

Board (RRB) will publish periodic summaries of proposed data collections.

Comments are invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Title and Purpose of information collection: Evidence for Application of Overall Minimum: OMB 3220-0083.

Under section 3(f)(3) of the Railroad Retirement Act (RRA), the total monthly benefits payable to a railroad employee and his/her family are guaranteed to be no less than the amount which would be payable if the employee's railroad service had been covered by the Social Security Act. The Social Security Overall Minimum Guarantee is prescribed in 20 CFR part 229. To administer this provision, the Railroad Retirement Board (RRB) requires information about a retired employee's spouse and child(ren) who would not be

eligible for benefits under the RRA but would be eligible for benefits under the Social Security Act if the employee's railroad service had been covered by that Act. The RRB obtains the required information by the use of forms G-319 (Statement Regarding Family and Earnings for Special Guaranty Computation) and G-320 (Statement by Employee Annuitant Regarding Student Age 18-19). One form is completed by each respondent. The RRB proposes no changes to Form G-319 or Form G-320.

Estimate of annual respondent burden: The estimated annual respondent burden is as follows:

Form #(s)	Annual responses	Time (Min)	Burden (Hrs)
G-319 <i>Employee Completed:</i>			
With assistance	95	26	41
Without assistance	5	55	5
G-319 <i>Spouse Completed:</i>			
With assistance	95	30	48
Without assistance	5	60	5
G-320:			
With assistance	86	10	14
Without assistance	4	26	2
Total	290		115

Additional Information or Comments: To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Office at (312) 751-3363. Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 N. Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,
Clearance Officer.

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RAILROAD RETIREMENT BOARD

Proposed Collection; Comment Request

SUMMARY: In accordance with the requirement of section 3506(c)(2)(A) of the Paperwork Reduction Act of 1995 which provides opportunity for public comment on new or revised data collections, the Railroad Retirement Board (RRB) will public periodic summaries of proposed data collections.

Comment are invited on: (a) Whether the proposed information collection is necessary for the proper performance of the functions of the agency, including whether the information has practical

utility; (b) the accuracy of the RRB's estimate of the burden of the collection of the information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden related to the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Title and purpose of information collection: Student Beneficiary Monitoring; OMB 3220-0123.

Under provisions of the Railroad Retirement Act (RRA), there are two types of benefits whose payment is based upon the status of a child being a full-time student, a survivor benefit under section 2 and an increased retirement benefit under section 3(f)(3).

A survivor benefit is paid directly to the student unless there is a representative payee. The benefit for a student in a life case is paid by increasing the retired parent's annuity rate under the overall minimum guaranty. The requirements for obtaining benefits based on full-time student status are prescribed in 20 CFR 219.54 and 219.55.

The RRB requires evidence of full-time school attendance in order to determine that a child is entitled to student benefits. The RRB utilizes the following forms to conduct its student monitoring program. Form G-315, *Student Questionnaire*, obtains

certification of a student's full-time school attendance. It also obtains information on a student's marital status, Social Security benefits, and employment which are needed to determine entitlement or continued entitlement to benefits under the RRA. Form G-315a, *Statement by School Official of Student's Full-time Attendance*, is used to obtain verification from a school that a student attends school full-time and provides their expected graduation date. Form G-315a.1, *Notice of Cessation of Full-Time Attendance*, is used by a school to notify the RRB that a student has ceased full-time school attendance. Completion is required to obtain or retain a benefit. One response is requested of each respondent.

The RRB proposes no changes to Forms G-315, G-315a, or G-315a.1. The completion time for the G-315 is estimated at seven minutes per response. The completion time for the G-315a and G-315a.1 is estimated at two minutes. The RRB estimates that approximately 960 Form G-315's, 210 Form G-315a's and 60 Form G-315a.1's are received annually.

Additional information or comments: To request more information or to obtain a copy of the information collection justification, forms, and/or supporting material, please call the RRB Clearance Officer at (312) 751-3363. Comments regarding the information

collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092. Written comments should be received within 60 days of this notice.

Chuck Mierzwa,
Clearance Officer.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 35-27713; 70-10083]

Hydro-Quebec, et al.; Order Granting Limited Approval to Application of Hydro Quebec, et al.

On July 30, 2003, we issued notice of an application by Hydro-Quebec and certain of its subsidiaries under sections 9(a)(2) and 10 of the Act to acquire an interest in Cross-Sound Cable Company (New York) LLC ("CSC NY"). See Holding Co. Act Release 27703 (July 30, 2003).¹ The application also seeks exemptions for Hydro-Quebec and certain of its subsidiaries under sections 3(a)(5) and 3(a)(1) of the Act. As described in the notice, CSNY is constructing a transmission line (the "Cross Sound Cable") between New York and Connecticut. The transmission line has not yet entered into commercial operation. The notice period for filing comments or requests for hearing with respect to the application runs through August 25, 2003.

