

11555 Rockville Pike, Rockville, MD 20852-2738, and include a statement of good cause for the extension. Any request for a hearing shall be submitted to the Secretary, U.S. Nuclear Regulatory Commission, ATTN: Rulemakings and Adjudications Staff, One White Flint North, 11555 Rockville Pike, Rockville, MD 20852-2738. Copies also shall be sent to the Director, Office of Enforcement, U.S. Nuclear Regulatory, to the Deputy Assistant General Counsel for Enforcement, and to the Director, Office of Nuclear Materials Safety and Safeguards, at the same address. If such a person requests a hearing, that person shall set forth with particularity the manner in which his or her interest is adversely affected by this Order and shall address the criteria set forth in 10 CFR 2.714(d).

If a hearing is requested by a person whose interest is adversely affected, the Commission will issue an Order designating the time and place of any hearing. If a hearing is held, the issue to be considered at such hearing shall be whether this Confirmatory Order should be sustained.

In the absence of any request for hearing, or written approval of an extension of time in which to request a hearing, the provisions specified in Section IV above shall be final 20 days from the date of this Order without further order or proceedings. If an extension of time for requesting a hearing has been approved, the provisions specified in Section IV shall be final when the extension expires if a hearing request has not been received. *An answer or a request for hearing shall not stay the immediate effectiveness of this order.*

For the Nuclear Regulatory Commission.

Dated this 19th day of August, 1999.

R.W. Borchardt,

Director, Office of Enforcement.

[FR Doc. 99-22205 Filed 8-25-99; 8:45 am]

BILLING CODE 7590-01-P

PENSION BENEFIT GUARANTY CORPORATION

Submission of Revision to Information Collection for OMB Review; Comment Request; Customer Satisfaction Survey for Plan Participants

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of request for OMB approval.

SUMMARY: The Pension Benefit Guaranty Corporation is requesting that the Office of Management and Budget approve a

revision to a collection of information consisting of annual customer satisfaction surveys mailed to plan participants and beneficiaries in pension plans trustee by the PBGC (OMB Approval No. 1212-0058; expires 11/30/01). To supplement the annual survey, the PBGC proposes to send an abbreviated questionnaire in the form of a comment card to a randomly selected sample of participants and beneficiaries shortly after a call to the PBGC.

DATES: Comments should be submitted by September 27, 1999.

ADDRESSES: All written comments should be addressed to: Office of Information and Regulatory Affairs, OMB, Attention: Desk Officer for the Pension Benefit Guaranty Corporation, 725 17th Street, NW., Room 10235, Washington, DC 20503. Copies of the request for approval and of the proposed collection of information are available from the PBGC Communications and Public Affairs Department, suite 240, 1200 K Street, NW., Washington, DC 20005, between the hours of 9 a.m. and 4 p.m. on business days.

FOR FURTHER INFORMATION CONTACT: Harold J. Ashner, Assistant General Counsel, Office of the General Counsel, Suite 340, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY/TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

SUPPLEMENTARY INFORMATION: An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

The PBGC is requesting OMB approval of a revision to a collection of information consisting of annual customer satisfaction surveys mailed to plan participants and beneficiaries in pension plans trustee by the PBGC (OMB Approval No. 1212-0058; expires 11/30/01). To supplement the annual survey, the PBGC proposes to send an abbreviated questionnaire in the form of a comment card to a randomly selected sample of participants and beneficiaries shortly after a call to the PBGC.

This voluntary collection of information will put a slight burden on a very small percentage of the public. The PBGC estimates that it will collect information through the comment card from 1,680 participants and beneficiaries annually and that the total annual burden will be 56 hours.

Issued at Washington, DC, this 19th day of August, 1999.

Gail A. Sevin,

Acting Director, Corporate Policy and Research Department, Pension Benefit Guaranty Corporation.

