

telephone (202) 219-8881. (This is not a toll-free number.)

Robert H. Herzog Profit Sharing Plan (the Plan) Located in Santa Barbara, California

[Prohibited Transaction Exemption 98-05; Exemption Application No. D-10494]

Exemption

The sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the cash sale (the Sale) of a certain residential condominium (the Property) by the Plan¹ to Robert H. Herzog (Mr. Herzog), a disqualified person with respect to the Plan, provided that the following conditions are met:

(a) The Sale is a one-time transaction for cash;

(b) The terms and conditions of the Sale are at least as favorable to the Plan as those obtainable in an arm's length transaction with an unrelated party;

(c) The Plan receives the fair market value of the Property at time of the Sale; and

(d) The Plan is not required to pay any commissions, costs or other expenses in connection with the Sale. For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption, refer to the notice of proposed exemption published on November 24, 1997 at 62 FR 62641.

FOR FURTHER INFORMATION CONTACT: Mr. James Scott Frazier of the Department, telephone (202) 219-7222. (This is not a toll-free number.)

CoreStates GIC and BIC Fund (the Fund) Located in Philadelphia, Pennsylvania

[Prohibited Transaction Exemption No. 98-06; Application No. D-10522]

Exemption

The restrictions of sections 406(a) and 406(b)(1) and (b)(2) of the Act and the sanctions resulting from the application of section 4975 of the Code, by reason of section 4975(c)(1)(A) through (E) of the Code, shall not apply to the sale (the Sale) by the Fund of the Fund's remaining interest in two Guaranteed Investment Contracts (the GICs) of Confederation Life Insurance Company (CL) to CoreStates Bank, N.A. (the Bank), a party in interest with respect to the Fund; provided (1) the Sale was a one-time transaction for cash, (2) the

Fund received no less than the fair market value of the GICs at the time of the Sale, (3) the Fund and its participants and beneficiaries did not incur any costs or expenses with respect to the Sale, and (4) any future distributions from the GICs that exceed the consideration paid to the Fund by the Bank in the Sale shall be paid to the Fund and allocated to the respective accounts of the affected employee benefit plans.

EFFECTIVE DATE: This exemption will be effective as of December 31, 1997.

For a more complete statement of the facts and representations supporting the Department's decision to grant this exemption, refer to the Notice of Proposed Exemption published on November 24, 1997, at 62 FR 62641.

FOR FURTHER INFORMATION CONTACT: Mr. C. E. Beaver of the Department, telephone (202) 219-8881. (This is not a toll-free number.)

General Information

The attention of interested persons is directed to the following:

(1) The fact that a transaction is the subject of an exemption under section 408(a) of the Act and/or section 4975(c)(2) of the Code does not relieve a fiduciary or other party in interest or disqualified person from certain other provisions to which the exemptions does not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) These exemptions are supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of these exemptions is subject to the express condition that the material facts and representations contained in each application are true and complete and accurately describe all material terms of the transaction which is the subject of the exemption. In the case of continuing

exemption transactions, if any of the material facts or representations described in the application change after the exemption is granted, the exemption will cease to apply as of the date of such change. In the event of any such change, application for a new exemption may be made to the Department.

Signed at Washington, D.C., this 21st day of January, 1998.

Ivan Strasfeld,

Director of Exemption Determinations, Pension and Welfare Benefits Administration, Department of Labor.

[FR Doc. 98-1791 Filed 1-23-98; 8:45 am]

BILLING CODE 4510-29-P

NATIONAL CREDIT UNION ADMINISTRATION

Sunshine Act Meeting; Notice of Previously Held Emergency Meeting

TIME AND DATE: 2:24 p.m., Wednesday, January 21, 1998.

PLACE: Board Room, 7th Floor, Room 7047, 1775 Duke Street, Alexandria, Virginia 22314-3428.

STATUS: Closed.

MATTER CONSIDERED:

1. The ERB Report and Possible Personnel Actions Resulting From That Report. Closed pursuant to exemptions (2) and (6).

The Board voted unanimously that Agency business required that a meeting be held with less than the usual seven days advance notice, that it be closed to the public, and that earlier announcement of this was not possible.

The Board voted unanimously to close the meeting under the exemptions stated above. Acting General Counsel James Engel certified that the meeting could be closed under those exemptions.

FOR FURTHER INFORMATION CONTACT: Becky Baker, Secretary of the Board, Telephone (703) 518-6304,

Becky Baker,

Secretary of the Board.

[FR Doc. 98-1959 Filed 1-22-98; 3:01 pm]

BILLING CODE 7535-01-M

NUCLEAR REGULATORY COMMISSION

Cancellation of Proposed Generic Communication Control Rod Insertion Problems

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of cancellation.

¹ Because Mr. Herzog is the only participant in the Plan, there is no jurisdiction under 29 CFR § 2510.3-3(b). However, there is jurisdiction under Title II of the Act pursuant to section 4975 of the Code.

SUMMARY: The Nuclear Regulatory Commission (NRC) is canceling a bulletin supplement that requests addressees to take actions to ensure the continued operability of the control rods. The proposed bulletin supplement was endorsed by the Committee to Review Generic Requirements (CRGR) and subsequently published in the **Federal Register** for public comment (62 FR 27629, May 20, 1997). The NRC considered comments received from interested parties in the final evaluation of the proposed bulletin supplement. Furthermore, the staff has received substantial additional data and data analysis from fuel manufacturers and owner's groups regarding the incomplete rod insertion (IRI) issue. Licensees, as well as fuel manufacturers and owner's groups, have informed the NRC of efforts to eliminate the IRI problem, including redesign of the fuel assemblies and improved core management. The staff expects these efforts to be successful, and the staff will follow this issue by monitoring plant operations through normal inspections and reporting activities.

