

Type of information collection	(Prepared by)	Number of potential sponsors	Estimated annual frequency per respondent	Total annual responses	Est. average hrly burden	Est. annual burden hrs
Table of Contents	Attorney for Sponsor	10	1	10	0.33	3.3
Issuance Statement	Attorney for Sponsor	10	1	10	0.5	5
Tax Opinion	Attorney for Sponsor	10	1	10	4	40
Transfer Affidavit	Attorney for Sponsor	10	1	10	0.08	0.8
Supplemental Statement	Attorney for Sponsor	10	0.25	2.5	1	2.5
Final Data Statements (attached to closing letter).	Accountant for Sponsor	10	1	10	32	320
Accountants' Closing Letter.	Accountant	10	1	10	8	80
Accountants' OCS Letter	Accountant	10	1	10	8	80
Structuring Data	Accountant	10	1	10	8	80
Financial Statements	Accountant	10	1	10	1	10
Principal and Interest Factor File Specifications.	Trustee	10	1	10	16	160
Distribution Dates and Statement.	Trustee	10	1	10	0.42	4.2
Term Sheet	Sponsor	10	1	10	2	20
New Issue File Layout	Trustee	10	1	10	4	40
Flow of Funds	Attorney for Sponsor	10	1	10	0.16	1.6
Trustee Receipt	Attorney for Sponsor	10	1	10	2	20
Total	232.5	995.3

Platinum Securities

Deposit Agreement	Depositor	19	10	190	1	190
MBS Schedule	Depositor	19	10	190	0.16	30.4
New Issue File Layout	Depositor	19	10	190	4	760
Principal and Interest Factor File Specifications.	Trustee	19	10	190	16	3,040
Total	760	4,020.4
Total Burden Hours.	16,933.05

Calculation of Burden Hours:

Sponsors × Frequency per Year =
Estimated Annual Frequency.
Estimated Annual Frequency ×
Estimated Average Completion Time
= Estimated Annual Burden Hours.
Status of the proposed information
collection: Reinstatement, with change,
of a previously approved collection.

Authority: Section 3506 of the Paperwork
Reduction Act of 1995, 44 U.S.C. Chapter 35
as amended.

Dated: January 26, 2010.

Mary K. Kinney,
*Executive Vice President, Government
National Mortgage Association.*

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**DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT**

[Docket No. FR-5300-N-12]

**Announcement of Funding Awards for
the Section 4 Capacity Building for
Community Development and
Affordable Housing Program Fiscal
Year 2009**

AGENCY: Office of the Assistant
Secretary for Community Planning and
Development, HUD.

ACTION: Notice of funding awards.

SUMMARY: In accordance with section
102(a)(4)(C) of the Department of
Housing and Urban Development
Reform Act of 1989, this announcement
notifies the public of funding decisions
made by the Department in a
competition for funding under the 2009
Notice of Funding Availability (NOFA)
for the Section 4 Capacity Building for
Community Development and
Affordable Housing grants program.
This announcement contains the names

of the awardees and the amounts of the
awards made available by HUD.

FOR FURTHER INFORMATION CONTACT:
Karen E. Daly, Director, Office of Policy
Development and Coordination, Office
of Community Planning and
Development, 451 Seventh Street, SW.,
Room 7240, Washington, DC 20410-
7000; telephone (202) 402-5552 (this is
not a toll-free number). Hearing- and
speech-impaired persons may access
this number via TTY by calling the
Federal Relay Service toll-free at (800)
877-8339. For general information on
this and other HUD programs, call
Community Connections at (800) 998-
9999 or visit the HUD Web site at <http://www.hud.gov>.

SUPPLEMENTARY INFORMATION: HUD's
Capacity Building for Community
Development and Affordable Housing
program is authorized by Section 4 of
the HUD Demonstration Act of 1993
(Pub. L. 103-120, 107 Stat. 1148, 42
U.S.C. 9816 note), as amended, and the),
as amended, and the Omnibus
Appropriations Act, 2009 (Pub. L. 11-8,

approved February 25, 2009). The Section 4 Capacity Building program provides grants to national community development intermediaries to enhance the capacity and ability of community development corporations and community housing development organizations to carry out community development and affordable housing activities that benefit low-income families and persons. Capacity Building funds support activities such as training, education, support, loans, grants, and development assistance.

The Fiscal Year 2009 competition was announced on <http://www.hud.gov> on June 15, 2009. The NOFA provided \$34 million for Section 4 Capacity Building grants. For the Fiscal Year 2009 competition, HUD awarded three competitive Section 4 Capacity Building grants totaling \$34,000,000.

In accordance with section 102(a)(4)(C) of the Department of Housing and Urban Development Reform Act of 1989 (103 Stat. 1987, 42 U.S.C. 3545), the Department is publishing the grantees and the amounts

of the awards in Appendix A to this document.

