

**Article VII. Board of Governors**

**Section 4: Composition and Qualifications of the Board.** This section has been amended to provide that the NASD Board include the Chief Executive Officer and one Floor Governor of New Amex LLC and a representative of an NASD member firm having not more than 150 registered persons. In addition, to ensure some flexibility and maintenance of a majority Non-Industry Board, the maximum size of the Board has been increased to 35 Governors.

**Section 5: Term of Office of Governors.** This section has been amended to provide term lengths for service by the New Amex Chief Executive Officer and Floor Governor on the Board, consistent with the Transaction Agreement and the Constitution of New Amex LLC.

**Article IX. Committees**

**Section 4: Executive Committee.** This section has been amended to include a Governor of New Amex LLC on the Executive Committee.

**Article XV. Limitation of Powers**

**Section 4: Conflicts of Interest.** This section has been amended to reflect the inclusion of New Amex LLC within the family of companies.

**By-Laws of NASD Regulation and of the Nasdaq Stock Market****Article I. Definitions**

New definitions of "Floor Governor," "Holdco," "New Amex," and "New Amex Board" have been added, and the terms "Non-Industry Director," "Non-Industry member," "Industry Director" and "Industry member" have been amended, to incorporate the inclusion of New Amex LLC within the NASD family of companies.

**Article IV. Board of Directors**

**Section 4.14: Conflicts of Interest; Contracts and Transaction Involving Directors.** This section has been amended to reflect the inclusion of New Amex LLC within the family of companies.

**Amendment No. 1**

Amendment No. 1 made certain minor corrections in the text of the NASD, NASD Regulation and Nasdaq by-laws and agreed to an extension of the time period for Commission action until September 30, 1998, the scheduled closing date of the NASD/Amex transaction.

**(b) Statutory Basis**

NASD believes that the proposed rule change is consistent with the provisions

of Section 15A(b)(4) of the Act, which requires, among other things, that the Association's rules must be designed to assure a fair representation of its members in the administration of its affairs. The NASD believes that the proposed rule change enhances the Association's ability to assure fair representation on the NASD Board of its members, while incorporating the constituency represented by New Amex LLC. In particular, the reservation of a Board seat for a representative of a small firm assures the ongoing participation in the governance of the NASD by this important segment of NASD membership, just as the creation of Board seats for the New Amex representatives assures the representation to the Amex seatholders that was integral to their approval of the Transaction Agreement.

**B. Self-Regulatory Organization's Statement on Burden on Competition**

The NASD does not believe that the proposed rule change will result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act, as amended. With respect to that portion of the proposed rule change required by the Transaction Agreement, the implementation of the proposed rule change is part of an effort to promote intermarket competition, insofar as it is a condition precedent to the closing of the transaction pursuant to which a substantial investment will be made in the New Amex equity market. In addition, the transaction will result in the provision of substantial additional resources to enhance New Amex's options market, and to help it to develop system and facilities to compete more effectively with other U.S. and foreign options markets.

**C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others**

Written comments were neither solicited nor received.

**IV. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 35 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

A. by order approve such proposed rule change, or

B. institute proceedings to determine whether the proposed rule change should be disapproved.

**V. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to file number SR-NASD-98-56 and should be submitted by September 16, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>4</sup>

**Margaret H. McFarland,**  
Deputy Secretary.

[FR Doc. 98-22839 Filed 8-25-98; 8:45 am]

BILLING CODE 8010-01-M

**SMALL BUSINESS ADMINISTRATION****Data Collection Available for Public Comments and Recommendations**

**ACTION:** Notice and request for comments.

**SUMMARY:** In accordance with the Paperwork Reduction Act of 1995, this notice announces the Small Business Administration's intentions to request approval on a new, and/or currently approved information collection.

**DATES:** Comments should be submitted on or before October 26, 1998.

**FOR FURTHER INFORMATION CONTACT:** Curtis B. Rich, Management Analyst, Small Business Administration, 409 3rd Street, SW., Suite 5000, Washington, DC 20416. Phone Number: 202-205-6629.

**SUPPLEMENTARY INFORMATION:**

**Title:** "Application Forms for 8(a) Program."

<sup>4</sup> 17 CFR 200.30-3(a)(12).

*Type of Request:* Revision of a currently approved collection.

*Form No.'s:* 1010A, 1010B Form-Tribal, 1010B-Form LLC, 1010B-Form CDC, 1010B-Form NHO, 1010B-Form ANC, 1010C.

*Description of Respondents:* 8(A) Companies.

