

securities, and/or a cash amount. Units must be redeemable, directly or indirectly, from the Investment Company for securities and/or cash then comprising the Deposit. Units must pay holders periodic cash payments corresponding to the regular cash dividends or distributions declared with respect to the securities held by the Investment Company, less applicable expenses and charges, and there must be at least 300,000 Units outstanding prior to the commencement of trading of a series of Units on the Exchange.

The proposed rule change would allow the Exchange to trade, whether by listing or pursuant to unlisted trading privileges, specified series of Units, with each series based on a specified index or portfolio of securities. The value of the index or portfolio must be calculated and disseminated to the public at least once per business day; provided that, if the securities representing at least half the value of the index or portfolio are securities of a single country other than the United States, then the value of the index or portfolio may be calculated and disseminated to the public at least once per day in that country. Units may be either certified or issued in the form of a single global certificate.

Under the proposal, the Exchange may consider suspending trading and delisting (if applicable) a series of Units if after the initial twelve-month period beginning upon the commencement of trading of a series of Units: (i) there are fewer than 50 record and/or beneficial holders of Units for 30 or more consecutive trading days; (ii) the value of the index or portfolio of securities on which the series is based is no longer calculated or available; or (iii) such other event occurs or condition exists that, in the opinion of the Exchange, makes further dealings on the Exchange inadvisable. In addition, the Exchange will remove Units from trading and listing (if applicable) upon termination of the issuing Investment Company or upon the termination of listing of the Units on their primary market, if the primary market is not the Exchange.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with Section 6(b) of the Act,⁷ in general, and with Section 6(b)(5),⁸ in particular, in that it is designed to promote just and equitable principles of trade; foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with

respect to, and facilitating transactions in securities; and protect investors and the public interest.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange did not solicit or receive written comments with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding, or (ii) as to which the Exchange consents, the Commission will:

- (A) by order approve the proposed rule change, or
- (B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any persons, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552 will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-PCX-98-29

and should be submitted by November 24, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Jonathan G. Katz,

Secretary.

[FR Doc. 98-29338 Filed 11-2-98; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3144]

State of Missouri

As a result of the President's major disaster declaration on October 19, 1998, I find that Jackson and St. Louis Counties, and the City of St. Louis in the State of Missouri constitute a disaster area due to damages caused by severe storms and flooding which occurred July 10 through July 31, 1998.

Applications for loans for physical damages may be filed until the close of business on December 18, 1998, and for loans for economic injury until the close of business on July 19, 1999 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 3 Office, 4400 Amon Carter Blvd., Suite 102, Fort Worth, TX 76155.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Cass, Clay, Franklin, Jefferson, Johnson, Lafayette, Ray, and St. Charles in the State of Missouri; Madison, Monroe, and St. Clair in the State of Illinois; and Johnson and Wyandotte in the State of Kansas may be filed until the specified date at the above location.

The interest rates are:

| | Percent |
|---|---------|
| Physical Damage: | |
| HOMEOWNERS WITH CREDIT AVAILABLE ELSEWHERE | 6.875 |
| HOMEOWNERS WITHOUT CREDIT AVAILABLE ELSEWHERE | 3.437 |
| BUSINESSES WITH CREDIT AVAILABLE ELSEWHERE | 8.000 |
| BUSINESSES AND NON-PROFIT ORGANIZATIONS WITHOUT CREDIT AVAILABLE ELSEWHERE | 4.000 |
| OTHERS (INCLUDING NON-PROFIT ORGANIZATIONS) WITH CREDIT AVAILABLE ELSEWHERE | 7.125 |
| For Economic Injury: | |

⁹ 17 CFR 200.30-3(a)(12).

⁷ 15 U.S.C. 78f(b).

⁸ 15 U.S.C. 78f(b)(5).

| | |
|--|---------|
| | Percent |
| BUSINESSES AND SMALL AGRICULTURAL COOPERATIVES WITHOUT CREDIT AVAILABLE ELSEWHERE | 4.000 |

The number assigned to this disaster for physical damage is 314411 and for economic injury the numbers are 9A4300 for Missouri, 9A4400 for Illinois, and 9A4500 for Kansas.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: October 23, 1998.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 98-29369 Filed 11-2-98; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3145]

State of Texas

As a result of the President's major disaster declaration on October 21, 1998, and an amendment thereto on October 23, I find that the following Counties in the State of Texas constitute a disaster area due to damages caused by severe storms, flooding, and tornadoes beginning on October 17, 1998 and continuing: Austin, Bastrop, Bexar, Burleson, Caldwell, Calhoun, Colorado, Comal, DeWitt, Fayette, Fort Bend, Goliad, Gonzales, Guadalupe, Harris, Hays, Jackson, Karnes, Montgomery, Refugio, Travis, Victoria, Waller, Wharton, and Wilson. Applications for loans for physical damage may be filed until the close of business on December 19, 1998 and for economic injury until the close of business on July 19, 1999 at the address listed below or other locally announced locations: U.S. Small Business Administration, Disaster Area 3 Office, 4400 Amon Carter Blvd., Suite 102, Ft. Worth, TX 76155.

