeable Employee” under the Investment Company Act of 1940, as amended (the 1940 Act) in the Medallion Master Funds, through his or her IRA.

(m) The term “New Medallion FF RMPRF” means Medallion RMPRF Fund LP, the Bermuda Limited Partnership that is treated as a corporation for US Federal Income Tax purposes established by Renaissance in order to facilitate the investment by IRA Holders who are neither Qualified Purchasers nor “Knowledgeable Employees” as defined in the 1940 Act, but who are Accredited Investors, in the Medallion Master Funds, through their IRAs.

(n) The term “New RIEF/RIFF” means a newly organized series of RIEF RMP LLC and a newly created Bermuda limited partnership to be known as RIFF RF FUND LP, each of which has been established to facilitate investments of IRAs in RIEF RMP LLC and RIFF RMP LLC.

(o) The term “Participant” means a person who is either an employee or a Permitted Owner of Renaissance at the time of such individual’s investment in the New Medallion Vehicles.

(p) The term “Permitted Owners” means the eight individuals permitted to invest in the Medallion Funds following the termination of their Renaissance employment, comprised of three Renaissance “founders,” and five

former employees who are current owners of Renaissance.

(q) The term “Renaissance Valuation Committee,” or “RVC,” means the committee, established by Renaissance in 2008, that oversees and monitors the valuation process, and establishes the methods of, and procedures for, valuing various instruments traded by Renaissance, composed of high-level Renaissance employees who also may be Fund investors.

(r) The term “Spouse” means a person who is (1) married to a Participant, or (2) to the extent not prohibited by applicable law, in a civil union or similar marriage-equivalent institution established pursuant to State law of the State where the Participant resides (or otherwise recognized by the State where the Participant resides) with a Participant.

Section IV. Effective Date

This exemption is effective as of January 1, 2012.

Signed at Washington, DC, this 13th day of April 2012.

Lyssa Hall,

Acting Director of Exemption Determinations,
Employee Benefits Security Administration,
U.S. Department of Labor.

[FR Doc. 2012-9496 Filed 4-19-12; 8:45 am]

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DEPARTMENT OF LABOR

Employment and Training Administration

Comment Request for Information Collection for Site Visit Data Collection; American Recovery and Reinvestment Act (ARRA)-Funded Grants; Job Training Evaluations; Extension Without Revisions

AGENCY: Employment and Training
Administration (ETA), Labor.

ACTION: Notice.

SUMMARY: The Department of Labor (Department), as part of its continuing effort to reduce paperwork and respondent burden, conducts a preclearance consultation program to provide the public and Federal agencies with an opportunity to comment on proposed and/or continuing collections of information in accordance with the Paperwork Reduction Act of 1995 (PRA) [44 U.S.C. 3506(c)(2)(A)]. This program helps ensure that requested data can be provided in the desired format, reporting burden (time and financial resources) is minimized, collection instruments are clearly understood, and the impact of collection requirements on respondents can be properly assessed.

Currently, ETA seeks a regular 3 year extension of the Office of Management and Budget (OMB) approval for collecting site visit data from organizations that received grants under four Solicitations for Grant Applications (SGAs) that were issued under the ARRA Initiative: Pathways Out of Poverty (POP), Energy Training Partnership (ETP), State Energy Sector Partnership (SESP), and Health Care and Other High Growth and Emerging Industries Training grant initiative. POP, ETP and SESP are all Green Jobs training programs. The overall aim of these evaluations is to determine the extent to which enrollees achieve increases in employment, earnings, and career advancement as a result of their participation in the training provided and to identify promising best practices and strategies for replication. It is necessary to collect data from the grant sites included in both studies while they are still in operation. Failure to collect site visit data will affect our ability to conduct rigorous evaluations of these grants. For example, site visits are the only way the research team can observe the training programs in operation and collect real time data that amplifies the findings through other documentation. Lack of a rigorous evaluation process will mean that no information will be available on the potential of training for green jobs as a strategy for reducing poverty or increasing employment. Conducting these evaluations rigorously requires appropriate operational data collection. This information collection follows an emergency review that was conducted in accordance with PRA and 5 CFR 1320.13. The submission for OMB emergency review was approved on January 19, 2012.

