

**Needs and Uses:** The notification burden on PSAPs will be used by carriers to verify that wireless 911 calls are referred to PSAPs who have the technical capability to use the data to the caller's benefit. TTY and dispatch notification requirements will be used to avoid consumer confusion as to the ability to reach 911 services using their wireless handsets. These notifications will also avoid delays in emergency response time. The quarterly reports will be used to monitor the progress of TTY compatibility. Consultations on the specific meaning assigned to pseudo-ANI are appropriate to ensure that all parties are working with the same information. Coordination between carriers and State and local entities to determine the PSAPs that are appropriate to receive 911 calls is necessary because of the difficulty in assigning PSAPs based on the location of the caller. The deployment schedule that should be submitted by carriers seeking a waiver of the Phase I or Phase II schedule will be used by the Commission to guarantee that the rules adopted in this proceeding are enforced in as timely a manner as possible within technological constraints.

**OMB Control No.:** 3060-0179.

**Title:** Section 73.1590, Equipment Performance Measurements.

**Form No.:** N/A.

**Type of Review:** Extension of a currently approved collection.

**Respondents:** Businesses or other for profit; not-for-profit institutions.

**Number of Respondents:** 5,052 AM stations, 7,787 FM stations and 312 TV stations.

**Estimated Time Per Response:** 0.5 hours for AM/FM stations and 18 hours for TV stations.

**Frequency of Response:** On occasion reporting requirement and recordkeeping requirement.

**Estimated Cost Per Respondent:** N/A.

**Total Annual Burden:** 12,036 hours.

**Needs and Uses:** Section 73.1590 requires licensees of AM, FM and TV stations to make audio and video equipment performance measurements for each main transmitter. These measurements and a description of the equipment and procedure used in making the measurements must be kept on file at the transmitter for two years. In addition, this information must be made available to the FCC upon request. The data is used by station licensees to minimize the potential for interference to other stations and by the FCC staff in field investigations to identify sources of interference.

**OMB Control No.:** 3060-0210.

**Title:** Section 73.1930, Political Editorials.

**Form No.:** N/A.

**Type of Review:** Extension of a currently approved collection.

**Respondents:** Businesses or other for profit; not-for-profit institutions.

**Number of Respondents:** 2,758.

**Estimated Time Per Response:** 3.0 hours.

**Frequency of Response:** On occasion reporting requirement.

**Estimated Cost Per Respondent:** N/A.

**Total Annual Burden:** 8,274 hours.

**Needs and Uses:** Section 73.1930 requires that when a commercial licensee in an editorial endorses or opposes a candidate, the licensee must notify the other qualified candidate(s) for the same office or the candidate opposed, of the date and time of editorial, provide a script or tape of editorial, and offer reasonable opportunity to respond over licensee's facility. This information is used to provide a qualified candidate reasonable opportunity to respond to a political editorial.

Federal Communications Commission.

**Magalie Roman Salas,**

*Secretary.*

[FR Doc. 98-2195 Filed 1-28-98; 8:45 am]

BILLING CODE 6712-01-P

## FEDERAL MARITIME COMMISSION

### Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR part 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

Boston Logistics, Inc., 186A Lee Burbank Highway, Revere, MA 02151, Officer: Anthony M. Puleio, Jr. President

Logistics Transportation Services, Inc., 18815 Decathlon Ct., Humble, TX 77346, Officer: Ana H. Pena, President

Interamericas Consulting, Import, Export Inc., 22716 SW 65th Way, Boca Raton, FL 33428-5303, Officer: Iracema V.S. Heidal, President

Eastern International, 8411 Mobud, Houston, TX 77036, Afsaneh Saie-Oskoei, Sole Proprietor

Dated January 23, 1998.

**Joseph C. Polking,**

*Secretary.*

[FR Doc. 98-2118 Filed 1-28-98; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Agency Information Collection Activities: Proposed Collection; Comment Request

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Notice.

