

Assessment, Generic Communications and Non-Power Reactors Branch, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555.

Further, in accordance with 10 CFR 50.82(b)(5), notice is also provided of the Commission's intent to approve the plan by amendment, subject to such conditions and limitations as it deems appropriate and necessary, if the plan demonstrates that decommissioning will be performed in accordance with the regulations in this chapter and will not be inimical to the common defense and security or to the health and safety of the public.

A copy of the application is available for public inspection at the Commission's Public Document Room, the Gelman Building, at 2120 L Street NW., Washington, D.C. 20003.

Dated at Rockville, Maryland, this 7th day of June 1999.

For the Nuclear Regulatory Commission.

Ledyard B. Marsh,

Chief, Events Assessment, Generic Communications and Non-Power Reactors Branch, Division of Regulatory Improvement Programs, Office of Nuclear Reactor Regulation.

[FR Doc. 99-15019 Filed 6-11-99; 8:45 am]

BILLING CODE 7590-01-P

PRESIDIO TRUST

Public Health Service Hospital Complex, The Presidio of San Francisco, California; Notice of Intent To Prepare a Supplemental Environmental Impact Statement

AGENCY: The Presidio Trust.

ACTION: Notice of intent to prepare a supplemental environmental impact statement for the proposed leasing and redevelopment or rehabilitation of approximately 412,000 square feet of building space located on the site of the Public Health Service Hospital (PHSH) Complex, The Presidio of San Francisco (Presidio).

Description of Proposed Action and Alternatives

The Presidio Trust (Trust) will prepare a supplemental environmental impact statement (EIS) for the redevelopment of the site of the former PHSH Complex, located near the 15th Avenue entrance in the southern area of the Presidio. The site encompasses approximately 36 acres and approximately 412,000 square feet of building space within 17 existing structures. The largest structure is the former PHSH, totalling approximately 314,000 square feet. The supplemental

EIS will tier from the 1994 Presidio General Management Plan Amendment (GMPA) final EIS pursuant to 40 CFR 1508.28. The GMPA EIS analyzed alternative development concepts for the future of the Presidio, including a specific proposal for the PHSH Complex. Because the proposed development within the PHSH Complex would involve rehabilitation of historic buildings or development of new replacement construction and potential uses that were not previously examined in the GMPA EIS, the Trust has concluded that additional analysis is appropriate and will further the purposes of the National Environmental Policy Act of 1969. Alternatives currently being considered for the site include residential/educational conference facilities, various senior housing concepts, health care and medical research. These alternatives arose in part based on feedback received during public meetings and proposals received by the Trust in response to its Request for Qualifications for use of the site. The Trust will identify a preferred alternative following its review of the draft supplemental EIS and other information.

Public Comment

The Trust is inviting the public to participate in two public workshops to comment on the range of alternatives and the specific impacts to be evaluated in the supplemental EIS. The public workshops will be held on July 14, 1999 and July 21, 1999, from 6:00 to 9:00 p.m., at the Presidio Golden Gate Club, Fisher Loop, the Presidio, California. Notice of the workshops is being given in a timely manner through this announcement, announcements in the Trust's monthly newsletter and other local media, direct mailing to nearby property owners, posting on the Trust's website (www.presidiotrust.gov) and other means. Written comments concerning this notice must be sent to John Pelka, NEPA Compliance Coordinator, the Presidio Trust, 34 Graham Street, P.O. Box 29052, San Francisco, CA 94129-0052. Fax: 415-561-5315. E-mail:

jpelka@presidiotrust.gov. Comments must be received by August 13, 1999.

FOR FURTHER INFORMATION CONTACT: John Pelka, NEPA Compliance Coordinator, the Presidio Trust, 34 Graham Street, P.O. Box 29052, San Francisco, CA 94129-0052. Telephone: 415-561-5300.

Dated: June 8, 1999.

Karen A. Cook,
General Counsel.

[FR Doc. 99-14968 Filed 6-11-99; 8:45 am]

BILLING CODE 4310-4R-U

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and, Information Service, Washington, D.C. 20549-0007

Extension:

Rule 17f-4 [17 CFR 270.17f-4] SEC File No. 270-232 OMB Control No. 3235-025

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the Securities and Exchange Commission (the "Commission") has submitted to the Office of Management and Budget ("OMB") a request for extension and approval of the collection of information described below.

