

it is consistent with Sections 6(b) and 19(b)(2) of the Act to approve the proposal on an accelerated basis.

The Commission also finds good cause for approving Amendment No. 1 to the proposal on an accelerated basis. In Amendment No. 1, the NYSE modified its proposal to provide that the proposal will be effective for 120 days. The Commission believes that it is appropriate to provide for temporary approval of the proposal for 120 days in order to provide for a full notice and comment period when the NYSE requests permanent approval of the changes to NYSE Rule 431. Therefore, the Commission believes that Amendments No. 1 is consistent with Sections 6(b) and 19(b)(2) of the Act and Amendment No. 1 is approved on an accelerated basis.

V. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NYSE. All submissions should refer to File No. SR-HYSE-98-08 and should be submitted by April 27, 1998.

VI. Conclusion

It Is Therefore Ordered, pursuant to Section 19(b)(2) of the Act,¹² that the proposed rule change (SR-NYSE-98-08) is approved for 120 days, until July 27, 1998.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹³

Margaret H. McFarland,

Deputy Secretary.

Exhibit A

Additions are italicized; deletions are bracketed.

Proposed Amendments to NYSE Rule 431

Rule 431(a)(1) unchanged.

(a)(2) The term "customer" means any person for whom securities are purchased or sold or to whom securities are purchased or sold whether on a regular way, when issued, delayed or future delivery basis. It will also include any person for whom securities are held or carried and to or for whom a member organization extends, arranges or maintains any credit. The term will not include *the following: (a) a broker or dealer from whom a security has been purchased or to whom a security has been sold for the account of the member organization or its customers[.], or (b) an "exempted borrower" as defined by Regulation T of the Board of Governors of the Federal Reserve Board ("Regulation T"), except for the proprietary account of a broker-dealer carried by a member organization pursuant to Section (e)(6) of this Rule.*

(a)(3) through (b)(4) unchanged.

(c) Maintenance Margin.

The margin which must be maintained in [margin] *all accounts of customers, except for cash account subject to Regulation T unless a transaction in a cash account is subject to other provisions of this rule*, shall be as follows:

(1) 25% of the current market value of all securities "long" in the account; plus

(2) \$2.50 per share or 100% of the current market value, whichever among is greater, of each stock "short" in the account selling at less than \$5.00 per share; plus

(3) \$5.00 per share or 30% of the current market value, whichever amount is greater, or each stock "short" in the account selling at \$5.00 per share or above; plus

(4) 5% of the principal amount or 30% of the current market value, whichever amount is greater, of each bond "short" in the account.

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DEPARTMENT OF STATE

[Public Notice 2775]

Bureau of Consular Affairs; Agency Information Collection Activities; Submission for OMB Review; Comment Request

AGENCY: Department of State.

ACTION: 30-Day Notice of Information Collection; Affidavit Regarding Change of Name.

SUMMARY: The Department of State has submitted the following information collection request to the Office of Management and Budget (OMB) for approval in accordance with the Paperwork Reduction Act of 1995. Comments should be submitted to OMB on or before May 6, 1998.

The following summarizes the information collection proposal submitted to OMB:

Type of Request: Reinstatement with change, of a previously approved collection for which approval has expired.

Originating Office: Bureau of Consular Affairs.

Title of Information Collection: Affidavit Regarding Change of Name.

Frequency: On occasion.

Form Number: DSP-60.

Respondents: Applicants who have a passport that has a name on it that is substantially different from that shown on the citizenship evidence, or which was not acquired by a female applicant's marriage.

Estimated Number of Respondents: 75,000.

Average Hours Per Response: 15 minutes.

Total Estimated Burden: 18,750 hours.

- Evaluate whether the proposed information collection is necessary for the proper performance of the agency functions.

- Evaluate the accuracy of agency's estimate of the burden of the proposed collection.

- Enhance the quality, utility, and clarity of the information to be collected.

- Minimize the reporting burden on those who are to respond, including through the use of automated collection techniques or other forms of technology.

FOR FURTHER INFORMATION CONTACT: Copies of the proposed information collection and supporting documents may be obtained from Charles S. Cunningham, Directives Management Branch, Department of State, Washington, DC 20520, (202) 647-0596. Interested persons are invited to submit

¹² 15 U.S.C. 78s(b)(2).