[FR Doc. 99-22129 Filed 8-25-99; 8:45 am]

BILLING CODE 7708-01-P

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Form BDW, SEC File No. 270-17 OMB Control No. 3235-0018
Form 15Ba2-5, SEC File No. 270-91, OMB Control No. 3235-0088
Form 15c1-5, SEC File No. 270-422, OMB Control No. 3235-0471
Form 15c1-6, SEC File No. 270-423, OMB Control No. 3235-0472
Form 15c3-1, SEC File No. 270-197, OMB Control No. 3235-0200
Form 17Ad-3(b), SEC File No. 270-424, OMB Control No. 3235-0473
Form 17Ad-17, SEC File No. 270-412, OMB Control No. 3235-0469
Form 17a-10, SEC File No. 270-154, OMB Control No. 3235-0122
Form 17f-2(c), SEC File No. 270-35, OMB Control No. 3235-0029

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below and as defined under the Securities Exchange Act of 1934 ("Exchange Act").

Form BDW is used by broker-dealers to withdraw from registration with the Commission, the self-regulatory organizations, and the states. It is estimated that approximately 900 broker-dealers annually will incur an average burden of 15 minutes, or 0.25 hours, to file for withdrawal on Form BDW via the internet with Web CRD, a computer system operated by the National Association of Securities Dealers, Inc. that maintains information regarding broker-dealers and their registered personnel. The annualized compliance burden per year is 225 hours (900 × 25 = 225 hours). The annualized cost to respondents, utilizing staff at an estimated cost of \$35

per hour, would be \$7,875 ($225 \times \$35 = 7,875$).

Rule 15Ba2-5, Registration of Fiduciaries permits a duly appointed fiduciary to assume immediate responsibility for the operation of a municipal securities dealer's business. Without Rule 15Ba2-5, the fiduciary would not be able to assume operation until it registered as a municipal securities dealer. Under Rule 15Ba2-5, the registration of a municipal securities dealer is deemed to be the registration of any executor, guardian, conservator, assignee for the benefit of creditors, receiver, trustee in insolvency or bankruptcy, or other fiduciary appointed or qualified by order, judgment, or decree of a court of competent jurisdiction to continue the business of such municipal securities dealer, provided that the fiduciary files with the Commission, with 30 days after entering upon the performance of its duties, a statement setting forth substantially the same information required by Form MSD or Form BD. That statement is necessary to ensure that the Commission and the public have adequate information about the fiduciary.

There is approximately one respondent per year that requires an aggregate total of 4 hours to comply with Rule 15Ba2-5. This respondent makes an estimated one annual response. Each response takes approximately 4 hours to complete. Thus, the total compliance burden per year is 4 burden hours. The approximate cost per hour is \$20, resulting in a total cost of compliance for the respondent of \$80 (i.e., 4 hours \times \$20).

Rule 15c1-5 states that any broker-dealer controlled by, controlling, or under common control with the issuer of a security that the broker-dealer is trying to sell to or buy from a customer must give the customer written notification disclosing the control relationship at or before completion of the transaction. The Commission estimates that 390 respondents collect information annually under Rule 15c1-5 and that approximately 3,900 hours would be required annually for these collections. The approximate cost per hour is \$100, resulting in a total cost of compliance for the respondents of \$390,000 (3,900 hours \times \$100).

Rule 15c1-6 states that any broker-dealer trying to sell to or buy from a customer a security in a primary or secondary distribution in which the broker-dealer is participating or is otherwise financially interested must give the customer written notification of the broker-dealer's participation or interest at or before completion of the

transaction. The Commission estimates that 780 respondents collect information annually under Rule 15c1-6 and that approximately 7,800 hours would be required annually for these collections. The approximate cost per hour is \$100, resulting in a total cost of compliance for the respondents of \$780,000 (7,800 hours \times \$100).

Rule 15c3-1 requires brokers and dealers to have at all times sufficient liquid assets to meet their current liabilities, particularly the claims of customers. Rule 15c3-1 facilitates monitoring the financial condition of brokers and dealers by the Commission and the various self-regulatory organizations. It is estimated that approximately 8,500 active broker-dealer respondents registered with the Commission incur an aggregate burden of 950 hours per year to comply with Rule 15c3-1.

