

III. Summary of Revised Science Policy Guidance Document

The Agency's Office of Pesticide Programs regulates pesticides to ensure that their use does not pose unreasonable risks to human health or the environment and that pesticide residues in food are safe. These determinations rely on the process of risk assessment. In assessing risk, the Agency considers all routes of exposure (e.g., food, drinking water, incidental exposure in and around the home and school) and the inherent toxicity of the pesticide.

The purpose of this "User's Guide" is to provide the reader with a comprehensive discussion and listing of EPA, USDA, and Food and Drug Administration (FDA) guidance, policy documents, and databases that provide detailed, specific "how-to" information and/or data on assessing exposure to pesticides from the foods that we eat. To put this exposure information in context, this guide first provides a basic overview of risk assessment for exposure resulting from pesticide residues in food.

This guide does not address aggregate exposure and risk assessment, which is the process of combining exposure to a single pesticide from all sources of exposure: food, drinking water, and non-occupational sources such as homes and recreational areas. And, this guide does not address cumulative risk assessment, which is the process of combining exposure and risk from all pesticides with a common mechanism of toxicity.

The first section of the guide, "A Primer on Pesticide Exposure and Risk from Food," provides a very simple overview of EPA's approach to estimating risk and exposure from pesticide residues in food. The following section, "Information Sources: Where to Find Guidance, Data, and Other Information on Assessing Exposure to Pesticides in Food," provides specifics on how to obtain or generate the data and/or information EPA uses in its assessments of exposure and risk from pesticides in food. Finally, a list of "Where to Find's" is provided along with the bibliography.

EPA published the draft science policy document on January 4, 1999 (64 FR 162) (FRL-6054-8) and comments were filed in docket control number OPP-00576. The public comment period ended on March 5, 1999. The Agency received comments from several organizations. All comments were considered by the Agency in the revised version of the science policy document.

Many of the comments were similar in content, and pertained to general issues concerning the proposed policy or specific sections within the draft science policy document. The Agency grouped the comments according to the nature of the comment and the issue or section of the document which they addressed. The Agency's response to the comments is available as described in Units I.B.1. and I.B.2.

IV. Policies Not Rules

The policy document discussed in this notice is intended to provide guidance to EPA personnel and decision-makers, and to the public. As a guidance document and not a rule, the policy in this guidance is not binding on either EPA or any outside parties. Although this guidance provides a starting point for EPA risk assessments, EPA will depart from its policy where the facts or circumstances warrant. In such cases, EPA will explain why a different course was taken. Similarly, outside parties remain free to assert that a policy is not appropriate for a specific pesticide or that the circumstances surrounding a specific risk assessment demonstrate that a policy should be abandoned.

List of Subjects

Environmental protection, Administrative practice and procedure, Agricultural commodities, Pesticides and pests.

Dated: June 21, 2000.

Susan H. Wayland,

Acting Assistant Administrator for Prevention, Pesticides and Toxic Substances.
[FR Doc. 00-17493 Filed 7-11-00; 8:45 am]

BILLING CODE 6560-50-F

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices

of the Board of Governors. Comments must be received not later than July 26, 2000.

A. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Enevoldsen Limited Partnership*, Potter, Nebraska; to acquire voting shares of Enevoldsen Management Company, Potter, Nebraska, and thereby indirectly acquire voting shares of Potter State Bank of Potter, Potter, Nebraska.

Board of Governors of the Federal Reserve System, July 6, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-17563 Filed 7-11-00; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 4, 2000.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104

Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *First Rainsville Bancshares, Inc.*, Employee Stock Ownership Plan, Rainsville, Alabama; to become a bank holding company by acquiring 28.8 percent of the voting shares of First Rainsville Bancshares, Inc., Rainsville, Alabama, and thereby indirectly acquire voting shares of First Bank of the South, Rainsville, Alabama.

B. Federal Reserve Bank of Chicago (Phillip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *Capitol Bancorp, Ltd.*, Lansing, Michigan, and Indiana Community Bancorp Limited, Elkhart, Indiana; to acquire 51 percent of the voting shares of Goshen Community Bank, Goshen, Indiana (in organization).

Board of Governors of the Federal Reserve System, July 6, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-17565 Filed 7-11-00; 8:45 am]

BILLING CODE 6210-01-P

FEDERAL RESERVE SYSTEM

[Docket No. R-1068]

Policy Statement on Payments System Risk Modifications to Daylight Overdraft Posting Rules; Delay of Effective Date; Correction

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Policy statement; Delay of effective date; Correction.

