### E. Meeting With NRC's Director, Division of Waste Management, Office of Nuclear Material Safety and Safeguards

The Committee will meet with the Director to discuss recent developments within the division such as developments at the Yucca Mountain project, rules and guidance under development, available resources, and other items of mutual interest.

### F. Preparation of ACNW Reports

The Committee will discuss planned reports, including risk-informed, performance-based regulation, waste related research, regulatory guides dealing with decommissioning, and other topics discussed during this and previous meetings as the need arises.

### G. Committee Activities/Future Agenda

The Committee will consider topics proposed for future consideration by the full Committee and Working Groups. The Committee will discuss ACNW-related activities of individual members.

#### H. Miscellaneous

The Committee will discuss miscellaneous matters related to the conduct of Committee activities and organizational activities and complete discussion of matters and specific issues that were not completed during previous meetings, as time and availability of information permit.

Procedures for the conduct of and participation in ACNW meetings was published in the Federal Register on September 2, 1997 (62 FR 46382). In accordance with these procedures, oral or written statements may be presented by members of the public, electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify the Acting Chief, Nuclear Waste Branch, Mr. Howard J. Larson, as far in advance as practicable so that appropriate arrangements can be made to schedule the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting will be limited to selected portions of the meeting as determined by the ACNW Chairman. Information regarding the time to be set aside for taking pictures may be obtained by contacting the Acting Chief, Nuclear Waste Branch, prior to the meeting. In view of the possibility that the schedule for ACNW meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons

planning to attend should notify Mr. Larson as to their particular needs.

Further information regarding topics to be discussed, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting Mr. Howard J. Larson, Acting Chief, Nuclear Waste Branch (telephone 301/415–6805), between 8:00 a.m. and 5:00 p.m. EDT.

ACNW meeting notices, meeting transcripts, and letter reports are now available for downloading or reviewing on the internet at http://www.nrc.gov/ACRSACNW.

Dated: June 24, 1998.

#### Andrew L. Bates,

Advisory Committee Management Officer. [FR Doc. 98–17355 Filed 6–29–98; 8:45 am] BILLING CODE 7590–01–P

# NUCLEAR REGULATORY COMMISSION

#### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Nuclear Regulatory Commission.

**DATE:** Weeks of June 29, July 6, 13, and 20, 1998.

**PLACE:** Commissioner's Conference Room 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and Closed.
MATTERS TO BE CONSIDERED:

#### Week of June 29

Tuesday, June 30

10:00 a.m

Meeting with Commonwealth Edison (Public Meeting) (Contact: Stewart Richards, 301–415–1395)

11:30 a.m.

Affirmation Session (Public Meeting) (if needed)

2:00 p.m.

Briefing on Performance Assessment Progress in HLW, LLW, and SDMP (Public Meeting) (Contact: Norman Eisenberg, 301–415–7285)

## Week of July 6—Tentative

Thursday, July 9

11:30 a.m.

Affirmation Session (Public Meeting) (if needed)

Week of July 13—Tentative

Friday, July 17

11:30 a.m.

Affirmation Section (Public Meeting) (if needed)

#### Week of July 20—Tentative

Tuesday, July 21

1:30 p.m.

Meeting with Advisory Committee on Nuclear Waste (ACNW) (Public Meeting) (Contact: John Larkins, 301–415–7360)

3:00 a.m.

Affirmation Session (Public Meeting) (if needed)

The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415–1292.

# CONTACT PERSON FOR MORE INFORMATION: Bill Hill (301) 415–1661.

The NRC Commission Meeting Schedule can be found on the Internet at: http://

www.nrc.gov.SECY.smj.schedule.htm.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301–415–1661). In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh@nrc.gov or dkw@nrc.gov.

Dated: June 25, 1998.

