

Finding of No Significant Impact

The NRC staff has prepared an EA for this action. On the basis of this assessment, the NRC staff has concluded that the environmental impacts that may result from this action would not be significant, and therefore, preparation of an Environmental Impact Statement is not warranted.

The EA and other documents related to this action are being made available for public inspection at the NRC's Public Document Room at 2120 L Street, NW (Lower Level), Washington, DC 20555.

FOR FURTHER INFORMATION CONTACT:

Mohammad W. Haque, Uranium Recovery Branch, Division of Waste Management, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Telephone (301) 415-6640.

Dated at Rockville, Maryland, this day of September 1998.

For the Nuclear Regulatory Commission.

Joseph J. Holonich,

Chief, Uranium Recovery Branch, Division of Waste Management, Office of Nuclear Material Safety and Safeguards

[FR Doc. 98-26284 Filed 9-30-98; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-23466]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

September 25, 1998.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of September, 1998. A copy of each application may be obtained for a fee at the SEC's Public Reference Branch, 450 Fifth St., N.W., Washington, DC 20549 (tel. 202-942-8090). An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 20, 1998, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a

hearing may request notification by writing to the Secretary, SEC, 450 Fifth Street, N.W., Washington, DC 20549. For Further Information Contact: Diane L. Titus, at (202) 942-0564, SEC, Division of Investment Management, Office of Investment Company Regulation, Mail Stop 5-6, 450 Fifth Street, N.W., Washington, DC 20549.

First Eagle International Fund, Inc.

[File No. 811-8082]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On February 21, 1998, applicant transferred all of its assets and liabilities to First Eagle International Fund Series, a new series of First Eagle Trust, based on net asset value per share. First Eagle Trust paid \$110,660 in expenses in connection with its formation, which were allocated equally between its two series.

Filing Dates: The application was filed on June 1, 1998, and amended on September 3, 1998.

Applicant's Address: 1345 Avenue of the Americas, New York, New York 10105.

AEGON USA Managed Portfolios, Inc.

[File No. 811-0948]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On August 7, 1992, applicant's four series, AEGON USA Tax-Exempt Portfolio, AEGON USA High Yield Portfolio, AEGON USA Capital Appreciation Portfolio and AEGON USA Growth Portfolio, transferred their assets and liabilities to the corresponding series of IDEX II Series Fund ("IDEX Fund") in exchange for shares of the acquiring series based on net asset value. Expenses incurred in connection with the reorganization were approximately \$90,000 and were borne by InterSecurities, Inc., the principal underwriter for IDEX Fund.

Filing Dates: The application was filed on July 20, 1998, and amended on September 10, 1998.

Applicant's Address: 4333 Edgewood Road NE, Cedar Rapids, Iowa 52499.

Dean Witter World Wide Investment Trust

[File No. 811-3800]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On June 8, 1998, applicant transferred all of its assets and liabilities to Morgan Stanley Dean Witter Global Dividend Growth Securities ("Global Dividend"), based on the relative net asset value per share. Morgan Stanley Dean Witter Advisors, Inc., the investment adviser of applicant

and Global Dividend, paid approximately \$220,000 in expenses related to the reorganization.

Filing Date: The application was filed on September 3, 1998.

Applicant's Address: Two World Trade Center, New York, New York 10048.

The CountryBaskets Index Fund, Inc.

[File No. 811-8734]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On March 14, 1997, applicant made a liquidating distribution to the shareholders of each of the Australia Index Series, the Hong Kong Index Series, and the UK Index Series. On March 21, 1997, applicant made a liquidating distribution to the shareholders of each of the France Index Series, the Germany Index Series, the Italy Index Series, the Japan Index Series and the South Africa Index Series. Expenses incurred in connection with the liquidations were approximately \$2,190,087 and were borne by Deutsche Morgan Grenfell Inc., applicant's investment adviser.

Filing Date: The application was filed on December 5, 1997.

Applicant's Address: 31 West 52nd Street, New York, New York 10019.

Merrill Lynch Community Services Fund, Inc.

[File No. 811-5728]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on September 15, 1998.

Applicant's Address: 800 Scudders Mill Road, Plainsboro, New Jersey 08536.

Camelot Funds

[File No. 811-3139]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on September 14, 1998.

Applicant's Address: 1346 South Third Avenue, Louisville, Kentucky 40208.

Merrill Lynch Global Convertible Fund, Inc.

[File No. 811-5395]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. On May 11, 1998, applicant transferred all of its assets and liabilities to Merrill Lynch Convertible Fund, Inc. ("Convertible") in exchange for shares of Convertible, based on relative net asset values. Convertible paid approximately \$200,000 in expenses related to the reorganization.

Filing Date: The application was filed on September 11, 1998.

Applicant's Address: 800 Scudders Mill Road, Plainsboro, New Jersey 08536.

