

with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-99-30 and should be submitted by July 20, 1999.

IV. Commission's Findings and Order Granting Accelerated Approval of the Proposed Rule Change

The Commission finds that the proposed rule change is consistent with the Act and the rules and regulations thereunder applicable to a registered securities association,⁶ and, in particular, the requirements of Section 15A(b)(5) and Section 15A(b)(6) of the Act.

Section 15A(b)(5) requires that the rules of a registered securities association provide for the equitable allocation of reasonable dues, fees, and other charges among members and issuers using any facility or system which the association operates or controls. The proposal amends the entry fees and annual fees paid by foreign issuers listed on the Nasdaq National Market. These fees are proposed to be based on a foreign issuer's number of outstanding shares trading in the United States.⁷ The Commission finds that this number is reasonable because it represents the number of shareholders that receive the benefits of listing on Nasdaq Stock Market. The Commission also finds that the new fees are equitably allocated among foreign issuers because all foreign issuers are subject to the same fee calculation. Moreover, the Commission finds that the fees are reasonably allocated among all issuers, foreign and domestic, because they are based upon the benefits derived by each issuer.

Section 15A(b)(6) requires, among other things, that the rules of a registered securities association be designed to promote just and equitable principles of trade and not be designed to permit unfair discrimination between

customers, issuers, brokers, or dealers. The proposal applies equally to all foreign issuers that trade in the United States on the Nasdaq stock Market, thus it is not designed to permit unfair discrimination among foreign issuers. In addition, as discussed above, the proposal should not permit unfair discrimination among all issuers because the fees are based upon an issuer's usage of the Nasdaq Stock market.

Finally, the Commission notes that the proposed change to the annual fees are to be made effective as of January 1, 1999. The Commission finds that since the proposed change reduces the amount of fees owed by foreign issuers and that as a result of this proposed change foreign issuers will be given a credit for the higher fees paid thus far in 1999 to be applied to future annual fees that it is consistent with the Act to make these changes effective retroactively.

The Commission finds good cause to approve the proposal prior to the thirtieth day after the date of publication of notice of the filing in the **Federal Register**. The proposal reduces the amount of entry fees and annual fees to be paid by foreign issuers. These reductions do not raise any new or novel regulatory issues. Accordingly, the Commission believes that it is consistent with Sections 15A(b)(5) and (6) to approve the proposed rule change on an accelerated basis.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁸ that the proposed rule change (File No. SR-NASD-99-30) is hereby approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-16498 Filed 6-28-99; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Aviation Proceedings, Agreements Filed During the Week Ending June 18, 1999

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. sections 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-99-5839

⁸ 15 U.S.C. 78s(b)(2).

⁹ 17 CFR 200.30-3(a)(12).

Date Filed: June 14, 1999

Parties: Members of the International Air Transport Association

Subject: PTC2 AFR 0059 dated 15 June 1999 Mail Vote 009—Resolution 010o TC2 Within Africa Special Passenger Amending Resolution from Malawi

Intended effective date: 21 June 1999.

Docket Number: OST-99-5842

Date Filed: June 15, 1999

Parties: Members of the International Air Transport Association

Subject: PAC/Reso/405 dated June 2, 1999

22nd PAC—Expedited Resolution 808

Intended effective date: 1 August 1999.

Docket Number: OST-99-5849

Date Filed: June 17, 1999

Parties: Members of the International Air Transport Association

Subject: PTC31 S/CIRC 0068 dated 28 May 1999

South Pacific Resolutions r1-r33 Minutes—PTC31 S/CIRC 0069 dated 15 June 1999

Tables—PTC31 S/CIRC 0020 dated 4 June 1999

Intended effective date: 1 October 1999.

Docket Number: OST-99-5852

Date Filed: June 17, 1999

Parties: Members of the International Air Transport Association

Subject:

PTC2 AFR 0060 dated 18 June 1999

Mail Vote 011—Resolution 010q

TC2 Within Africa Special

Passenger Amending Resolution from Zimbabwe

Intended effective date: 1 July 1999.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-16482 Filed 6-28-99; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending June 18, 1999

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following

⁶ In reviewing this proposal, the Commission has considered its impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

⁷ The Commission notes that the New York Stock Exchange ("NYSE") employs the same calculation for determining initial fees and annual fees for its foreign issuers. See NYSE Listed Company Manual 902.04.

the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-99-5846

Date Filed: June 16, 1999

Due Date for Answers, Conforming Applications, or Motions to Modify Scope: July 14, 1999

Description: Application of United Air Lines, Inc. pursuant to 49 U.S.C. Section 41101 and Subpart Q, applies for renewal of segments 1, 2, 3, and 6 of its Certificate of Public Convenience and Necessity for Route 566, authorizing United to engage in scheduled foreign air transportation of persons, property and mail between San Francisco and Mexico City; Chicago and Mexico City; Washington, D.C. and Mexico City; and Denver and Mexico City.