#### William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 98–17534 Filed 6–26–98; 1:51 pm] BILLING CODE 7590–01–M

# NUCLEAR REGULATORY COMMISSION

### Governors' Designees Receiving Advance Notification of Transportation of Nuclear Waste

On January 6, 1982 (47 FR 596 and 47 FR 600), the Nuclear Regulatory Commission (NRC) published in the Federal Register final amendments to 10 CFR parts 71 and 73 (effective July 6, 1982), that require advance notification to Governors or their designees by NRC licensees prior to transportation of certain shipments of nuclear waste and spent fuel. The advance notification covered in part 73 is for spent nuclear reactor fuel shipments and the notification for part 71 is for large quantity shipments of radioactive waste (and of spent nuclear reactor fuel not covered under the final amendment to 10 CFR part 73).

The following list updates the names, addresses and telephone numbers of those individuals in each State who are

responsible for receiving information on nuclear waste shipments. The list will be published annually in the **Federal** 

**Register** on or about June 30, to reflect any changes in information.

## INDIVIDUALS RECEIVING ADVANCE NOTIFICATION OF NUCLEAR WASTE SHIPMENTS

State	Part 71	Part 73
ALABAMA	Col. L. N. Hagan, Director, Alabama Department of Public Safety, P.O. Box 1511, Montgomery,	Same.
ALASKA	AL 36102–1511, (334) 242–4378.  Doug Dasher, Alaska Department of Environmental Conservation, Northern Regional Office, 610  University Avenue, Fairbanks, AK 99709–3643, (907) 451–2172.	Same.
ARIZONA	Aubrey V. Godwin, Director, Arizona Radiation Regulatory Agency, 4814 South 40th Street, Phoenix, AZ 85040, (602) 255–4845, ext. 222, 24 hours: (602) 223–2212.	Same.
ARKANSAS	David D. Snellings, Jr., Director, Division of Radiation Control and Emergency Management, Arkansas Department of Health, 4815 West Markham Street, Mail Slot #30, Little Rock, AR 72205–3867, (501) 661–2301, 24 hours: (501) 661–2136.	Same.
CALIFORNIA	Sgt. Meg Planka, California Highway Patrol, P.O. Box 942898, Sacramento, CA 94298–0001, (916) 327–3310, 24 hours: (916) 445–2211.	Same.
COLORADO	Captain Allan M. Turner, Hazardous Materials Section, Colorado State Patrol, 700 Kipling Street, Suite 1000, Denver, CO 80215–5865, (303) 239–4546, 24 hours: (303) 239–4501.	Same.
CONNECTICUT	Commissioner Arthur J. Rocque, Jr., Department of Environmental Protection, 79 Elm Street, Hartford, CT 06106–5127, (860) 424–3001, 24 hours: (860) 424–3333.	Same.
DELAWARE	Karen L. Johnson, Secretary, Department of Public Safety, P.O. Box 818, Dover, DE 19903, (302) 739–4321, 24 hours: (302) 739–5851.	Same.
FLORIDA	Harlan Keaton, Manager, Bureau of Radiation Control, Environmental Radiation Control, Department of Health, P.O. Box 680069, Orlando, FL 32868–0069, (407) 297–2095.	Same.
GEORGIA	All Hatcher, Director, Transportation Division, Public Service Commission, 1007 Virginia Avenue, Suite 310, Hapeville, GA 30354, (404) 559–6600.	Same.
HAWAII	Bruce S. Anderson, Ph.D., Deputy Director for Environmental Health, State of Hawaii, Department	Same.
IDAHO	of Health, P.O. Box 3378, Honolulu, HI 96813, (808) 586–4424. Captain David C. Rich, Department of Law Enforcement, Idaho State Police, P.O. Box 700, Meridian ID 83890, 0700 (708) 894, 7006, 24 hours (200) 324, 2000	Same.
