make public all non-confidential information upon request. (5 U.S.C. section 552) and all agency rules to be supported by substantial evidence in the public record (5 U.S.C. section 706). It is therefore very important for the agency to promptly determine whether or not information it obtains should be accorded confidential treatment.

NHTSA therefore promulgated 49 CFR part 512 Confidential Business Information to establish the procedure by which NHTSA will consider claims that information submitted to the agency, or which it otherwise obtains, is confidential business information. Because of part 512, both NHTSA and the submitters of information for which confidential treatment is requested are now able to ensure that confidentiality requests are properly substantiated and expeditiously processed.

Description of the Need for the Information and Proposed Use of the Information—Confidential information is obtained by the agency for use in all of its activities. These include investigations, rulemaking actions, program planning and management, and program evaluation. The confidential information is needed to ensure the agency has all the relevant information for decision making in connection with these activities.

If part 512 were not in existence, the agency would still get this confidential information, either provided voluntarily by the manufacturers or through its information gathering powers. The only difference would be that the determinations of whether the information should be accorded confidential treatment would be more expensive and time consuming for both the manufacturers and the agency.

Description of the Likely Respondents (Including Estimated Number, and Proposed Frequency of Response to the Collection of Information—The number of potential submitters of claims for confidential treatment of information is 3,000. This includes 1,000 vehicle manufacturers and 2,000 equipment manufacturers. The decision whether to request confidential treatment of information provided to NHTSA is entirely at the discretion of the manufacturer. In a typical year, NHTSA receives about 150 requests for confidential treatment of information, almost all of which are from large businesses.

Estimate of the Total Annual Reporting and Recordkeeping Burden Resulting from the Collection of Information—As earlier stated, in a typical year, NHTSA receives about 150 requests for confidential treatment of information. Almost all of these requests

come from large businesses. The justification for a request for confidential treatment consists of several statements and a certification by a responsible corporate official. In the case of submissions by large manufacturers, (which may consist of thousands of pages of information), NHTSA estimates it would take 4 hours to do the necessary background check to be able to submit the required justification. On the other hand, the typical small business that submits a single blueprint should need only about 5 minutes to fully comply with the regulation. To ensure that this estimate does not understate the burden the agency has assumed that all confidentiality requests are submitted by large manufacturers. Since they are not required to keep copies of the information provided to NHTSA, there are no recordkeeping costs to the manufacturers. The total burden hours associated with this collection of information is estimated at 600 hours.

Authority: 44 U.S.C. 3506(c); delegation of authority at 49 CFR 1.50.

Issued: May 22, 1998.

John Womack,

Acting Chief Counsel.
[FR Doc. 98–14250 Filed 5–28–98; 8:45 am]
BILLING CODE 4910–59–P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

Sunshine Act Meeting

Board Voting Conference

TIME & DATE: 1:00 p.m., Monday, June 8, 1998.

PLACE: Hearing Room, Surface Transportation Board, 1925 K Street, NW, Washington, D.C. 20423.

STATUS: The Board will meet to discuss among themselves the agenda item listed below. Although the conference is open for public observation, no public participation is permitted.

MATTERS TO BE DISCUSSED: Finance Docket No. 33388, CSX Corporation And CSX Transportation, Inc., Norfolk Southern Corporation And Norfolk Southern Railway Company—Control And Operating Leases/Agreements—Conrail Inc. And Consolidated Rail Corporation.

CONTACT PERSONS FOR MORE

INFORMATION: Dennis Watson, Office of Congressional and Public Services,

Telephone: (202) 565–1594, TDD: (202) 565–1695.

Vernon A. Williams.

Secretary.

[FR Doc. 98–14469 Filed 5–27–98; 3:24 pm] $\tt BILLING\ CODE\ 4915–00–P$

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Finance Docket No. 33571]

Wisconsin & Southern Railroad Co.— Lease and Operation Exemption—Soo Line Railroad; Company d/b/a Canadian Pacific Railway

The Wisconsin & Southern Railroad Co. (WSOR), an existing Class III rail carrier, has filed a notice of exemption under 49 CFR 1150.41 to lease from the Soo Line Railroad Company d/b/a Canadian Pacific Railway (CPR), and to operate a line of railroad known as the Waterloo Spur, extending from milepost 132.11 at Watertown, WI, to milepost 164.61 at Madison, WI, a total of 32.5 miles.

Pursuant to 49 CFR 1150.42(e), WSOR certified on May 7, 1998, that its annual revenues exceed \$5 million and that it has, as of March 20, 1998, served the national offices of the labor unions with a copy of a notice of its intent to undertake this transaction and posted such notice at the workplace of the employees on the affected lines on March 23, 1998.

