

**FEDERAL HOUSING FINANCE BOARD**

[No. 2004–N–12]

**Submission for OMB Review;  
Comment Request****AGENCY:** Federal Housing Finance Board.**ACTION:** Notice.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Board (Finance Board) has submitted the information collection entitled “Federal Home Loan Bank Directors” to the Office of Management and Budget (OMB) for review and approval of a three-year extension of the OMB control number, which is due to expire on October 31, 2004.

**DATES:** Interested persons may submit comments on or before November 4, 2004.

**ADDRESSES:** Submit comments to the Office of Information and Regulatory Affairs of the Office of Management and Budget, Attention: Desk Officer for the Federal Housing Finance Board, Washington, DC 20503.

**FOR FURTHER INFORMATION OR COPIES OF THE COLLECTION CONTACT:** Patricia L. Sweeney, Program Analyst, Office of Supervision, by telephone at 202/408–2872, by electronic mail at [sweeneyp@fhfb.gov](mailto:sweeneyp@fhfb.gov), or by regular mail to the Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

**SUPPLEMENTARY INFORMATION:****A. Need for and Use of Information Collection**

Section 7 of the Federal Home Loan Bank Act (Bank Act) and the Finance Board’s implementing regulation establish the eligibility requirements and the procedures for electing and appointing Federal Home Loan Bank (FHLBank) directors. See 12 U.S.C. 1427; 12 CFR part 915. Under part 915, the FHLBanks determine the eligibility of elected directors and director nominees and run the director election process. The Finance Board determines the eligibility of and selects all appointed FHLBank directors. To determine eligibility, the FHLBanks use the Elected Director Eligibility Certification Form and the Finance Board uses the Appointed Director Eligibility Certification Form. The Finance Board regulation also requires incumbent directors to certify annually that they continue to meet the director eligibility requirements.

The Finance Board uses the information contained in the Appointed Director Eligibility Certification Form and part 915 to determine whether prospective and incumbent appointed FHLBank directors satisfy the statutory and regulatory eligibility requirements. The FHLBanks, and where appropriate, the Finance Board, use the information in the Elected Director Eligibility Certification Form and part 915 to determine whether elected FHLBank directors and director nominees satisfy the statutory and regulatory eligibility requirements. Only individuals meeting these requirements may serve as FHLBank directors. See 12 U.S.C. 1427.

The likely respondents include FHLBanks, FHLBank members, and prospective and incumbent FHLBank directors.

The OMB number for the information collection is 3069–0002. The OMB clearance for the information collection expires on October 31, 2004.

**B. Burden Estimate**

The Finance Board estimates that total number of respondents is 5010, which includes 12 FHLBanks, 4600 FHLBank members, and 398 prospective and incumbent FHLBank directors. As explained below, the Finance Board estimates that the total annual hour burden for all respondents is 4210 hours.

The Finance Board estimates the total annual average hour burden for each FHLBank to run the election of directors and process prospective and incumbent Elected Director Eligibility Certification Forms is approximately 234 hours. The estimate for the average hour burden for all FHLBanks is 2809 hours (12 FHLBanks  $\times$  approximately 234 hours).

The Finance Board estimates the total annual average hour burden for all FHLBank members to participate in the director election process is 1150 hours. This includes 150 hours for FHLBank members to process director nomination forms (600 FHLBank members processing nomination forms  $\times$  0.25 hours) and 1000 hours for FHLBank members to vote in the director election (4000 FHLBank voting members  $\times$  0.25 hours).

The Finance Board estimates the total annual average hour burden for all FHLBank directors is 251 hours. This includes 155 hours for prospective FHLBank directors to complete and return Director Eligibility Certification Forms (206 prospective directors  $\times$  1 response per individual  $\times$  0.75 hours). It also includes 96 hours for incumbent FHLBank directors to complete and return Director Eligibility Certification Forms or updates, as appropriate (192

incumbent FHLBank directors  $\times$  1 response per individual  $\times$  0.5 hours).

**C. Comment Request**

In accordance with the requirements of 5 CFR 1320.8(d), the Finance Board published a request for public comments regarding this information collection in the **Federal Register** on July 30, 2004. See 69 FR 45715 (July 30, 2004). The 60-day comment period closed on September 28, 2004. The Finance Board received no public comments.

Written comments are requested on: (1) Whether the collection of information is necessary for the proper performance of Finance Board functions, including whether the information has practical utility; (2) the accuracy of the Finance Board’s estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Comments should be submitted to OMB in writing at the address listed above.

Dated: September 29, 2004.

