

Assistance program in the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of January 10, 1998:

Lewis County for Individual Assistance and Public Assistance.
Clinton, Essex, Franklin, Jefferson, and St. Lawrence Counties for Categories C through G under the Public Assistance program (already designated for Individual Assistance and Categories A and B under the Public Assistance program).

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

Dennis H. Kwiatkowski,

Deputy Associate Director, Response and Recovery Directorate.

[FR Doc. 98-2071 Filed 1-27-98; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA-1192-DR]

Commonwealth of the Northern Mariana Islands; Amendment to Notice of a Major Disaster Declaration

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This notice amends the notice of a major disaster for the Commonwealth of the Northern Mariana Islands, (FEMA-1192-DR), dated December 8, 1997, and related determinations.

EFFECTIVE DATE: January 6, 1998.

FOR FURTHER INFORMATION CONTACT:

Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the Commonwealth of the Northern Mariana Islands, is hereby amended to include Hazard Mitigation in the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of December 8, 1997:

All islands within the Commonwealth of the Northern Mariana Islands are eligible to apply for assistance under the Hazard Mitigation Grant Program.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

Lacy E. Suiter,

Executive Associate Director, Response and Recovery Directorate.

[FR Doc. 98-2069 Filed 1-27-98; 8:45 am]

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FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 203-011279-006.

Title: The Latin America Agreement.

Parties: The Members of the following: Central America Discussion Agreement; Southeastern Caribbean Discussion Agreement; Hispaniola Discussion Agreement; U.S. Jamaica Discussion Agreement; Venezuela American Maritime Association; Caribbean Shipowners' Association; Aruba Bonaire Curacao Liner Association; Inter-American Freight Conference; Venezuelan Discussion Agreement; and Puerto Rico/Caribbean Discussion Agreement.

Synopsis: The proposed modification changes the name of the Agreement from the "Western Hemisphere Discussion Agreement" to the "Latin America Agreement", as well as making membership changes to the list of members of the Central America Discussion Agreement and the Inter-American Freight Conference.

Agreement No.: 203-011452-010

Title: Trans-Pacific Policing Agreement

Parties: American President Lines, Ltd.; Cho Yang Line; China Ocean Shipping Company; DSR-Senator Joint Service; Evergreen Marine Corp.; Hanjin Shipping Co., Ltd.; Hapag-Lloyd Container Linie GmbH; Hyundai Merchant Marine Co., Ltd.; Kawasaki Kisen Kaisha, Ltd.; A.P. Moller-Maersk Line; Mtsui O.S.K. Lines, Ltd.; Neptune Orient Lines, Ltd.; Nippon Yusen Kaisha Line; Orient Overseas Container Line, Inc.; P&O Nedlloyd Limited; P&O Nedlloyd Lijnen, B.V.; Sea-Land Service, Inc.; and Wilhelmsen Lines AS, Yang Ming Marine Transport Corp.

Synopsis: The proposed amendment would expand the scope of the Agreement's policing program to include rates, charges, terms, and condition established pursuant to Agreement No. 203-011325 (the Westbound Transpacific Stabilization Agreement) for wastepaper and metal scrap. It also deletes Transportation

Maritima Mexicana S.A. de C.V. as a party to the Agreement.

Agreement No.: 232-011606.

Title: The COSCON/KL Slot Exchange Agreement.

Parties: COSCO Container Lines, Kawasaki Kisen Kaisha, Ltd.

Synopsis: The proposed Agreement would permit the parties to charter space to one another and to agree upon the deployment and utilization of vessels in the trade between United States Pacific Coast ports and ports in Asia, and inland points in the U.S. and Asia served via such ports.

Dated: January 22, 1998.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 98-1978 Filed 1-27-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 23, 1998.

A. Federal Reserve Bank of Cleveland
(Jeffery Hirsch, Banking Supervisor)

1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *First Capital Bancshares, Inc.*, Chillicothe, Ohio; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens National Bank, Chillicothe, Ohio.

B. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First Union Corporation*, Charlotte, North Carolina; to acquire 100 percent of the voting shares and thereby merge with CoreStates Financial Corp., Philadelphia, Pennsylvania, and thereby indirectly acquire CoreStates Bank, N.A., Philadelphia, Pennsylvania, and CoreStates Bank of Delaware, N.A., Wilmington, Delaware.

