

to such administrative functions as room reservations, motor vehicle fleet management, receptionist and laborer services, audiovisual services, video production, and authentication services. Also included are electronic copies of documents created using word processing and electronic mail. Proposed for permanent retention are master files of audio-visual materials (videos, photographs, and negatives) and related finding aids.

7. Environmental Protection Agency, Agency-wide (N1-412-04-1, 3 items, 3 temporary items). Records relating to the agency's child care assistance program, including correspondence, pay statements, applications, and related forms. Also included are electronic copies of records created using electronic e-mail and word processing.

8. Environmental Protection Agency, Office of the Inspector General (N1-412-04-2, 4 items, 4 temporary items). Records relating to the Inspector General's Operations and Reporting System, an electronic system used for tracking information pertaining to audits, evaluations, investigations, special reports, and general assignments.

9. Environmental Protection Agency, Agency-wide (N1-412-04-4, 6 items, 6 temporary items). Records relating to the development of regulations and the collection of public comments for non-rulemaking actions, including paper and electronic copies of regulatory and general dockets, and the software, documentation, and electronic mail identification and verification data associated with the E-DOCKET electronic system, an on-line public review and comment system pertaining to dockets. Also included are electronic copies of records created using electronic e-mail and word processing.

10. Environmental Protection Agency, Agency-wide (N1-412-04-5, 2 items, 1 temporary item). Electronic copies of records created using electronic mail and word processing relating to the development of environmental policies and programs. Recordkeeping copies of these files, which include correspondence, briefing books, issue papers, reports, and directives, are proposed for permanent retention.

11. Small Business Administration, Office of Hearings and Appeals (N1-309-04-2, 8 items, 8 temporary items). Case files and a related electronic tracking system accumulated in connection with administrative proceedings. Also included are Small Business Regulatory Enforcement Fairness Act comments and electronic copies of documents created using electronic mail and word processing.

Dated: April 8, 2004.

**Michael J. Kurtz,**

*Assistant Archivist for Records Services—Washington, DC.*

[FR Doc. 04-8777 Filed 4-16-04; 8:45 am]

**BILLING CODE 7515-01-P**

## NUCLEAR REGULATORY COMMISSION

### Report on the Independent Verification of the Mitigating Systems Performance Index (MSPI) Results for the Pilot Plants

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Request for comment.

**SUMMARY:** The Nuclear Regulatory Commission is announcing the availability of the draft document entitled: "Report on the Independent Verification of the Mitigating Systems Performance Index (MSPI) Results for the Pilot Plants," dated February 2004 for review and comment by external stakeholders. Interested individuals may obtain a copy of this document from ADAMS Accession ML040550036 via the public web site, or from the person identified under the caption: **FOR FURTHER INFORMATION CONTACT.**

**DATES:** Submit comments by June 15, 2004. Comments received after this date will be considered if it is practical to do so, but the Commission is able to ensure consideration only for comments received on or before this date.

**ADDRESSES:** Submit comments to: Chief, Rules and Directives Branch, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

Deliver comments to: 11545 Rockville Pike, Rockville, Maryland, between 7:30 a.m. and 4:15 p.m. Federal workdays.

The draft document and certain other documents related to this action, including comments received, may be examined in the NRC Public Document Room, 11555 Rockville Pike, Rockville, Maryland.

**FOR FURTHER INFORMATION CONTACT:**

Donald A. Dube, Division of Risk Analysis and Applications, Office of Nuclear Regulatory Research, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001. Telephone: 301-415-5472, e-mail: [dad3@nrc.gov](mailto:dad3@nrc.gov).

**SUPPLEMENTARY INFORMATION:** The Reactor Oversight Process (ROP) was created four years ago to improve the NRC's regulatory oversight of licensee operation of commercial nuclear power plants. It is intended to better risk-inform agency actions and bring more

objectivity to the regulatory process. The ROP is consistent with the goals of the Commission's Probabilistic Risk Assessment (PRA) Policy Statement and the NRC's Strategic Plan (NUREG-1614), which include increased use of the PRA technology in " \* \* \* regulatory matters to the extent supported by the state-of-the-art in PRA methods and data and in a manner that complements the NRC's deterministic approach and supports the NRC's traditional defense-in-depth philosophy." The ROP is reflective of the NRC's efforts to better risk-inform its core processes.

SECY-99-007 and 99-007A, "Recommendations for Reactor Oversight Process Improvements," described the ROP. The ROP was implemented in April 2000 following a six-month pilot program conducted in 1999. The results of this pilot program were described in SECY-00-0049, "Results of the Revised Reactor Oversight Process Pilot Program." A fundamental aspect of the ROP is the use of both performance indicators and inspection findings to determine whether the objectives of the ROP's cornerstones of safety are being met on a plant-specific basis.

In light of the movement toward more risk-informed and performance-based oversight, draft Risk-Based Performance Indicators (RBPI) were developed to (1) address specific areas in the current ROP that were identified in SECY-00-0049 as possible enhancements and (2) potentially support any future development of performance indicators using improved risk analysis tools. NUREG-1753, "Risk-Based Performance Indicators: Results of Phase 1 Development," discussed the technical feasibility of using available risk models and data to enhance the NRC's ability to monitor plant-specific safety performance of reactors in a risk-informed and performance-based manner. This development activity was designed to fit into the ROP concept for indicators, thresholds, and performance monitoring while continuing to move the NRC's programs forward in accordance with the PRA Policy Statement and the goals of the Strategic Plan.

