

Angeles to downtown Santa Monica along the Exposition railroad right-of-way. The TSM Alternative is not specific to an alignment but would rather improve service levels of existing bus service in the general Westside Corridor. Additionally, a No Build Alternative will evaluate the impacts of doing nothing to improve transit service during the twenty year planning timeframe of the project, beyond those improvements already scheduled and funded.

Probable Effects: The FTA and MTA will evaluate all significant environmental, social and economic impacts of the alternatives in the Draft EIS/EIR. Potential impact categories which will be evaluated include: Land Use and Development; Economic Impacts; Displacement and Relocation; Traffic Circulation and Parking; Community and Neighborhood Impacts; Environmental Justice; Visual and Aesthetic Impacts; Air Quality; Noise and Vibration; Geotechnical Considerations; Water Resources; Natural Resources; Energy; Safety and Security; Cultural Resources; Community Facilities and Parklands; and Construction Impacts. The impacts will be evaluated both for the construction period and the long-term period of operation. Measures to mitigate adverse impacts will also be addressed.

FTA Procedures: After the scope of the EIS/EIR evaluation has been determined, FTA and MTA will conduct the analyses and interagency coordination necessary to prepare a Draft EIS/EIR. The Draft EIS/EIR will be made available for public and agency review and comment, and a public hearing will be held. On the basis of the Draft EIS/EIR and comments received, MTA will select a Locally Preferred Alternative. If FTA approves of advancing the Locally Preferred Alternative into Preliminary Engineering (PE), the Final EIS/EIR responding to comments received and incorporating the results of PE, would then be prepared and released.

Issued on: May 15, 2000.

Leslie T. Rogers,

Regional Administrator.

[FR Doc. 00-12638 Filed 5-18-00; 8:45 am]

BILLING CODE 4910-57-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33870]

Eastern Alabama Railroad, Inc.— Acquisition Exemption—CSX Transportation, Inc.

Eastern Alabama Railroad, Inc. (EARY), a Class III rail carrier, has filed a verified notice of exemption under 49 CFR 1150.41 to acquire and operate a rail line owned by CSX Transportation, Inc.¹ The rail line extends from milepost LAM 453.58, at Gannt's Junction, to milepost LAM 479.94, at Talladega, a distance of 26.36 miles in Talladega County, AL.

The transaction is expected to be consummated on or after May 17, 2000.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33870, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW, Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Fritz R. Kahn, Esq., 1920 N Street, NW, Eighth Floor, Washington, DC 20036-1601.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

Decided: May 12, 2000.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 00-12566 Filed 5-18-00; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

May 8, 2000.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the

¹EARY represents that it has operated the rail line, as the assignee of a lease with option to purchase, since 1992 following its acquisition of the Natchez Trace Railroad's properties. See *Eastern Alabama Railway, Inc.—Acquisition and Operation Exemption—Natchez Trace Railroad*, Finance Docket No. 32044 (ICC served Apr. 16, 1992).

submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before June 19, 2000 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-1251.

Regulation Project Number: PS-5-91 Final.

Type of Review: Extension.

Title: Limitations on Percentage Depletion in the Case of Oil and Gas Wells.

Description: Section 1.613A-3(e)(6)(I) of the regulations requires each partner to separately keep records of the partner's share of the adjusted basis of partnership oil and gas property.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 1,500,000.

Estimated Burden Hours Per Recordkeeper: 2 minutes.

Estimated Total Recordkeeping Burden: 49,950 hours.

OMB Number: 1545-1545.

Regulation Project Number: REG-107644-97 Final.

Type of Review: Extension.

Title: Permitted Elimination of Preretirement Optional Forms of Benefits.

Description: The regulation permits an amendment to a qualified plan that eliminates certain Preretirement optional forms of benefit.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 135,000.

Estimated Burden Hours Per Recordkeeper: 22 minutes.

Estimated Total Recordkeeping Burden: 48,800 hours.

OMB Number: 1545-1685.

Regulation Project Number: REG-103735-00 NPRM and Temporary.

Type of Review: Extension.

Title: Tax Shelter Disclosure Statements.