In connection with this application, Applicant also has applied to acquire Electronic Payment Services, Inc., Wilmington, Delaware, and thereby engage in providing data processing and transmission services to retail merchants using point-of-sale terminals and to banks who are members of its automatic teller machine (ATM) network. Electronic Payment Services, Inc., also provides electronic benefits transfer services, stored value card services, electronic data interchange services, and data processing for ATMs to dispense tickets, gift certificates, prepaid telephone cards and other documents, pursuant to § 225.28(b)(14) of the Board's Regulation Y; Congress Financial Corporation, New York, New York, and thereby engage in factoring services, asset based lending, and commercial finance, pursuant to § 225.28(b)(1) of the Board's Regulation Y; CoreStates Community Development Corporation, Inc., Philadelphia, Pennsylvania, and thereby engage in investments to promote community welfare and engage in acquiring, rehabilitating, and selling residential real estate to former homeless women, pursuant to § 225.28(b)(12) of the Board's Regulation Y; CoreStates Securities Corporation, Philadelphia, Pennsylvania, and thereby engage in securities brokerage activities, pursuant to §§ 225.28(b)(6) and (b)(7) of the Board's Regulation Y; and in underwriting and dealing in, to a limited extent, certain municipal revenue bonds, 1-4 family mortgage-related securities, consumer receivable-related securities, and commercial paper (See *Citicorp*, 73 Fed. Res. Bull. 473 (1987)); providing financial and investment advisory services, pursuant to § 225.28(b)(6) of the Board's Regulation Y; buying and selling all types of securities on order of customers as a riskless principal, pursuant to §

225.28(b)(7)(ii) of the Board's Regulation Y; acting as agent in the private placement of all types of securities, pursuant to § 225.28(b)(7)(iii) of the Board's Regulation Y; providing other transactional services, pursuant to § 225.28(b)(7)(v) of the Board's Regulation Y; and providing investing and trading services, pursuant to § 225.28(b)(8)(ii) of the Board's Regulation Y; McGlenn Capital Management, Inc., Reading, Pennsylvania, and thereby engage in investment advisory services, pursuant to § 225.28(b)(6) of the Board's Regulation Y; Meridian Asset Management, Inc., Valley Forge, Pennsylvania, and thereby engage in non-fiduciary custodial and agency services, and trust services, pursuant to §§ 225.28(b)(5) and (b)(6) of the Board's Regulation Y; Meridian Securities, Inc., Reading, Pennsylvania, and thereby engage in securities brokerage activities, pursuant to § 225.28(b)(7) of the Board's Regulation Y; Pennco Life Insurance Company, Phoenix, Arizona, and thereby engage in underwriting credit life, health, and accident insurance for loans made by affiliates, pursuant to § 225.28(b)(11) of the Board's Regulation Y; Meridian Life Insurance Company, Reading, Pennsylvania, and thereby engage in underwriting credit life, health, and accident insurance for loans made by affiliates, pursuant to § 225.28(b)(11) of the Board's Regulation Y; and Princeton Life Insurance Company, Lancaster, Pennsylvania, and thereby engage in underwriting credit life, health, and accident insurance for loans made by affiliates, pursuant to § 225.28(b)(11) of the Board's Regulation Y.

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Ohnward Bancshares, Inc.*, Maquoketa, Iowa; to acquire 100 percent of the voting shares of Gateway State Bank, Clinton, Iowa.

D. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Countryside Bancshares, Inc.*, Republic, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of Countryside Bank (in organization), Republic, Missouri.

E. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Marshall Community Bancshares, Inc.*, Marshall, Missouri; to become a bank holding company by acquiring 100 percent of the voting shares of

Community Bank of Marshall, Marshall, Missouri.

F. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *The Community Group, Inc.*, Dallas, Texas, and The Delaware Community Group, Inc., Wilmington, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of United Community Group, N.A., Highland Village, Texas.

G. Federal Reserve Bank of San Francisco (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *Busby Holdings, Inc.*, Los Angeles, California; to become a bank holding company by acquiring 59.5 percent of the voting shares of Founders National Bank of Los Angeles, Los Angeles, California. Comments regarding this application must be received not later than February 20, 1998.

Board of Governors of the Federal Reserve System, January 23, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-2063 Filed 1-27-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be