

The Exchange also proposed a technical change to an example noted in Exchange Rule 1080(c)(iv)(A) to reflect decimal pricing.

III. Discussion and Commission Findings

The Commission has reviewed carefully the proposed rule change, as amended, and finds that it is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange.⁸ In particular, the Commission finds that the proposed rule change is consistent with section 6(b)(5) of the Act,⁹ which requires that the rules of an exchange be designed to promote just and equitable principles of trade, remove impediments to and perfect the mechanism of a free and open market and a national securities system, and, in general, protect investors and the public interest.

The Commission believes that the proposal automating the execution of certain market orders that currently are handled manually by the specialist will provide more efficient and immediate executions.¹⁰ In addition, the Commission believes that the three-second order exposure feature for inbound limit orders when the Exchange's disseminated price is not the NBBO, along with the automatic execution of unexecuted contracts up to the Exchange's disseminated size when the Exchange's disseminated price becomes the NBBO and the automatic routing through Linkage of unexecuted contracts when the Exchange's disseminated price is not the NBBO, will provide an effective means for avoiding trade-throughs. The Commission further believes that it is consistent with the Act for the Exchange to cancel automatically broker-dealer marketable limit orders in instances where the Exchange's disseminated quote is not the NBBO.

Finally, the Commission believes that the automated handling of market orders to sell when the bid price is zero should also provide more efficient executions of such orders.

⁸ In approving this proposed rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

⁹ 15 U.S.C. 78f(b)(5).

¹⁰ The Commission notes that the proposed rule change does not alter the Exchange's rules on priority or trade allocation. According to the Exchange, orders that are executed automatically on the Phlx are allocated to participants on parity in accordance with the allocation algorithm set forth in Exchange Rule 1014(g)(vii). Telephone conversation between Richard S. Rudolph, Vice President and Counsel, Exchange, and Nancy J. Sanow, Assistant Director, Division of Market Regulation, Commission, on April 11, 2005.

The Exchange has requested accelerated approval of the proposed rule change. The Commission notes that a portion of the proposed rule change is similar to rules previously approved by the Commission for another exchange.¹¹ The Commission also notes that the Exchange's proposed rule change was subject to the full comment period, with no comments received, and accelerated approval of the proposed rule change, by increasing the automation of order handling, should help facilitate more efficient and immediate executions of transactions on the Exchange.

Accordingly, the Commission finds good cause, pursuant to section 19(b)(2) of the Act¹² for approving the proposed rule change, as amended, prior to the thirtieth day after the date of publication of notice thereof in the **Federal Register**.

IV. Conclusion

It is therefore ordered, pursuant to section 19(b)(2) of the Act,¹³ that the proposed rule change (SR-Phlx 005-03), as amended, be, and hereby is, approved on an accelerated basis.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁴

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. E5-1860 Filed 4-19-05; 8:45 am]

BILLING CODE 8010-01-P

DEPARTMENT OF STATE

[Public Notice 5055]

Culturally Significant Objects Imported for Exhibition Determinations: "Matisse, His Art and His Textiles: The Fabric of Dreams"

Summary: Notice is hereby given of the following determinations: Pursuant to the authority vested in me by the Act of October 19, 1965 (79 Stat. 985; 22 U.S.C. 2459), Executive Order 12047 of March 27, 1978, the Foreign Affairs Reform and Restructuring Act of 1998 (112 Stat. 2681, *et seq.*; 22 U.S.C. 6501 note, *et seq.*), Delegation of Authority No. 234 of October 1, 1999, Delegation of Authority No. 236 of October 19, 1999, as amended, and Delegation of Authority No. 257 of April 15, 2003 [68 FR 19875], I hereby determine that the objects to be included in the exhibition "Matisse: His Art and His Textiles: The

Fabric of Dreams," imported from abroad for temporary exhibition within the United States, are of cultural significance. The objects are imported pursuant to loan agreements with the foreign owners. I also determine that the exhibition or display of the exhibit objects at The Metropolitan Museum of Art, New York, New York, from on or about June 20, 2005 to on or about September 25, 2005, and at possible additional venues yet to be determined, is in the national interest. Public Notice of these Determinations is ordered to be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: For further information, including a list of the exhibit objects, contact Wolodymyr R. Sulzysky, the Office of the Legal Adviser, Department of State, (telephone: 202/453-8050). The address is Department of State, SA-44, 301 4th Street, SW., Room 700, Washington, DC 20547-0001.

Dated: April 13, 2005.

C. Miller Crouch,

Principal Deputy Assistant Secretary for Educational and Cultural Affairs, Department of State.

[FR Doc. 05-7922 Filed 4-19-05; 8:45 am]

BILLING CODE 4710-08-P

DEPARTMENT OF STATE

[Delegation of Authority No. 277]

Delegation by the Secretary of State to the Assistant Secretary for Economic and Business Affairs of Authorities Normally Vested in the Under Secretary for Economic, Business, and Agricultural Affairs

By virtue of the authority vested in me as Secretary of State by the laws of the United States, including Section 1 of the State Department Basic Authorities Act of 1956, as amended (22 U.S.C. 2651 a), I hereby delegate to E. Anthony Wayne, to the extent authorized by law, all authorities vested in the Under Secretary for Economic, Business, and Agricultural Affairs, including all authorities vested in the Secretary of State or head of agency that have been or may be delegated or re-delegated to the Under Secretary for Economic, Business, and Agricultural Affairs.

Any authorities covered by this delegation may also be exercised by the Secretary of State or the Deputy Secretary of State.

Any act, executive order, regulation, or procedure subject to, or affected by, this delegation shall be deemed to be such act, executive order, regulation, or procedure as amended from time to time.

¹¹ See Securities Exchange Act Release No. 49068 (January 13, 2004) 69 FR 2775 (January 20, 2004)(SR-BSE-2002-15).