**SUMMARY:** On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-Is, supporting statements, and the approved collection of information instruments will be placed into OMB's public docket files. The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following: a. Whether the proposed collections of information are necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility; b. the accuracy of the Federal Reserve's estimates of the burden of the proposed information collection, including the validity of the methodology and assumptions used; c. ways to enhance the quality, utility, and clarity of the information to be collected; and d. ways to minimize the burden of information collection on

respondents, including through the use of automated collection techniques or other forms of information technology.

**DATES:** Comments must be submitted on or before March 30, 1998.

**ADDRESSES:** Comments, which should refer to the OMB control number or agency form number, should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in § 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** A copy of the proposed form and instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Chief, Financial Reports Section (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551.

Telecommunications Device for the Deaf (TDD) users may contact Diane Jenkins (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

For further information on the proposals concerning the FR Y-9 reports, contact Robert T. Maahs, Senior Supervisory Financial Analyst (202-872-4935). For further information on the proposals concerning the FR Y-11 reports, contact Tina Robertson, Supervisory Financial Analyst (202-452-2949).

### General Information

The FR Y-9 and FR Y-11 series of reports have historically been, and continue to be, the primary source of financial information on bank holding companies and their nonbanking activities between on-site inspections.

Financial information are used to detect emerging financial problems, to review performance for pre-inspection analysis, to monitor and evaluate capital adequacy, to evaluate bank holding company mergers and acquisitions, and to analyze holding companies overall financial condition and performance as part of the Federal Reserve System's overall supervisory responsibilities.

### Proposal To Approve Under OMB Delegated Authority the Revision of the Following Reports

1. *Report title:* Consolidated Financial Statements for Bank Holding Companies.

*Agency form number:* FR Y-9C.

*OMB control number:* 7100-0128.

*Frequency:* Quarterly.

*Reporters:* Bank holding companies.

*Annual reporting hours:* 196,578.

*Estimated average hours per response:* Ranges from 5 to 1,250 hours.

*Number of respondents:* 1,457.

Small businesses are affected.

*General description of report:* The information collection is mandatory 12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the reporting information, in whole or in part, can be requested in accordance with the instructions to the form. Data reported on the FR Y-9C, Schedule HC-H, Column A, requiring information on "assets past due 30 through 89 days and still accruing" and memoranda item 2 are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

The FR Y-9C consists of standardized financial statements similar to the commercial bank Report of Condition and Income (Call Report) (FFIEC 031-034; OMB No. 7100-0036). The FR Y-9C is filed quarterly by top-tier bank holding companies with total consolidated assets of \$150 million or more and by lower-tier bank holding companies that have total consolidated assets of \$1 billion or more. In addition, multibank holding companies with total consolidated assets of less than \$150 million with debt outstanding to the general public or engaged in certain nonbank activities must file the FR Y-9C.

The Federal Reserve proposes to make the following changes to the FR Y-9C effective with the March 31, 1998, reporting date to parallel proposed and recent changes to the Call Report.

### *Schedule HC-B, Part II—Trading Assets and Liabilities*

Eliminate the separate reporting of item 6, "Certificates of deposit in

domestic offices," item 7, "Commercial paper in domestic offices," and item 8, "Bankers acceptances in domestic offices." Instead, existing items 6 and 8 would be included in existing item 9, "Other trading assets in domestic offices." Commercial paper held for trading would begin to be reported as part of the bank holding company's trading account securities, in existing item 5, "Other debt securities in domestic offices," consistent with the change in balance sheet classification of commercial paper not held for trading and the elimination of the loan schedule memorandum item for commercial paper, both of which took effect as of March 31, 1997.

