

DEPARTMENT OF THE TREASURY

Submission to OMB for Review;
Comment Request

June 23, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be

addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before July 30, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545-0134.

Form Number: IRS Form 1128.

Type of Review: Revision.

Title: Application to Adopt, Change, or Retain a Tax Year.

Description: Form 1128 is needed in order to process taxpayers' request to change their tax year. All information requested is used to determine whether the application should be approved. Respondents are taxable and nontaxable entities including individuals, partnerships, corporations, estates, tax-exempt organizations and cooperatives.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms

Estimated Number of Respondents/Recordkeepers: 11,800.

Estimated Burden Hours Per Respondent/Recordkeeper:

	Form 1128 parts I and II	Form 1128 parts I and III.
Recordkeeping	9 hr., 34 min	16 hr., 59 min.
Learning about the law or the form	3 hr., 23 min	4 hr., 56 min.
Preparing and sending the form to the IRS	3 hr., 41 min	6 hr., 38 min.

Frequency of Response: On occasion.
Estimated Total Reporting/Recordkeeping Burden: 282,002 hours.
OMB Number: 1545-0633.
Notice Number: Notices 437, 438 and 466.

Type of Review: Extension.

Title: Notice of Intention to Disclose.

Description: Notice is required by 26 U.S.C. 6110(f). A reply is necessary if recipient disagrees with the Service's proposed deletions. The Service uses the reply to consider propriety of making additional deletions to public inspection version of written determinations or related background file documents.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms, State, Local or Tribal Government.

Estimated Number of Respondents: 2,500.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 1,250 hours.

OMB Number: 1545-0820.

Regulation Project Number: EE-86-88 NPRM (Previously 279-81).

Type of Review: Extension.

Title: Incentive Stock Options.

Description: The affected public includes corporations that transfer stock to employees after 1979 pursuant to the exercise a statutory stock option. The corporation must furnish the employee receiving the stock with a written statement describing the transfer. The statement will assist the employee in filing their tax returns.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 50,000.

Estimated Burden Hours Per Respondent: 20 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 16,650 hours.

OMB Number: 1545-1081.

Form Number: IRS Form 8809.

Type of Review: Revision.

Title: Request for Extension of Time to File Information Returns.

Description: Form 8809 is used to request an extension of time to file certain information returns. It will be used by IRS to process request expeditiously and to track from year to year those who repeatedly ask for an extension.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents/Recordkeepers: 50,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—2 hr., 4 min.

Learning about the law or the form—10 min.

Preparing and sending the form to the IRS—26 min.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 133,000 hours.

OMB Number: 1545-1165.

Form Number: IRS Form 8821.

Type of Review: Revision.

Title: Tax Information Authorization.

Description: Form 8821 is used to appoint someone to receive or inspect certain tax information. Data is used to

identify appointees and to ensure that confidential information is not divulged to unauthorized persons.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms.

Estimated Number of Respondents/Recordkeepers: 200,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—7 minutes.

Learning about the law and the form—12 minutes.

Preparing the form—24 minutes.

Copying, assembling, and sending the form to the IRS—20 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 210,000 hours.

OMB Number: 1545-1189.

Form Number: IRS Form 8819.

Type of Review: Extension.

Title: Dollar Election Under Section 985.

Description: Form 8819 is filed by U.S. and foreign businesses to elect the U.S. dollar as their functional currency or as the functional currency of their controlled entities. The IRS uses Form 8819 to determine if the election is properly made.

Respondents: Business or other for-profit.

Estimated Number of Respondent/Recordkeepers: 1,500.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—2 hr., 52 min.

Learning about the law or the form—1 hr., 17 min.

Preparing and sending the form to the IRS—1 hr., 23 min.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 8,325 hours.

OMB Number: 1545-1354.

Form Number: IRS Form 8833.

Type of Review: Revision.

Title: Treaty-Based Return Position Disclosure Under Section 6114 or 7701(b).

