

supplying certain products or services to licensees are subject to the requirements of 10 CFR part 21 regarding reporting of defects in basic components.

When inspections determine that violations of NRC requirements have occurred, or that contractors have failed to fulfill contractual commitments (e.g., 10 CFR part 50, Appendix B) that could adversely affect the quality of a safety significant product or service, enforcement action will be taken. Notices of Violation and civil penalties will be used, as appropriate, for licensee failures to ensure that their contractors have programs that meet applicable requirements. Notices of Violation will be issued for contractors who violate 10 CFR part 21. Civil penalties will be imposed against individual directors or responsible officers of a contractor organization who knowingly and consciously fail to provide the notice required by 10 CFR 21.21(b)(1). Notices of Nonconformance will be used for contractors who fail to meet commitments related to NRC activities.

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#### Supplement I—Reactor Operations

C.6. A licensee failure to conduct adequate oversight of contractors resulting in the use of products or services that are of defective or indeterminate quality and that have safety significance;

\* \* \* \* \*

#### Supplement VII—Miscellaneous Matters

C.8. A failure to assure, as required, that contractors have an effective fitness-for-duty program;

\* \* \* \* \*

Dated at Rockville, Maryland, this 6th day of January, 1998.

For The Nuclear Regulatory Commission.

**John C. Hoyle,**

*Secretary of the Commission.*

[FR Doc. 98-754 Filed 1-12-98; 8:45 am]

BILLING CODE 7590-01-P

## NUCLEAR REGULATORY COMMISSION

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Nuclear Regulatory Commission.

**DATE:** Weeks of January 12, 19, 26, and February 2, 1998.

**PLACE:** Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

#### MATTERS TO BE CONSIDERED:

*Week of January 12*

Thursday, January 15

9:00 a.m. Affirmation Session (Public meeting) (if needed)

*Week of January 19—Tentative*

Wednesday, January 21

10:00 a.m. Briefing on Operating Reactors and Fuel Facilities (Public meeting) (Contact: William Dean, 301-415-1726)

2:00 p.m. Briefing on Material Control of Generally Licensed Devices (Public Meeting) (Contact: Larry Camper, 301-415-7231)

4:00 p.m. Affirmation Session (Public meeting)

Friday, January 23

9:30 a.m. Discussion of Interagency Issues (Closed—Ex. 9)

*Week of January 26—Tentative*

Wednesday, January 28

11:30 a.m. Affirmation Session (Public meeting) (if needed)

*Week of February 2—Tentative*

Wednesday, February 4

11:30 a.m. Affirmation Session (Public meeting) (if needed)

The schedule for commission meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415-1292. Contact person for more information: Bill Hill (301) 415-1661.

The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/SECY/smj/schedule.htm>.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301-415-1661).

In addition, distribution of this meeting notice over the Internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to [wmh@nrc.gov](mailto:wmh@nrc.gov) or [dkw@nrc.gov](mailto:dkw@nrc.gov).

Dated: January 9, 1998.

**William M. Hill, Jr.,**

*Secy Tracking Officer, Office of the Secretary.*

[FR Doc. 98-957 Filed 1-9-98; 2:56 pm]

BILLING CODE 7590-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39519; File No. SR-CHX-97-28]

### Self-Regulatory Organizations; Order Approving Proposed Rule Change by the Chicago Stock Exchange, Incorporated Amending the Exchange's Clearing the Post Policy for Cabinet Securities

January 6, 1998.

On October 23, 1997, the Chicago Stock Exchange, Incorporated ("CHX" or the "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> amending the Exchange's clearing the post policy for cabinet securities. The Commission published notice of the proposed rule change in the **Federal Register** on November 28, 1997. No comment letters were received. This order approves the proposed rule change.

#### I. Description of the Proposal

The Exchange proposes to amend its existing clearing the post policy for cabinet securities for a six-month pilot period. The clearing the post policy is contained in interpretation and policy .02 of CHX Article XX, Rule 10.<sup>3</sup> The Exchange's clearing the post policies were previously contained in several Notices to Members which had been approved by the Commission.<sup>4</sup> These Notices to Members, and their corresponding Approval Orders, explain the Exchange's clearing the post requirements.

In general, the clearing the post policy requires a floor broker or market maker to clear the post by his or her physical presence at the post. The purpose of this proposed rule change is to permit a floor broker or market maker to clear the post in cabinet securities by phone. The bids and offers made to clear the post by phone will be audibly announced at the cabinet post through a speaker system maintained by the Exchange. This new

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 39337 (November 19, 1997) granting immediate effectiveness to SR-CHX-97-30.

<sup>4</sup> Securities Exchange Act Release No. 33806 (March 23, 1994) 59 FR 15248 (Notice of Filing and Immediate Effectiveness of File No. SR-CHX-94-03); Securities Exchange Act Release No. 17766 (May 8, 1981) 46 FR 25745 (Order approving SR-MSE-81-3 and SR-MSE-81-5); and Securities Exchange Act Release No. 28638 (November 30, 1990) 55 FR 49731 (Order approving SR-MSE-90-7).

policy will be effective for a six-month pilot period to permit the Exchange to determine the effectiveness of the new policy before implementing it on a permanent basis.