Docket Number: OST-99-5861

Date Filed: June 17, 1999

Due Date for Answers, Conforming Applications, or Motions to Modify Scope: July 15, 1999

Description: Application of Delta Air Lines, Inc. pursuant to 49 U.S.C. Sections 41102, 41108 and Subpart Q, applies for renewal of its Certificate of Public Convenience and Necessity for Route 562, segments 1 and 2, which authorizes Delta to engage in scheduled foreign air transportation of persons, property and mail between (1) the terminal point Atlanta, Georgia, and the terminal point Mexico City, Mexico (segment 1); and (2) the terminal point Dallas/Ft. Worth, Texas, and the terminal point Mexico City, Mexico (segment 2).

Docket Number: OST-99-5865

Date Filed: June 18, 1999

Due Date for Answers, Conforming Applications, or Motions to Modify Scope: July 16, 1999

Description: Application of Northwest Airlines, Inc. pursuant to 49 U.S.C. Section 41101, 14 CFR section 302.1750 (a) (3), 14 CFR part 377 and Subpart Q, applies for Renewal of Segment 1 and Segments 3-8 of its Experimental Certificate of Public Convenience and Necessity for Route 564, which authorizes Northwest to engage in foreign air transportation of persons, property and mail on the following U.S.-Mexico routes: Memphis-Cancun; Minneapolis/St. Paul-Puerto Vallarta; Detroit-Mexico City; Detroit-Puerto Vallarta; Minneapolis/St. Paul-Ixtapa/Zihuatanejo; Minneapolis/St. Paul-

Cozumel; and Minneapolis/St. Paul-Ixtapa/Zihuatanejo.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-16481 Filed 6-28-99; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Aviation Rulemaking Advisory Committee Meeting on Aircraft Certification Procedures Issues

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meeting.

SUMMARY: The FAA is issuing this notice to advise the public of a meeting of the Federal Aviation Advisory Committee to discuss aircraft certification procedures issues.

DATES: The meeting will be held on July 22, 1999, at 9 a.m. Arrange for oral presentations by July 7, 1999.

ADDRESSES: The meeting will be held at the General Aviation Manufacturers.

FOR FURTHER INFORMATION CONTACT: Marisa Mullen, Transportation Industry Analyst, Office of Rulemaking (ARM-205), 800 Independence Avenue, SW., Washington, DC 20591; telephone: (202) 267-7653, fax: (202) 267-5075.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. App. II), notice is hereby given of a meeting of the Aviation Rulemaking Advisory Committee to be held on July 22, 1999, at 9:00 a.m. at the General Aviation Manufacturers Association, 1400 K Street, NW., Suite 801, Washington, DC 20005-2485.

The agenda for this meeting will include:

(1) Approval of the ARAC draft meeting minutes of April 15, 1999.
(2) A progress report on the Parts and Production Certification Working Group tasking (FAA Form 8130-3/JAA Form 1 harmonization);

(3) A status report on the Delegation Working Group tasking;

(4) A discussion of future meeting dates, locations, activities, and plans.

Attendance is open to the interested public, but will be limited to the space available. The public must make arrangements by April 7, 1999, to present oral statements at the meeting. The public may present written statements to the committee at any time by providing 25 copies to the Executive Director, or by bringing the copies to the meeting. In addition, sign and oral interpretation can be made available at

the meeting, as well as an assistive listening device, if requested 10 calendar days before the meeting. Arrangements may be made by contacting the person listed under the heading **FOR FURTHER INFORMATION CONTACT**.

Issued in Washington, DC, on June 21, 1999

Brian Yanez,

Assistant Executive Director for Aircraft Certification Procedures Issues, Aviation Rulemaking Advisory Committee.

[FR Doc. 99-16532 Filed 6-28-99; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

RTCA Special Committee 194; ATM Data Link Implementation

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463, 5 U.S.C., Appendix 2), notice is hereby given for Special Committee 194 meeting to be held July 22, 1999, starting at 9:00 a.m. The committee was formed in May 1999 to produce the guidance and performance requirements necessary to implement data link in the U.S. National Airspace System (NAS), further developing work resulting from the FAA Administrator's NAS Modernization Task Force. The meeting will be held at RTCA, 1140 Connecticut Ave., NW, Suite 1020, Washington, DC 20036.

The agenda will include: (1) Welcome and Introductions; (2) Report on trip to SC-189 plenary, Canberra, Australia, June 21-25; (3) Review draft P-PUB-01, Organization, Work Structure, and Operating Procedures; (4) Discuss email exploders and web pages; (5) Working group reports; (6) Other Business; (7) Summarize action items; (8) Schedule for future meetings; (9) Closing.

Attendance is open to the interested public but limited to space availability. With the approval of the chairman, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact the RTCA Secretariat, 1140 Connecticut Avenue, NW., Suite 1020, Washington, DC 20036; (202) 833-9339 (phone); (202) 833-9434 (fax); or <http://www.rtca.org> (web site). Members of the public may present a written statement to the committee at any time.