### *Schedule HC-I—Risk-Based Capital*

(1) Add an item for the reporting of the "Maximum contractual dollar amount of recourse exposure in low level recourse transactions" to allow respondents to report low level recourse for capital purposes under the "direct reduction method." Currently, bank holding companies can only report its low level recourse transactions using the "gross-up" method. In general, the gross-up method requires the bank holding company to multiply the maximum amount of its recourse exposure by the reciprocal of the full effective minimum risk-based capital requirement for the assets transferred and to report the resulting dollar amount as an off-balance sheet credit equivalent amount in the risk weight category appropriate to the assets transferred. However, the greater the volume of a bank holding company's low level recourse transactions and the higher the bank holding company's risk-based capital in relation to the minimum requirement, the more the bank holding company's calculated risk-based capital ratios become distorted as a result of applying the gross-up method. In these situations, another method of handling the bank holding company's low level recourse transactions, the so-called direct reduction method, results in a more accurate measure of the bank holding company's risk-based capital ratios.

(2) Add two items to incorporate new capital requirements for the measurement of market risk. These items are: "Market risk equivalent assets" and "Tier 3 Capital." In addition, include an item to report the amount of "Tier 2 Capital."

(3) Revise the caption of Item 3 of Part III to read "Net risk-weighted assets (gross risk-weighted assets less excess allowance [amount that exceeds 1.25% of gross risk-weighted assets] and all other deductions)."

### *Allowance for Credit Losses*

The American Institute of Certified Public Accountants' (AICPA) Industry Audit Guide for Banks and Savings Institutions, issued as of April 1, 1996, requires the allocation on the balance sheet of the allowance for credit losses between on-balance sheet financial instruments and off-balance sheet credit exposures. Previously, these allowance components often were reported in the aggregate in the allowance for loan and lease losses (ALLL).

Bank holding companies have been advised to allocate the allowance for credit losses on Schedule HC—Balance Sheet consistent with their allocation methodology for other financial reporting purposes. For example, portions of the allowance for credit losses related to off-balance sheet exposures that are reported as liabilities are to be included in Schedule HC, item 23, "Other liabilities." Bank holding companies have also been advised to aggregate these components of the allowance for credit losses when completing Schedule HI—B, Part II—Allowance for Loan and Lease Losses. In addition, bank holding companies were advised to disclose the amounts of these components in the "Notes to the Balance Sheet."

The Federal Reserve proposes to retain this methodology of reporting the allowance for credit losses. In doing so, Schedule HI—B, Part II would be retitled "Allowance for Credit Losses," and item 4.a, of Schedule HI—Income Statement would be recaptioned "Provision for credit losses." However, Schedule HI—B, Part I—Charge Offs and Recoveries on Loans and Leases would not be changed, that is, bank holding companies would continue to disclose their loan and lease charge-offs and recoveries only.

### *Schedule HI—Income Statement*

Add a memorandum item to determine whether the bank holding company has made a Subchapter S selection for the purposes of the current tax year.

### *Instructions*

Instructional revisions and clarifications would be made as necessary, particularly with respect to implementing certain deferred provisions of Financial Accounting Standards Board Statement No. 125, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities," that become effective in 1998. Instructional revisions and clarifications will be done in accordance with changes made to the

Call Report instructions and revisions, if any, to the Capital Guidelines.

2. *Report title:* Parent Company Only Financial Statements for Large Bank Holding Companies.

*Agency form number:* FR Y-9LP.

*OMB control number:* 7100-0128.

*Frequency:* Quarterly.

*Reporters:* Bank holding companies.

*Annual reporting hours:* 33,032.

*Estimated average hours per response:* Range from 2.0 to 13.5 hours.

*Number of respondents:* 1,807.

Small businesses are affected.

*General description of report:* The information collection is mandatory 12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the information in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form.

The FR Y-9LP includes standardized financial statements filed quarterly on a parent company only basis from each bank holding company that files the FR Y-9C. In addition, for tiered bank holding companies, a separate FR Y-9LP must be filed for each lower tier bank holding company.

The Federal Reserve proposes the following revisions to the FR Y-9LP effective with the March 31, 1998, reporting date.

