

COMMODITY FUTURES TRADING COMMISSION

Applications of the CME for Designation as a Contract Market in Futures and Options on Three Month Eurodollar FRAs

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of availability of terms and conditions of proposed commodity futures and option contracts.

SUMMARY: The Chicago Mercantile Exchange (CME or Exchange) applied for designation as a contract market in futures and options on three month Eurodollar FRAs (forward rate agreements). The Director of the Division of Economic Analysis (Division) of the Commission, acting pursuant to the authority delegated by Commission Regulation 140.96, has determined that publication of the proposals for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purposes of the Commodity Exchange Act.

DATE: Comments must be received on or before September 9, 1998.

ADDRESSES: Interested persons should submit their views and comment to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street, NW Washington, DC 20581. In addition, comments may be sent by facsimile transmission to facsimile number (202) 418-5521, or by electronic mail to secretary@cftc.gov. Reference should be made to the CME three month Eurodollar FRA futures and option contracts.

FOR FURTHER INFORMATION, CONTACT: Please contact Michael Penick of the Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW, Washington, DC 20581, telephone (202) 418-5279. Facsimile number: (202) 418-5527. Electronic mail: mpenick@cftc.gov

SUPPLEMENTARY INFORMATION: According to the CME, the proposed contracts differ from the existing three-month Eurodollar futures and option in that:

[The proposed] Eurodollar FRA futures contracts are not subject to daily pay and collects based on the daily settlement price. Hence, Eurodollar FRA futures contracts are not subject to Rule 814—Settlement to Settlement Price Daily. All pays and collects for a Eurodollar FRA futures contract occur on the final settlement date. A Forward Rate Agreement (FRA) is a contract specifying payments based on differences between an agreed upon interest rate and a future and an

uncertain interest rate. Pays and collects for Forward Rate Agreements in the over-the-counter market also occur on the final settlement date of the contract. Thus, the proposed futures contract will be an easy transition for FRA traders.

Copies of the terms and conditions will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street, NW, Washington, DC 20581. Copies of the terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 418-5100.

Other materials submitted by the CME in support of the applications for contract market designations may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulation thereunder (17 C.F.R. Part 145 (1997)), except to the extent they are entitled to confidential treatment as set forth in 17 C.F.R. 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of Secretariat at the Commission's headquarters in accordance with 17 C.F.R. 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed terms and conditions, or with respect to other materials submitted by the CME should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on August 3, 1998.

Steven Manaster,
Director.

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DEPARTMENT OF DEFENSE

Office of the Secretary

Joint Advisory Committee on Nuclear Weapons Surety; Meeting

ACTION: Notice of Advisory Committee Meeting.

SUMMARY: The Joint Advisory Committee on Nuclear Weapons Surety will conduct a closed session on 27 August, 1998, at Science Applications International Corporation, San Diego, CA.

The Joint Advisory Committee is charged with advising the Secretary of Defense, Department of Energy, and the

Joint Nuclear Weapons Council on nuclear weapons systems surety matters. At this meeting the Joint Advisory Committee will receive classified briefings on the nuclear weapons stockpile and Department of Defense nuclear readiness.

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended, Title 5, U.S.C. App. II, (1988)), this meeting concerns matters, sensitive to the interests of national security, listed in 5 U.S.C. Section 552b(c)(1) and accordingly this meeting will be closed to the public.

Dated: August 4, 1998.

L.M. Bynum,

Alternate OSD Federal Register Liaison Officer, Department of Defense.

[FR Doc. 98-21263 Filed 8-7-98; 8:45 am]

BILLING CODE 5000-04-M

DEPARTMENT OF DEFENSE

Department of the Army

Intent To Enter Into a Cooperative Research and Development Agreement Concerning BRL-CAD™

AGENCY: U.S. Army Research Laboratory.

ACTION: Notice of intent.

SUMMARY: The U.S. Army Research Laboratory (ARL), Survivability/Lethality Analysis Directorate, is actively seeking a Cooperative Research and Development Agreement (CRADA) partner for the further development and commercialization of BRL-CAD™ technology. BRL-CAD™ is a geometric modeling and computer-aided analysis software environment developed by ARL and its predecessor organizations. A detailed description of this software environment and its capabilities can be found at <http://web.arl.mil/software/brlcad/index.html>.

The software, of which version 5.0 will be released imminently, is already a critical tool for the survivability/lethality analysis community, and enhancements could greatly broaden its utility for the academic and commercial sectors. The CRADA partner will assist in enhancing, documenting, distributing, maintaining, and providing user support for the software. A meeting will be held at Aberdeen Proving Ground, MD, 15 August 1998, to discuss the specifics of the proposed CRADA. The meeting will be held in Bldg. 330 from 1000-1200. Please register for this conference at <http://www.federallabs.org/flc/ma/pl>. If you do not have Internet access, you may register by contacting the U.S. Army

Research Laboratory, Technology Transfer Office at 410-278-5028. All registrants must execute a Non-disclosure Non-use Agreement with the U.S. Army Research Laboratory prior to being admitted to the meeting.

FOR FURTHER INFORMATION CONTACT: Michael D. Rausa, U.S. Army Research Laboratory, Office of Research and Technology Applications, ATTN: AMSRL-CS-TT/BLDG. 433, Aberdeen Proving Ground, Maryland 21005-5425, Telephone: (410) 278-5028.

SUPPLEMENTARY INFORMATION: None.

Gregory D. Showalter,

Army Federal Register Liaison Officer.