Rule 17Ad-3(d) requires registered transfer agents which for each of two consecutive months have failed to turnaround at least 75% of all routine items in accordance with the requirements of Rule 17Ad-2(a) or to process at least 75% of all routine items in accordance with the requirements of Rule 17Ad-2(a) to send to the chief executive officer of each issuer for which such registered transfer agent acts a copy of the written notice required under Rule 17Ad-2(c), (d), and (h). The issuer may use the information contained in the notices in several ways: (1) to provide an early warning to the issuer of the transfer agent's non-compliance with the Commission's minimum performance standards regarding registered transfer agents, and (2) to assure that issuers are aware of certain problems and poor performances with respect to the transfer agents that are servicing the issuer's securities. If the issuer does not receive notice of a registered transfer agents' failure to comply with the Commission's minimum performance standards than the issuer will be unable to take remedial action to correct the problem or to find another registered transfer agent. Pursuant to Rule 17Ad-3(b), a transfer agent that has already filed a Notice of Non-Compliance with the Commission pursuant to Rule 17Ad-2 will only be required to send a copy of that notice to issuers for which it acts when that transfer agent fails to turnaround 75% of all routine items or to process 75% of all items.

The Commission estimates that of the seven transfer agents that filed the Notice of Non-Compliance pursuant to Rule 17Ad-2, only two transfer agents will meet the requirements of Rule 17Ad-3(b). If a transfer agent fails to

meet the minimum requirements under Rule 17Ad-3(b), such transfer agent is simply sending a copy of a form that has already been produced for the Commission. The Commission estimates a requirement will take each respondent approximately one hour to complete, for a total annual estimate burden of two hours at cost of approximately \$60.00 for each hour.

Rule 17Ad-17 requires approximately 1,500 registered transfer agents to conduct searches using third party database vendors to attempt to locate lost securityholders. These recordkeeping requirements assist the Commission and other regulatory agencies with monitoring transfer agents and ensuring compliance with Rule 17Ad-17.

The staff estimates that the average number of hours necessary for each transfer agent to comply with Rule 17Ad-17 is five hours annually. The total burden is 7,500 hours annually for all transfer agents. The cost of compliance with each individual transfer agent depends on the number of lost accounts at each transfer agent. Based on information received from transfer agents, we estimate that the annual cost industry wide is \$5.2 million.

Rule 17a-10 requires broker-dealers that are exempted from the filing requirements of paragraph (a) of Rule 17a-5 to file with the Commission an annual statement of income (loss) and balance sheet. It is anticipated that approximately 350 broker-dealers will spend 12 hours per year complying with Rule 17a-10. The total burden is estimated to be approximately 4,200 hours. Each broker-dealer will spend approximately \$1,200 per response for a total annual expense for all broker-dealers of \$420,000.

Rule 17f-2(c) allows persons required to be fingerprinted pursuant to Section 17(f)(2) of the Exchange Act to submit their fingerprints through a national securities exchange or a national securities association in accordance with a plan submitted to and approved by the Commission. The plan or information is collected from the exchange or national securities association only once.

Because the Federal Bureau of Investigation will not accept fingerprint cards directly from submitting organizations, Commission approval of plans from certain exchanges and national securities associations is essential to the Congressional goal of fingerprint personnel in the security industry. The filing of these plans for review assures users and their personnel that fingerprint cards will be handled

responsibly and with due care for confidentiality.

To date, plans have been approved for seven exchanges and one national securities association: the American Stock Exchange, the Boston Stock Exchange, the Chicago Stock Exchange, the New York Stock Exchange, the Pacific Exchange, the Philadelphia Stock Exchange, and the Chicago Board Options Exchange, and for the National Association of Securities Dealers (collectively the "SROs"). For the SROs that have already submitted their fingerprint plans to the Commission, there is no requirement for them with approved plans to submit subsequent filings to the Commission and, therefore, there is no continuing annual reporting or recordkeeping burden.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Written comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: August 16, 1999.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 99-22115 Filed 8-25-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23956; 812-11112]

Core Trust (Delaware), et al.; Notice of Application

August 19, 1999.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of application for an order pursuant to section 17(d) of the Investment Company Act of 1940 ("Act") and rule 17d-1 under the Act.

