

improvements in all published guides are encouraged at any time.

Regulatory guides are available for inspection at the Commission's Public Document Room. The PDR's mailing address is USNRC Public Document Room, Washington, DC 20555; email <pdrr@nrc.gov>. Requests for single copies of draft or final guides (which may be reproduced) or for placement on an automatic distribution list for single copies of future draft guides in specific divisions should be made in writing to the U.S. Nuclear Regulatory Commission, Washington, DC 20555, Attention: Reproduction and Distribution Services Section; or by fax to (301) 415-2289, or by email to <DISTRIBUTION@NRC.GOV>. Telephone requests cannot be accommodated. Regulatory guides are not copyrighted, and Commission approval is not required to reproduce them.

(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 19th day of September 2000.

For the Nuclear Regulatory Commission.

**Clare V. Kasputys,**

*Deputy Director, Program Management, Policy Development and Analysis Staff Office of Nuclear Regulatory Research.*

[FR Doc. 00-25561 Filed 10-4-00; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

### Draft Regulatory Guide; Issuance, Availability

The Nuclear Regulatory Commission has issued for public comment a proposed revision of a guide in its Regulatory Guide Series. This series has been developed to describe and make available to the public such information as methods acceptable to the NRC staff for implementing specific parts of the NRC's regulations, techniques used by the staff in evaluating specific problems or postulated accidents, and data needed by the staff in its review of applications for permits and licenses.

The draft guide, temporarily identified by its task number, DG-8027 (which should be mentioned in all correspondence concerning this draft guide), is titled "Information Relevant to Ensuring that Occupational Radiation Exposures at Uranium Recovery Facilities Will Be As Low As Is Reasonably Achievable." This guide is being revised to provide guidance on design criteria and administrative practices that are acceptable to the NRC staff for maintaining occupational

exposures as low as is reasonably achievable in uranium recovery facilities.

This draft guide has not received complete staff approval and does not represent an official NRC staff position.

Comments may be accompanied by relevant information or supporting data. Written comments may be submitted to the Rules and Directives Branch, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Copies of comments received may be examined at the NRC Public Document Room, 11555 Rockville Pike, Rockville, MD. Comments will be most helpful if received by December 15, 2000.

You may also provide comments via the NRC's interactive rulemaking website through the NRC home page (<http://www.nrc.gov>). This site provides the availability to upload comments as files (any format) if your web browser supports that function. For information about the interactive rulemaking website, contact Ms. Carol Gallagher, (301) 415-5905; email [CAG@NRC.GOV](mailto:CAG@NRC.GOV). For information about the draft guide and the related documents, contact Mr. J. H. Lusher at (301) 415-7694; email [JHL@NRC.GOV](mailto:JHL@NRC.GOV).

Although a time limit is given for comments on this draft guide, comments and suggestions in connection with items for inclusion in guides currently being developed or improvements in all published guides are encouraged at any time.

Regulatory guides are available for inspection at the Commission's Public Document Room. The PDR's mailing address is USNRC Public Document Room, Washington, DC 20555; email <pdrr@nrc.gov>. Requests for single copies of draft or final guides (which may be reproduced) or for placement on an automatic distribution list for single copies of future draft guides in specific divisions should be made in writing to the U.S. Nuclear Regulatory Commission, Washington, DC 20555, Attention: Reproduction and Distribution Services Section; or by fax to (301) 415-2289, or by email to <DISTRIBUTION@NRC.GOV>. Telephone requests cannot be accommodated. Regulatory guides are not copyrighted, and Commission approval is not required to reproduce them.

(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 19th day of September 2000.

For the Nuclear Regulatory Commission.

**Clare V. Kasputys,**

*Deputy Director, Program Management, Policy Development and Analysis Staff, Office of Nuclear Regulatory Research.*

[FR Doc. 00-25563 Filed 10-4-00; 8:45 am]

BILLING CODE 7590-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-24671]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

September 29, 2000.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of September 2000. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., N.W., Washington, DC 20549-0102 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail.

Hearing requests should be received by the SEC by 5:30 p.m. on October 24, 2000, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, N.W., Washington, DC 20549-0609.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus, at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, 450 Fifth Street, N.W., Washington, DC 20549-0506.

### Strategist Income Fund, Inc. [File No. 811-7305]

**Summary:** Applicant, whose three series are feeder funds in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On July 14, 2000, applicant's series transferred their assets to the following corresponding funds: AXP Federal Income Fund, Inc., AXP Extra Income Fund, Inc., and AXP Selective Fund, Inc., based on net asset value. Expenses of \$14,460 incurred in

connection with the reorganization were paid by American Express Financial Corporation, investment adviser for the master funds.

*Filing Date:* The application was filed on August 17, 2000.

*Applicant's Address:* 200 AXP Financial Center, Minneapolis, Minnesota 55474.