SUMMARY: The Board is announcing the delay of the implementation of changes to the procedures for measuring daylight overdrafts for Treasury Investment Program transactions as a result of the Treasury Investment Program's implementation delay. The Board is also announcing posting-time corrections for three transactions.

EFFECTIVE DATE: The effective date of amendments published at 65 FR 33734 and 33735 are delayed indefinitely.

FOR FURTHER INFORMATION CONTACT: Myriam Payne, Manager (202/452-3219), Stacy Coleman, Senior Financial Services Analyst (202/452-2934), or Donna DeCorleto, Project Leader (202/452-3956), Division of Reserve Bank Operations and Payment Systems; for the hearing impaired *only*: Telecommunications Device for the Deaf, Janice Simms (202/872-4984).

SUPPLEMENTARY INFORMATION:

Background

On May 24, 2000, the Board published modifications to the procedures for measuring daylight overdrafts for Treasury Investment Program (TIP) and Paper Tax System (PATAX) transactions (65 FR 33734). The TIP and PATAX applications were scheduled to replace the Treasury Tax and Loan (TT&L) system on July 10, 2000. On July 5, 2000, the Department of the Treasury announced the implementation delay of the TIP and PATAX applications (65 FR 41522). The Board will announce the revised effective dates of the modifications to the procedures for measuring daylight overdrafts once a new implementation date is established.¹

Need for Correction

As published, the posting time for same-day Treasury withdrawals announced by 11:30 a.m. ET is incorrect and the posting times for Main Account Administrative Withdrawals and SDI (Special Direct Investment) Withdrawals were omitted.

Correction of Publication

Accordingly, the amendments published on May 24, 2000, at 65 FR 33735, which was subject of FR Doc. 00-13016, are corrected as follows:

Policy Statement on Payments System Risk [Corrected]

1. On page 33735, column 2, line 10 from the top of the column, the language "+ Main Account Administrative Investment from TIP" is corrected to read "+/- Main Account Administrative Investment or Withdrawal from TIP."

2. On page 33735, column 2, line 12 from the top of the column, the language "+ SDI (Special Direct Investment) or Administrative Investment from TIP;" is corrected to read "+/- SDI (Special Direct Investment) or Administrative Investment or Withdrawal from TIP."

3. On page 33735, column 2, line 24 from the top of the column, the language "Post at 8:30 a.m., 11:30 a.m., and 6:30 p.m. Eastern Time:—Main Account Treasury Withdrawals from TIP" is corrected to read "Post at 8:30 a.m., 1:00 p.m., and 6:30 p.m. Eastern Time:—Main Account Treasury Withdrawals from TIP."

¹ To allow sufficient time for depository institutions to adjust to the various operational changes associated with TIP, the Board approved a transition period in which most TIP transactions resulting in debits to depository institutions' accounts would post after the close of Fedwire. After this transition period, the Federal Reserve will post all TIP transactions resulting in debits to depository institutions' accounts on a flow basis as TIP processes them.

By order of the Board of Governors of the Federal Reserve System, July 6, 2000.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 00-17552 Filed 7-10-00; 8:45 am]

BILLING CODE 6210-01-M

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of May 16, 2000

In accordance with § 71.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on May 16, 2000.¹

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long-run objectives, the Committee in the immediate future seeks conditions in reserve markets consistent with increasing the federal funds rate to an average of around 6½ percent.

By order of the Federal Open Market Committee, June 30, 2000.

Donald L. Kohn,

Secretary, Federal Open Market Committee.

[FR Doc. 00-17582 Filed 7-11-00; 8:45 am]

BILLING CODE 6210-01-M

FEDERAL RESERVE SYSTEM

[Docket No. R-1076]

Privacy Act of 1974; Publication of Notice of Systems of Records and Amendment of Existing Systems of Records

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice; publication of four new systems of records and the amendment of one system of records.

SUMMARY: In accordance with the Privacy Act, the Board of Governors of the Federal Reserve System (Board) is publishing notice of four new systems of records, entitled: "Travel Records" (BGFRS-8), "Employee Relations Records" (BGFRS-26), "Performance Management Program Records" (BGFRS-27), and "Employee Assistance

¹ Copies of the Minutes of the Federal Open Market Committee meeting of May 16, 2000, which include the domestic policy directive issued at that meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.