By the Federal Housing Finance Board.

**Mark J. Tenhundfeld,**  
General Counsel.

[FR Doc. 04–22286 Filed 10–4–04; 8:45 am]

**BILLING CODE 6725–01–P**

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the

proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at [www.ffiec.gov/nic/](http://www.ffiec.gov/nic/).

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 29, 2004.

**A. Federal Reserve Bank of Cleveland** (Cindy C. West, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Fifth Third Bancorp, and Fifth Third Financial Company*, both of Cincinnati, Ohio; to acquire 100 percent of the voting shares of, and thereby merge with First National Bankshares of Florida, Inc., Naples, Florida, and thereby indirectly acquire voting shares of First National Bank of Florida, Naples, Florida.

2. *Peoples Community Bancorp, Inc.*, West Chester, Ohio; to become a bank holding company by acquiring 38 percent of the voting shares of Columbia Bancorp, Inc., and thereby indirectly acquire voting shares of The Columbia Savings Bank, both of Cincinnati, Ohio.

In connection with this application, Applicant also has applied to retain Peoples Community Bank, West Chester, Ohio, and thereby engage in operating a savings association, pursuant to section 225.28(b)(4)(ii) of Regulation Y.

**B. Federal Reserve Bank of Kansas City** (Donna J. Ward, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Centennial Bank Holdings, Inc.*, Fort Collins, Colorado; and its wholly owned subsidiary Newco Front Range, Inc., Fort Collins, Colorado, to acquire 100 percent of the voting shares of Guaranty Corporation, Denver, Colorado, and thereby indirectly acquire Guaranty Bank and Trust Company, Denver, Colorado, Collegiate Peaks Bank, Buena Vista, Colorado, and First National Bank of Strasburg, Strasburg, Colorado.

In connection with this application, Applicant also has applied to acquire voting shares of Guaranty Corporation, Denver, Colorado, and thereby indirectly acquire AMG Guaranty Trust, N.A., Greenwood Village, Colorado, and thereby engage in trust activities,

pursuant to section 225.28(b)(5) of Regulation Y.

Board of Governors of the Federal Reserve System, September 30, 2004.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 04-22378 Filed 10-4-04; 8:45 am]

**BILLING CODE 6210-01-S**

## FEDERAL RESERVE SYSTEM

### Consumer Advisory Council

**ACTION:** Notice of Meeting of Consumer Advisory Council

The Consumer Advisory Council will meet on Thursday, October 28, 2004. The meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C., in Dining Room E on the Terrace level of the Martin Building. Anyone planning to attend the meeting should, for security purposes, register no later than Tuesday, October 26, by completing the form found on-line at: <https://www.federalreserve.gov/secure/forms/cacregistration.cfm>.

Additionally, attendees must present photo identification to enter the building.

The meeting will begin at 9:00 a.m. and is expected to conclude at 1:00 p.m. The Martin Building is located on C Street, NW, between 20th and 21st Streets.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under various consumer financial services laws and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

#### Community Reinvestment Act

**Proposed Rules:** Discussion of the impact of the recent CRA proposals on community reinvestment and the process of interagency oversight and supervision.

#### Courtesy Overdraft Protection:

Discussion of issues relative to coverage of courtesy overdraft protection under the Truth in Savings Act or the Truth in Lending Act.

#### Anti-Predatory Lending Laws:

Discussion of federal and state legislation to protect consumers from abusive lending practices.

#### Electronic Fund Transfer Act:

Discussion of issues in connection with the proposed changes to Regulation E, which implements the Electronic Fund Transfer Act.

**Committee Reports:** Council committees will report on their work.

Other matters initiated by Council members also may be discussed.

Persons wishing to submit views to the Council on any of the above topics may do so by sending written statements to Ann Bistay, Secretary of the Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about this meeting may be obtained from Ms. Bistay, 202-452-6470.

Board of Governors of the Federal Reserve System, September 29, 2004.

**Jennifer J. Johnson**

*Secretary of the Board*

[FR Doc. 04-22332 Filed 10-4-04; 8:45 am]

**BILLING CODE: 6210-01-S**

## FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 11:30 a.m., Tuesday, October 12, 2004.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

#### MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

#### FOR FURTHER INFORMATION CONTACT:

Michelle A. Smith, Director, Office of Board Members; 202-452-2955.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Board of Governors of the Federal Reserve System, October 1, 2004.

**Robert deV. Frierson,**

*Deputy Secretary of the Board.*

[FR Doc. 04-22522 Filed 10-1-04; 3:59 pm]

**BILLING CODE 6210-01-S**