**Strategist Growth Fund, Inc. [File No. 811-7401]**

*Summary:* Applicant, whose three series are feeder funds in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On July 14, 2000, applicant's series transferred their assets to the following corresponding funds: AXP Growth Series, Inc. and AXP New Dimensions Fund, Inc., based on net asset value. Expenses of \$14,460 incurred in connection with the reorganization were paid by American Express Financial Corporation, investment adviser for the master funds.

*Filing Date:* The application was filed on August 17, 2000.

*Applicant's Address:* 200 AXP Financial Center, Minneapolis, Minnesota 55474.

**Strategist Growth and Income Fund, Inc. [File No. 811-7403]**

*Summary:* Applicant, whose four series are feeder funds in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On July 14, 2000, applicant's series transferred their assets to the following corresponding funds: AXP Investment Series, Inc., AXP Stock Fund, Inc., and AXP Managed Series, Inc., based on net asset value. Expenses of \$19,280 incurred in connection with the reorganization were paid by American Express Financial Corporation, investment adviser for the master funds.

*Filing Date:* The application was filed on August 17, 2000.

*Applicant's Address:* 200 AXP Financial Center, Minneapolis, Minnesota 55474.

**Strategist World Fund, Inc. [File No. 811-7405]**

*Summary:* Applicant, whose four series are feeder funds in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On July 14, 2000, applicant's series transferred their assets to corresponding series of AXP Global Series, Inc., based on net asset value. Expenses of \$19,280 incurred in connection with the reorganization were paid by American Express Financial

Corporation, investment adviser for the master funds.

*Filing Date:* The application was filed on August 17, 2000.

*Applicant's Address:* 200 AXP Financial Center, Minneapolis, Minnesota 55474.

**Strategist Tax-Free Income Fund, Inc. [File No. 811-7407]**

*Summary:* Applicant, a feeder fund in a master/feeder structure, seeks an order declaring that it has ceased to be an investment company. On July 14, 2000, applicant transferred its assets to AXP High Yield Tax-Exempt Fund, Inc., based on net asset value. Expenses of \$4,820 incurred in connection with the reorganization were paid by American Express Financial Corporation, investment adviser for the master fund.

*Filing Date:* The application was filed on August 17, 2000.

*Applicant's Address:* 200 AXP Financial Center, Minneapolis, Minnesota 55474.

**The Russia Growth Fund, Inc. [File No. 811-8456]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make any public offering or engage in business of any kind.

*Filing Date:* The application was filed on July 19, 2000, and amended on September 26, 2000.

*Applicant's Address:* Fleming International Asset Management Ltd., 25 Coptall Avenue, London EC2R 7DR, England.

**Municipal Fund for Temporary Investment [File No. 811-2919]; Municipal Fund for California Investors, Inc. [File No. 811-3574]; and Municipal Fund for New York Investors, Inc. [File No. 811-3678]**

*Summary:* Each applicant seeks an order declaring that it has ceased to be an investment company. On February 10, 1999, each applicant transferred its assets to Provident Institutional Funds based on net asset value. Applicants incurred no expenses in connection with the reorganizations.

*Filing Dates:* The applications were filed on August 4, 2000, and amended on September 22, 2000.

*Applicants' Address:* 400 Bellevue Parkway, Wilmington, Delaware 19809.

**Floating Rate Portfolio [File No. 811-7969]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On March 31,

2000, applicant made a liquidating distribution to its shareholders based on net asset value. Expenses of \$10,730 incurred in connection with the liquidation were paid by AIM Advisors, Inc., applicant's investment adviser.

*Filing Date:* The application was filed on September 14, 2000.

*Applicant's Address:* 11 Greenway Plaza, Suite 100, Houston, Texas 77046-1173.

**GT Global Floating Rate Fund, Inc. (d/b/a AIM Floating Rate Fund) [File No. 811-7957]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On March 31, 2000, applicant transferred its assets to AIM Floating Rate Fund based on net asset value. Applicant paid \$55,355 in expenses incurred in connection with the reorganization, and applicant's investment adviser, AIM Advisors, Inc., paid the remaining \$198,813.

*Filing Date:* The application was filed on September 14, 2000.

*Applicant's Address:* 11 Greenway Plaza, Suite 100, Houston, Texas 77046-1173.

**Deep Discount Partners Fund Incorporated [File No. 811-9683]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has not made a public offering of its securities, is not now engaged, or intending to engage, in any business activities other than those necessary for winding up its affairs.

*Filing Date:* The application was filed on September 19, 2000.

*Applicant's Address:* 11 South La Salle Street, Chicago, Illinois 60603.

**Excelsior Funds [File No. 811-8132]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On December 16, 1999, applicant transferred its assets to Excelsior Funds, Inc.'s Money Fund based on net asset value. Expenses of \$314,616 incurred in connection with the reorganization were paid by the acquiring fund's investment advisers, United States Trust Company of New York and U.S. Trust Company.

*Filing Date:* The application was filed on September 11, 2000.

*Applicant's Address:* 73 Tremont Street, Boston, Massachusetts 02108-3913.