FOR FURTHER INFORMATION CONTACT: Margaret S. Chatterton, (301) 415-2889.

Dated at Rockville, MD, this 13th day of January 1998.

David B. Matthews,

Acting Director, Division of Reactor Program Management, Office of Nuclear Reactor Regulation.

[FR Doc. 98-1751 Filed 1-23-98; 8:45 am]

BILLING CODE 7590-01-P

POSTAL SERVICE

Privacy Act of 1974; System of Records

AGENCY: Postal Service.

ACTION: Notice of modifications to an existing system of records and the addition of new routine uses to that and another existing system of records.

SUMMARY: The purpose of this document is to publish notice of modifications to existing system of records USPS 050.040, Finance Records—Uniform Allowance Program and the addition of new routine uses to that system and to system of records USPS 050.020, Finance Records—Payroll System. The modifications to USPS 050.040 are prompted by changes in the Postal Service's procedures for providing monetary allowances to postal employees purchasing authorized uniforms. The modifications to USPS 050.020 are prompted by requirements of the Personal Responsibility and Work Opportunity Reconciliation Act of 1996

(Pub. L. 104-193). That Act requires agencies to report new-hire and wage data to the Department of Health and Human Services which will use the data to locate individuals to establish paternity and enforce child support obligations.

DATES: Any interested party may submit written comments on the proposed amendments and additions. This proposal will become effective without further notice on March 27, 1998, unless comments received on or before that date result in a contrary determination.

ADDRESSES: Written comments on this proposal should be mailed or delivered to: PAYROLL ACCOUNTING/RECORDS, UNITED STATES POSTAL SERVICE, 475 L'ENFANT PLAZA SW RM 8831, WASHINGTON DC 20260-5243.

Copies of all written comments will be available at the above address for public inspection and photocopying between 8:00 a.m. and 4:45 p.m., Monday through Friday.

FOR FURTHER INFORMATION CONTACT: Betty E. Sheriff, (202) 268-2608.

SUPPLEMENTARY INFORMATION: Pursuant to recent changes in the Postal Service uniform program, the Postal Service will disclose data from its system USPS 050.040, Finance Records—Uniform Allowance Program to contractors who provide uniform distribution and postal payment card services.

The Postal Service uniform program requires certain employees to wear prescribed uniforms in performing their duties. These employees are entitled to a uniform allowance to purchase authorized uniform items which meet Postal Service specifications. As a result of recent changes in the uniform allowance program, employees will purchase uniform items from a centralized distribution firm using a purchasing card issued by a financial institution. The proposed system modifications support those changes by expanding the "system location" to include contractor facilities and by adding a routine use permitting disclosure to contract distribution firms and financial institutions to provide uniform items and purchasing card services, respectively.

Pursuant to Public Law 104-193, the Personal Responsibility and Work Opportunity Reconciliation Act of 1996, the Postal Service will disclose data from its system USPS 050.020, Finance Records—Payroll System to the Office of Child Support Enforcement (OCSE), Administration for Children and Families, Department of Health and Human Services (DHHS) for use in its Federal Parent Locator System (FPLS)

and Federal Tax Offset System, DHHS/OCSE No. 09-90-0074. Information on this system was last published at 61 FR 38754, July 25, 1996.

FPLS is a computerized network through which states may request location information from federal and state agencies to find non-custodial parents and/or their employers for purposes of establishing paternity and securing support. Effective October 1, 1997, the FPLS will be enlarged to include the Directory of New Hires, a database containing information on employees commencing employment, quarterly wage data on private and public sector employees, and information on unemployment compensation benefits. Effective October 1, 1998, the FPLS will be expanded to include a Federal Case Registry. The Federal Case Registry will contain abstracts on all participants involved in child support enforcement cases. When the Federal Case Registry is instituted, its files will be matched on an ongoing basis against the files in the National Directory of New Hires to determine if an employee is a participant in a child support case anywhere in the country. If the FPLS identifies a person as being a participant in a state child support case, that state will be notified of the participant's current employer. State requests to the FPLS for location information will also continue to be processed after October 1, 1998.

The data to be disclosed by the Postal Service to the FPLS include employee name, social security number, address, date of birth, and employment information such as date of hire and work location.

In addition, names and social security numbers submitted by the Postal Service to the FPLS will be disclosed by the OCSE to the Social Security Administration for verification to ensure that the social security number provided is correct. The data disclosed by the Postal Service to the FPLS also will be disclosed by the OCSE to the Secretary of the Treasury for verifying claims for the advance payment of earned income tax credit or to verify an employment claim on a tax return.

Addition of the routine uses to USPS 050.020 and USPS 050.040 is proposed in accordance with the Privacy Act (5 U.S.C. 552a(b)(3)). The Privacy Act permits the disclosure of information about individuals without their consent for a routine use when the information's use will be compatible with the purpose for which the information was originally collected. Data within USPS 050.040 is kept for the purpose of funding the procurement of uniforms. Disclosure of