Items To Be Discussed: Matters concerning participation in civil actions or proceedings or arbitration.

Person to Contact for Information: Mr. Ron Harris, Press Officer, Telephone: (202) 694–1220.

Mary W. Dove,

Acting Secretary.

[FR Doc. 99–20392 Filed 8–4–99; 11:28 am]

BILLING CODE 6715-01-M

FEDERAL EMERGENCY MANAGEMENT AGENCY

Notice of Distribution of Funds to Address Unmet Needs Resulting From Presidentially Declared Disasters

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: FEMA announces the allocation of Fiscal Year (FY) 1999 funds for grants to States to address disaster-related needs not met by Federal disaster relief programs. The amount of \$230 million is available to certain States for use in communities that have experienced Presidentially declared major disasters in FY 1998 and/or FY 1999. The funds will be allocated to States (grantees) for distribution in communities affected by the disasters.

EFFECTIVE DATE: This notice is effective August 6, 1999.

FOR FURTHER INFORMATION CONTACT: Robert F. Shea, Jr., Director, Program Support Division, Mitigation Directorate, Federal Emergency Management Agency, 500 C Street SW, Room 417, Washington, DC 20472, (telephone) 202–646–4621, (facsimile) 202–646–3104, or (email) robert.shea@fema.gov.

SUPPLEMENTARY INFORMATION: Congress recently appropriated \$230 million to the Federal Emergency Management Agency (FEMA) to address communities' unmet disaster assistance needs for Fiscal Years 1998 and 1999. Congress instructed FEMA to award these funds expeditiously to States for use in eligible communities. Pub. L. 106–31, Emergency Supplemental Appropriations Act for Fiscal Year 1999, requires the publication of a notice governing the allocation and use of these funds.

Authority: Pub. L. 106–31, Emergency Supplemental Appropriations Act for Fiscal Year 1999.

Eligible Applicants

States are to use these funds to benefit communities affected by Presidentially-

declared major disasters, including Native American tribes. We surveyed States for their unmet needs related to disasters declared before January 1, 1999. We are currently requesting States to identify unmet needs related to disasters declared between January 1, 1999 and May 21, 1999. The later date is the date of enactment of the appropriations bill that provides the funds for this effort.

State emergency management organizations (grantees) will administer these grants in conjunction with their administration of FEMA disaster assistance programs.

Availability of Funds

We will initially allocate funding to States that meet the following criteria:

- Certain States affected by the January 1998 ice storms;
- Certain States affected by Hurricane Georges;
- States with major disasters declared between October 1, 1998 and January 1, 1999

These States are: Louisiana, Mississippi, Puerto Rico, Alabama, New York, New Hampshire, Kansas, Washington, Florida, Texas, Vermont, and Missouri.

Allocations The initial allocations are as follows:

State	Disaster No.	Allocation
Alabama	1250	\$7,112,000
Florida	1259	2,559,000
Florida [*]	1249	27,337,000
Kansas	1254	7,994,000
Kansas	1258	5,514,000
Louisiana	1246	5,840,000
Mississippi	1251	13,273,000
Missouri	1253	7,029,000
Missouri	1256	4,130,000
New Hampshire	1199	3,937,000
New York	1196	41,668,000
Puerto Rico	1247	15,600,000
Texas	1257	42,108,000
Vermont	1201	481,000
Washington	1252	836,000
Washington	1255	4,247,000
Total		189,665,000

[*] \$40,000 of the allocation for disaster number 1249 is designated for the Poarch Band of Creek Indians (Florida).

We will provide an application package to States that receive allocations. States will submit applications to us indicating the proposed use of the funds. Awards will be made, up to the amount of the allocation, after an expedited review of the State application package.

The application will require additional information and data that was used by the States in identifying the

amount of their unmet needs in the submission to HUD and FEMA. This additional information and data must be specific and include supporting documentation. To the extent the information and data is deemed insufficient or supports an ineligible activity, the amount of the initial allocation will be reduced accordingly.

Grant Requirements/Use of Funds

The purpose of these funds is to provide to the extent possible for unmet needs that are the direct result of Presidentially declared major disasters in Fiscal Years 1998 and 1999. States (grantees) and subrecipients must use these funds for activities for which there is no available funding through FEMA, the Small Business Administration, or the U.S. Army Corps of Engineers.

The funds can be used only for unmet needs for the purposes of mitigation, buyout assistance, disaster relief, and long-term recovery. We urge States to use funding in all categories in a manner that will reduce future disaster related costs.

