

asbestosis, lung cancer, or mesothelioma. It can take from 10 to 40 years or more for symptoms of an asbestos-related condition to appear. Smoking increases the risk of developing illness from asbestos exposure.

During the 60-day comment period beginning on August 24, 2006, EPA received a number of comments on the draft brochure. After considering those comments, EPA has modified the brochure in the following ways:

- EPA has added language to the brochure that explains that asbestos-related disease can take 10 to 40 years or more for symptoms of an asbestos-related condition to appear.
- EPA has incorporated language referring to information resources that are available to consumers, including Material Safety Data Sheets (MSDS), labels, and information from the product manufacturer, to aid in determining whether brake or clutch components contain asbestos.
- EPA has incorporated information from OSHA's recent Safety and Health Information Bulletin (SHIB) addressing brake and clutch repair, which notes the difficulty of distinguishing asbestos-containing brake and clutch components from non-asbestos brake and clutch components. A copy of the OSHA SHIB may be found at <http://www.osha.gov/dts/shib/shib072606.html>. EPA also has included a reference to the OSHA SHIB in the final brochure.
- EPA has added a reference to the spray can/solvent method of controlling the spread of brake and clutch dust, since it is an equivalent alternative asbestos control method approved by OSHA under 29 CFR 1910.1001, specifically paragraph (f)(3) and Appendix F.

• EPA included advice similar to OSHA's advice (in the recent OSHA SHIB) that individuals who perform brake or clutch work change into clean clothes before going inside the home, that they wash soiled clothes separately, and that bystanders, as well as food and drink, be kept out of the work area to minimize exposure to others.

• EPA clarified that employers of professional automotive technicians must ensure that asbestos waste is disposed of properly pursuant to the OSHA regulations and recommended that home mechanics (who are not subject to OSHA regulations) double-bag asbestos waste and dispose of it following appropriate local regulations to minimize exposure.

EPA believes this final brochure provides the public and workers involved in brake and clutch repair

work with a simple, easy-to-understand summary of the OSHA work practice standards, which are mandatory for certain professional automotive mechanics, and provides a discussion of the possible health effects associated with asbestos exposure that is sufficient. The brochure is not intended to provide comprehensive technical information regarding work practices, nor is it a comprehensive assessment of the possible health effects that might arise if one is exposed to asbestos in performing brake and clutch repair work. Finally, the brochure is not a substitute for any applicable legal requirements or regulations. Thus, the brochure does not impose legally binding requirements on any party, including EPA, States, or the regulated community. Interested professional mechanics engaged in commercial brake and clutch repair are encouraged to contact OSHA regarding compliance with the mandatory work practice standards highlighted in this brochure (<http://www.osha.gov>). Similarly, interested State and local government employees who perform brake and clutch work in States without OSHA-approved State plans are encouraged to contact EPA regarding compliance with EPA's Worker Protection Rule. Finally, home mechanics may contact EPA with any specific questions not addressed in the brochure by visiting the EPA asbestos website at <http://www.epa.gov/asbestos>, or by calling the Toxic Substances Control Act Assistance Information Service (TAIS) at (202) 554-1404.

#### List of Subjects

Environmental protection, Asbestos, Automotive brake and clutch repair, Health.

Dated: March 23, 2007.

**Wendy C. Hamnett,**

*Acting Assistant Administrator, Office of Prevention, Pesticides and Toxic Substances.*  
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#### FEDERAL RESERVE SYSTEM

##### Proposed Agency Information Collection Activities; Comment Request

**AGENCY:** Board of Governors of the Federal Reserve System

**SUMMARY:** Background.

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork

Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instruments are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

##### Request for comment on information collection proposals

The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following:

a. Whether the proposed collection of information is necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility;

b. The accuracy of the Federal Reserve's estimate of the burden of the proposed information collection, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, utility, and clarity of the information to be collected; and

d. Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology.

**DATES:** Comments must be submitted on or before June 1, 2007.

**ADDRESSES:** You may submit comments, identified by FR 4008, FR 4010, FR 4013, or FR 4014, by any of the following methods:

- Agency Web Site: <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm>.

• Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments.

• E-mail: [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Include docket number in the subject line of the message.

• FAX: 202/452-3819 or 202/452-3102.

• Mail: Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

All public comments are available from the Board's web site at [www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfmas](http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfmas) submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper in Room MP-500 of the Board's Martin Building (20th and C Streets, N.W.) between 9 a.m. and 5 p.m. on weekdays.

Additionally, commenters should send a copy of their comments to the OMB Desk Officer by mail to the Office of Information and Regulatory Affairs, U.S. Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street, NW., Washington, DC 20503 or by fax to 202-395-6974.