SUMMARY OF THE APPLICATION:

Applicants request an order to permit certain registered investment companies to pay fees based on a share of the revenue generated from securities

lending transactions to an affiliated lending agent.

APPLICANTS: Core Trust (Delaware) ("Core Trust"), Norwest Advantage Funds ("Norwest Advantage"), and Norwest Select Funds ("Norwest Select") (collectively, "Norwest Trusts"); Norwest Bank Minnesota, N.A. ("Norwest Bank"); Norwest Investment Management, Inc. ("Norwest"); Stagecoach Funds, Inc. ("Stagecoach"); Life & Annuity Trust ("LAT"); Wells Fargo Bank, N.A. ("WF Bank"); and Wells Capital Management Incorporated ("WCM").

FILING DATES: The application was filed on April 20, 1998. Applicants have agreed to file an additional amendment, the substance of which is incorporated in this notice, during the notice period.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on September 13, 1999, and should be accompanied by proof of service on applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609.

Applicants: Norwest Advantage and Norwest Select, Attn: Don L. Evans, Two Portland Square, Portland, ME 04101; Core Trust, Attn: David I. Goldstein, Two Portland Square, Portland, ME 04101; Norwest Bank and Norwest, Attn: Jeffrey P. Lund, Norwest Center, Sixth and Marquette, Minneapolis, MN 55479-1026; Stagecoach and LAT, 111 Center Street, Little Rock, AR 72201; WF Bank and WCM, Attn: C. David Messman, 525 Market Street, San Francisco, CA 94105.

FOR FURTHER INFORMATION CONTACT: Rachel H. Graham, Senior Counsel, at (202) 942-0583, or Christine Y. Greenlees, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the Commission's Public Reference Branch,

450 Fifth Street, NW, Washington, DC 20549-0102 (telephone (202) 942-8090).

Applicants' Representations

1. Each Norwest Trust is an open-end management investment company registered under the Act and organized as a Delaware business trust. Norwest Advantage consists of thirty-nine series, Norwest Select consists of four series, and Core Trust consists of twenty-one series. Norwest serves as investment adviser to each series of the Norwest Trusts, with the exception of the International Portfolio of Core Trust (each such series a "Norwest Advised Fund"). Norwest is registered under the Investment Advisers Act of 1940 ("Advisers Act") and is a wholly-owned subsidiary of Norwest Bank, which in turn is a wholly-owned subsidiary of Wells Fargo & Company ("Wells Fargo"). Norwest Bank serves as custodian for each Norwest Advised Fund.

2. Stagecoach, a Maryland corporation, and LAT, a Delaware business trust, are open-end management investment companies registered under the Act. WF Bank serves as investment adviser and custodian for the thirty-four series of Stagecoach and the six series of LAT (each a "Wells Fargo Fund" and, together with the Norwest Advised Funds, the "Funds"). WF Bank is exempt from registration under the Advisers Act and is a wholly-owned subsidiary of Wells Fargo. WCM, an investment adviser registered under the Advisers Act and a wholly-owned subsidiary of WF Bank, is a subadviser for the Wells Fargo Funds.

3. Applicants request that any relief granted pursuant to the application also apply to (i) future series of the Norwest Trusts, Stagecoach, and LAT, and to all other registered open-end management investment companies for which Norwest or WF Bank (or a person controlling, controlled by, or under common control with Norwest or WF Bank) may now or in the future act as investment adviser (collectively, "Future Funds"); and (ii) any entity controlling, controlled by, or under common control with Norwest Bank that acts as custodian for any Fund or Future Fund (each a "Norwest Affiliate").¹

4. Each of the Norwest Advised Funds is permitted under its investment objectives, policies, and restrictions to lend its portfolio securities. Pursuant to

¹ Each Fund that currently intends to rely on the requested order is named as an applicant. Any Future Fund or Norwest Affiliate that relies on the requested relief will do so only in compliance with the terms and conditions of the application.