

indirectly owned, controlled, or held with power to vote by the other person; (c) any person directly or indirectly controlling, controlled by or under common control with the other person; and (d) if the other person is an investment company, any investment adviser of that company.

2. Rule 17a-8 under the Act exempts from the prohibitions of section 17(a) mergers, consolidations, or purchases or sales of substantially all of the assets of registered investment companies that are affiliated persons, or affiliated persons of an affiliated person, solely by reason of having a common investment adviser, common directors, and/or common officers, provided that certain conditions set forth in the rule are satisfied.

3. Applicants state that they may not rely on rule 17a-8 in connection with the Consolidation because the Funds may be affiliated by reasons other than having a common investment adviser, common director, and/or common officers. The Acquiring Fund and the Acquired Fund are affiliated persons also because of NationsBank Group's ownership of 86% and 92% of the Acquired Fund and Acquiring Fund, respectively.

4. Section 17(b) of the Act provides that the Commission may exempt a transaction from the provisions of section 17(a) if the evidence establishes that the term of the proposed transaction, including the consideration to be paid, are reasonable and fair and do not involve overreaching on the part of any person concerned, and that the proposed transaction is consistent with the policy of each registered investment company concerned and with the general purposes of the Act.

5. Applicants request an order under section 17(b) of the Act exempting them from section 17(a) to the extent necessary to consummate the Consolidation. Applicants submit that the Consolidation satisfies the standards of section 17(b) of the Act. Applicants state that the Board has determined that the Consolidation is in the best interest of the existing shareholders of the Fund and that the interests of the existing shareholders will not be diluted as a result of the Consolidation. In addition, Applicants state that the exchange of the Acquired Fund's shares for shares of the Acquiring Fund will be based on NAV.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-6278 Filed 3-15-99; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

Leah Industries, Inc.; Order of Suspension of Trading

March 11, 1999.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Leah Industries, Inc. ("Leah") because of questions regarding the accuracy of assertions by Leah, and by others, in press releases concerning, among other things: (1) Leah's relationship with a national auditing firm; and (2) an acquisition Leah made.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period from 9:30 a.m. EST, on Friday, March 12, 1999 through 11:59 p.m. EST, on Thursday, March 25, 1999.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 99-6445 Filed 3-12-99; 11:13 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

Ikar Mineral Corporation; Order of Suspension of Trading

March 12, 1999.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Ikar Mineral Corporation ("Ikar"), a Vancouver, British Columbia, Canada based company, incorporated in the State of Delaware, which holds itself out to be in the business of acquiring, developing and mining base and precious metal properties in Tajikistan. There are questions regarding the accuracy and adequacy of publicly disseminated information concerning a purported agreement between Ikar and European American Resources, Inc. ("Epar"), another mining company, for the sale of a portion of Ikar's mineral deposit in Tajikistan for over \$39 million, to be paid in cash and stock of Epar.

The Commission is of the opinion that the public interest and the protection of

investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to section 12(K) of the Securities Exchange Act of 1934, that trading in the above-listed company is suspended for the period from 9:30 a.m. EST, March 12, 1999 through 11:59 p.m. EST, on March 25, 1999.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 99-6446 Filed 3-12-99; 11:13 am]

BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Office of the Secretary, DOT.

ACTION: Notice and request for comments.

SUMMARY: In compliance with the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), this notice announces that the Information Collection (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The **Federal Register** Notice with a 60-day comment period soliciting comments on the following collection of information was published on December 7, 1998, (63 FR 67504).

DATES: Comments must be submitted on or before April 15, 1999.

FOR FURTHER INFORMATION CONTACT: Judith Street, ABC-100; Federal Aviation Administration; 800 Independence Avenue, SW.; Washington, DC 20591; telephone number (202) 267-9895.

SUPPLEMENTARY INFORMATION:

Federal Aviation Administration (FAA)

Title: War Risk Insurance (formerly, Aviation Insurance).

OMB Control Number: 2120-0514.

Type of Request: Extension of currently approved collection.

Affected Public: Approximately 45 air carriers.

Abstract: The Federal Aviation Administration is authorized to provide aviation insurance in emergency situations in which the President determines that continuation of air service is in the foreign policy interest

of the United States and the Administrator has determined that aviation insurance is not available on reasonable terms and conditions from commercial sources.