The transaction is expected to be consummated on or after June 1, 1998.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33571 must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW, Washington, DC 20423–0001. In addition, a copy of each pleading must be served upon Robert A. Wimbish, Rea, Cross & Auchincloss, Suite 570, 1707 L Street, NW, Washington, DC 20036.

Board decisions and notices are available on our website at "WWW.STB.DOT.GOV."

¹The date of consummation under normal circumstances would be July 6, 1998 (60 days after WSOR's certification to the Board that it had complied with the Board's rule at 49 CFR 1150.42(e)). The Board, in a concurrently issued decision in this proceeding, has at the request of WSOR waived, in part, the 60-day period to allow consummation on June 1, 1998.

Decided: May 22, 1998.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 98-14269 Filed 5-28-98; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

May 18, 1998.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before June 29, 1998 to be assured of consideration.

Financial Management Service (FMS)

OMB Number: 1510–0029. Form Number: TFS 5118. Type of Review: Extension.

Title: Depositor's Application for Payment of Postal Savings Certificate.

Description: This form is prepared when a depositor has lost, destroyed, or misplaced his Postal Savings Certificates. This form, properly completed and signed, replaces unavailable certificates to support application for payment. If original certificates show up, document prevents duplicate.

Respondents: Individuals or households.

Estimated Number of Respondents: 200.

Estimated Burden Hours Per Respondent: 15 minutes.

Frequency of Response: On occasion. Estimated Total Reporting Burden: 50 hours.

Clearance Officer: Jacqueline R. Perry (301) 344–8577, Financial Management Service, 3361-L 75th Avenue, Landover, MD 20785

OMB Reviewer: Alexander T. Hunt (202) 395–7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503

Lois K. Holland.

Departmental Reports Management Officer. [FR Doc. 98–14252 Filed 5–28–98; 8:45 am] BILLING CODE 4810–35–P

DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

May 18, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104–13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220. DATES: Written comments should be received on or before June 29, 1998 to be assured of consideration.

Bureau of the Public Debt (PD)

OMB Number: 1535–0094.
Form Number: None.
Type of Review: Extension.
Title: Regulations Governing
Payments by Automated Clearing House
Method on Account of United States
Securities.

Description: The information is needed in order to make payments to investors in United States Securities by the Automated Clearing House (ACH) method.

Respondents: Individuals or households, Business or other for-profit, Not-for-profit institutions, State, Local or Tribal Government.

Estimated Number of Respondents: 1. Estimated Burden Hours Per Respondent: 1 hour.

Frequency of Response: On occasion. Estimated Total Reporting Burden Hours: 1 hour.

Clearance Officer: Vicki S. Thorpe (304) 480–6553, Bureau of the Public Debt, 200 Third Street, Parkersburg, WV 26106–1328

OMB Reviewer: Alexander T. Hunt (202) 395–7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503

Lois K. Holland,

Departmental Reports Management Officer. [FR Doc. 98–14253 Filed 5–28–98; 8:45 am] BILLING CODE 4810–40–P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

May 19, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220. **DATES:** Written comments should be received on or before June 29, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: 1545–0782. Regulation Project Number: LR–7 Final (TD 6629).

Type of Review: Extension.

Title: Limitation on Reduction in Income Tax Liability Incurred to the Virgin Islands.

Description: The Tax Reform Act of 1986 repealed the mandatory reporting and recordkeeping requirements of section 934(d) (1954 Code). The prior exception to the general rule of section 934 (1954 Code) to prevent the Government of the Virgin Islands from granting tax rebates with regard to taxes attributable to income derived from sources within the U.S. was contingent upon the taxpayers compliance with the reporting requirements of section 934(d).

Respondents: Individuals or households, Business or other for-profit. Estimated Number of Respondents/Recordkeepers: 500.

Estimated Burden Hours Per Respondent/Recordkeeper: 22 minutes. Frequency of Response: On occasion. Estimated Total Reporting/ Recordkeeping Burden: 184 hours.

OMB Number: 1545–1068. Regulation Project Number: INTL– 362–88 Final.

Type of Review: Extension.
Title: Definition of a Controlled
Foreign Corporation, Foreign Base
Company Income, and Foreign Personal
Holding Company Income of a
Controlled Foreign Corporation.

Description: The election and recordkeeping requirements are necessary to exclude certain high-taxed or active business income from subpart F income to include certain incme in