In addition, applications for economic injury loans from small businesses located in the following contiguous

counties may be filed until the specified date at the above location: Aransas, Atascosa, Bandera, Bee, Blanco, Brazoria, Brazos, Burnet, Chambers, Galveston, Grimes, Kendall, Lavaca, Lee, Liberty, Live Oak, Matagorda, Medina, Milam, Robertson, San Jacinto, San Patricio, Walker, Washington, and Williamson Counties in the State of Texas.

The interest rates are:

| | |
|--|---------|
| | Percent |
| For Physical Damage: | |
| HOMEOWNERS WITH CREDIT AVAILABLE ELSEWHERE | 6.875 |
| HOMEOWNERS WITHOUT CREDIT AVAILABLE ELSEWHERE | 3.437 |
| BUSINESSES WITH CREDIT AVAILABLE ELSEWHERE | 8.000 |
| BUSINESSES AND NON-PROFIT ORGANIZATIONS WITHOUT CREDIT AVAILABLE ELSEWHERE | 4.000 |
| OTHERS (INCLUDING NON-PROFIT ORGANIZATIONS) WITH CREDIT AVAILABLE ELSEWHERE | 7.125 |
| For Economic Injury: | |
| BUSINESSES AND SMALL AGRICULTURAL COOPERATIVES WITHOUT CREDIT AVAILABLE ELSEWHERE | 4.000 |

The number assigned to this disaster for physical damage is 314511 and for economic injury the number is 9A4600.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: October 26, 1998.

Bernard Kulik,

Associate Administrator for Disaster Assistance.

[FR Doc. 98-29368 Filed 11-2-98; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #3115; Amendment #1]

State of Washington

As a result of the President's major disaster declaration on October 16,

1998, I find that Cowlitz County in the State of Washington constitutes a disaster area as a result of a landslide in the City of Kelso beginning on March 6, 1998 and continuing. This amends SBA's existing Administrative disaster declaration (3115) to comply with the requirements of a Major declaration by the President. Applications for loans for physical damage may be filed until the close of business on December 15, 1998.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Clark, Skamania, Lewis, and Wahkiakum in the State of Washington, and Columbia County in the State of Oregon may be filed until the previously specified date.

All other information remains the same, i.e., the number assigned to this disaster for physical damage is 311509 and for economic injury the numbers are 995600 for Washington and 995700 for Oregon. The filing deadline for economic injury applications is April 30, 1999.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: October 23, 1998.

Herbert L. Mitchell,

Acting Associate Administrator for Disaster Assistance.

[FR Doc. 98-29367 Filed 11-2-98; 8:45 am]

BILLING CODE 8025-01-P

Small Business Administration

Notice of District Office Name Changes

AGENCY: U.S. Small Business Administration.

ACTION: Notice of District Office Name Changes.

SUMMARY: The U.S. Small Business Administration has changed the names of the following district offices in order to more accurately reflect the broad geographic areas that they serve.

| Old name | New name |
|---|--|
| Boston District Office, 10 Causeway Street, 2nd Floor, Room 265, Boston, MA 02222-1093. | Massachusetts District Office, 10 Causeway Street, 2nd Floor, Room 265, Boston, MA 02222-1093. |
| Providence District Office, 380 Westminster Mall, 5th Floor, Providence, RI 02903. | Rhode Island District, 380 Westminster Mall, 5th Floor, Providence, RI 02903. |
| Concord District Office, 143 North Main Street, Suite 202, Concord, NH 03301. | New Hampshire District Office, 143 North Main Street, Suite 202, Concord, NH 03301. |
| Augusta District Office, 40 Western Ave., Room 512, Augusta, ME 04330. | Maine District Office, 40 Western Ave., Room 512, Augusta, ME 04330. |
| Montpelier District Office, 87 State Street, Room 205, Montpelier, VT 05602. | Vermont District Office, 87 State Street, Room 205, Montpelier, VT 05602. |
| Hartford District Office, 330 Main Street, 2nd Floor, Hartford, CT 06106 | Connecticut District Office, 330 Main Street, 2nd Floor, Hartford, CT 06106. |