Annual Estimated Burden Hours: 68.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW., Washington, DC 20503, Attention FAA Desk Officer.

Comments

Comments are invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

A comment to OMB is most effective if OMB receives it within 30 days of publication.

Issued in Washington, D.C. on March 10, 1999.

Vanester M. Williams,

Clearance Officer, United States Department of Transportation.

[FR Doc. 99-6353 Filed 3-15-99; 8:45 am]

BILLING CODE 4910-13-P

DEPARTMENT OF TRANSPORTATION

Office of The Secretary

Aviation Proceedings, Agreements Filed During the Week Ending March 5, 1999

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. Sections 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-99-5189.

Date Filed: March 3, 1999.

Parties: Members of the International Air Transport Association.

Subject:

PTC12 SATL-EUR 0049 dated 5

February 1999

South Atlantic-Europe Passenger Resolutions r1-r15

Minutes—PTC12 SATL-EUR 0050

dated 12 February 1999

Tables—PTC12 SATL-EUR FARES

0013 dated 09 February 1999

Intended effective date: 01 April 1999.

Docket Number: OST-99-5190.

Date Filed: March 3, 1999.

Parties: Members of the International Air Transport Association.

Subject:

PTC2 AFR 0048 dated 5 March 1999

Mail Vote 990—Within Africa

Expedited Resolution 010a

Intended effective date: 15 April 1999.

Docket Number: OST-99-5192.

Date Filed: March 3, 1999.

Parties: Members of the International Air Transport Association.

Subject:

PTC12 NMS-AFR 0059 dated 16

February 1999

North Atlantic-Africa Resolutions r1-r22

Minutes—PTC12 NMS-AFR 0062

dated 26 February 1999

Tables—PTC12 NMS-AFR Fares 0041

dated 26 February 1999

Intended effective date: 1 May 1999.

Docket Number: OST-99-5202.

Date Filed: March 5, 1999.

Parties: Members of the International Air Transport Association.

Subject:

PTC COMP 0416 dated 9 March 1999

Mail Vote 993—Resolution 024d

Amendment to Rounding unit and

decimal unit for Zimbabwe

Intended effective date: 1 April 1999.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-6335 Filed 3-15-99; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending March 5, 1999

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-99-5168.

Date Filed: March 1, 1999.

Due Date for Answers, Conforming Applications, or Motions to Modify Scope: March 29, 1999.

Description: Application of Luxair, S.A., pursuant to 49 U.S.C. Section 41302 and Subpart Q, requests authority to provide the broad range of scheduled and charter transportation of persons, property and mail: (1) From points behind Luxembourg via Luxembourg and intermediate points to a point or points in the United States and beyond; and (2) all-cargo service or services between the United States and any point or points.

Dorothy W. Walker,

Federal Register Liaison.

[FR Doc. 99-6334 Filed 3-15-99; 8:45 am]

BILLING CODE 4910-62-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Draft Updates to Advisory Circular 27-1A, Certification of Normal Category Rotorcraft, and Advisory Circular 29-2B, Certification of Transport Category Rotorcraft

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of availability of advisory circular (AC) draft updates.

SUMMARY: This notice announces the availability of draft updates to AC 27-1A, Certification of Normal Category Rotorcraft, and AC 29-2B, Certification of Transport Category Rotorcraft. The draft updates contain guidance material to bring the AC's up to date with the most recent amendments to 14 Code of Federal Regulations (CFR) parts 27 and 29.

DATES: Any comments must identify Draft Updates to AC 27-1A, or Draft Updates to AC 29-2B, and must be received by March 31, 1999.

ADDRESSES: Any comments can be submitted to FAA, Rotorcraft Standards Staff, ASW-110, Rotorcraft Directorate, Aircraft Certification Service, Fort Worth, Texas 76193-0110, or via electronic mail to Kathy.L.Jones@FAA.GOV.

FOR FURTHER INFORMATION CONTACT: Kathy Jones, Rotorcraft Standards Staff, FAA, Rotorcraft Directorate, Aircraft Certification Service, Fort Worth, TX 76193-0110; telephone (817) 222-5359, fax (817) 222-5961.

SUPPLEMENTARY INFORMATION: This notice announces the availability of draft updates. These draft updates have been reviewed and commented on by representatives from U.S. industry, European industry, U.S. authorities, and European authorities. Any interested person not receiving these draft updates