ILLINOIS	ian, ID 83680–0700, (208) 884–7206, 24 hours: (208) 334–2900.  Thomas W. Ortciger, Director, Illinois Department of Nuclear Safety, 1035 Outer Park Drive, 5th	Same.
INDIANA	Floor, Springfield, IL 62704, (217) 785–9868, 24 Hours: (217) 785–9900.  Melvin J. Carraway, Superintendent, Indiana State Police, Indiana Government Center North, 100	Same.
IOWA	North Senate Avenue, Indianapolis, IN 46204, (317) 232–8248.  Ellen M. Gordon, Administrator, Emergency Management Division, Hoover State Office Building,	Same.
KANSAS	Des Moines, IA 50319–0113, (515) 281–3231.  Frank H. Moussa, M.S.A., Technological Hazards Administrator, Department of the Adjutant General, Division of Emergency Management, 2800 SW. Topeka Boulevard, Topeka, KS 66611–	Same.
KENTUCKY	1287, (785) 274–1409, 24 hours: (785) 296–3176.  John A. Volpe, Ph.D., Manager, Radiation and Toxic Agents Section, Cabinet for Human Re-	Same.
LOUISIANA	sources, 275 East Main Street, Frankfort, KY 40621–0001, (502) 564–3700. Captain Joseph T. Booth, Louisiana State Police, 7901 Independence Boulevard, P.O. Box 66614 (#21), Baton Rouge, LA 70896–6614, (504) 925–6113.	Same.
MAINE	Chief of the State Police, Maine Department of Public Safety, 42 State House Station, Augusta, ME 04333, (207) 624–7000.	Same.
MARYLAND	First Sgt. Wellington Gray, Maryland State Police, Communication Services Division, 1201	Same.
MASSACHUSETTS	Reisterstown Road, Pikesville, MD 21208, (410) 653–4208, 24 hours: (410) 653–4200.  Robert M. Hallisey, Director, Radiation Control Program, Massachusetts Department of Public Licente, 205 South Street, 7th Floor, Jameiro Plain, MA 03130, (617) 727, 6314	Same.
MICHIGAN	Health, 305 South Street, 7th Floor, Jamaica Plain, MA 02130, (617) 727–6214.  Captain Stephen D. Madden, Commanding Officer, Special Operations Division, Michigan State Police, 714 S. Harrison Road, East Lansing, MI 48823, (517) 336–6263, 24 hours: (517) 336–6100.	Same.
MINNESOTA	John R. Kerr, Assistant Director, Planning Branch, Division of Emergency Management, Department of Public Safety, B5—State Capitol, 75 Constitution Avenue, St. Paul, MN 55155, (612) 296–0481, 24 hours: (612) 649–5451.	Same.
MISSISSIPPI	James E. Maher, Director, Emergency Management Agency, P.O. Box 4501, Fondren Station,	Same.
MISSOURI	Jackson, MS 39296–4501, (601) 352–9100.  Jerry B. Uhlmann, Director, Emergency Management Agency, P.O. Box 116, Jefferson City, MO	Same.
MONTANA	65102, (573) 526–9101, 24 hours: (573) 751–2748. George Eicholtz, Coordinator, Radiological Health Program, Montana DPHHS, Licensure Bureau,	1
NEBRASKA	P.O. Box 202951, Helena, MT 59620–2951, (406) 444–5246  Major Bryan J. Tuma, Nebraska State Patrol, P.O. Box 94907, Lincoln, NE 68509–4907, (402)	Same.
NEVADA	479–4950, 24 hours: (402) 471–4545. Stanley R. Marshall, Supervisor, Radiological Health Section, Health Division, Department of Human Resources, 1179 Fairview Drive, Suite 102, Carson City, NV 89701–5405, (702) 687–5004	Same.
NEW HAMPSHIRE	5394, 24 hours: (702) 687–5300. Richard M. Flynn, Commissioner, New Hampshire Department of Safety, James H. Hayes Building A. Marchard M. 1978,	Same.
NEW JERSEY	ing, 10 Hazen Drive, Concord, NH 03305, (603) 271–2791, (603) 271–3636 (24 hours).  Kent Tosch, Manager, Bureau of Nuclear Engineering, Department of Environmental Protection,	Same.
	CN 415, Trenton, NJ 08625–0415, (609) 984–7701.	1

