

collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT: Chief, Financial Reports Section—Mary M. West—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

1. Report title: The Ongoing Intermittent Survey of Households

Agency form number: FR 3016

OMB Control number: 7100-0150

Effective Date: [Insert date 30 days from publication in Federal Register]

Frequency: on occasion

Reporters: households and individuals

Annual reporting hours: 405 burden hours

Estimated average hours per response: 4.2 minutes

Number of respondents: 500

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 225a, 263, and 15 U.S.C. 1691b) and is given confidential treatment (5 U.S.C. 552(b)(6)).

Abstract: The Federal Reserve uses this voluntary telephone survey to obtain household-based information specifically tailored to the Federal Reserve's policy, regulatory, and operational responsibilities, and the survey is necessary to provide information on developing events in the financial markets. Intermittently, on request, the University of Michigan's Survey Research Center includes survey questions on behalf of the Federal Reserve in an addendum to their regular monthly Survey of Consumer Attitudes and Expectations. The frequency and content of the questions depends on changing economic, regulatory,

legislative, and consumer developments.

Board of Governors of the Federal Reserve System, May 3, 1999.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 99-11489 Filed 5-6-99; 8:45AM]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than May 21, 1999.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. Stoinoff Investments, L.P., Hiawassee, Georgia, and James M. Stoinoff and Elizabeth S. Stoinoff, as general partners, both of Hiawassee, Georgia; to retain voting shares of Chatuge Bank Shares, Inc., Hiawassee, Georgia, and thereby indirectly retain voting shares of Bank of Hiawassee, Hiawassee, Georgia.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. Scherrie Viola Giamanco, Mt. Vernon, Illinois; to retain voting shares of First Nokomis Bancorp, Inc., Nokomis, Illinois, and thereby indirectly retain voting shares of Ayars State bank, Moweaqua, Illinois, and First National Bank of Nokomis, Nokomis, Illinois.

Board of Governors of the Federal Reserve System, May 3, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11452 Filed 5-6-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 1, 1999.

A. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. BancTenn Corp., Kingsport, Tennessee; to acquire up to 8.75 percent of the voting shares of Independence Bank, Kernersville, North Carolina.

Board of Governors of the Federal Reserve System, May 3, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11451 Filed 5-6-99; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, May 12, 1999.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.
STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any matters carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.federalreserve.gov> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: May 5, 1999.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 99-11679 Filed 5-5-99; 11:54 am]

BILLING CODE 6210-01-P

FEDERAL TRADE COMMISSION

[File No. 9723149]

LS Enterprises, LLC et al.; Analysis To Aid Public Comment

AGENCY: Federal Trade Commission.

ACTION: Proposed consent agreement.

SUMMARY: The consent agreement in this matter settles alleged violations of federal law prohibiting unfair or deceptive acts or practices or unfair methods of competition. The attached Analysis to Aid Public Comment describes both the allegations in the draft complaint that accompanies the consent agreement and the terms of the consent order—embodied in the consent agreement—that would settle these allegations.

DATES: Comments must be received on or before July 6, 1999.

ADDRESSES: Comments should be directed to: FTC/Office of the Secretary, Room 159, 600 Pennsylvania Avenue, NW., Washington, DC 20580.

FOR FURTHER INFORMATION CONTACT: John Dugan and Andrew Caverly, Boston Regional Office, Federal Trade Commission, 101 Merrimac Street, Suite

810, Boston, MA 02114-4719, (617) 424-5960.

SUPPLEMENTARY INFORMATION: Pursuant to Section 6(f) of the Federal Trade Commission Act, 38 Stat. 721, 15 U.S.C. 46, and Section 2.34 of the Commission's Rules of Practice, 16 CFR 2.34, notice is hereby given that the above-captioned consent agreement containing a consent order to cease and desist, having been filed with and accepted, subject to final approval, by the Commission, has been placed on the public record for a period of sixty (60) days. The following Analysis to Aid Public Comment describes the terms of the consent agreement, and the allegations in the complaint. An electronic copy of the full text of the consent agreement package can be obtained from the FTC Home Page (for April 21, 1999), on the World Wide Web, at "<http://www.ftc.gov/os/actions97.htm>." A paper copy can be obtained from the FTC Public Reference Room, Room H-130, 600 Pennsylvania Avenue, NW., Washington, DC 20580, either in person or by calling (202) 326-3627.

Public comment is invited. Comments should be directed to: FTC/Office of the Secretary, Room 159, 600 Pennsylvania Avenue, NW., Washington, DC 20580. Two paper copies of each comment should be filed, and should be accompanied, if possible, by a 3½ inch diskette containing an electronic copy of the comment. Such comments or views will be considered by the Commission and will be available for inspection and copying at its principal office in accordance with Section 4.9(b)(6)(ii) of the Commission's Rules of Practice (16 CFR 4.9(b)(6)(ii)).

Analysis of Proposed Consent Order To Aid Public Comment

The Federal Trade Commission has accepted an agreement to a proposed consent order from LS Enterprises, LLC, Internet Promotions, LLC, and Louis Salatto. The proposed respondents promoted and sold various products and services through the Internet via unsolicited commercial E-Mail ("UCE"). In particular, the proposed respondents promoted and sold UCE products and services, whereby the proposed respondents offered to assist in sending bulk UCE on behalf of other companies or individuals who were selling products or services, and sold UCE software and mailing lists so that other companies or individuals could send their own bulk UCE. The proposed respondents also promoted and sold various work-at-home and business opportunities via UCE.

The proposed consent order has been placed on the public record for sixty (60) days for reception of comments by interested persons. Comments received during this period will become part of the public record. After sixty (60) days, the Commission will again review the agreement and the comments received and will decide whether it should withdraw from the agreement and take other appropriate action or make final the agreement's proposed order.

The Commission's complaint alleges several unfair or deceptive acts or practices related to the proposed respondents' promotion and sale of various products and services via UCE. The complaint charges that, with respect to the promotion and sale of UCE products and services, the proposed respondents: falsely represented that they acted as an E-Mail Internet Service Provider; falsely represented their experience in providing UCE services; made false and unsubstantiated earnings claims for purchasers of their UCE products and services; and made false and unsubstantiated claims about the receptivity of consumers on their E-Mail recipient lists towards receiving UCE.

The complaint further charges that the proposed respondents made several false or unsubstantiated claims in the promotion and sale of various work-at-home and business opportunities via UCE. The complaint charges that in a promotion concerning setting consumers up with jobs as "mystery shoppers," the proposed respondents: falsely represented that they acted as contractors for major corporations to hire consumers to work as "mystery shoppers," have hired thousands of consumers to work as "mystery shoppers," have actual job openings for "mystery shoppers" all over the country, and will give consumers as many "mystery shopper" assignments from the proposed respondents as they want or need; and made false and unsubstantiated earnings and free merchandise claims. The complaint also charges that in a general work-at-home promotion, the proposed respondents: falsely claimed that they have helped thousands of consumers to find home-based work; and made false and unsubstantiated claims about earnings, when consumers can begin work, and when and for how long they can receive paychecks. Finally, in a promotion concerning the sale of reproduction and distribution rights for various consumer manuals, the complaint charges that the proposed respondents: falsely related their experience in selling consumer manuals; and made false and unsubstantiated earnings claims