The Subcommittee will hear from the NRR staff and the Nuclear Energy Institute regarding the progress in resolving GSI–191, "PWR Sump Performance." The Subcommittee will gather information, analyze relevant issues and facts, and formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Members of the public desiring to provide oral statements and/or written comments should notify the Designated Federal Official, Ms. Zena Abdullahi (Telephone: 301–415–2808) five days prior to the meeting, if possible, so that appropriate arrangements can be made. Electronic recordings will be permitted.

Further information regarding this meeting can be obtained by contacting the Designated Federal Official between 7:30 a.m. and 4:15 p.m. (ET). Persons planning to attend this meeting are urged to contact the above named individual at least two working days prior to the meeting to be advised of any potential changes to the agenda.

Dated: April 25, 2007.

#### Cavetano Santos,

Branch Chief, ACRS.

[FR Doc. E7-8298 Filed 5-1-07; 8:45 am]

BILLING CODE 7590-01-P

# OFFICE OF MANAGEMENT AND BUDGET

Public Availability of Fiscal Year 2006 Agency Inventories Under the Federal Activities Inventory Reform Act

**AGENCY:** Office of Management and Budget, Executive Office of the President.

**ACTION:** Notice of Public Availability of Agency Inventory of Activities That Are Not Inherently Governmental and of Activities That Are Inherently Governmental.

SUMMARY: The Federal Activities Inventory Reform (FAIR) Act, Public Law 105–270, requires agencies to develop inventories each year of activities performed by their employees that are not inherently governmental—i.e., inventories of commercial activities. The FAIR Act further requires OMB to review the inventories in consultation

with the agencies and publish a notice of public availability in the **Federal Register** after the consultation process is completed. In accordance with the FAIR Act, OMB is publishing this notice to announce the availability of inventories from the agencies listed below. These inventories identify both commercial activities and activities that are inherently governmental.

This is the first release of the FAIR Act inventories for FY 2006. Interested parties who disagree with the agency's initial judgment may challenge the inclusion or the omission of an activity on the list of activities that are not inherently governmental within 30 working days and, if not satisfied with this review, may appeal to a higher level within the agency.

The Office of Federal Procurement Policy has made available a FAIR Act User's Guide through its Internet site: http://www.whitehouse.gov/omb/ procurement/fair-index.html. This User's Guide will help interested parties review FY 2006 FAIR Act inventories.

#### Rob Portman,

Director, Office of Management and Budget.

#### Attachment

## FIRST FAIR ACT RELEASE FY 2006

American Battle Monuments Commission	Mr. Guy Giancario, (703) 696–6898, nttp://www.abmc.gov/otner/fair.ntm
Broadcasting Board of Governors	Ms. Cathy Brown, (202) 203-4608, http://www.bbg.gov
Consumer Product Safety Commission	Mr. Edward Quist, (301) 504–7655, http://www.cpsc.gov
Department of Commerce	Mrs. Maile Arthur, (202) 482–1574, http://www.doc.gov
Department of Defense	Ms. Monica Kelliher-Hamby, (703) 602–3666, http://web.lmi.org/fairnet
Department of Defense (IG)	Mr. Stephen D. Wilson, (703) 604–8306, http://www.dodig.mil
Department of Education	Mr. Gary Weaver, (202) 245-6138, http://www.ed.gov/about/offices/list/
	ocfo/2006fair.html
Department of Energy	Mr. Dennis O'Brien, (202) 586–1690, http://www.mbe.doe.gov/me2–1/
	a76/csa76.htm
Department of Health and Human Services	Ms. Tracey Mock, (202) 205–4430, http://www.hhs.gov/ogam/oam/fair
Department of Housing and Urban Development	Mr. Frank Murphy, (202) 708-0614 ext 3466, http://www.hud.gov/of-
	fices/cfo
Department of the Interior	Ms. Donna Kalvels, (202) 219-0727, http://www.doi.gov/perfmgt/
D (II (IO)	competitivesourcing
Department of the Interior (IG)	Mr. Roy Kime, (202) 208–6232, http://www.oig.doi.gov
Department of Justice	Mr. Larry Silvis, (202) 616–3754, http://www.usdoj.gov/jmd/pe/pref-
	ace.htm
Department of Labor	Mr. Larry Clark, (202) 693–4020, http://www.dol.gov/oasam/programs/
Department of Labor (IC)	boc/welcome2boc.htm
Department of Labor (IG)	Mr. David LeDoux, (202) 693–5138, http://www.oig.dol.gov/2006fair—
Department of Transportation	act.htm
Department of Transportation	Mr. David Litman, (202) 366–4263, http://www.dot.gov
Department of Transportation (IG)	Ms. Jacquelyn Weber, (202) 366–1495, http://www.oig.dot.gov
Department of Treasury	Mr. Jim Sullivan, (202) 622–9395, http://www.treas.gov/fair
Environmental Protection Agency	Mrs. Barbara Stearrett (202) 566–1970, http://www.epa.gov Mr. Michael J. Binder (202) 566–2617, http://www.epa.gov/oig
Environmental Protection Agency (IG)	Mr. Philip Shebest, (703) 883–4246, http://www.fca.gov
Federal Energy Regulatory Commission	Ms. Kimberly Fernandez, (202) 502–8302, http://www.fca.gov
Federal Mediation and Conciliation Service	Mr. Dan Ellerman, (202) 606–5460, http://www.fmcs.gov/internet
Federal Trade Commission	Ms. Darlene Cossette, (202) 326–3255, http://www.ftc.gov/fairact
Inter-American Foundation	Ms. Linda Kolko, (703) 306–4308, http://www.iaf.gov
National Aeronautics and Space Administration	Ms. Diane Frazier, (202) 358–0419, competitivesourcing.nasa.gov
National Archives and Records Administration	Ms. Susan Ashtianie, (301) 837–1490, http://www.archives.gov/ about/
Manorial Archives and records Administration	plans-reports/fair-act/index.html
National Endowment for the Arts	Mr. Laurence Baden, (202) 682–5534, http://www.arts.gov
National Labor Relations Board	Ms. Demetria Gregory, (202) 273–0054, http://www.nlrb.gov/about—us/
Tranonal Labor Holations Doald	public—notices/federal—activities—inventory—reform—act.aspx
	public holicos/ledelal—activities—invelitory—reform—act.aspx