## INDIVIDUALS RECEIVING ADVANCE NOTIFICATION OF NUCLEAR WASTE SHIPMENTS—Continued

State	Part 71	Part 73
NEW YORK	Edward F. Jacoby, Jr., Director, State Emergency Management Office, 1220 Washington Avenue, Building 22—Suite 101, Albany, NY 12226–2251, (518) 457–2222.	Same.
NORTH CAROLINA	Line Sgt. Mark Dalton, Hazardous Materials Coordinator, North Carolina Highway Patrol Head-quarters, 512 N. Salisbury St., P.O. Box 29590, Raleigh, NC 27626–0590, (919) 733–5282, After hours: (919) 733–3861.	Same.
NORTH DAKOTA	Dana K. Mount, Director, Division of Environmental Engineering, North Dakota Department of Health, 1200 Missouri Avenue, Box 5520, Bismarck, ND 58506–5520, (701) 328–5188, After hours: (701) 328–2121.	Same.
OHIO	James R. Williams, Chief of Staff, Ohio Emergency Management Agency, 2855 W. Dublin-Granville Road, Columbus, OH 43235–2206, (614) 889–7150.	Same.
OKLAHOMA	Bob A. Ricks, Commissioner, Oklahoma Department of Public Safety, P.O. Box 11415, Oklahoma City, OK 73136–0145, (405) 425–2001, 24 hours: (405) 425–2424.	Same.
OREGON	David Stewart-Smith, Administrator, Energy Resources Division, Oregon Office of Energy 625 Marion Street, NE, Salem, OR 97310, (503) 378–6469.	Same.
PENNSYLVANIA	John Bahnweg, Director of Operations and Training, Pennsylvania Emergency Management Agency, P.O. Box 3321, Harrisburg, PA, 17105–3321, (717) 651–2001.	Same.
RHODE ISLAND	William A. Maloney, Associate Administrator, Motor Carriers Section, Division of Public Utilities and Carriers, 100 Orange Street, Providence, RI 02903, (401) 277–3500; ext. 150.	Same.
SOUTH CAROLINA	Virgil R. Autry, Director, Division of Radioactive Waste Management, South Carolina Department of Health & Environmental Control, 2600 Bull Street, Columbia, SC 29201, (803) 896–4244, Emergency: (803) 253–6488.	Same.
SOUTH DAKOTA	Gary N. Whitney, Director, Division of Emergency Management, 500 E. Capitol Avenue, Pierre, SD 57501–5060, (605) 773–3231.	Same.
TENNESSEE	John D. White, Jr., Director, Tennessee Emergency Management Agency, 3041 Sidco Drive, Nashville, TN 37204–1504, (615) 741–0001, After hours:, (Inside TN) 1–800–262–3300, (Outside TN) 1–800–258–3300.	Same.
TEXAS	Richard A. Ratliff, Chief, Bureau of Radiation Control, Texas Department of Health, 1100 West 49th Street, Austin, TX 78756, (512) 834–6688.	(2)
UTAH	William J. Sinclair, Director, Division of Radiation Control 168 North 1950 West, P.O. Box 144850, Salt Lake City, UT 84114–4850, (801) 536–4250, After hours: (801) 536–4123.	Same.
VERMONT	Lieutenant Col. John H. Sinclair, Director, Division of State Police, Department of Public Safety, 103 South Main Street, Waterbury, VT 05671–2101, (802) 244–7345.	Same.
VIRGINIA	L. Ralph Jones, Jr., Director, Technological Hazards Division, Department of Emergency Services, Commonwealth of Virginia, 310 Turner Road, Richmond, VA 23225, (804) 674–2400.	Same.
WASHINGTON	Lieutenant Gail R. Otto, Washington State Patrol, P.O. Box 42600, Olympia, WA 98504–2600, (360) 753–0565, After hours: (253) 536–6210 (ext. 0).	Same.
WEST VIRGINIA	Colonel Gary L. Edgell, Superintendent, West Virginia State Police, 725 Jefferson Road, South Charleston, WV 25309, (304) 746–2111.	Same.
WISCONSIN	Steven D. Sell, Administrator, Wisconsin Division of Emergency Management, P.O. Box 7865, Madison, WI 53707–7865, (608) 242–3232.	Same.
WYOMING	Captain L.S. Gerard, Motor Carrier Officer, Wyoming Highway Patrol, 5300 Bishop Boulevard, P.O. Box 1708, Cheyenne, WY 82003–1708, (307) 777–4317, 24 hours: (307) 777–4321.	Same.
DISTRICT OF COLUMBIA	Norma J. Stewart, Program Manager, Pharmaceutical, Radiological, and Medical Devices Control Division, Department of Consumer and Regulatory Affairs, 614 H Street, NW., Washington, DC 20001, (202) 727–7218, After hours: (202) 727–6161.	Same.
PUERTO RICO	Hector Russe Martinez, Chairman, Environmental Quality Board, P.O. Box 11488, San Juan, PR 00910, (787) 767–8056 or (787) 767–8181.	Same.
GUAM	Jesus T. Salas, Administrator, Guam Environmental Protection Agency, P.O. Box 22439 GMF, Barrigada, Guam 96921, (671) 475–1658/9.	Same.
VIRGIN ISLANDS	Roy L. Schneider, Governor, Governor's Office, 21–22 Kongens Gade, St. Thomas, Virgin Islands 00802, (809) 774–0001.	Same.
AMERICAN SAMOA	Pati Faiai, Government Ecologist, Environmental Protection Agency, Office of the Governor, Pago Pago, American Samoa 96799, (684) 633–2304.	Same.
COMMONWEALTH OF THE NORTHERN MARIANA IS- LANDS.	Nicolas M. Leon Guerrero, Director, Department of Natural Resources, Commonwealth of Northern Mariana Islands Government, Capitol Hill, Saipan, MP 96950, (670) 322–9830 or (670) 322–9834.	Same.