### *Schedule PC—B—Memoranda*

Revise item 9, "Total combined nonbank assets of nonbank subsidiaries," and expand the information reported about nonbank subsidiaries. In addition, instructional clarifications would be made to the existing item related to combined nonbank assets of nonbank subsidiaries. Existing item 9 would be moved to a new item (item 15), and additional reporting items would be included. However, all of these items would only be reported by the top-tier bank holding company in a multi-tier bank holding company. In addition to reporting the total combined nonbank assets of nonbank subsidiaries, the top-tier bank holding company would report separately the amount of combined thrift assets and the combined foreign subsidiary assets that are included in the total combined nonbank assets of nonbank subsidiaries. The top-tier bank holding company would also report the total number of nonbank subsidiaries that are included in the combined total assets, combined thrift, and combined foreign nonbank asset balances.

### *Schedule PI—Income Statement*

Change item 2(c)(1), "Provision for possible loan and lease losses" to the

"Provision for credit losses" to parallel the revision made to Schedule HI—Income Statement of the FR Y-9C.

### *Instructions*

Instructional revisions and clarifications would be made as necessary, particularly with respect to the reporting of goodwill, negative goodwill, and other identifiable intangible assets on Schedule PC and Schedule PC-A.

3. *Report title:* Parent Company Only Financial Statements for Small Bank Holding Companies.

*Agency form number:* FR Y-9SP.

*OMB control number:* 7100-0128.

*Frequency:* Semiannual.

*Reporters:* Bank holding companies.

*Annual reporting hours:* 31,912.

*Estimated average hours per response:* Range from 1.5 to 6.0 hours.

*Number of respondents:* 4,166.

Small businesses are affected.

*General description of report:* The information collection is mandatory 12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the information in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form.

The FR Y-9SP is a parent company only financial statement filed on a semiannual basis by one-bank holding companies with total consolidated assets of less than \$150 million, and multibank holding companies with total consolidated assets of less than \$150 million that meet certain other criteria. This report, an abbreviated version of the more extensive FR Y-9LP, is designed to obtain basic balance sheet and income statement information for the parent company, information on intercompany transactions, and data for capital adequacy evaluation.

The Federal Reserve proposes the following revisions to the FR Y-9SP effective with the June 30, 1998, reporting date.

### *Balance Sheet*

Expand memorandum item 8 for the reporting of additional information about nonbank subsidiaries. Specifically, existing memorandum item 8 would be moved to memorandum item 16, and this item would be completed only by the top-tier bank holding company in a multi-tiered bank holding company. In addition, the top-tier bank holding company would disclose the combined thrift assets included in total combined nonbank assets, as well as the total number of nonbank entities (and separately the

number of thrifts) that are included in the amount of total combined nonbank assets reported. Instructional clarifications would also be made to the existing item related to combined nonbank assets of nonbank subsidiaries.

#### *Income Statement*

Add a memorandum item to ask whether the bank holding company has made a Subchapter S selection for the purposes of the current tax year.

#### *Instructions*

Instructional revisions and clarifications would be made as necessary, particularly with respect to the reporting of goodwill, negative goodwill, and other identifiable intangible assets on the balance sheet.

#### **Proposal To Approve Under OMB Delegated Authority the Extension for Three Years, With Revision, of the Following Reports**

1. *Report title:* Quarterly Financial Statements of Nonbank Subsidiaries of Bank Holding Companies.  
*Agency form number:* FR Y-11Q.  
*OMB control number:* 7100-0244.  
*Frequency:* Quarterly.  
*Reporters:* Bank holding companies.  
*Annual reporting hours:* 7,589.  
*Estimated average hours per response:* Range from 3.0 to 8.0 hours.  
*Number of respondents:* 306.  
Small businesses are affected.  
*General description of report:* The information collection is mandatory 12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to most of the data in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form. FR Y-11Q, memorandum item 7.a, "loans and leases past due 30 through 89 days" and FR Y-11Q, memorandum item 7.d, "loans and leases restructured and included in past due and nonaccrual loans" are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