### FIRST FAIR ACT RELEASE FY 2006—Continued

National Labor Relations Board (IG)	Mr. Emil George, (202) 273-1966, http://www.nlrb.gov/about-us/pub-
· ,	lic—notices/ federal—activities—inventory—reform—act.aspx
National Science Foundation	Mr. Joseph Burt, (703) 292–8108, http://www.nsf.gov/publications
Occupational Safety and Health Review Commission	Mr. Richard Loeb, (202) 606–5376, http://www.oshrc.gov
Office of Federal Housing Enterprise Oversight	Ms. Jill Weide, (202) 414–3813, http://www.ofheo.gov
Peace Corps	Mr. Alfred Miller Jr., (202) 692-1126, http://www.peacecorps.gov/
	index.cfm?shell=pchq.policies.docs
Railroad Retirement Board	Mr. Henry Valiulis, (312) 751–4990, http://www.rrb.gov
Securities and Exchange Commission	Mr. Jeffrey Risinger, (202) 551–7446, http://www.sec.gov
Selective Service System	Mr. Calvin Montgomery, (703) 605–4038, http://www.sss.gov
Small Business Administration	Mr. Richard Brechbiel, (202) 205–6784, http://www.sba.gov/A76
Social Security Administration	Mr. Dennis Wilhite, (410) 965-7401, http://www.socialsecurity.gov/fair/
	FAIRact.htm
U.S. Agency for International Development	Ms. Deborah Lewis, (202) 712-0936, http://www.usaid.gov/business/
	regulations/fair/
U.S. Agency for International Development (IG)	Mr. Robert Ross, (202) 712–1331, http://www.usaid.gov/oig/public/
	public1.htm

[FR Doc. E7–8329 Filed 5–1–07; 8:45 am] BILLING CODE 3110–01–P

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 27804; 812–13255]

## Hill Physicians Medical Group, Inc.; Notice of Application

April 26, 2007.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTIONS:** Notice of application for an order under section 3(b)(2), or, alternatively, under section 6(c) of the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Hill Physicians Medical Group, Inc. ("Hill Physicians").

Summary of Application: Applicant seeks an order under section 3(b)(2) of the Act declaring it to be primarily engaged in a business other than that of investing, reinvesting, owning, holding or trading in securities or, alternatively, under section 6(c) of the Act granting it an exemption from all provisions of the Act and the rules and regulations thereunder. Applicant is in the business of providing or arranging to provide physician services in Northern California to individual enrollee members of various health plans, including health maintenance organizations ("HMOs") and other third party payors (collectively, "Health Plans'').

**DATES:** Filing Dates: The application was filed on January 18, 2006, and amended on January 29, 2007.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may

request a hearing by writing to the Commission's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on May 21, 2007, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549–1090.
Applicant, c/o Paul A. Stewart, Esq., Foley and Lardner LLP, One Maritime Plaza, 6th Floor, San Francisco, CA 94111.

FOR FURTHER INFORMATION CONTACT: Jean E. Minarick, Senior Counsel, at (202) 551–6811, or Janet M. Grossnickle, Branch Chief, at (202) 551–6821 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 100 F Street, NE, Washington, DC, 20549–0102 (tel. 202–551–5850).

## **Applicant's Representations**

1. Formed in 1983, Hill Physicians is a physician's independent practice association organized as a California forprofit private professional medical corporation. Applicant represents that its shares can only be held by medical Providers (as defined below) and that the shares confer procedural rights to the Providers that hold them, not

economic rights.¹ There is no trading market for Hill Physicians' stock. The non-transferable shares may only be sold to and redeemed by Hill Physicians at a price not to exceed the original issuance price of the share. Applicant further states that no dividends have ever been paid on its shares and none are expected to be paid.

2. Hill Physicians provides or arranges to provide physician services through California licensed practicing physicians ("Providers") to members of Health Plans in northern California. Applicant states that these services are provided pursuant to a written contract with each Health Plan. Under each contract, Hill Physicians is obligated to provide the covered physician services that individual enrollee members of a Health Plan may later need. Hill Physicians is paid by the Health Plans on a fixed fee or "capitated" basis, meaning that Hill Physicians is paid monthly in advance a flat per member fee for each Health Plan member assigned to Hill Physicians. The capitation rates are set in advance, typically for two-year periods, and the payment covers all physician and certain ancillary services that any or all of the Health Plan members may need. The Providers, each of whom has signed substantially identical independent contractor agreements with Hill Physicians, provide the services at their individual offices. The Providers then send bills for payment to Hill Physicians, rather than the Health Plans. Hill Physicians pays the Providers mostly on a fee for service, not capitated, basis, as and when Provider bills are submitted to it.

3. This payment structure means that Hill Physicians bears the economic risk

<sup>&</sup>lt;sup>1</sup> Hill Physicians only has one class of stock. Each shareholder Provider may hold only one share of Hill Physicians' stock.