**FOR FURTHER INFORMATION CONTACT:** FOR FURTHER INFORMATION CONTACT: A copy of the proposed form and instructions, the Paperwork Reduction Act Submission, supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Michelle Shore, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact (202-263-4869), Board of Governors of the Federal Reserve System, Washington, DC 20551.

**Proposal to approve under OMB delegated authority the extension for three years, without revision, of the following reports:**

1. *Report title:* Stock Redemption Notification

*Agency form number:* FR 4008

*OMB control number:* 7100-0131

*Frequency:* On occasion

*Reporters:* Banks holding companies (BHCs)

*Annual reporting hours:* 233 hours

*Estimated average hours per response:* 15.5 hours

*Number of respondents:* 15

*General description of report:* This information collection is mandatory (12 U.S.C. § 1844(c)) and is generally not given confidential treatment.

*Abstract:* The Bank Holding Company Act (BHC Act) and Regulation Y generally require a BHC to seek prior Federal Reserve approval before purchasing or redeeming its equity securities. Given that a BHC is exempt from this requirement if it meets certain financial, managerial, and supervisory standards, only a small portion of proposed stock redemptions actually require the prior approval of the Federal Reserve. There is no formal reporting form. The Federal Reserve uses the information provided in the redemption notice to fulfill its statutory obligation to supervise BHCs.

2. *Report title:* Notice Claiming Status as an Exempt Transfer Agent

*Agency form number:* FR 4013

*OMB control number:* 7100-0137

*Frequency:* On occasion

*Reporters:* Banks, bank holding companies (BHCs), and certain trust companies

*Annual reporting hours:* 12

*Estimated average hours per response:* 2

*Number of respondents:* 6

*General description of report:* This information collection is required (15 U.S.C. (78q-1(c)) and the Federal Reserve is authorized to collect this data (15 U.S.C. (78c(a)(34)(B)(ii)). The data collected are not given confidential treatment.

*Abstract:* Banks, BHCs, and trust companies subject to the Federal Reserve's supervision that are low-volume transfer agents voluntarily file the notice on occasion with the Federal Reserve. Transfer agents are institutions that provide securities transfer, registration, monitoring, and other specified services on behalf of securities issuers. The purpose of the notice, which is effective until the agent withdraws it, is to claim exemption from certain rules and regulations of the Securities and Exchange Commission (SEC). The Federal Reserve uses the notices for supervisory purposes because the SEC has assigned to the Federal Reserve responsibility for collecting the notices and verifying their accuracy through examinations of the respondents. There is no formal reporting form, and each notice is filed as a letter.

3. *Report title:* Investment in Bank Premises Notification

*Agency form number:* FR 4014

*OMB control number:* 7100-0139

*Frequency:* On occasion

*Reporters:* State member banks

*Annual reporting hours:* 18

*Estimated average hours per response:* 30 minutes

*Number of respondents:* 36

*General description of report:* This information collection is mandatory (12 U.S.C. 371d(a)) and is not given confidential treatment.

*Abstract:* The Federal Reserve System requires a state member bank to seek prior Federal Reserve approval before making an investment in bank premises that exceeds certain thresholds. There is no formal reporting form, and each required request for prior approval must be filed as a notification with the appropriate Reserve Bank of the state member bank. The Federal Reserve uses the information provided in the notice to fulfill its statutory obligation to supervise state member banks.

4. *Report title:* Information Collections Related to the Gramm-Leach-Bliley (GLB) Act

*Agency form number:* FR 4010, FR 4011, FR 4012, FR 4017, FR 4019, and FR 4023

*OMB control number:* 7100-0292

*Frequency:* On occasion

*Reporters:* BHCs, foreign banking organizations (FBOs), and state member banks

*Annual reporting hours:* 2,421 hours

*Estimated average hours per response:* FR 4010: BHC 3 hours, FBOs 3.5 hours; FR 4011: 10 hours; FR 4012: BHCs decertified as financial holding companies (FHCs) 1 hour, FHCs back into compliance 10 hours; FR 4017: 4 hours; FR 4019: 1 hour; FR 4023: 50 hours

*Number of respondents:* FR 4010: BHC 49, FBOs 8; FR 4011: 4; FR 4012: BHCs decertified as financial holding companies (FHCs) 11, FHCs back into compliance 28; FR 4017: 2; FR 4019: Regulatory relief requests 5, Portfolio company notification 2; FR 4023: 38

*General description of report:* The FR 4010 is required to obtain a benefit and is authorized under Section 4(l)(1)(C) of the BHC Act, 12 U.S.C. § 1843(l)(1)(C); section 8(a) of the International Banking Act, 12 U.S.C. § 3106(a); and sections 225.82 and 225.91 of Regulation Y, 12 CFR 225.82 and 225.91.