[FR Doc. 98-21251 Filed 8-7-98; 8:45 am]

BILLING CODE 3710-08-M

DEPARTMENT OF DEFENSE

Department of the Army

Army Science Board; Notice of Closed Meeting

In accordance with Section 10(a)(2) of the Federal Advisory Committee Act (P.L. 92-463), announcement is made of the following Committee Meeting:

Name of Committee: Army Science Board (ASB).

Date of Meeting: 17 & 18 August 1998.

Time of Meeting: 0830-1630 (both days).

Place: Alexandria, VA.

Agenda: The Army Science Board's (ASB) Issue Group panel on "Schedule Realism" will meet with the U.S. Army Operational Test and Evaluation Command for briefings and discussions on the Initial Operational Test and Evaluation results of Maneuver Control System (MCS), Combat System Support Control System (CSSCS), Ground Based Common Sensor—Light (GBCS-L), and Joint Surveillance Target Attack Radar System—Ground Station Module (JSTARS-GSM). These meetings will be closed to the public in accordance with Section 552b(c) of Title 5, U.S.C., specifically subparagraph (1) thereof, and Title 5, U.S.C., Appendix 2, subsection 10(d). The classified and unclassified matters to be discussed are so inextricably intertwined so as to preclude opening any portion of these meetings. For further information, please contact our office at (703) 604-7490.

Leonard Gliatta,

COL, GS, Army Science Board.

[FR Doc. 98-21272 Filed 8-7-98; 8:45 am]

BILLING CODE 3710-08-M

DEPARTMENT OF DEFENSE

Department of the Army

Army Science Board; Notice of Open Meeting

In accordance with Section 10(a)(2) of the Federal Advisory Committee Act

(P.L. 92-463), announcement is made of the following Committee Meeting:

Name of Committee: Army Science Board (ASB).

Date of Meeting: 9 September 1998.

Time of Meeting: 1000-1500.

Place: Presidential Towers—SARDA Conference Room, Crystal City, VA.

Agenda: The Army Science Board's (ASB) Issue Group panel on "De-militarization of the Multiple Launch Rocket System (MLRS) Rockets" will meet to discuss the implementation of demilitarization and disposal cost reduction actions during the design and production of missiles and munitions with Army PM's. This meeting will be open to the public. Any interested person may attend, appear before, or file statements with the committee at the time and in the manner permitted by the committee. For further information, please call our office at (703) 604-7490.

Leonard Gliatta,

COL, GS, Army Science Board.

[FR Doc. 98-21273 Filed 8-7-98; 8:45 am]

BILLING CODE 3710-08-M

DEPARTMENT OF EDUCATION

Notice of Proposed Information Collection Requests

AGENCY: Department of Education.

SUMMARY: The Acting Deputy Chief Information Officer, Office of the Chief Information Officer, invites comments on the proposed information collection requests as required by the Paperwork Reduction Act of 1995.

DATES: Interested persons are invited to submit comments on or before October 9, 1998.

ADDRESSES: Written comments and requests for copies of the proposed information collection requests should be addressed to Patrick J. Sherrill, Department of Education, 600 Independence Avenue, S.W., Room 5624, Regional Office Building 3, Washington, D.C. 20202-4651.

FOR FURTHER INFORMATION CONTACT:

Patrick J. Sherrill (202) 708-8196.

Individuals who use a telecommunications device for the deaf (TDD) may call the Federal Information Relay Service (FIRS) at 1-800-877-8339 between 8 a.m. and 8 p.m., Eastern time, Monday through Friday.

SUPPLEMENTARY INFORMATION: Section 3506 of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35) requires that the Office of Management and Budget (OMB) provide interested Federal agencies and the public an early opportunity to comment on information collection requests. OMB may amend or waive the requirement for public consultation to the extent that public

participation in the approval process would defeat the purpose of the information collection, violate State or Federal law, or substantially interfere with any agency's ability to perform its statutory obligations. The Acting Deputy Chief Information Officer, Office of the Chief Information Officer, publishes this notice containing proposed information collection requests prior to submission of these requests to OMB. Each proposed information collection, grouped by office, contains the following: (1) Type of review requested, e.g., new, revision, extension, existing or reinstatement; (2) Title; (3) Summary of the collection; (4) Description of the need for, and proposed use of, the information; (5) Respondents and frequency of collection; and (6) Reporting and/or Recordkeeping burden. OMB invites public comment at the address specified above. Copies of the requests are available from Patrick J. Sherrill at the address specified above.

The Department of Education is especially interested in public comment addressing the following issues: (1) is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate; (4) how might the Department enhance the quality, utility, and clarity of the information to be collected, and (5) how might the Department minimize the burden of this collection on the respondents, including through the use of information technology.

Dated: August 4, 1998.

Hazel Fiers

*Acting Deputy Chief Information Officer,
Office of the Chief Information Officer.*

Office of Postsecondary Education

Type of Review: New.

Title: Federal Direct Stafford/Ford Loan and Federal Direct Unsubsidized Stafford/Ford Loan Master Promissory Note

Frequency: On occasion.

Affected Public: Individuals or households.

Reporting and Recordkeeping Hour Burden:

Responses: 2,031,360.

Burden Hours: 2,031,360.

Abstract: This form is the means by which a Federal Direct Stafford/Ford Loan and/or Federal Direct Unsubsidized Stafford/Ford Loan borrower promises to repay his or her loan.

Office of Elementary and Secondary Education

Type of Review: New.