**Marketwatch Funds [File No. 811-6696]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On March 27, 1998, applicant transferred its assets to

The Wachovia Funds and The Wachovia Municipal Funds based on net asset value. All expenses incurred in connection with the reorganization were paid by Wachovia Bank, N.A., applicant's investment adviser.

**Filing Date:** The application was filed on September 14, 2000.

**Applicant's Address:** 3435 Stelzer Road, Columbus, Ohio 43219-3035.

**Dreyfus New York Insured Tax Exempt Bond Fund [File No. 811-4884]; and Dreyfus Asset Allocation Fund, Inc. [File No. 811-7710]**

**Summary:** Each applicant seeks an order declaring that it has ceased to be an investment company. On September 23, 1999, Dreyfus New York Insured Tax Exempt Bond Fund transferred its assets to General New York Municipal Bond Fund, Inc., based on net asset value. On the same date, Dreyfus Asset Allocation Fund, Inc. transferred its assets to Dreyfus LifeTime Portfolios, Inc.—Growth and Income Portfolio, based on net asset value. Expenses of \$15,000 and \$35,000, respectively, incurred in connection with the reorganizations were paid by each applicant.

**Filing Date:** The applications were filed on August 24, 2000.

**Applicant's Address:** 200 Park Avenue, New York, New York 10166.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 00-25590 Filed 10-4-00; 8:45 am]

BILLING CODE 8010-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-43371; File No. SR-Amex-00-43]

### Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the American Stock Exchange LLC Amending Its Rules To Require Companies to Publicly Disclose Receipt of a Delisting Notice

September 27, 2000.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on August 16, 2000, the American Stock Exchange LLC ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") a proposed rule change to amend its rules to require companies to publicly

disclose receipt of a written delisting notice frame the Exchange. On September 26, 2000, the Amex submitted Amendment No. 1 to the proposal to make certain technical modifications.<sup>3</sup> The proposal, as amended, is described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

It is currently the policy of the Exchange whenever delivering a delisting notice to a company whose securities trade on the Exchange to require the company to disclose the receipt of such delisting notice in a public announcement. The Exchange proposes to codify the requirements of this policy in its rules. Below is the text of the proposed rule change. Proposed new language appears in italics; proposed deletions appear in brackets.

\* \* \* \* \*

#### Sec. 401. OUTLINE OF EXCHANGE DISCLOSURE POLICIES

The Exchange considers that the conduct of a fair and orderly market requires every listed company to make available to the public information necessary for informed investing and to take reasonable steps to ensure that all who invest in its securities enjoy equal access to such information. In applying this fundamental principle, the Exchange has adopted the following [six]seven specific policies concerning disclosure, each of which is more fully discussed (in a Question and Answer format) in § 402:

(a)-(f) No change.

(g) *Receipt of Written Delisting Notice—A company is required to publicly disclose that it has received a written notice indicating that the Exchange has determined to remove a company's securities from listing (or unlisted trading) as a result of non-compliance with the continued listing requirements. (See § 1010).*

#### Sec. 402. EXPLANATION OF EXCHANGE DISCLOSURE POLICIES

(a)-(f) No change.

(g) *Receipt of Written Delisting Notice. Q. What kinds of information should be included in the public announcement?*

*A. The public announcement must indicate that the Exchange has determined to remove the company's securities from listing (or unlisted trading) and the reason(s) for the determination. In order to assist the company in the preparation of the public announcement, Exchange staff will provide the company with the Section(s) upon which its determination was based and a template for disclosure.*

*Q. When must the public announcement be made?*

*A. The public announcement must be made as promptly as possible, but no more than seven calendar days following the company's receipt of the written notice from the Exchange. The Exchange notes that companies should not construe the seven calendar day time frame as a safe harbor for disclosure.*

*Q. What steps must be taken before the public announcement is made?*

*A. The public announcement must be provided to Amex's StockWatch Department at (212) 306-8383 (phone), (212) 306-1488 (facsimile) and Listing Qualifications Department at (212) 858-5267 (phone), (212) 858-4780 (facsimile) prior to public dissemination.*

*Q. What action may the Exchange take if a company fails to make a public announcement indicating that the Exchange has determined to remove the company's securities from listing (or unlisted trading)?*

*A. Failure by a company to make the required public announcement will result in the institution of a trading halt in the company's securities until the announcement is made, even if the company appeals the determination as provided for under Section 1010. If the company fails to make the announcement by the time that the Adjudicatory Council issues its decision, that decision will also determine whether to delist the company's securities for failure to make the public announcement.*

*Q. Does Section 1010(b) relieve the company of its disclosure obligations under the federal securities laws?*

*A. No. Section 1010(b) does not relieve the company of its obligation to make a materiality assessment of the pending delisting action as it may relate to the disclosure requirements of the federal securities laws, nor should it be construed as providing a safe harbor under the federal securities laws. The Exchange suggests that the company consult with corporate/securities counsel in assessing its disclosure*

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See letter from Michael J. Ryan, Senior Vice President, Chief of Staff, and Senior Legal Office, Amex, to Alton Harvey, Office Chief, Division of Market Regulation, Commission, dated September 20, 2000.