**II. Discussion**

The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange, and in particular, the requirements of Sections 6(b)(5) <sup>5</sup> in that it is designed to prevent fraudulent, manipulative acts and practices and to promote just and equitable principles of trade, and to remove impediments to and protect the mechanism of a free and open market and to protect investors and the public interest.<sup>6</sup>

The Commission believes that allowing floor brokers or market makers to clear the post for cabinet securities while remaining at their post will ensure that these floor brokers or market makers will be at their posts when they need to respond to orders in more liquid securities at a much faster pace.

The Commission believes that approving the proposed rule change on a pilot basis is reasonable under the Act because it will serve to protect investors and the public interest by providing the Exchange with the opportunity to evaluate the effects of allowing floor brokers and market makers to clear the post for cabinet securities by phone instead of in person, and to determine whether any modifications are necessary. The pilot program will expire on July 6, 1998. The Commission requests that the CHX submit a report on the effectiveness of the pilot program by June 6, 1998.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act <sup>7</sup> that the proposed rule change (SR-CHX-97-28) is approved on a pilot basis through July 6, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority:<sup>8</sup>

**Jonathan G. Katz,**

*Secretary.*

[FR Doc. 98-722 Filed 1-12-98; 8:45 am]

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<sup>5</sup> 15 U.S.C. § 78f(b)(5).

<sup>6</sup> In approving this rule, the Commission notes that it has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>7</sup> 15 U.S.C. 78s(b)(2).

<sup>8</sup> 17 CFR 200.30-3(a)(12).

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster #2999]**

**The Territory of Guam; Amendment #1**

In accordance with a notice from the Federal Emergency Management Agency dated December 29, 1997, the above-numbered Declaration is hereby amended to establish the incident period for this disaster as beginning on December 16, 1997 and continuing through December 17, 1997.

All other information remains the same, i.e., the deadline for filing applications for physical damage is February 17, 1998 and for economic injury the termination date is September 17, 1998.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: December 30, 1997.

**Bernard Kulik,**

*Associate Administrator for Disaster Assistance.*

[FR Doc. 98-740 Filed 1-12-98; 8:45 am]

**BILLING CODE 8025-01-P**

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster Loan Area #3042]**

**New York and Contiguous Counties in Connecticut and New Jersey**

Westchester County and the contiguous counties of Bronx, Putnam, and Rockland in New York; Fairfield County in Connecticut; and Bergen County in New Jersey constitute a disaster area as a result of damages caused by a fire in the Village of Dobbs Ferry which occurred on December 15, 1997. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on March 2, 1998 and for economic injury until the close of business on September 30, 1998 at the address listed below or other locally announced locations: Small Business Administration, Disaster Area 1 Office, 360 Rainbow Boulevard South, 3rd Floor, Niagara Falls, NY 14303.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere .....	7.625
Homeowners Without Credit Available Elsewhere .....	3.812
Businesses With Credit Available Elsewhere .....	8.000
Businesses and Non-Profit Organizations Without Credit Available Elsewhere .....	4.000

	Percent
Others (Including Non-Profit Organizations) With Credit Available Elsewhere .....	7.125
For Economic Injury:	
Businesses and Small Agricultural Cooperatives Without Credit Available Elsewhere .....	4.000

The numbers assigned to this disaster for physical and economic injury damage are 304205 and 969700 for New York, 304305 and 969800 for Connecticut, and 304405 and 969900 for New Jersey.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: December 31, 1997.

**Paul N. Weech,**

*Acting Administrator.*

[FR Doc. 98-738 Filed 1-12-98; 8:45 am]

**BILLING CODE 8025-01-P**

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster #3041]**

**Northern Mariana Islands**

As a result of the President's major disaster declaration on December 24, 1997, I find that the Island of Rota in the Commonwealth of the Northern Mariana Islands constitutes a disaster area as a result of damages caused by Typhoon Paka and associated torrential rains, high winds, high surf, and tidal surges beginning on December 16, 1997 and continuing. Applications for loans for physical damages as a result of this disaster may be filed until the close of business on February 26, 1998 and for economic injury until the close of business on September 24, 1998 at the address listed below or other locally announced locations: Small Business Administration, Disaster Area 4 Office, P.O. Box 13795, Sacramento, CA 95853-4795.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners With Credit Available Elsewhere .....	7.625
Homeowners Without Credit Available Elsewhere .....	3.812
Businesses With Credit Available Elsewhere .....	8.000
Businesses and Non-Profit Organizations Without Credit Available Elsewhere .....	4.000
Others (Including Non-Profit Organizations) With Credit Available Elsewhere .....	7.125
For Economic Injury:	