Description: The regulations provide guidance on the filing requirement under section 6011 for certain corporate taxpayers engaged in transactions producing tax savings in excess of certain dollar thresholds.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 50.

Estimated Burden Hours Per Respondent/Recordkeeper: 30 minutes.
Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 25 hours.

OMB Number: 1545-1686.

Regulation Project Number: REG-103736-00 NPRM and Temporary.

Type of Review: Extension.

Title: Requirement to Maintain List of Investors in Potentially Abusive Tax Shelters.

Description: The regulations provide guidance on the requirement under section 6112 to maintain a list of investors in potentially abusive tax shelters.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 50.

Estimated Burden Hours Per Recordkeeper: 2 hours, 2 minutes.

Estimated Total Recordkeeping Burden: 102 hours.

OMB Number: 1545-1687.

Regulation Project Number: REG-110311-98 NPRM and Temporary.

Type of Review: Extension.

Title: Corporate Tax Shelter Registration.

Description: The regulations provide the guidance required to activate the registration requirements of IRC § 6707 for confidential tax shelters described in IRC § 6111(d).

Respondents: Business or other for-profit.

Estimated Number of Respondents: 4.

Estimated Burden Hours Per Respondent: 15 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 1 hour.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
[FR Doc. 00-12602 Filed 5-18-00; 8:45 am]

BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

May 10, 2000.

The Department of Treasury has submitted the following public information collection requirement(s) to

OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.
DATES: Written comments should be received on or before June 19, 2000 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0025.

Form Number: IRS Form 851.

Type of Review: Revision.

Title: Affiliations Schedule.

Description: Form 851 is filed by the parent corporation for itself and the affiliated corporations in the affiliated group of corporations that files a consolidated return (Form 1120). Form 851 is attached to Form 1120. This information is used to identify the members of the affiliated group, the tax paid by each, and to determine that each corporation qualifies as a member of the affiliated group as defined in section 1504.

Respondents: Business or other for-profit, Farms.

Estimated Number of Respondents/Recordkeepers: 4,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—10 hr., 46 min.
Learning about the law or the form—53 min.

Preparing and sending the form to the IRS—1 hr., 7 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 51,040 hours.

OMB Number: 1545-0745.

Regulation Project Number: LR-27-83 Temporary and LR-54-85 Temporary.

Type of Review: Extension.

Title: Floor Stocks Credits or Refunds and Consumer Credits or Refunds With Respect to Certain Tax-Repealed Articles; Excise Tax on Heavy Trucks (LR-27-83); and Excise Tax on Heavy Trucks, Truck Trailers and Semi-Trailers, and Tractors; Reporting and Recordkeeping Requirements (LR-54-85).

Description: LR-27-83 requires sellers of trucks, trailers and semi-trailers, and tractors to maintain records of the gross vehicle weights of articles sold to verify taxability. LR-54-85 requires that if the sale is to be treated as exempt, the seller and the purchaser must be registered and the purchaser must give the seller a resale certificate.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 4,100.

Estimated Burden Hours Per Recordkeeper: 1 hour, 1 minute.

Estimated Total Recordkeeping Burden: 4,140 hours.

OMB Number: 1545-1021.

Form Number: IRS Form 8594.

Type of Review: Extension.

Title: Asset Acquisition Statement.

Description: Form 8594 is used by the buyer and seller of assets to which goodwill or going concern value can attach to report the allocation of the purchase price among the transferred assets.

Respondents: Business or other for-profit, individuals or households.

Estimated Number of Respondents/Recordkeepers: 20,000.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—8 hr., 51 min.

Learning about the law or the form—1 hr., 23 min.

Preparing and sending the form to the IRS—1 hr., 35 min.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 236,600 hours.

OMB Number: 1545-1086.

Form Number: IRS Form 8725.

Type of Review: Extension.

Title: Excise Tax on Greenmail.

Description: Form 8725 is used by persons who receive "greenmail" to compute and pay the excise tax on greenmail imposed under section 5881. IRS uses the information to verify that the correct amount of tax has been paid.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 12.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—5 hr., 30 min.

Learning about the law or the form—42 min.

Preparing and sending the form to the IRS—49 min.

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 84 hours.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.
[FR Doc. 00-12603 Filed 5-18-00; 8:45 am]

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