

Vehicles Limited to Designated Roads and Trails

Klamath River Canyon ACEC
 Surveyor Mountain area
 Stukel Mountain area

Vehicles Limited to Existing Roads and Trails

Mountain Lakes Wilderness Study Area (WSA)
 Yainax Butte ACEC
 Swan Lake Rim
 Bryant Mountain
 Gerber Block
 Lands south of Highway 66, outside of Klamath River Canyon ACEC
 Topsy Recreation Site
 Bly Mountain area

Seasonal Vehicle Closures

Pokegama Wildlife Area (November 20 to April 15)
 Klamath Deer Winter Range area (November 1 to April 15)
 Bryant Mountain (November 1 to April 15)
 Stukel Mountain (November 1 to April 15)
 Gerber Block (November 1 to April 15)

Personnel that are exempt from all of the above listed closures and restrictions include any Federal, State, or local officer, or member of any organized rescue or fire-fighting force in performance of an official duty, or any person authorized by the Bureau of Land Management.

DATES: These closures and restrictions are in effect immediately and shall remain in effect until rescinded or modified by the authorized officer.

PENALTIES: The authority for this rule is found in 43 CFR 8360.0-7. Violation of this rule is punishable by a fine not to exceed \$100,000 and/or imprisonment not to exceed 12 months.

FOR FURTHER INFORMATION CONTACT: For activities in the Lakeview Resource Area, contact Scott Florence, Lakeview Resource Area Manager, Bureau of Land Management, PO Box 151, Lakeview, OR 97630, or telephone (541) 947-2177. For activities in the Klamath Falls Resource Area contact Barron Bail, Klamath Falls Resource Area Manager, 2795 Anderson Ave., Bldg. 25, Klamath Falls, OR 97603, or telephone (541) 883-6916.

Dated: June 3, 1998.

Bob Hopper,

Acting Lakeview District Manager.

[FR Doc. 98-15615 Filed 6-11-98; 8:45 am]

BILLING CODE 4310-33-P

DEPARTMENT OF THE INTERIOR**National Park Service****Notice of Intent To Issue a Prospectus for Operation of Accommodations, Facilities, and Services Within Glen Canyon National Recreation Area**

SUMMARY: The National Park Service will be releasing a concession Prospectus authorizing continued operation of accommodations, facilities, and services for the visiting public at Glen Canyon National Recreation Area. The operations consist primarily of lodging accommodations, campground, marina services, boat rentals, food and beverage services, and retail and gift/souvenir sales. The operation is year-round with the peak season during the summer months. The new contract will be for fifteen (15) years beginning January 1, 1999.

EFFECTIVE DATE: Offers will be accepted for NINETY (90) days under the terms described in the Prospectus. The NINETY (90) day application period will begin with the release of the Prospectus, which will occur within thirty (30) days of the publication of this notice. The actual release date of the Prospectus shall be the date of publication in the "Commerce Business Daily."

SUPPLEMENTARY INFORMATION: This contract renewal has been determined to be categorically excluded from the procedural provisions of the National Environmental Policy Act and no environmental document will be prepared.

The existing concessioner has performed its obligation to the satisfaction of the Secretary under an existing contract, which expires by limitation of time on December 31, 1998. Therefore, pursuant to the provisions of Section 5 of the Act of October 9, 1965 (79 Stat. 969; 16 U.S.C. 20), the concessioner is entitled to be given preference in the renewal of the contract and in the award of a new contract, providing that the existing concessioner submits a responsive offer (a timely offer which meets the terms and conditions of the Prospectus). This means that the contract will be awarded to the party submitting the best offer, provided that if the best offer was not submitted by the existing concessioner, then the existing concessioner will be afforded the opportunity to match the best offer. If the existing concessioner agrees to match the best offer, then the contract will be awarded to the existing concessioner.

If the existing concessioner does not submit a responsive offer, the right of

preference in renewal shall be considered to have been waived, and the contract will then be awarded to the party that has submitted the best responsive offer.

The Secretary will consider and evaluate all offers received as a result of this notice. Any offer, including that of the existing concessioner, must be received by the Regional Director, Intermountain Region, P.O. Box 25287, Denver, Colorado 80225-0287 (street address: 12795 West Alameda Parkway, Lakewood, Colorado 80228); no later than NINETY (90) days following release of the Prospectus to be considered and evaluated.

ADDRESSES: The cost for purchasing a Prospectus is \$25.00 by mail or \$20.00, if you pick it up at the below address. Parties interested in obtaining a copy should make a check (NO CASH IS ACCEPTED) payable to "National Park Service" at the following address: National Park Service, Intermountain Region-Denver Support Office, Office of Concessions Management, 12795 W. Alameda Parkway, P.O. Box 25287, Denver, Colorado 80225-0287; Attn: Kathy Fleming. The front of the envelope should be marked "Attention: Office of Concession Program Management-IMDE—Mailroom Do Not Open". Please include a mailing address indicating where to send the Prospectus in your request. Inquiries may be directed to Ms. Kathy Fleming, Office of Concession Program Management at (303) 969-2665.

Dated: June 4, 1998.

John H. King,

Acting Director, Intermountain Region.

[FR Doc. 98-15691 Filed 6-11-98; 8:45 am]

BILLING CODE 4310-70-P

DEPARTMENT OF THE INTERIOR**National Park Service****Adoption of NPS Policy on Valuing Sound Value Possessory Interest Under NPS Concession Contracts**

SUMMARY: On February 17, 1998, NPS published for comment a proposed policy concerning the "Interpretation and Implementation of Sound Value Possessory Interest." This notice discusses comments received in response to this proposal and adopts a final NPS policy in this regard.

EFFECTIVE DATE: June 12, 1998.

