

DATES: Written comments should be received on or before August 30, 1999 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0216.
Form Number: IRS Form 5713, Schedules A, B, and C.
Type of Review: Extension.
Title: International Boycott Report.

Description: Form 5713 and related Schedules A, B, and C are used by any entity that has operations in a "boycotting" country. If that entity cooperates with or participates in an international boycott it loses a portion of the foreign tax credit, or deferral of Foreign Sales Corporation (FSC) and Interest Charge-Domestic International Sales Corporation (IC-DISC) benefits.

The IRS uses Form 5713 to determine if any of the above benefits should be lost. The information is also used as the basis for a report to the Congress.

Respondents: Business or other for-profit, Individuals or households.
Estimated Number of Respondents/Recordkeepers: 3,875.
Estimated Burden Hours Per Respondent/Recordkeeper:

Form	Recordkeeping	Learning about the law or the form	Preparing and sending the form to the IRS
5713	21 hr., 31 min	2 hr., 3 min	3 hr., 26 min.
Sch. A (5713)	3 hr., 7 min	12 min	16 min.
Sch. B (5713)	3 hr., 21 min	1 hr., 59 min	2 hr., 8 min.
Sch. C (5713)	4 hr., 32 min	1 hr., 47 min	1 hr., 56 min.

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 100,178 hours.
OMB Number: 1545-1201.
Regulation Project Number: PS-52-88 (Final) (T.D. 8455).

Type of Review: Extension.
Title: Election to Expense Certain Depreciable Business Assets.
Description: The regulations provide rules on the election described in section 179(b)(4); the apportionment of the dollar limitation among component members of a controlled group; and the proper order for deducting the carryover of disallowed deduction. The recordkeeping and reporting is necessary to monitor compliance with the section 179 rules.

Respondents: Business or other for-profit, Individuals or households.
Estimated Number of Respondents/Recordkeepers: 20,000.
Estimated Burden Hours Per Respondent/Recordkeeper: 45 minutes.
Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 15,000 hours.
OMB Number: 1545-1295.
Regulation Project Number: CO-111-90 Final and Temporary.
Type of Review: Extension.
Title: Revision of Section 338 Consistency Regulations.

Description: The regulations require corporations that make elections under section 338 to provide certain information. The information is used to determine tax liability that results when elections are made and to facilitate collections of the tax.
Respondents: Business or other for-profit.
Estimated Number of Respondents: 45.
Estimated Burden Hours Per Respondent: 34 minutes.
Frequency of Response: On occasion.

Estimated Total Reporting Burden: 25 hours.
Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.
Dale A. Morgan,
Departmental Reports Management Officer.
 [FR Doc. 99-19340 Filed 7-28-99; 8:45 am]
BILLING CODE 4830-01-P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

July 19, 1999.
 The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.
DATES: Written comments should be received on or before August 30, 1999 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-1309.
Form Number: IRS Form 1040PC.
Type of Review: Extension.
Title: U.S. Individual Income Tax Return 1040PC Format.

Description: Form 1040PC is a computer-generated tax return answer sheet format prepared by tax preparation software. Form 1040PC is an alternative method of filing Form 1040. It will offer direct deposit for taxpayers to have their refunds deposited into their personal savings or checking accounts by electronic funds transfer. It will also generate a pre-printed payment voucher for use when payment is due to the IRS.

Respondents: Individuals or households.
Estimated Number of Respondents: 7,502,722.
Estimated Burden Hours Per Respondent: 15 minutes.

Frequency of Response: Annually.
Estimated Total Reporting Burden: 1,875,681 hours.
OMB Number: 1545-1488.
Regulation Project Number: REG-209837-96 Final.

Type of Review: Extension.
Title: Requirements Respecting the Adoption or Change of Accounting Method; Extensions of Time To Make Elections.

Description: The regulations provide the standards the Commissioner will use to determine whether to grant an extension of time to make certain elections.

Respondents: Business or other for-profit, individuals or households, not-for-profit institutions, Farms.
Estimated Number of Respondents: 500.
Estimated Burden Hours Per Respondent: 10 hours.
Frequency of Response: On occasion.
Estimated Total Reporting Burden: 5,000 hours.

Clearance Officer: Garrick Shear, Internal Revenue Service, Room 5244, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Dale A. Morgan,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Proposed Collection; Electronic License Application Form

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the Office of Foreign Assets Control's Electronic License Application Form information collection, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

DATES: Written comments should be received on or before September 27, 1999 to be assured of consideration.

ADDRESSES: Direct all written comments to Dennis P. Wood, Chief, Compliance Programs Division, or William B. Hoffman, Chief Counsel, Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Annex-2nd Floor, Washington, DC 20220.

FOR FURTHER INFORMATION CONTACT: Requests for additional information about the filings or procedures should be directed to Dennis P. Wood, Chief, Compliance Programs Division, (tel.: 202/622-2490), Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Annex-2nd Floor, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Title: Electronic Form for OFAC License Applications.

OMB Number: 1505-0170.

Abstract: Transactions prohibited pursuant to the Trading With The Enemy Act, 50 U.S.C. App. 1-44, and the International Emergency Economic Powers Act, 50 U.S.C. 1701, may be authorized by means of specific licenses issued by the Office of Foreign Assets Control (OFAC). Such licenses are issued in response to applications submitted by persons or institutions

whose property has been blocked or who wish to engage in transactions that would otherwise be prohibited. This form—which provides a standardized method for all applicants and is available in electron form on our website—was new upon OMB's initial approval in December 1998. Applicants are not required to use the form. However, its use greatly facilitates and speeds applicants' submissions and OFAC's processing of applications and obviates the need for applicants to write lengthy letters to OFAC, thus reducing the overall burden of the application process.

Current Action: Extension.

Type of Review: Extension.

Affected Public: Individuals/businesses and other for-profit institutions/ banking institutions.

Estimated Number of Respondents: 2,751.

Estimated Time Per Respondent: 30 minutes.

Estimated Annual Burden Hours: 1,376.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the agency's functions, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: July 14, 1999.

Dale A. Morgan,

*Departmental Reports Management Officer,
Department of the Treasury.*

[FR Doc. 99-19208 Filed 7-28-99; 8:45 am]

BILLING CODE 4810-25-P

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the Office of Foreign Assets Control's Cuba Travel Declaration information collection, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

DATES: Written comments should be received on or before September 27, 1999 to be assured of consideration.

ADDRESSES: Direct all written comments to Dennis P. Wood, Chief, Compliance Programs Division, or William B. Hoffman, Chief Counsel, Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Annex-2nd Floor, Washington, DC 20220.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information about the filings or procedures should be directed to Dennis P. Wood, Chief, Compliance Programs Division, (tel.: 202/622-2490), Office of Foreign Assets Control, Department of the Treasury, 1500 Pennsylvania Avenue, NW, Annex-2nd Floor, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Title: Electronic Form for OFAC License Applications.

OMB Number: 1505-0118.

Abstract: Declarations are to be completed by persons traveling from the United States to Cuba. The declarations will provide the United States Government with information to be used in administering and enforcing economic sanctions imposed against Cuba pursuant to the Cuban Assets Control Regulations, 31 C.F.R. part 515.

Current Action: Extension.

Type of Review: Extension.

Affected Public: Individuals.

Estimated Number of Respondents: 70,000.

Estimated Time Per Respondent: 2.5 minutes.

Estimated Annual Burden Hours: 175,000.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the agency's functions, including whether the information has practical utility; (b) the accuracy of the

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

Proposed Collection; Cuba Travel Declaration

AGENCY: Office of Foreign Assets Control, Treasury.