The State must administer any funding used for buyouts or mitigation activities by the State consistent with the intent of the Hazard Mitigation Grant Program. For example, States must ensure that mitigation and buy-out activities are cost effective and that the use of acquired properties will be restricted in the same manner as under the Hazard Mitigation Grant Program.

Environmental Review

The State and FEMA will complete an environmental review for all activities. Generally these reviews must be completed before beginning projects. Applicants for funding under this program will be responsible for preparing environmental documentation, conducting appropriate consultation with authoritative State agencies, and forwarding the results of such documentation and consultation to us for final review and approval to enable us to ensure compliance with the National Environmental Policy Act, the National Historic Preservation Act, the Endangered Species Act, and all other Federal environmental statutes and Executive Orders. Costs to prepare documentation and conduct consultation are eligible project costs and should be included within the budgeted project cost.

Cost Share

Each State must provide an assurance that there will be not less than 25 percent in non-Federal funds, or equivalent value, to match unmet needs funds. Funds provided under this Act cannot be used as the non-Federal match for other Federal funds nor can other Federal funds be used as the required non-Federal match for these funds.

Allowable Costs

States may use up to 7% of these funds for costs to administer or manage the grant. Administrative and management costs should be included in the State's application. Further guidance on allowable costs for states and subgrantees can be found in Office of Management and Budget (OMB) Circulars on the Cost Principles.

- State and local governments should consult OMB Circular A–87.
- Private Non-Profit organizations should consult OMB Circular A-122.
- Educational institutions should consult OMB Circular A-21.

Reports

States will provide quarterly progress and financial reports to FEMA within 30 days after the end of each Federal quarter. We will include the suggested format for these reports and exact due dates in the application package. The report will include specific information on actual projects funded during that quarter and the needs for which the funds were provided for each of those projects.

Evaluation Process

Our regional offices will review State applications and quarterly progress reports to determine whether activities fall within the four eligible categories and that other Federal disaster relief programs do not already address them.

Remaining Funds

The remaining funds will be allocated to States that have had a Presidentially declared major disaster between January 1, 1999 and May 21, 1999, after we complete our survey of their unmet needs. Those states are: Tennessee, Alabama, Maine, Mississippi, Louisiana, Arkansas, California, Wyoming, Missouri, Georgia, Oklahoma, Kansas, Texas, Colorado, and Iowa.

FEMA will implement a system in which mitigation (including buyout assistance) will be our priority, followed by long-term recovery and other unmet needs generally categorized as disaster relief. States may submit unmet needs in any category, but FEMA will place emphasis on mitigation and buyout assistance. FEMA will determine other unmet needs (disaster relief and long-term recovery) based on State submission. FEMA will ask for reviews by appropriate Federal agencies so as to

avoid duplication of existing Federal programs.

Based on the congressional action to place these funds under FEMA's disaster authorities, E.O. 12372 review procedures do not apply.

Application Submission and Deadline

We will mail application packages to States that are allocated funds in this notice. States should complete the application package and return it to the FEMA regional office listed in the material that they receive.

Applications are due on or before 30 calendar days from the receipt of the application package sent by FEMA. Unless we receive a request for an extension, States that have not submitted an application by the due date will be considered for the next allocation of funds after this initial allocation is complete.

Dated: August 2, 1999.

James L. Witt,

Director.

[FR Doc. 99–20348 Filed 8–5–99; 8:45 am] BILLING CODE 6718–05–P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications

must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 30, 1999.

A. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. InterWest Bancorp, Inc., Oak Harbor, Washington; to merge with NBT Northwest Bancorp, Tukwila, Washington, and thereby indirectly acquire National Bank of Tukwila, Tukwila, Washington.

Board of Governors of the Federal Reserve System, August 2, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.
[FR Doc. 99–20259 Filed 8–5–99; 8:45 am]
BILLING CODE 6210–01–F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System

TIME AND DATE: 10:00 a.m., Wednesday, August 11, 1999.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW, Washington, DC 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

- 1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
- 2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202–452–3204.

SUPPLEMENTARY INFORMATION: You may call 202–452–3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at http://www.federalreserve.gov for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: August 4, 1999.

Robert deV. Frierson,

Associate Secretary of the Board. [FR Doc. 99–20377 Filed 8–4–99; 10:51 am] BILLING CODE 6210–01–P