¹² 15 U.S.C. 78s(b)(2).

¹³ 15 U.S.C. 78s(b)(2).

¹⁴ 17 CFR 200.30-3(a)(12).

This delegation shall enter into effect upon signature and shall expire upon the appointment and entry upon duty of a new Under Secretary for Economic, Business, and Agricultural Affairs.

Any re-delegation of authority by the Under Secretary for Economic, Business, and Agricultural Affairs now in effect shall remain in effect.

This delegation of authority shall be published in the **Federal Register**.

Dated: March 7, 2005.

Condoleezza Rice,

Secretary of State, Department of State.

[FR Doc. 05-7923 Filed 4-19-05; 8:45 am]

BILLING CODE 4710-08-P

DEPARTMENT OF STATE

[Delegation of Authority No. 278]

Delegation by the Secretary of State to the Assistant Secretary for Near Eastern Affairs of All Authorities Normally Vested in the Under Secretary for Political Affairs

By virtue of the authority vested in me by the laws of the United States, including Section 1 of the State Department Basic Authorities Act of 1956, as amended (22 U.S.C. 2651 a), I hereby delegate to William J. Burns, to the extent authorized by law, all authorities vested in the Under Secretary for Political Affairs, including all authorities vested in the Secretary of State or head of agency that have been or may be delegated or re-delegated to the Under Secretary for Political Affairs.

Any authorities covered by this delegation may also be exercised by the Secretary of State or the Deputy Secretary of State.

Any act, executive order, regulation, or procedure subject to, or affected by, this delegation shall be deemed to be such act, executive order, regulation, or procedure as amended from time to time.

This delegation shall enter into effect upon signature and shall expire upon the appointment and entry upon duty of a new Under Secretary for Political Affairs.

Any re-delegation of authority by the Under Secretary for Political Affairs now in effect shall remain in effect.

This delegation of authority shall be published in the **Federal Register**.

Dated: February 25, 2005.

Condoleezza Rice,

Secretary of State, Department of State.

[FR Doc. 05-7924 Filed 4-19-05; 8:45 am]

BILLING CODE 4710-08-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration (FAA)

Public Notice for a Change in Use of Aeronautical Property at Louisville International Airport, Louisville, KY

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Request for Public Comment.

SUMMARY: Under the provisions of 49 U.S.C. 47153(c), the Federal Aviation Administration is requesting public comment on the Louisville Regional Airport Authority's request to change a portion (3.49 acres) of airport property from aeronautical use to non-aeronautical use. The property is to be sold to Huber's Inc., d/b/a Budget Truck and Car Rental ("Budget") for commercial development.

The 3.49 acres is located in the Highland Park neighborhood, north of the Intrastate 264, and is located one block on the west side of Crittenden Drive between East Adair and Wawa Avenues.

DATES: Comments must be received on or before May 20, 2005.

ADDRESSES: Comments on this notice may be mailed or delivered in triplicate to the FAA at the following address: Memphis Airports District Office, 2862 Business Park Drive, Building G, Memphis, TN 38118-1555.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Charles T. Miller, Executive Director, Louisville Regional Airport Authority at the following address: P.O. Box 9129, Louisville, Kentucky 40209-0129.

FOR FURTHER INFORMATION CONTACT: Tommy L. Dupree, Program Manager, Memphis Airports District Office, 2862 Business Park Drive, Building G, Memphis, TN 38118-1555, (901) 322-8185. The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA is reviewing a request by Louisville Regional Airport Authority to release 3.49 acres of aeronautical property at the Louisville International Airport. The property will be purchased by Huber's Inc., d/b/a Budget Truck and Car Rental ("Budget") for commercial development. A detailed legal description of the property proposed for release can be requested or seen at either of the contacts given above. However, the general description is 3.49 acres located in the Highland Park neighborhood, north of the Intrastate 264, located one block on the west side of Crittenden Drive between East Adair and Wawa Avenues.

The net proceeds from the non-aeronautical use or the sale of this property will be used for airport purposes.

Any person may inspect the request in person at the FAA office listed above under **FOR FURTHER INFORMATION CONTACT**. In addition, any person may, upon request, inspect the request, notice and other documents germane to the request in person at the Louisville Regional Airport Authority.

Issued in Memphis, Tennessee on April 11, 2005.

LaVerne F. Reid,

Manager, Memphis Airports District Office, Southern Region.

[FR Doc. 05-7829 Filed 4-19-05; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice

SUMMARY: The Federal Aviation Administration (FAA) announces its determination that the noise exposure maps submitted by Metropolitan Nashville Airport Authority for Nashville International Airport under the provisions of 49 U.S.C. 47501 *et seq.* (Aviation Safety and Noise Abatement Act) and 14 CFR part 150 are in compliance with applicable requirements.

DATES: The effective date of the FAA's determination on the noise exposure maps is April 12, 2005.

FOR FURTHER INFORMATION CONTACT: Peggy S. Keeley, FAA, Memphis Airports District Office, 2862 Business Park Drive, Building G, Memphis, Tennessee 38118-1555 Telephone (901) 322-8186.

SUPPLEMENTARY INFORMATION: This notice announces that the FAA finds that the noise exposure maps submitted for Nashville International Airport are in compliance with applicable requirements of part 150, effective April 12, 2005. Under 49 U.S.C. section 47503 of the Aviation Safety and Noise Abatement Act (hereinafter referred to as "the Act"), an airport operator may submit to the FAA noise exposure maps which meet applicable regulations and which depict non-compatible land uses as of the date of submission of such maps, a description of projected aircraft operations, and the ways in which such operations will affect such maps. The Act requires such maps to be developed in consultation with interested and affected parties in the local community, government agencies, and persons using