On August 14, 2003, in response to a sudden black-out affecting large parts of the eastern and midwestern sections of the United States, the Department of Energy issued an order pursuant to section 202(c) of the Federal Power Act requiring that the Cross Sound Cable be

operated to, among other things, "alleviate the current disruptions in electric transmission service." Department of Energy Order No. 202-03-1 (Aug. 14, 2003) ("DOE Order").

Based upon these circumstances, we hereby grant the application of Hydro-Quebec *et al.* for the limited purpose of complying with the DOE Order.² Our grant of the application for these limited purposes is without prejudice to our ability to take any action with respect to this Order or the application following the conclusion of the notice period.

The necessity for immediate action of the Commission does not permit prior notice of the Commission's action. CF. Holding Co. Act Release No. 35-27502 (Mar. 18, 2002).

Accordingly, it is ordered, pursuant to sections 3, 9(a)(2), 10 and 20 of the Public Utility Holding Company Act of 1935 that the application of Hydro-Quebec *et al.* is granted for the limited purpose of complying with Department of Energy Order 202-03-1.

By the Commission.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 03-21401 Filed 8-20-03; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 26151; 812-13003]

Barclays Global Fund Advisors, et al.; Notice of Application

August 15, 2003.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application to amend a prior order under section 6(c) of the Investment Company Act of 1940 ("Act") granting an exemption from sections 2(a)(32), 5(a)(1), and 22(d) of the Act and rule 22c-1 under the Act, and under sections 6(c) and 17(b) of the Act granting an exemption from sections 17(a)(1) and (a)(2) of the Act.

SUMMARY OF APPLICATION: Applicants request an order to amend a prior order that permits: (a) An open-end management investment company, whose series are based on certain fixed-income securities indices, to issue shares of limited redeemability; (b) secondary market transactions in the

shares of the series to occur at negotiated prices; and (c) affiliated persons of the series to deposit securities into, and receive securities from, the series in connection with the purchase and redemption of aggregations of the series' shares ("Prior Order").¹ Applicants seek to amend the Prior Order in order to offer additional series based on different fixed-income securities indices.

APPLICANTS: Barclays Global Fund Advisors ("Adviser"), iShares Trust ("Trust") and SEI Investments Distribution Co. ("Distributor").

FILING DATES: The application was filed on August 15, 2003.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on September 5, 2003 and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 5th Street, NW., Washington, DC 20549-0609. Applicants: Richard F. Morris, Esq., Barclays Global Fund Advisors, c/o Barclays Global Investors, N.A., 45 Fremont Street, San Francisco, CA 94105; Susan C. Mosher, Esq., iShares Trust, c/o Investors Bank & Trust Company, 200 Clarendon Street, Boston, MA 02116; and William E. Zitelli, Esq., SEI Investments Distribution Co., One Freedom Valley Drive, Oaks, PA 19456.

FOR FURTHER INFORMATION CONTACT: Laura J. Riegel, Senior Counsel, at (202) 942-0567, or Michael W. Mundt, Senior Special Counsel, at (202) 942-0564 (Division of Investment Management).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 5th Street, NW., Washington, DC 20549-0102 (tel. 202-942-8090).

Applicants' Representations

1. The Trust is an open-end management investment company

¹ Specifically, Hydro-Québec ("HQ"), 75 René-Lévesque Blvd. West, Montréal, Québec H2Z 1A4 Canada, a corporation wholly owned by the government of Québec and a public-utility holding company that claims exemption under the Act under rule 10, and its subsidiaries, TransEnergie HQ, Inc. ("TEI"), 740 rue Notre-Dame Ouest, Bureau 800, Montréal, Québec, H3C 3X6 Canada, a Canadian corporation, TransEnergie U.S. Ltd. ("TEUS"), a Delaware corporation and Cross-Sound Cable Company (New York), LLC ("CSC NY"), a New York limited liability company, both located at 110 Turnpike Road, Westborough, MA 01581 (collectively, "Applicants") have filed an application under sections 3(a)(1), 3(a)(5), 9(a)(2) and 10 of the Act in connection with a proposed acquisition of interests in CSC NY (the "Transaction").

Applicants request an order under sections 9(a)(2) and 10 of the Act authorizing HQ through TEI and TEUS to acquire interests in CSC NY; an order exempting TEUS from registration under section 3(a)(1); and an order exempting HQ from registration under section 3(a)(5).

² The Commission has, in the past, issued orders in response to crises in the energy sector while at the same time retaining its authority to reconsider the matter at an appropriate time. See Union Electric Co., Holding Co. Act Release No. 18368 (Apr. 10, 1974).

¹ Barclays Global Fund Advisors, *et al.*, Investment Company Act Release Nos. 25594 (May 29, 2002) (notice) and 25622 (June 25, 2002) (order).