Description: Form 8833 is used by taxpayers that are required by section 6114 to disclose a treaty-based return position to disclose that position. The form may also be used to make the treaty-based position disclosure required by regulations section 301.7701(b)-7(b) for "dual resident" taxpayers.

Respondents: Business or other for-profit, individuals or households.

Estimated Number of Respondents/Recordkeepers: 6,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—3 hr., 7 min.

Learning about the law or the form—1 hr., 35 min.

Preparing and sending the form to the IRS—1 hr., 43 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 38,460 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 98-17335 Filed 6-29-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

June 23, 1998.

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DATES: Written comments should be received on or before July 15, 1998 to be assured of consideration.

SPECIAL REQUEST: In order to conduct the surveys described below in a timely manner, the Department of the Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by July 2, 1998. To obtain a copy of this study, please contact the Internal Revenue Service Clearance Officer at the address listed below.

Internal Revenue Service (IRS)

OMB Number: 1545-1432.

Project Number: M:SP:V 98-013-G.

Type of Review: Revision.

Title: Internal Revenue Service's Fourth Annual Survey of Contractors.

Description: The purpose of this survey is to attempt to obtain contractor information about the ways the Internal Revenue Service (IRS) can improve its contracting. An opinion survey is expected to provide the information needed.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 250.

Estimated Burden Hours Per Respondent: 7 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 250 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY

[Treasury Directive Number 13-04]

Delegation of Authority Relating to the United States Enrichment Corporation Privatization

June 24, 1998.

1. *Purpose.* This Directive makes certain delegations to the Assistant Secretary (Financial Markets) relating to the United States Enrichment Corporation (USEC) privatization.

2. *Background.* The Atomic Energy Act of 1954 as amended by the Energy Policy Act of 1992 (Pub. L. 102-486, 106 Stat. 2938), and the USEC Privatization

Act (Pub. L. 104-134, 110 Stat. 1321-335) (collectively, the "Acts") authorize the Secretary of the Treasury to approve or disapprove the USEC Board's determinations that the method of transfer and the terms and conditions for the transfer of USEC to the private sector meet certain statutory requirements under the Acts. Treasury Order (TO) 103-04, "Delegation of Authority Relating to the United States Enrichment Corporation Privatization," delegates to the Under Secretary for Domestic Finance the Secretary's authority under the Acts relating to the USEC privatization.

3. *Delegation.* The duties, powers, rights, and obligations of the Secretary of the Treasury which are vested in the Under Secretary for Domestic Finance pursuant to TO 103-04 are hereby redelegated to the Assistant Secretary (Financial Markets).

4. *Redelegation.* The Assistant Secretary (Financial Markets) may redelegate in writing such of the authorities granted under this Directive as the Assistant Secretary (Financial Markets) deems appropriate.

5. *Authority.* TO 103-04, "Delegation of Authority Relating to the United States Enrichment Corporation Privatization."

6. *Expiration Date.* This Directive shall expire three years from the date of issuance unless superseded or cancelled prior to that date.

7. *Office of Primary Interest.* Office of the Under Secretary for Domestic Finance.

John D. Hawke, Jr.,

Under Secretary for Domestic Finance.

[FR Doc. 98-17373 Filed 6-29-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

[Treasury Order Number 103-04]

Delegation of Authority Relating to the United States Enrichment Corporation Privatization

Dated: June 24, 1998

1. By virtue of the authority vested in the Secretary of the Treasury, including the authority in 31 U.S.C. 321(b), I hereby delegate to the Under Secretary for Domestic Finance the authority of the Secretary of the Treasury under the Atomic Energy Act of 1954 as amended by the Energy Policy Act of 1992 (Public Law 102-486, 106 Stat. 2938), and the USEC Privatization Act (Public Law 104-134, 110 Stat. 1321-335) (collectively, the "Acts"), to exercise any right or power, make any finding or determination, or perform any duty or