*Annual Responses:* 33,000.

*Annual Burden:* 177,000.

*Comments:* Send all comments regarding this information collection to, Sheryl Swed, Assistant Administrator, Office of Division of Program Certification & Eligibility, Small Business Administration, 409 3rd Street S.W., Suite 8000, Washington, D.C. 20416. Phone No: 202-205-6416.

Send comments regarding whether this information collection is necessary for the proper performance of the function of the agency, accuracy of burden estimate, in addition to ways to minimize this estimate, and ways to enhance the quality.

Dated: August 20, 1998.

**Jacqueline White,**

*Chief, Administrative Information Branch.*

[FR Doc. 98-22868 Filed 8-25-98; 8:45 am]

BILLING CODE 8025-01-P

## SMALL BUSINESS ADMINISTRATION

### Reporting and Recordkeeping Requirements Under OMB Review

**AGENCY:** Small Business Administration.

**ACTION:** Notice of reporting requirements submitted for OMB review.

**SUMMARY:** Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to submit proposed reporting and recordkeeping requirements to OMB for review and approval, and to publish a notice in the **Federal Register** notifying the public that the agency has made such a submission.

**DATES:** Submit comments on or before September 25, 1998. If you intend to comment but cannot prepare comments promptly, please advise the OMB Reviewer and the Agency Clearance Officer before the deadline.

**COPIES:** Request for clearance (OMB 83-1), supporting statement, and other documents submitted to OMB for review may be obtained from the Agency Clearance Officer.

**ADDRESSES:** Address all comments concerning this notice to: Agency Clearance Officer, Jacqueline White, Small Business Administration, 409 3rd Street, SW, 5th Floor, Washington, DC 20416; and OMB Reviewer, Victoria Wassmer, Office of Information and

Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

### FOR FURTHER INFORMATION CONTACT:

Jacqueline White, Agency Clearance Officer, (202) 205-6629.

### SUPPLEMENTARY INFORMATION:

*Title:* Small Disadvantaged Business Certification Application.

*Form No.:* 2065.

*Frequency:* On Occasion.

*Description of Respondents:* Small Disadvantaged Businesses.

*Annual Responses:* 30,000.

*Annual Burden:* 90,000.

Dated: August 20, 1998.

**Jacqueline White,**

*Chief, Administrative Information Branch.*

[FR Doc. 98-22869 Filed 8-25-98; 8:45 am]

BILLING CODE 8025-01-P

## SMALL BUSINESS ADMINISTRATION

[License No. 02/02-0580]

### Credit Suisse First Boston Small Business Fund I, L.P.; Notice of Issuance of a Small Business Investment Company License

On October 30, 1997, an application was filed by Credit Suisse First Boston Small Business Fund I, L.P., at 11 Madison Avenue, 26th Floor, New York, New York 10010, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 02/02-0580 on June 17, 1998, to Credit Suisse First Boston Small Business Fund I, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: August 10, 1998.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 98-22866 Filed 8-25-98; 8:45 am]

BILLING CODE 8025-01-P

## SMALL BUSINESS ADMINISTRATION

[License No. 02/02-0581]

### NBT Capital Corporation; Notice of Issuance of a Small Business Investment Company License

On November 25, 1997, an application was filed by NBT Capital Corporation, at The Eaton Center, 19 Eaton Avenue, Norwich, New York 13815, with the Small Business Administration (SBA) pursuant to Section 107.300 of the Regulations governing small business investment companies (13 CFR 107.300 (1997)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 02/02-0581 on June 17, 1998, to NBT Capital Corporation to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: August 10, 1998.

**Don A. Christensen,**

*Associate Administrator for Investment.*

[FR Doc. 98-22867 Filed 8-25-98; 8:45 am]

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## SMALL BUSINESS ADMINISTRATION

### New England States Regional Fairness Board Strategy Session

The New England States Regional Fairness Board Strategy Session, to be held on September 14, 1998 starting at 3:00 p.m. at Greater Richmond Chamber of Commerce; 201 East Franklin, Richmond, Virginia 23219. The space is being donated by the Greater Richmond Chamber of Commerce. There will be a strategy and de-briefing session to collect Fairness Board members' input on the hearing held in Augusta, Maine on June 22, 1998, as well as to obtain recommendations for the annual Report to Congress.

For further information, contact Gary P. Peele, telephone (312) 353-0880.

Dated: August 20, 1998.

**Shirl Thomas,**

*Director, Office of External Affairs.*

[FR Doc. 98-22871 Filed 8-25-98; 8:45 am]

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