<sup>&</sup>lt;sup>1</sup> Jim Greene, Administrator, Disaster & Emergency Services, P.O. Box 4789, Helena, MT 59604, (406) 841–3911, same.

<sup>2</sup> Col. Dudley M. Thomas, Director, Texas Department of Public Safety, Attn: EMS Tech. Hazards, P.O. Box 4087, Austin, TX 78773–0001, (512) 424–2429, (512) 424–2277 (24 hrs).

Questions regarding this matter should be directed to Spiros Droggitis, Office of State Programs, U.S. Nuclear Regulatory Commission, Washington, DC 20555 (INTERNET Address: SCD@NRC.GOV) or at (301) 415–2367.

Dated at Rockville, Maryland, this 18th day of June 1998.

For the Nuclear Regulatory Commission. **Richard L. Bangart**,

Director, Office of State Programs.

[FR Doc. 98–16912 Filed 6–29–98; 8:45 am]

BILLING CODE 7590–01–P

# SECUTITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23265; 812–10936]

# Bond Fund Series, et al.; Notice of Application

June 23, 1998.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for an order under section 12(d)(1)(J) of the Investment Company Act of 1940 (the "Act") for an exemption for section 12(d)(1)(G)(i)(II).

#### SUMMARY OF THE APPLICATION:

Applicants seek an order that would permit a fund of funds relying on section 12(d)(1)(G) of the Act to make investments in securities and other instruments.

**APPLICANTS:** Bond Fund Series, Centennial America Fund, L.P., Centennial California Tax Exempt Trust, Centennial Government Trust, Centennial Money Market Trust, Centennial New York Tax Exempt Trust, Centennial Tax Exempt Trust, Oppenheimer California Municipal Fund, Oppenheimer Capital Appreciation Fund, Oppenheimer Cash Reserves, Oppenheimer Champion Income Fund, Oppenheimer Core Equity Fund, Oppenheimer Developing Markets Fund, Oppenheimer Discovery Fund, Oppenheimer Enterprise Fund, Oppenheimer Equity Income Fund, Oppenheimer Global Fund, Oppenheimer Global Growth & Income Fund, Oppenheimer Gold & Special Minerals Fund, Oppenheimer Growth Fund, Oppenheimer High Yield Fund, Oppenheimer Integrity Funds, Oppenheimer International Bond Fund, Oppenheimer International Growth Fund, Oppenheimer International Small Company Fund, Oppenheimer Large Cap Growth Fund, Oppenheimer Large Cap Value Fund, Oppenheimer Limited-Term Government Fund, Oppenheimer Main Street Funds, Inc.®, Oppenheimer