FOR FURTHER INFORMATION CONTACT: Robert K. Yearout, Program Manager, Concession Program, National Park Service, 1849 "C" Street, NW, Washington, D.C. 20240.

SUPPLEMENTARY INFORMATION: The National Park Service (NPS) administers a number of concession contracts which grant the concessioner a "possessory interest" in authorized capital improvements made to park lands by the concessioner in furtherance of their authorized operations. Possessory interest grants the concessioner a compensable interest in such improvements should it cease to be authorized to utilize them under the term of a concession contract. Concession contracts vary with respect to the measure of this compensation. The February 17, 1998, notice concerns the NPS interpretation of "sound value" possessory interest, one measure of possessory interest compensation.

Several comments were received in response to that notice. One comment was submitted by an organization representing concessioners, and the remainder were received from licensed real estate appraisers.

Several of the comments received concerned matters which were not within the scope of the request for comments. Particularly, a number of questions were raised about how NPS intends to address more specific issues regarding possessory interest appraisals and how a concessioner's possessory interest relates to a concessioner's right of preference in contract renewal. These questions have been noted by NPS but are not responded to here as they are beyond the scope of the proposed policy. The proposed policy, correspondingly, has been renamed "Interpretation of Sound Value Possessory Interest." In addition, its description of specific appraisal methods has been deleted as it is more appropriate to address such methodology in NPS appraisal instructions rather than in a policy statement. Finally, several clarifying editorial changes have been made.

One commenter asked how the proposed policy relates to previous NPS internal guidance. The final policy supersedes all previous NPS guidance inconsistent with its terms.

Most of the relevant comments received raised questions about the meaning of the last paragraph of the proposed policy, which read as follows:

The NPS may choose to consider, based on professional and knowledgeable analysis, therefore, that in some circumstances a less than formal appraisal value may be needed for internal purposes. In those instances, NPS appraisers may provide estimates of value which will clearly disclose that said estimates do not conform to appraisal standards and are subject to change based on execution of a formal appraisal.

This paragraph was included in the proposed policy to cover instances where, for internal purposes, an estimate of value might be made by an NPS appraiser with less than a complete Summary Appraisal report. As such an estimate would be for internal purposes only, NPS has removed this paragraph from its final policy.

NPS points out, however, that on occasion it may make and publicly release estimates of the value of a concessioner's possessory interest for contract administration and/or other purposes. Such estimates, unless they are developed in conformance with appraisal practices and standards, will make clear that they have not been made by a licensed appraiser nor under usual appraisal practices and standards. Two sentences to this effect have been added to the final policy.

One commenter questioned the use of the Third Edition of The Appraisal of Real Estate in defining the term "fair market value," stating that the definition NPS used is from the 11th edition. The final policy deletes reference to a particular source for the definition and notes that the definition is subordinate if inconsistent with law in particular circumstances. However, in light of the express legislative history of Public Law 89-249, the definition of reproduction cost to be used by NPS is the definition used in such legislative history which cites the first paragraph of page 188 of the Third Edition of The Appraisal of Real Estate.

In consideration of comments received, the final NPS policy is as follows:

Interpretation of Sound Value Possessory Interest

NPS will construe the term "reconstruction cost" as used in NPS concession contracts to be synonymous with the term "reproduction cost" defined as follows consistent with the legislative history of Public Law 89-245:

Reproduction cost of improvements in which an NPS concessioner has a possessory interest is the present cost of replacing the improvements with as nearly an exact replica as modern materials and equipment will permit.

When an NPS concession contract utilizes the term "fair market value" with respect to possessory interest, NPS will construe the term as follows unless otherwise inconsistent with law in particular circumstances:

The most probable price, as of a specific date, in cash, or in terms equivalent to cash, or in other precisely revealed terms, for which the property rights should sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale,

with the buyer and seller each acting prudently, knowledgeably, and for self-interest, and assuming that neither is under undue duress.

In circumstances where NPS considers it necessary, it will undertake appraisals of improvements in which an NPS concessioner has a possessory interest. In making such appraisals, it will utilize or cause its appraiser to utilize, where applicable, the preceding definitions in arriving at the appraised value of possessory interest. In addition, when appropriate, NPS may make estimates of the value of a concessioner's possessory interest for contract administration and/or other purposes. Such estimates will make clear that they have not been made by an appraiser nor under usual appraisal practices and standards.

Dated: June 3, 1998.

Wendelin M. Mann,

Acting Concession Program Manager.

[FR Doc. 98-15693 Filed 6-11-98; 8:45 am]

BILLING CODE 4310-70-M

DEPARTMENT OF THE INTERIOR

National Park Service

Golden Gate National Recreation Area; the Presidio of San Francisco, CA; Notice of Transfer of Administrative Jurisdiction to the Presidio Trust

This notice announces a transfer of administrative jurisdiction over a portion of The Presidio of San Francisco to the Presidio Trust, effective July 1, 1998.

Notice is hereby provided that administrative jurisdiction over approximately 80 percent of The Presidio of San Francisco will be transferred from the National Park Service to the Presidio Trust on July 1, 1998 in accordance with Title 1 of Public Law 104-333. The precise area which is being transferred is depicted as Area B on the map entitled "Presidio Trust Number 1, dated December 7, 1995," copies of which are available for inspection at the National Park Service, William Penn Mott Jr. Visitor Center, Building 102, Main Post, Presidio of San Francisco and at the Presidio Trust, Building 10, Main Post, Presidio of San Francisco, CA 94129.

FOR FURTHER INFORMATION CONTACT: Ms. B. J. Griffin, General Manager, Presidio of San Francisco (415-561-4401) or James E. Meadows, Executive Director, Presidio Trust (415-561-5300).