Templeton Government Securities Trust

[File No. 811-6494]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Date: The application was filed on September 18, 1998.

Applicant's Address: 500 East Broward Boulevard, Ft. Lauderdale, Florida 33394.

PRAGMA Investment Trust

[File No. 811-7485]

Summary: Applicant seeks an order declaring that it has ceased to be an investment company. By March 1, 1998, applicant distributed all of its assets to its securityholders at the net asset value per share. Expenses incurred in connection with the liquidation totaled approximately \$400, and were paid by PRAGMA, Inc., applicant's investment adviser.

Filing Dates: The application was filed on July 28, 1998, and amended on September 21, 1998.

Applicant's Address: 7150 Greenville Avenue, Suite 101, Dallas, Texas 75231.

Navigator Tax-Free Money Market Fund, Inc. and Navigator Money Market Fund, Inc.

[File No. 811-4580 and File No. 811-4306]

Summary: Each applicant seeks an order declaring that it has ceased to be an investment company. By July 10, 1998, all shareholders of Navigator Tax-Free Money Market Fund, Inc. had redeemed their shares at the net asset value per share. By July 31, 1998, all shareholders of Navigator Money Market Fund, Inc. has redeemed their shares at the net asset value per share. Expenses incurred in connection with

the liquidations were approximately \$2,006 and \$8,248, respectively, and were paid by Fairfield Group Inc., investment adviser for each applicant.

Filing Date: Each application was filed on September 8, 1998.

Applicant's Address: 721 Dresher Road, Suite 2400, Horsham, Pennsylvania 19044.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-26278 Filed 9-30-98; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23465; 812-11034]

Williamsburg Investment Trust, et al.; Notice of Application

September 25, 1998.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application under sections 6(c) and 17(b) of the Investment Company Act of 1940 (the "Act") for an exemption from section 17(a) of the Act.

SUMMARY OF APPLICATION: Applicants request an order to permit portfolios of Williamsburg Investment Trust (the "Trust") not advised by Davenport & Company LLC ("Davenport"), to engage in principal transactions with Davenport, which is adviser to another portfolio of the trust.

Applicants: The Trust, Davenport, and Lowe, Brockenbrough & Tattersall, Inc. ("LB&T"), Flippin, Bruce & Porter, Inc. ("FBP"), T. Leavell & Associates, Inc. ("T. Leavell") and Tattersall Advisory Group, Inc. ("Tattersall") (the "Unaffiliated Advisers" and together with Davenport, the "Advisers").

Filing Dates: The application was filed on February 27, 1998, and amended on July 22, 1998. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

Hearing or Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on October 20, 1998, and should be accompanied by proof of service on applicants, in the form of an

affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, N.W., Washington, DC 20549. Applicants, 312 Walnut Street, 21st Floor, Cincinnati, Ohio 45202.

FOR FURTHER INFORMATION CONTACT: Lawrence W. Pisto, Senior Counsel, at (202) 942-0527, or George J. Zornada, Branch Chief at (202) 942-0564, Office of Investment Company Regulation, Division of Investment Management.

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the Commission's Public Reference Branch, 450 Fifth Street, N.W., Washington, DC 20549 (tel. (202) 942-8090).

Applicant's Representations

1. The Trust is registered under the Act as an open-end management investment company and organized as a Massachusetts business trust. The Trust operates as a series company and currently offers twelve series (each, a "Portfolio," and collectively, the "Portfolios"). The Advisers are investment advisers registered under the Investment Advisers Act of 1940 ("Advisers Act"). Davenport is also registered under the Securities Exchange Act of 1934 as a broker-dealer.

2. Each of the Advisors manages one or more of the Portfolios.¹ The Advisers' agreements with the Trust neither require nor authorize collaboration between the Advisers and each Adviser negotiates the terms of its advisory contract individually. Each Adviser is responsible for making independent investment and brokerage decisions for each Portfolio that the Adviser manages and each Adviser acts, for all practical purposes, as though it manages a separate investment company. Each Adviser is compensated separately for its advisory services to a Portfolio and the compensation is based on a

¹ The Portfolios and the investment adviser to each are as follows: The Davenport Equity Fund, Davenport & Co. LLC; The Jamestown Balanced Fund, LB&T; the Jamestown Equity Fund, LB&T; The Jamestown Bond Fund, Tattersall; The Jamestown Short Term Bond Fund, Tattersall; The Jamestown Tax Exempt Virginia Fund, LB&T; The Jamestown International Equity Fund, LB&T; FBP Contarian Balanced Fund, FBP; FBP Contatrian Equity Fund, FBP; The Alabama Tax Free Bond Fund, T. Leavell; The Government Street Bond Fund, T. Leavell; and The Government Street Equity Fund, T. Leavell.