

By issuance of this notice, the Board is instituting an exemption proceeding pursuant to 49 U.S.C. 10502(b). A final decision will be issued by August 11, 1998.

Any offer of financial assistance (OFA) under 49 CFR 1152.27(b)(2) will be due no later than 10 days after service of a decision granting the petition for exemption. Each OFA must be accompanied by a \$1,000 filing fee. See 49 CFR 1002.2(f)(25).

All interested persons should be aware that, following abandonment of rail service and salvage of the line, the line may be suitable for other public use, including interim trail use. Any request for a public use condition under 49 CFR 1152.28 or for trail use/rail banking under 49 CFR 1152.29 will be due no later than June 2, 1998.² Each trail use request must be accompanied by a \$150 filing fee. See 49 CFR 1002.2(f)(27).

All filings in response to this notice must refer to STB Docket No. AB-544X and must be sent to: (1) Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington, DC 20423-0001, and (2) Charles H. Montange, 426 NW 162d Street, Seattle, WA 98177. Replies to the SLR petition are due on or before June 2, 1998.

Persons seeking further information concerning abandonment procedures may contact the Board's Office of Public Services at (202) 565-1592 or refer to the full abandonment or discontinuance regulations at 49 CFR part 1152. Questions concerning environmental issues may be directed to the Board's Section of Environmental Analysis (SEA) at (202) 565-1545. [TDD for the hearing impaired is available at (202) 565-1695.]

An environmental assessment (EA) (or environmental impact statement (EIS), if necessary) prepared by SEA will be served upon all parties of record and upon any agencies or other persons who commented during its preparation.

²In the petition, SLR indicates that it consents to a request by the City of Seattle for issuance of a notice of interim trail use/rail banking. SLR adds that, once the City has acquired the line for trail use/rail banking by means of transfer from petitioner, Ballard Terminal Railroad Company will operate the line under contract with the City pursuant to a modified certificate of public convenience and necessity. We note, however, that a modified certificate is issued however, only when a state or political subdivision of a state acquires an abandoned line with the intent to provide rail service itself or to contract with an operator for such service. Trail use and rail banking are normally not contemplated under such a procedure. SLR's apparent intent here to transfer the line to the City for continued rail service. The use of rail banking to transfer a line for continued rail service appears questionable.

Other interested persons may contact SEA to obtain a copy of the EA (or EIS). EAs in these abandonment proceedings normally will be available within 60 days of the filing of the petition. The deadline for submission of comments on the EA will generally be within 30 days of its service.

Decided: May 8, 1998.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,
Secretary.

[FR Doc. 98-12818 Filed 5-12-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

Proposed Information Collection; Comment Request

AGENCY: Office of the Comptroller of the Currency (OCC), Treasury.

ACTION: Notice and request for comment.

SUMMARY: The OCC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on continuing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the OCC is soliciting comment concerning its extension without change of an information collection titled (MA)—Minimum Security Devices and Procedures, Reports of Suspicious Activities, and Bank Secrecy Act Compliance Program (12 CFR part 21).

DATES: Written comments should be submitted by July 13, 1998.

ADDRESSES: Direct all written comments to the Communications Division, Attention: 1557-0180, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219. In addition, comments may be sent by facsimile transmission to (202)874-5274, or by electronic mail to REGS.COMMENTS@OCC.TREAS.GOV.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the collection may be obtained by contacting Jessie Gates or Camille Dickerson, (202)874-5090, Legislative and Regulatory Activities Division (1557-0180), Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219.

SUPPLEMENTARY INFORMATION:

Title: (MA)—Minimum Security Devices and Procedures, Reports of Suspicious Activities, and Bank Secrecy Act Compliance Program (12 CFR 21).

OMB Number: 1557-0180.

Form Number: None.

Abstract: The collections of information contained in 12 CFR Part 21 are as follows:

Minimum Security Devices and Procedures (12 CFR 21.2 and 21.4)

Under 12 CFR 21.2, each national bank must designate a security officer. The bank security officer must develop a written security program to protect the bank from robberies, burglaries, and larcenies.

Under 12 CFR 21.4, the bank security officer must report annually to the bank's board of directors on the effectiveness of the bank's security program. The substance of the report must be reflected in the minutes of the board meeting in which the report is presented.