Dated: December 18, 2009.

Mercedes Márquez,
Assistant Secretary for Community Planning and Development.

Appendix A

Fiscal Year 2009 Funding Awards for the Section 4 Capacity Building for Community Development and Affordable Housing Program

Recipient	State	Amount
Enterprise Community Partners, Inc	MD	\$14,836,263
Local Initiatives Support Corporation	NY	14,836,263
Habitat for Humanity International	GA	4,327,474
Total	34,000,000

[FR Doc. 2010-2112 Filed 2-1-10; 8:45 am]
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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5389-N-01]

Mortgage and Loan Insurance Programs Under the National Housing Act—Debenture Interest Rates

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: This notice announces changes in the interest rates to be paid on debentures issued with respect to a loan or mortgage insured by the Federal Housing Administration under the provisions of the National Housing Act (the Act). The interest rate for debentures issued under section 221(g)(4) of the Act during the 6-month period beginning January 1, 2010, is 3³/₈ percent. The interest rate for debentures issued under any other provision of the Act is the rate in effect on the date that the commitment to insure the loan or mortgage was issued, or the date that the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. The interest rate for debentures issued under these other provisions with respect to a loan or mortgage committed or endorsed during the 6-month period beginning January 1, 2010, is 4¹/₄ percent. However, as a result of an amendment to section 224 of the Act, if an insurance claim relating to a mortgage insured under sections 203 or 234 of the Act and

endorsed for insurance after January 23, 2004, is paid in cash, the debenture interest rate for purposes of calculating a claim shall be the monthly average yield, for the month in which the default on the mortgage occurred, on United States Treasury Securities adjusted to a constant maturity of 10 years.

FOR FURTHER INFORMATION CONTACT:

Yong Sun, Department of Housing and Urban Development, 451 Seventh Street, SW., Room 5148, Washington, DC 20410-8000; telephone (202) 402-4778 (this is not a toll-free number). Individuals with speech or hearing impairments may access this number through TTY by calling the toll-free Federal Information Relay Service at (800) 877-8339.

SUPPLEMENTARY INFORMATION: Section 224 of the National Housing Act (12 U.S.C. 1715o) provides that debentures issued under the Act with respect to an insured loan or mortgage (except for debentures issued pursuant to section 221(g)(4) of the Act) will bear interest at the rate in effect on the date the commitment to insure the loan or mortgage was issued, or the date the loan or mortgage was endorsed (or initially endorsed if there are two or more endorsements) for insurance, whichever rate is higher. This provision is implemented in HUD's regulations at 24 CFR 203.405, 203.479, 207.259(e)(6), and 220.830. These regulatory provisions state that the applicable rates of interest will be published twice each year as a notice in the **Federal Register**.

Section 224 further provides that the interest rate on these debentures will be set from time to time by the Secretary of HUD, with the approval of the

Secretary of the Treasury, in an amount not in excess of the annual interest rate determined by the Secretary of the Treasury pursuant to a statutory formula based on the average yield of all outstanding marketable Treasury obligations of maturities of 15 or more years.

The Secretary of the Treasury (1) has determined, in accordance with the provisions of section 224, that the statutory maximum interest rate for the period beginning January 1, 2010, is 4¹/₄ percent; and (2) has approved the establishment of the debenture interest rate by the Secretary of HUD at 4¹/₄ percent for the 6-month period beginning January 1, 2010. This interest rate will be the rate borne by debentures issued with respect to any insured loan or mortgage (except for debentures issued pursuant to section 221(g)(4)) with insurance commitment or endorsement date (as applicable) within the first 6 months of 2010.

For convenience of reference, HUD is publishing the following chart of debenture interest rates applicable to mortgages committed or endorsed since January 1, 1980:

Effective interest rate	on or after	prior to
9 ¹ / ₂	Jan. 1, 1980	July 1, 1980
9 ⁷ / ₈	July 1, 1980	Jan. 1, 1981
11 ³ / ₄	Jan. 1, 1981	July 1, 1981
12 ⁷ / ₈	July 1, 1981	Jan. 1, 1982
12 ³ / ₄	Jan. 1, 1982	Jan. 1, 1983
10 ¹ / ₄	Jan. 1, 1983	July 1, 1983
10 ³ / ₈	July 1, 1983	Jan. 1, 1984
11 ¹ / ₂	Jan. 1, 1984	July 1, 1984
13 ³ / ₈	July 1, 1984	Jan. 1, 1985
11 ⁵ / ₈	Jan. 1, 1985	July 1, 1985
11 ¹ / ₈	July 1, 1985	Jan. 1, 1986
10 ¹ / ₄	Jan. 1, 1986	July 1, 1986
8 ¹ / ₄	July 1, 1987	Jan. 1, 1987