The FR Y-11Q is filed quarterly by the top tier bank holding companies for each nonbank subsidiary of a bank holding company with total consolidated assets of \$150 million or more in which the nonbank subsidiary has total assets of 5 percent or more of the top-tier bank holding company's consolidated Tier 1 capital, or where the nonbank subsidiary's total operating revenue equals 5 percent or more of the top-tier bank holding company's consolidated total operating revenue. The report consists of a balance sheet,

income statement, off-balance-sheet items, information on changes in equity capital, and a memoranda section.

The Federal Reserve proposes a minor revision to the FR Y-11Q effective with the March 31, 1998, reporting date.

#### *Income Statement*

Item 4, "Provision for loan and lease losses" would be changed to "Provision for credit losses." This revision, which would parallel a proposed change to the FR Y-9C, would conform with the requirements of the American Institute of Certified Public Accountants' (AICPA) Industry Audit Guide for Banks and Savings Institutions that was issued as of April 1, 1996.

2. *Report title:* Annual Financial Statements of Nonbank Subsidiaries.  
*Agency form number:* FR Y-11I.  
*OMB control number:* 7100-0244.  
*Frequency:* Annual.  
*Reporters:* Bank holding companies.  
*Annual reporting hours:* 6,720.  
*Estimated average hours per response:* Range from .4 to 8.0 hours.

*Number of respondents:* 2,100.  
Small businesses are affected.  
*General description of report:* The information collection is mandatory 12 U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the data in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form. FR Y-11I, Schedule A, item 7.a, "loans and leases past due 30 through 89 days" and FR Y-11I, Schedule A, item 7.d, "loans and leases restructured and included in past due and nonaccrual loans" are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

The FR Y-11I is filed annually by the top tier bank holding companies for each of their nonbank subsidiaries that are not required to file a quarterly FR Y-11Q. The FR Y-11I report consists of similar balance sheet, income statement, off-balance-sheet, and change in equity capital information that is included on the FR Y-11Q. In addition, the FR Y-11I also includes a loan schedule to be submitted only by respondents engaged in credit extending activities.

The Federal Reserve proposes a minor revision to the FR Y-11I effective with the December 31, 1998, reporting date.

#### *Income Statement*

Item 4, "Provision for loan and lease losses" would be changed to "Provision for credit losses." This revision, which would parallel a proposed change to the FR Y-9C, would conform with the requirements of the American Institute

of Certified Public Accountants' (AICPA) Industry Audit Guide for Banks and Savings Institutions that was issued as of April 1, 1996.

Board of Governors of the Federal Reserve System, January 26, 1998.

**William W. Wiles,**

*Secretary of the Board.*

[FR Doc. 98-2254 Filed 1-28-98; 8:45 am]

BILLING CODE 6210-01-P

## **FEDERAL RESERVE SYSTEM**

### **Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than February 13, 1998.

**A. Federal Reserve Bank of St. Louis**  
(Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Sam Bryan Cook*, St. Louis, Missouri, and Robert Marion Robuck, Jefferson City, Missouri; both individually to retain voting shares of, and jointly, through Trust, to acquire additional voting shares of Central Banccompany, Inc., and thereby indirectly control shares of Central Trust Bank, Jefferson City, Missouri.

Board of Governors of the Federal Reserve System, January 26, 1998.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 98-2252 Filed 1-28-98; 8:45 am]

BILLING CODE 6210-01-F

## **DEPARTMENT OF HEALTH AND HUMAN SERVICES**

### **Agency for Health Care Policy and Research; Contract Review Meeting**

In accordance with Section 10(a) of the Federal Advisory Committee Act (5 U.S.C. Appendix 2), the Agency for Health Care Policy and Research