Suspicious Activity Reports (SAR)(12 CFR 21.11)

Under 12 CFR 21.11, national banks must file SARs in certain instances. The bank must retain the SAR and the original of any related documentation for five years.

Procedures for Monitoring Bank Secrecy Act Compliance (12 CFR 21.21)

Under 12 CFR 21.21, national banks must develop and maintain procedures to assure compliance with the Bank Secrecy Act and Treasury regulations at 31 CFR part 31.

These information collection requirements are required to ensure compliance with applicable statutes, further bank safety and soundness, provide protections for banks, and further public policy interests.

Type of Review: Extension, without change, of a currently approved collection.

Affected Public: Businesses or other for-profit.

Number of Respondents: 3,000.

Total Annual Responses: 45,527.

Frequency of Response: On occasion.

Total Annual Burden: 30,160 Hours.

COMMENTS: Comments submitted in response to this notice will be summarized and included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: May 6, 1998.

Karen Solomon,

Director, Legislative & Regulatory Activities Division.

[FR Doc. 98-12622 Filed 5-12-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

Information Collection; Submission for OMB Review; Comment Request

AGENCY: Office of the Comptroller of the Currency, Treasury.

ACTION: Submission for OMB review; comment request.

SUMMARY: In accordance with the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Office of the Comptroller of the Currency (OCC) hereby gives notice that it has sent to the Office of Management and Budget (OMB) for review proposed revisions to an information collection titled Examination Questionnaire.

DATES: Comments regarding this information collection are welcome and should be submitted to the OMB Reviewer and the OCC. Comments are due on or before June 12, 1998.

ADDRESSES: A copy of the submission may be obtained by calling the OCC Contact listed. Direct all written comments to the Communications Division, Attention: 1557-0199, Third Floor, Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219. In addition, comments may be sent by facsimile transmission to (202) 874-5274, or by electronic mail to REGS.COMMENTS@OCC.TREAS.GOV.

SUPPLEMENTARY INFORMATION:

OMB Number: 1557-0199.

Form Number: CC-2000-01 (Rev) and CC-2000-02 (Rev).

Type of Review: Revision.

Title: Examination Questionnaire.

Description: This notice covers a revision of a currently approved collection of information titled Examination Questionnaire. Completed Examination Questionnaires provide the OCC with information needed to properly evaluate the effectiveness of the examination process and agency communications. The OCC will use the information to identify problems or trends that may impair the effectiveness of the examination process, to identify ways to improve its service to the banking industry, and to analyze staff and training needs.

There are two versions of the questionnaire—one for community and mid-sized banks and one for large banks. Community and mid-sized banks will receive the questionnaire as part of each safety and soundness examination or other examination-related activity. Large banks will be invited to provide comments annually.

Respondents: Businesses or other for-profit.

Number of Respondents: 2,600.

Total Annual Responses: 3,900.

Frequency of Response: On occasion.

Estimated Total Annual Burden: 650 burden hours.

OCC Contact: Jessie Gates or John Ference, (202) 874-5090, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219.

OMB Reviewer: Alexander Hunt, (202) 395-7340, Paperwork Reduction Project 1557-0199, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

The OCC may not conduct or sponsor, and respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Comments are invited on:

(1) Whether the proposed revisions to the following collections of information are necessary for the proper performance of the OCC's functions, including whether the information has practical utility;

(2) The accuracy of the OCC's estimate of the burden of the information collection as it is proposed to be revised;

(3) Ways to enhance the quality, utility, and clarity of the information to be collected;

(4) Ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(5) Estimates of capital or startup costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: May 6, 1998.

Karen Solomon,

Director, Legislative & Regulatory Activities Division.

[FR Doc. 98-12624 Filed 5-12-98; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

[LR-77-86]

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing temporary regulation, LR-77-86 (TD 8124), Certain Elections Under the Tax Reform Act of 1986 (S 5h.5).

DATES: Written comments should be received on or before July 13, 1998, to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulation should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Certain Elections Under the Tax Reform Act of 1986.

OMB Number: 1545-0982.

Regulation Project Number: LR-77-86.

Abstract: Section 5h.5 (a) of this regulation sets forth general rules for the time and manner of making various elections under the Tax Reform Act of 1986. The regulation enables taxpayers to take advantage of various benefits provided by the Internal Revenue Code.