¹³ 17 CFR 200.30-3(a)(12).

comments regarding this proposal. Comments should refer to the proposed form by name and/or OMB Control Number and should be sent to: OMB, Ms. Victoria Wassmer, (202) 395-5871.

Dated: March 19, 1998.

Glen H. Johnson,

Acting Chief Information Officer.

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DEPARTMENT OF STATE

[Public Notice 2776]

Bureau of Consular Affairs; Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Department of State.

ACTION: 30-Day Notice of Information Collection; Statement Regarding Lost and Stolen Passport.

SUMMARY: The Department of State has submitted the following information collection request to the Office of Management and Budget (OMB) for approval in accordance with the Paperwork Reduction Act of 1995. Comments shall be submitted to OMB on or before May 6, 1998.

The following summarizes the information collection proposal submitted to OMB:

Type of Request: Reinstatement with change, of a previously approved collection for which approval has expired.

Originating Office: Bureau of Consular Affairs.

Title of Information Collection: Statement Regarding Lost and Stolen Passport.

Frequency: On occasion.

Form Number: DSP-64.

Respondents: Applicants for a new passport when a previous valid or potentially valid passport cannot be submitted.

Estimated Number of Respondents: 30,000.

Average Hours Per Response: 15 minutes.

Total Estimated Burden: 7,500 hours.

- Evaluate whether the proposed information collection is necessary for the proper performance of the agency functions.

- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection.

- Enhance the quality, utility, and clarity of the information to be collected.

- Minimize the reporting burden on those who are to respond, including

through the use of automated collection techniques or other forms of technology.

FOR FURTHER INFORMATION CONTACT:

Copies of the proposed information collection and supporting documents may be obtained from Charles S. Cunningham, Directives Management Branch, Department of State, Washington, DC 20520, (202) 647-0596. Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposed form by name and/or OMB Control Number and should be sent to: OMB, Ms. Victoria Wassmer, (202) 395-5871.

Dated: March 19, 1998.

Glen H. Johnson,

Acting Chief Information Officer.

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DEPARTMENT OF STATE

[Public Notice 2777]

Bureau of Consular Affairs; Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Department of State.

ACTION: 30-Day Notice of Information Collection; Birth Affidavit.

SUMMARY: The Department of State has submitted the following information collection request to the Office of Management and Budget (OMB) for approval in accordance with the Paperwork Reduction Act of 1995. Comments should be submitted to OMB on or before May 6, 1998.

The following summarizes the information collection proposal submitted to OMB:

Type of Request: Reinstatement with change, of a previously approved collection for which approval has expired.

Originating Office: Bureau of Consular Affairs.

Title of Information Collection: Birth Affidavit.

Frequency: On occasion.

Form Number: DSJP-10A.

Respondents: Applicants who cannot submit an acceptable birth certificate.

Estimated Number of Respondents: 50,000.

Average Hours Per Response: 15 minutes.

Total Estimated Burden: 12,500 hours.

- Evaluate whether the proposed information collection is necessary for the proper performance of the agency functions.

- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection.

- Enhance the quality, utility, and clarity of the information to be collected.

- Minimize the reporting burden on those who are to respond, including through the use of automated collection techniques or other forms of technology.

FOR FURTHER INFORMATION CONTACT:

Copies of the proposed information collection and supporting documents may be obtained from Charles S. Cunningham, Directives Management Branch, Department of State, Washington, DC 20520, (202) 647-0596. Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposed form by name and/or OMB Control Number and should be sent to: OMB, Ms. Victoria Wassmer, (202) 395-5871.

Dated: March 19, 1998.

Glen H. Johnson,

Acting Chief Information Officer.

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DEPARTMENT OF STATE

[Public Notice 277B]

Bureau of Consular Affairs; Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Department of State.

ACTION: 30-day Notice of Information Collection; Passport Amendment/Validation Application.

SUMMARY: The Department of State has submitted the following information collection request to the Office of Management and Budget (OMB) for approval in accordance with the Paperwork Reduction Act of 1995. Comments should be submitted to OMB on or before May 6, 1998.

The following summarizes the information collection proposal submitted to OMB:

Type of Request: Reinstatement with change, of a previously approved collection for which approval has expired.

Originating Office: Bureau of Consular Affairs.

Title of Information Collection: Passport Amendment/Validation Application.

Frequency: On occasion.

Form Number: DSP-19.

Respondents: Applicants who have a passport that needs to be amended for