

the Code case as described would provide an adequate margin of safety against brittle failure of the RPVs. This is also consistent with the determination that the staff has reached for other licensees under similar conditions based on the same considerations. Therefore, the staff concludes that requesting the exemption under the special circumstances of 10 CFR 50.12(a)(2)(ii) is appropriate and that the methodology of Code Case N-640 may be used to revise the LTOP setpoints and P-T limits for the Summer reactor coolant system.

#### IV

Accordingly, the Commission has determined that, pursuant to 10 CFR 50.12(a), the exemption is authorized by law, will not endanger life or property or common defense and security, and is otherwise in the public interest.

Therefore, the Commission hereby grants South Carolina Electric & Gas Company an exemption from the requirements of 10 CFR Part 50, Section 50.60(a) and 10 CFR Part 50, Appendix G, for the V.C. Summer Nuclear Station.

Pursuant to 10 CFR 51.32, the Commission has determined that the granting of this exemption will not result in any significant effect on the quality of the human environment (64 FR 56359).

This exemption is effective upon issuance.

Dated at Rockville, Maryland, this 20th day of October 1999.

For the Nuclear Regulatory Commission.

**John A. Zwolinski,**

*Director, Division of Licensing Project Management, Office of Nuclear Reactor Regulation.*

[FR Doc. 99-27950 Filed 10-25-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

#### Extension:

Rule 18f-1 and Form N-18F-1, SEC File No. 270-187, OMB Control No. 3235-0211

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the Securities and Exchange Commission ("Commission") has submitted to the

Office of Management and Budget ("OMB") a request for extension of the previously approved collection of information discussed below.

Rule 18f-1 [17 CFR 270.18f-1] enables a registered open-end management investment company ("fund") that may redeem its securities in kind, by making a one-time election, to commit to make cash redemptions pursuant to certain requirements without violating section 18(f) of the Investment Company Act of 1940. A fund relying on the rule must file Form N-18F-1 [17 CFR 274.51] to notify the Commission of this election. The Commission staff estimates that approximately 106 funds file the Form annually, and that each response takes approximately one hour. Based on these estimates, the total annual burden hours associated with the rule is estimated to be 106 hours.

The estimate of average burden hours is made solely for the purposes of the Paperwork Reduction Act, and is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules. The collection of information required by rule 18f-1 is necessary to obtain the benefits of the rule. Responses will not be kept confidential. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Please direct general comments regarding the above information to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: October 18, 1999.

**Margaret H. McFarland,**  
*Deputy Secretary.*

[FR Doc. 99-27880 Filed 10-25-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-42042; File No. 10-127]

### International Securities Exchange LLC; Notice of Filing of Amendment No. 1 to the Application for Registration as a National Securities Exchange Under Section 6 of the Securities Exchange Act of 1934

October 20, 1999.

The International Securities Exchange LLC ("ISE") has submitted an amendment to its Form 1 application<sup>1</sup> under the Securities Exchange Act of 1934 ("Exchange Act"). The ISE is seeking registration as a national securities exchange under Section 6 of the Exchange Act.<sup>2</sup> A copy of the ISE's Amendment No. 1 to the Form 1, including all exhibits, is available in the Commission's Public Reference Room, File No. 10-127, and on the Commission's website at <http://www.sec.gov/rules/othrindx.htm>. The Commission received approximately 21 comment letters in response to the original notice publication of the ISE's Form 1,<sup>3</sup> several of which raised substantive issues. The ISE has responded to these comments by amending its Form 1 application and the exhibits thereto, as well as providing a detailed explanation of its governance provisions and trading rules.

The Commission is publishing notice of Amendment No. 1 to the ISE's filing to afford interested person an opportunity to submit additional written comments. The Commission will take these comments into consideration in making its determination about whether to grant ISE's request to be registered as an exchange. The Commission shall grant such registration if it finds that the requirement of the Exchange Act and the rules and regulations thereunder are satisfied.<sup>4</sup>

Interested persons should submit three copies of their written data, views and opinions to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W.,

<sup>1</sup> See Letter to Jonathan Katz, Secretary, Commission, from David Krell, President and CEO, ISE, dated September 24, 1999 ("Amendment No. 1").

<sup>2</sup> See Letter to Michael Walinskas, Deputy Associate Director, Division of Market Regulation, Commission, from David Krell, President and CEO, ISE, dated February 1, 1999 ("ISE Form 1").

<sup>3</sup> See Exchange Act Release No. 41439 (May 24, 1999), 64 FR 29367 (June 1, 1999). Copies of the comment letters are available in the Public Reference Room at the Commission and are contained in File No. 10-127.