MidCap Fund, Oppenheimer Money Market Fund, Inc., Oppenheimer Mult-State Municipal Trust, Oppenheimer Multiple Strategies Fund, Oppenheimer Municipal Bond Fund, Oppenheimer Municipal Fund, Oppenheimer New York Municipal Fund, Oppenheimer Quest Capital Value Fund, Inc., Oppenheimer Quest for Value Funds, Oppenheimer Quest Global Value Fund, Inc., Oppenheimer Quest Value Fund, Inc., Oppenheimer Real Asset Fund, Oppenheimer Series Fund Inc., Oppenheimer Stable Value Fund, Oppenheimer Strategic Income Fund, Oppenheimer Total Return Fund, Inc., Oppenheimer U.S. Government Trust, Oppenheimer Variable Account Funds, Oppenheimer World Bond Fund, Panorama Series Fund, Inc., Rochester Fund Municipals, and Rechester Portfolio Series (Collectively, the "Existing Funds"), Oppenheimer Funds, Inc. ("OFI"), Oppenheimer Real Asset Management ("ORAM"), Centennial Asset Management Corporation ("CAMC") (collectively, the "Advisers"), and Oppenheimer Funds Distributor, Inc. ("OFDI"), including each applicant's successor in interest.1. **FILING DATES:** The application was filed on December 30, 1997, and amended on March 10, 1998. Applicants have agreed to file an additional amendment, the substance of which is incorporated in this notice, during the notice period. HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC order a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving the applicants with a copy of the request, personally or mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 20, 1998, and should be accompanied by proof of service on the applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interests, the reason for the request, and the issues contested. Persons may request notification by writing to the SEC's Secretary. ADDRESSES: Secretary, SEC, 450 Fifth

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington DC 20549. Applicants, Two World Trade Center, 34th Floor, New York, New York 10048–0203.

FOR FURTHER INFORMATION CONTACT: J. Amanda Machen, Senior Counsel, at (202) 942–7120, or Christine Y. Greenlees, Branch Chief, at (202) 942–0564 (Division of Investment

Management Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549 (telephone (202) 942–8090).

### **Applicants' Representations**

1. Each of the Existing Funds is organized as either a Maryland corporation, a Massachusetts business trust, or a Delaware limited partnership, and is an open-end management investment company registered under the Act. Several of the Existing Funds are organized as series companies. Applicants request that the relief apply to any registered open-end management investment company or series thereof which in the future is part of the same 'group of investment companies," as defined in section 12(d)(1)(G)(ii) of the Act, as the Existing Funds, and for which OFDI, CAMC, or any entity controlled by OFDI or CAMC, acts as principal underwriter, or for which OFI, ORAM, CAMC, or any entity controlled by OFI, ORAM, or CAMC, acts as investment adviser (together with any future series of Existing Funds, the "New Funds"). 2 The New Funds and the Existing Funds are collectively referred to as the "Funds" and individually as a "Fund."

2. The Funds will be designated as either Mixed Funds or Core Funds. Each Mixed Fund will invest in a combination of Core Funds and, pursuant to the relief requested in the application, in other securities that are consistent with the Fund's stated investment objectives and policies ("Additional Portfolio Investments"). Applicants want to have the flexibility to invest in Additional Portfolio Investments so that the Mixed Funds can take advantage of available investment opportunities as well as make investments in the Core Funds. OFI or one of its subsidiaries, CAMC, or ORAM, each an investment adviser registered under the Investment Advisers Act of 1940, will serve as investment adviser to the Funds.

#### Applicants' Legal Analysis

1. Section 12(d)(1)(A) of the Act provides that no registered investment company may acquire securities of another investment company if such

<sup>&</sup>lt;sup>1</sup> "Successor in interest" is limited to entities that result from a reorganization into another jurisdiction or a change in the type of business organization.

<sup>&</sup>lt;sup>2</sup> All existing investment companies that currently intend to rely on the requested order named as applicants, and any New Fund that subsequently relies on the order will comply with the terms and conditions of the application.