The Mitigating Systems Performance Index (MSPI) builds upon the insights and findings developed in the RBPI Program as discussed in NUREG-1753. The MSPI is described in "NRC Regulatory Issue Summary 2002-14, Supplement 1 Proposed Changes to the Safety System Unavailability Performance Indicators," Attachments 1 and 2, draft NEI 99-02, Rev. 0, "Regulatory Assessment Performance

Indicator Guideline,” Section 2.2 “Mitigating Systems Performance Index” and Appendix F “Methodologies for Computing the Unavailability Index, the Unreliability Index, and Determining Performance Index Validity”.

The MSPI was developed as a potential replacement for the Safety System Unavailability (SSU) performance indicator. The purpose of the MSPI is to “monitor the performance of selected systems based on their ability to perform risk-significant functions \* \* \*.” The NRC’s Office of Nuclear Regulatory Research developed the MSPI to address several specific problems with the currently used performance indicators including: the use of fault exposure hours in the SSU, the omission of unreliability elements in the indicator, the use of mostly one-size-fits-all performance thresholds irrespective of risk-significance of the system, and the cascading of support system failures onto mitigating system unavailability. A twelve-month pilot program on the MSPI consisting of twenty nuclear power plant units was initiated in September of 2002. For the first six months, licensees submitted system and component performance data, and exercised the MSPI algorithm. Over the second six months of the pilot, the NRC staff worked to fully assess the results as well as to identify technical issues and to provide recommendations for their resolution. Numerous meetings involving both internal and external stakeholders have been held to discuss developmental details of the MSPI. The MSPI was extensively tested, evaluated, and reviewed during the pilot plant trial and evaluation period. Although the NRC staff recently announced that use of the MSPI in the ROP, as piloted, would not be pursued further, the subject draft report is being made available to document the results of the NRC evaluation of technical issues and detailed proposed changes to the MSPI methodology. The report can be found as ADAMS Accession #ML040550036 via the NRC public Web site at <http://www.nrc.gov>. A briefing on the results of the MSPI pilot before the Advisory Committee on Reactor Safeguards Subcommittee on Reliability and PRA, and Plant Operations, is currently scheduled for April 14, 2004 from 8 a.m. to 11 a.m. at NRC Headquarters in T2B3 of Two White Flint, Rockville, MD. Separately, the Office of Nuclear Reactor Regulation intends to document the concerns with the piloted MSPI and conduct a public meeting to solicit further stakeholder input regarding the MSPI. Information regarding this public meeting will be provided at a later date.

At this time, we are interested in comments regarding all aspects of the subject report, particularly the following areas:

- Fundamental mathematical formulation of the MSPI.
- Recommended improvements to the originally formulated MSPI methodology per draft revision to NEI 99-02.
- Overall technical findings and results of the MSPI pilot, including validity of MSPI outcomes.

Dated at Rockville, Maryland, this 7th day of April, 2004.

For the Nuclear Regulatory Commission.

**Charles E. Ader,**

*Director, Division of Risk Analysis and Applications, Office of Nuclear Regulatory Research.*

[FR Doc. 04-8749 Filed 4-16-04; 8:45 am]

**BILLING CODE 7590-01-P**

## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

*Extension:* Rule 17a-12; SEC File No. 270-442; OMB Control No. 3235-0498.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (“Commission”) has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

### Rule 17a-12, Reporting Requirements for OTC Derivatives Dealers

Rule 17a-12 under the Securities Exchange Act of 1934 requires OTC derivatives dealers to file quarterly Financial and Operational Combined Uniform Single Reports (“FOCUS” reports) on Part IIB of Form X-17A-5,<sup>1</sup> the basic document for reporting the financial and operational condition of OTC derivatives dealers. Rule 17a-12 also requires that OTC derivatives dealers annually file audited financial statements. The reports required under Rule 17a-12 provide the Commission with information used to monitor the operations of OTC derivatives dealers and to enforce their compliance with the Commission’s rules. These reports also enable the Commission to review

the business activities of OTC derivatives dealers and to anticipate, where possible, how these dealers may be affected by significant economic events.

The staff estimates that the average amount of time necessary to prepare and file the information required by Rule 17a-12 is 180 hours per OTC derivatives dealer annually: an average of twenty hours preparing each of four quarterly reports and an additional 100 hours on the annual audit. Three entities are presently registered as OTC derivatives dealers and the staff estimates that three additional OTC derivatives dealers may become registered within the next three years. Thus the total burden is estimated to be 1,080 hours annually for six OTC derivatives dealers.

General comments regarding the estimated burden hours should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503; and (ii) R. Corey Booth, Director/Chief Information Officer, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Comments must be submitted to OMB within thirty days of this notice.

Dated: April 12, 2004.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 04-8730 Filed 4-16-04; 8:45 am]

**BILLING CODE 8010-01-P**

## SECURITIES AND EXCHANGE COMMISSION

### Sunshine Act Meeting

**FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT:** See the issue of Friday, April 16, 2004.

**STATUS:** Closed meeting.

**PLACE:** 450 Fifth Street, NW., Washington, DC.

**DATE AND TIME OF PREVIOUSLY ANNOUNCED MEETING:** Wednesday, April 20, 2004, at 2 p.m.

**CHANGE IN THE MEETING:** Additional item. The following item has been added to the closed meeting of Wednesday, April 20, 2004: An adjudicatory matter.

Commissioner Atkins, as duty officer, determined that Commission business required the above change and that no earlier notice thereof was possible.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further

<sup>1</sup> Form X-17A-5 (17 CFR 249.617).