DATES: Written comments must be submitted to the office listed in the addresses section below on or before June 19, 2012.

ADDRESSES: Submit written comments to Ms. Savi Swick, Office of Policy Development and Research, Room N-5641, Employment and Training Administration, U.S. Department of Labor, 200 Constitution Avenue NW., Washington, DC 20210. Telephone number: 202-693-3382 (this is not a toll-free number). Individuals with hearing or speech impairments may access the telephone number above via TTY by calling the toll-free Federal Information Relay Service at 1-877-889-5627 (TTY/TDD). Fax: 202-693-2766. Email: Swick.Savi@dol.gov. A copy of the proposed information collection request (ICR) can be obtained by contacting Savi Swick.

SUPPLEMENTARY INFORMATION:

I. Background

The proposed information collection is for evaluations of the Green Jobs and Health Care training grants. This evaluation is sponsored by ETA to understand the processes surrounding the design and implementation of four specific grant programs.

In February 2009, President Obama signed the ARRA into law in an effort to preserve and create jobs, promote economic growth, and assist those impacted by the recession. The ARRA included funding for four SGAs with the goal of training workers in the skills required to be employed in specific high-growth and emerging industries including health care, energy efficiency, and renewable energy. The four SGAs are:

- Energy Training Partnership (\$100 million allocated across 25 projects)
- Pathways Out of Poverty (\$150 million for 38 projects)
- State Energy Sector Partnership and Training (\$190 million for 34 projects)
- Health Care and Other High Growth Emerging Industries (\$225 million for 55 projects).

II. Review Focus

The Department is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Enhance the quality, utility, and clarity of the information to be collected; and
- Minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

III. Current Actions

Type of Review: Extension without changes.

Title: Site Visit Data Collection: American Recovery and Reinvestment Act (ARRA)-Funded Grants; Job Training Evaluations.

OMB Number: 1205-0486.

Affected Public: Individuals and Non-Profit Private Entities.

Total Annual Respondents: 620.

Annual Frequency: Once.

Total Annual Responses: 620.

Average Time per Response: 1.5 hours per focus group discussion and 1 hour per site visit interview.

Estimated Total Annual Burden Hours: 930.

Total Annualized Operation and Maintenance Costs: \$0.

Comments submitted in response to this comment request will be summarized and/or included in the request for OMB approval of the ICR; they will also become a matter of public record.

Dated: Signed in Washington, DC, on this 16th day of April 2012.

Signed:

Jane Oates,

Assistant Secretary for Employment and Training.

[FR Doc. 2012-9585 Filed 4-19-12; 8:45 am]

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MERIT SYSTEMS PROTECTION BOARD

Privacy Act; Termination of Three Systems of Records

AGENCY: Merit Systems Protection Board.

ACTION: Notice.

SUMMARY: The Merit Systems Protection Board (MSPB) is terminating the following Systems of Records: MSPB/Internal 5, "Workload and Assignment Tracking System;" MSPB/Internal 7, "Administrative Data System;" and MSPB/Central 1, "Assignment and Correspondence Tracking System." They are no longer in use.

DATES: Effective April 6, 2012.

FOR FURTHER INFORMATION CONTACT:

Darryl Aaron, Director of Information Services, Office of the Clerk of the Board, 1615 M Street NW., Washington, DC 20419; (202) 254-4474; Darryl.Aaron@mspb.gov.

SUPPLEMENTARY INFORMATION: Pursuant to the provisions of the Privacy Act of 1974, this notice formally terminates the following systems of records: MSPB/Internal 5, "Workload and Assignment Tracking System;" MSPB/Internal 7, "Administrative Data System;" and MSPB/Central 1, "Assignment and Correspondence Tracking System."

William Spencer,

Clerk of the Board.

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