<sup>4</sup> Section 19(a)(1) of the Exchange Act, 15 U.S.C. 78s(a)(1).

Washington, D.C. 20549-0609. Comments must be submitted electronically at the following e-mail address: rule-comments@sec.gov. Comments must be submitted electronically at the following e-mail address: rule-comments@sec.gov. Comments must be received on or before November 16, 1999. All comment letters should refer to File No. 10-127; this file number should be included on the subject line if comments are submitted using e-mail. All submissions will be available for public inspection and copying at the Commission's Public Reference Room, Room 1024, 450 Fifth Street, N.W., Washington, D.C. 20549. Electronically submitted comment letters will be posted on the Commission's Internet website (<http://www.sec.gov>).

For questions regarding this release, contact: Sheila Slevin, Assistant Director, at (202) 942-0796, Christine Richardson, Attorney, at (202) 942-0748, or Joseph Morra, Attorney, at (202) 942-0781; Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-1001.

By the Commission.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 99-27894 Filed 10-25-99; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Issuer Delisting; Notice of Application to Withdraw from Listing and Registration; (Noble International, Ltd., Common Stock, No Par Value per Share) File No. 1-13581

October 20, 1999.

Noble International, Ltd. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d-2(d) promulgated thereunder, to withdraw the security specified above ("Old Common Stock") from listing and registration on the American Stock Exchange LLC ("Amex" or "Exchange").

On January 26, 1999, the Company's Board of Directors approved a resolution to withdraw the Old Common Stock from listing and registration on the Amex in conjunction with a planned reincorporation of the Company in Delaware and the commencement thereafter of trading of the new Delaware Company's Common Stock, \$.001 par value ("New Common Stock"), on the National Market of the Nasdaq Stock Market, Inc. ("Nasdaq").

Such reincorporation became effective at the close of business on July 6, 1999, and trading in the New Common Stock commenced on the Nasdaq at the opening of business on July 7, 1999.

At the time of its initial public offering in November 1997, the Company chose to list the Old Common Stock on the Amex only because the Company did not at that time meet the Nasdaq's quantitative listing criteria. As of December 31, 1998, however, the Company achieved the revenue and asset goals necessary to meet these listing criteria and shortly thereafter adopted the resolution described above.

In making the determination to have its New Common Stock quoted on the Nasdaq, the Company has considered the differing trading structures of the Nasdaq and the Exchange and has stated that it believes that the variety of market participants available through the Nasdaq will provide better shareholder value than the auction market of the Exchange has done.

The Company has complied with the rules of the Amex by filing with the Exchange a certified copy of the resolutions adopted by its Board of Directors authorizing the withdrawal of the Old Common Stock from listing on the Amex and by setting forth in detail to the Exchange the reasons and supporting facts for such proposed withdrawal. The Amex has in turn informed the Company that it would not interpose any objection to the Company's application to withdraw its Old Common Stock from listing and registration on the Exchange.

The Company's application relates solely to withdrawal of the Old Common Stock from listing and registration on the Exchange and shall not affect the New Common Stock's designation for quotation on the Nasdaq. By reason of Section 12(g) of the Act and the rules and regulations of the commission thereunder, the Company shall continue to be obligated to file reports under Section 13 of the Act with the Commission.

Any interested person may, on or before November 10, 1999, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549-0609, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

**Jonathan G. Katz,**  
*Secretary.*

[FR Doc. 99-27883 Filed 10-25-99; 8:45 am]

BILLING CODE 8010-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-24105; 812-11510]

### Puget Sound Alternative Investment Series Trust, et al.; Notice of Application

October 20, 1999.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application under section 6(c) of the Investment Company Act of 1940 (the "Act") for an exemption from section 15(a) of the Act and rule 18f-2 under the Act.

**SUMMARY OF APPLICATION:** The order would permit applicants to enter into and materially amend investment subadvisory agreements without obtaining shareholder approval.

**APPLICANTS:** Puget Sound Alternative Investment Series Trust (the "Trust") and Puget Sound Asset Management Co., LLC (the "Manager").

**FILING DATES:** The application was filed on February 11, 1999. Applicants have agreed to file an amendment, the substance of which is reflected in this notice, during the notice period.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 15, 1999, and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW, Washington, DC 20549-0609; Applicants, One Yesler Building, Suite 200, Seattle, Washington 98104.

**FOR FURTHER INFORMATION CONTACT:** Mary T. Geffroy, Senior Counsel, at (202) 942-0553, or Christine Y. Greenlees, Branch Chief, at (202) 942-0564 (Division of Investment