Section 17(f)¹ of the Investment Company Act of 1940² (the "Act") permits registered management investment companies ("funds") and their custodians to maintain fund assets in a system for the central handling of securities, subject to Commission rules. Rule 17f-4³ under the Act defines this type of system as a "securities depository." The rule sets conditions for the use of certain depositories, including U.S.-registered clearing agency that acts as a depository, and the federal book-entry system for government securities.⁴

Certain information collection requirements apply to the fund's custodian when, as in the usual case, a fund uses a depository through its custodian. Rule 17f-4 requires the custodian to send the fund a written confirmation of each transfer of securities to or from the fund's account with the custodian. When securities are transferred to the fund's account, the custodian also must identify as belonging to the fund (or "earmark") an appropriate quantity of securities that the custodian holds in a fungible bulk with the depository (or with any agent through which the custodian uses the depository). In addition, the custodian or its agent must send the fund reports it receives concerning the depository's internal accounting controls, and reports on the custodian's or agent's own controls as the fund may reasonably request.

¹ 15 U.S.C. 80a-17(f).

² 15 U.S.C. 80a.

³ 17 CFR 270.17f-4.

⁴ Rule 17f-4 does not regulate the use of foreign securities depositories. Funds that maintain securities in foreign depositories must comply with rule 17f-5 under the Act [17 CFR 270.17f-5].

Other information collection requirements apply to the fund. The fund's board of directors must approve by resolution the custodian's arrangement with each depository, and material changes in any arrangement. In the unusual case when a fund deals directly with a depository, the fund board must approve the arrangement with the depository, and the fund must establish a system that is reasonably designed to prevent unauthorized officer's instructions.⁵

Rule 17f-4 facilitates the safe use of depositories, which can simplify the clearance and settlement of securities transactions and reduce risks of loss, theft, and destruction of securities. The rule's requirements that the custodian confirm transactions and earmark a portion of its holdings for the fund help to document the fund's transactions, and provide evidence of the fund's interest in "omnibus" depository accounts that may contain the pooled assets of multiple owners. The requirement that the custodian and its agent send the fund reports on internal controls helps the fund and its auditors to evaluate the reliability of the custodian, its agent, and the depository. The requirement that the fund board approve depository arrangements and material changes encourages directors to review periodically the safety of these arrangements. The requirement that the fund have a system to prevent unauthorized officer's instructions helps to protect fund assets from misappropriation.

The Commission staff estimates that 3,400 respondents (including 3,300 funds, 50 bank custodians, and 50 agents of the custodians) make approximately 25,750 responses under the rule each year. The staff estimates that on average, 50 custodians spend 500 hours each year in transmitting daily confirmations to funds and 250 hours in earmarking holdings for funds, and 100 custodians and agents spend 16 hours annually in transmitting reports to funds. The staff estimates that on average, 500 funds spend 6 hours each year in approving new depository arrangements or changes in existing arrangements, and 50 funds spend 10 hours each year in implementing systems to prevent unauthorized officer's instructions. The total annual burden of the rule's requirements for all respondents therefore is estimated to be 42,600 hours ((50 custodians × 750 hours) + (100 custodians and agents ×

16 hours) + (500 funds × 6 hours) + (50 funds × 10 hours)).⁶

The estimated annual burden of 42,600 burden hours represents an increase of 17,344 hours over the prior estimate of 25,256 hours. The increase in annual burden hours is attributable to the staff's recognition that the rule imposes information collection requirements of funds as well as custodians, and to increases in the estimated time spent by custodians and agents in collecting information relating to an increasing number of fund transactions.

The estimate of average burden hours is made solely for the purposes of the Paperwork Reduction Act. The estimate is not derived from a comprehensive or even a representative survey or study of the costs of Commission rules. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

Please direct general comments regarding the above information to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW, Washington, DC 20549-0004. Comments must be submitted to OMB within 30 days of this notice.

Dated: June 2, 1999.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-14986 Filed 6-11-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request; Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Extension: Rule 236; SEC File No. 270-118; OMB Control No. 3235-0095.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities

⁶ The estimated average burden hours do not reflect the costs of operating computer systems used by custodians to provide confirmations and earmark assets, and used by funds to help prevent unauthorized officer's instructions.

and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for extension of the previously approved collection of information discussed below.

Rule 236 under the Securities Act of 1933 ("Securities Act") requires issuers wishing to rely upon an exemption from the Securities Act registration for the issuance of fractional shares, script certificates or order forms, in connection with a stock dividend, stock split, reverse stock split, conversion, merger or similar transaction to furnish specified information to the Commission in writing at least ten days prior to the offering. The information is needed to provide notice that an issuer is relying on the exemption. Public companies are the likely respondents. An estimated ten submissions are made pursuant to Rule 236 annually, resulting in an estimated annual total burden of 15 hours.

The information is needed to establish qualification for reliance on the exemption. The information provided by Rule 236 is required to obtain or retain benefits. All information provided to the Commission is available to the public for review upon request.

General comments regarding the above information should be directed to the following persons: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, DC 20503; and (ii) Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Comments must be submitted to OMB within 30 days of this notice.

Dated: June 4, 1999.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-14987 Filed 6-11-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 17a-11, SEC File No. 270-94, OMB Control No. 3235-0085

⁵ Officer's instructions are directions to the depository by authorized personnel of the fund.