

agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date of this notice appears in the **Federal Register**.

Agreement No.: 203-011623.

Title: APL/MOL/HMM Asia-U.S.

Atlantic Coast Space Sharing Agreement.

Parties:

American President Lines, Ltd.

("APL")

APL Co. PTE Ltd. ("APL")

Mitsui O.S.K. Lines, Ltd. ("MOL")

Hyundai Merchant Marine Co., Ltd.

("HMM")

Synopsis: The proposed agreement authorizes the parties to charter space to and from each other, coordinate sailings, cooperate in the use of equipment and terminals, and reach voluntary agreement on rates, terms and conditions of service contracts and tariffs in the trade between ports in the Far East and ports on the Atlantic and Gulf Coasts of the United States, Puerto Rico, and the U.S. Virgin Islands, and points in the United States via those ports.

Dated: May 28, 1998.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 98-14619 Filed 6-2-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

[Docket No. 98-07]

CTM International, Inc. v. Medtech Enterprises, Inc. and Mr. Xin Liu; Notice of Filing of Complaint and Assignment

Notice is given that a complaint filed by CTM International, Inc. ("Complainant") against Medtech Enterprises, Inc. and Mr. Xin Liu ("Respondents") was served May 28, 1998. Complainant alleges that Respondents violated section 10(a)(1) of the Shipping Act of 1984, 46 U.S.C. app. section 1709(a)(1), by issuing a bad check or issuing a check upon which payment was subsequently stopped in order to induce release of cargo, and thereafter failing to remit the ocean freight and other charges due and payable for two shipments of used

medical equipment from New York to Xingang, China.

This proceeding has been assigned to the office of Administrative Law Judges. Hearing in this matter, if any is held, shall commence within the time limitations prescribed in 46 CFR 502.61, and only after consideration has been given by the parties and the presiding officer to the use of alternative forms of dispute resolution. The hearing shall include oral testimony and cross-examination in the discretion of the presiding officer only upon proper showing that there are genuine issues of material fact that cannot be resolved on the basis of sworn statements, affidavits, depositions, or other documents or that the nature of the matter in issue is such that an oral hearing and cross-examination are necessary for the development of an adequate record. Pursuant to the further terms of 46 CFR 502.61, the initial decision of the presiding officer in this proceeding shall be issued by May 28, 1999, and the final decision of the Commission shall be issued by September 29, 1999.

Joseph C. Polking,

Secretary.

[FR Doc. 98-14620 Filed 6-2-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR part 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

Cargo U.K., Inc., 4790 Aviation Parkway, Atlanta, GA 30349, *Officers:* Roger H. Botting, President

Southeast Logistics, 122 Agape Street, Williamson, GA 30292, Pat Owen, Sole Proprietor

Ocean's Freight, Inc., 2664 West 70th Place, Hialeah, FL 33016, *Officer:* Luis Miguel Boscan, President

Dated: May 28, 1998.

Joseph C. Polking,

Secretary.

[FR Doc. 98-14621 Filed 6-2-98; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 29, 1998.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Larch Bancorporation, Inc.*, Larchwood, Iowa; to merge with Exchange State Bancorporation, Inc., Hills, Minnesota, and thereby indirectly acquire Exchange State Bank of Hills, Hills, Minnesota.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *Union Planters Corporation*, Memphis, Tennessee, and its wholly owned subsidiary, Union Planters Holding Corporation, Memphis, Tennessee; to acquire 100 percent of the voting shares of Transflorida Bank, Boca Raton, Florida.

C. Federal Reserve Bank of Kansas City (D. Michael Manies, Assistant Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *AmCorp Financial, Inc.*, Ardmore, Oklahoma; to acquire 100 percent of the

voting shares of First State Bank, Morton, Texas. In addition the bank's main office will be relocated to Keller, Texas, and the bank will be renamed American Bank, Keller, Texas.

Board of Governors of the Federal Reserve System, May 29, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-14723 Filed 6-2-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 18, 1998.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer)
230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Unionbancorp, Inc.*, Ottawa, Illinois; to retain Sainet, Streator, Illinois (an Internet service provider), and thereby engage in providing access to the Internet to their institutions, and in data processing activities, pursuant to § 225.28(b)(14)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, May 29, 1998.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 98-14722 Filed 6-2-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, June 8, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Lynn S. Fox, Assistant to the Board; 202-452-3204.

SUPPLEMENTARY INFORMATION: You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: June 1, 1998.

Jennifer J. Johnson,

Secretary of the Board.

[FR Doc. 98-14806 Filed 6-1-98; 10:42 am]

BILLING CODE 6210-01-F

GENERAL ACCOUNTING OFFICE

Federal Accounting Standards Advisory Board

AGENCY: General Accounting Office.

ACTION: Notice of meeting on June 25.

SUMMARY: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), as amended, notice is hereby given that the Federal Accounting Standards Advisory Board will hold a regular meeting on Thursday, June 25, 1998, from 9:00 A.M. to 4:00 P.M. in Room 5N30 (not 7C13)

of the General Accounting Office building, 441 G St., N.W., Washington, D.C. (A public hearing on Property, Plant, and Equipment, notice of which is separately published in the **Federal Register**, is scheduled for the following day, June 26.)

The purpose of the meeting is to discuss the following issues: (1) Credit Reform, (2) Management's Discussion and Analysis, (3) the Internal Revenue Service's request for amendments to the Accounting for Revenue and Other Financing Sources Standard, and (4) the addition of new projects to the Board's agenda for 1998.

Any interested person may attend the meeting as an observer. Board discussions and reviews are open to the Public.

FOR FURTHER INFORMATION CONTACT:

Wendy Comes, Executive Director, 441 G St., N.W., Room 3B18, Washington, D.C. 20548, or call (202) 512-7350.

Authority: Federal Advisory Committee Act, Pub. L. 92-463, Section 10(a)(2), 86 Stat. 770, 774 (1972) (current version at 5 U.S.C. app. section 10(a)(2) (1988); 41 CFR 101-6.1015 (1990).

Dated: May 29, 1998.

Wendy M. Comes,

Executive Director.

[FR Doc. 98-14726 Filed 6-2-98; 8:45 am]

BILLING CODE 1610-01-M

GENERAL ACCOUNTING OFFICE

Federal Accounting Standards Advisory Board

AGENCY: General Accounting Office.

ACTION: Notice of public hearing on June 26.

SUMMARY: Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), as amended, notice is hereby given that a public hearing of the Federal Accounting Standards Advisory Board will be held on Friday, June 26, 1998 from 9:00 a.m. to 5:00 p.m. in room 5N30 of the General Accounting Office, 441 G St., NW., Washington, DC.

The purpose of the hearing is to hear testimony from interested parties on the *Amendments to Accounting for Property, Plant, and Equipment* exposure draft, issued on February 13, 1998.

Persons interested in testifying should contact the Property, Plant, and Equipment Project Director, Richard Wascak, on 202-512-7363, as soon as possible but no later than Friday, June 12. If more people wishing to testify than can be accommodated on this date, the Board will schedule an additional public hearing date. Due notice will be