The FR 4011 is voluntary and is authorized under Sections 4(j) and 4(k) of the BHC Act, 12 U.S.C. § 1843(j) through (k); and sections 225.88, and 225.89, of Regulation Y, 12 CFR 225.88, and 225.89.

The FR 4012 is mandatory and is authorized under Section 4(l)(1) and 4(m) of the BHC Act, 12 U.S.C. § 1843(l)(1) and (m); section 8(a) of the International Banking Act, 12 U.S.C. §

3106(a); and sections 225.83 and 225.93 of Regulation Y, 12 CFR 225.83 and 225.93.

The FR 4017 is required to obtain a benefit and is authorized under Section 9 of the Federal Reserve Act, 12 U.S.C. § 335; and section 208.76 of Regulation H, 12 CFR 208.76.

The FR 4019 is required to obtain a benefit and is authorized under Section 4(k)(7) of the BHC Act, 12 U.S.C. § 1843(k)(7); and sections 225.171(e)(3), 225.172(b)(4), and 225.173(c)(2) of Regulation Y, 12 CFR 225.171(e)(3), 225.172(b)(4), and 225.173(c)(2).

The FR 4023 is mandatory and is authorized under Section 4(k)(7) of the BHC Act, 12 U.S.C. § 1843(k)(7); and sections 225.171(e)(4) and 225.175 of Regulation Y, 12 CFR 225.171(e)(4) and 225.175.

For the FR 4010, FR 4011, FR 4017, and FR 4019, a company may request confidential treatment of the information contained in these information collections pursuant to section (b)(4) and (b)(6) of the Freedom of Information Act (FOIA) (5 U.S.C. 552 (b)(4) and (b)(6)). Since the Federal Reserve does not collect the FR 4023, no issue of confidentiality under the FOIA arises. FOIA will only be implicated if the Board's examiners retained a copy of the records in their examination or supervision of the institution, and would likely be exempt from disclosure pursuant to FOIA (5 U.S.C. § 552(b)(4), (b)(6), and (b)(8)).

**Abstract:** Each BHC or FBO seeking FHC status must file the FR 4010 declaration, which includes information needed to verify eligibility for FHC status. By filing the FR 4011, a requestor may ask the Board to determine that an activity is financial in nature, to issue an advisory opinion that an activity is within the scope of an activity previously determined to be financial in nature, or to approve engagement in an activity complementary to a financial activity. Any FHC ceasing to meet capital or managerial prerequisites for FHC status must notify the Board by filing the FR 4012 of the deficiency, and often must submit plans to the Board to cure the deficiency. Any state member bank seeking to establish a financial subsidiary must seek the Board's prior approval by submitting the FR 4017. Any FHC seeking to extend the 10-year holding period for a merchant banking investment must submit the FR 4019 to apply for the Board's prior approval, and a FHC also must notify the Board if it routinely manages or operates a portfolio company for more than nine months. All FHCs engaging in merchant banking activities must keep records of those activities, and make them

available to examiners as specified in the FR 4023 requirements.

There are no formal reporting forms for these collections of information, which are event generated, though in each case the type of information required to be filed is described in the Board's regulations. These collections of information are required pursuant to amendments made by the GLB Act to the Bank Holding Company Act or the Federal Reserve Act, or Board regulations issued to carry out the GLB Act.

Board of Governors of the Federal Reserve System, March 28, 2007.

**Jennifer J. Johnson,**

*Secretary of the Board.*

[FR Doc. E7-6042 Filed 3-30-07; 8:45 am]

**BILLING CODE 6210-01-S**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 26, 2007.

**A. Federal Reserve Bank of Boston**  
(Richard Walker, Community Affairs Officer) P.O. Box 55882, Boston, Massachusetts 02106-2204:

1. *Boston Private Financial Holdings, Inc.*, Boston, Massachusetts; to acquire 100 percent of the voting shares of Charter Financial Corporation, Bellevue, Washington, and thereby indirectly acquire voting shares of Charter Bank, Bellevue, Washington.

In connection with this Application, Applicant also has applied to engage in management consulting activities through Banc Support, Inc., Kent, Washington, pursuant to section 225.28(b)(9)(i)(A) of Regulation Y.

**B. Federal Reserve Bank of Dallas**  
(W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Opportunity Bancshares, Inc.*, Richardson, Texas; to become a bank holding company by acquiring 100 percent of the voting shares of Opportunity Bank, National Association, Richardson, Texas.

Board of Governors of the Federal Reserve System, March 27, 2007.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

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## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

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The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act