

partial withdrawal from the plan has occurred. Section 4203(f) also sets standards for the approval of such special rules.

The PBGC's regulation on Extension of Special Withdrawal Liability Rules (29 CFR Part 4203) requires the plan sponsor of a plan that adopts special rules to submit information about the rules, the plan, and the industry in which the plan operates with its request for PBGC approval of the rules. The PBGC uses that information in determining whether the plan's special withdrawal liability rules meet the requirements of ERISA. (The regulation may be accessed on the PBGC's home page at <http://www.pbgc.gov>.)

The collection of information under the regulation has been approved by OMB under control number 1212-0023. The PBGC is requesting that OMB extend its approval for three years. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The PBGC estimates that it receives at most one submission from a plan sponsor annually under the regulation; that virtually all submissions are prepared by outside consultants; that the total annual hour burden of engaging the services of such consultants is one hour; and that the total annual cost burden of having the submissions prepared is \$2,400.

Issued in Washington, DC, this 25th day of February, 1998.

David M. Strauss,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 98-5461 Filed 3-2-98; 8:45 am]

BILLING CODE 7708-01-P

POSTAL SERVICE

Information Based Indicia Program (IBIP) Product Definition

AGENCY: Postal Service.

ACTION: Notice of USPS potential IBIP PC Postage product classification with request for comments.

SUMMARY: The Postal Service has published a set of draft specifications for the Information Based Indicia Program (IBIP). Current versions of the draft specifications are:

IBIP Interim Product Submission Procedures dated January 7, 1997

IBIP Open System Indicia Specification dated July 23, 1997

IBIP Open System PSD Specification dated July 23, 1997

IBIP Open System Host Specification dated October 9, 1996

IBIP Key Management Plan dated April 25, 1997

As a result of comments received on the above draft specifications, and previous versions, in addition to other inquiries, the following information is provided regarding various design approaches for proposed IBIP PC Postage products:

The Postal Service recognizes that while the current IBIP specifications define a relatively specific implementation of an IBIP PC Postage product in regard to the physical location of the PSD, there are potential alternative approaches that may offer equally or greater secure solutions. As such, the Postal Service envisions potential IBIP PC Postage products being classified into four major categories:

- (1) Standalone system products.
- (2) Local Area Network (LAN) system products.
- (3) Wide Area Network (WAN) system products.
- (4) Hybrid system products.

A "Standalone" system PC Postage product is one which is designed upon the current IBIP specifications approach, particularly as it relates to the location of the IBIP PSD relative to the IBIP Host system. A "LAN" system PC Postage product operates on a local area network, and a "WAN" system PC Postage product operates across wide area networks with potential alternative approaches to IBIP PSD locations relative to the IBIP Host system. A "Hybrid" system is any proposed PC Postage product approach that substantially departs from the approach implied in the IBIP PSD specification in regard to location(s) of cryptography based functions. The Postal Service intends to classify IBIP Concepts of Operations (CONOPs) and products submitted for consideration or evaluation into these four categories. PC Postage CONOPs or products classified as LAN, WAN, or Hybrid may be subject to measurement against additional baseline specifications as deemed appropriate to ensure that overall product security is equal to or greater than that envisioned with the Standalone product approach.

The Postal Service also seeks comments on intellectual property issues raised by IBIP specifications, policy, and procedures if adopted in present form. If an intellectual property issue includes patents or patent applications covering any implementations of the specifications, the comment should include a listing of such patents and applications and the license terms available for such patents and applications.

ADDRESSES: Copies of the specifications noted above may be obtained from Edmund Zelickman, United States Postal Service, 475 L'Enfant Plaza, SW., Room 1P-801, Washington, DC 20260-2444. Copies of all written comments may be inspected, by appointment, between 9 a.m. and 4 p.m., Monday through Friday, at the above address.

DATES: All written comments must be received on or before May 4, 1998.

FOR FURTHER INFORMATION CONTACT: Edmund Zelickman at (202) 268-3940.

Stanley F. Mires,

Chief Counsel, Legislative.

[FR Doc. 98-5355 Filed 3-2-98; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice to Application to Withdraw From Listing and Registration; (Barr Laboratories, Inc., Common Stock, \$0.01 Par Value) File No. 1-9860

February 25, 1998.

Barr Laboratories, Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange ("Amex" or "Exchange").

The reasons cited in the application for withdrawing the Security from listing and registration include the following:

The Security also is listed for trading on the New York Stock Exchange, Inc. ("NYSE") pursuant to a Registration Statement on Form 8A that became effective February 6, 1998. Trading in the security on the NYSE commenced on February 10, 1998.

The Board of Directors of the Company previously determined that it was in the best interests of the Company to list its Security on the NYSE. The Company seeks to avoid the costs and the division of the market that may result from listing the Security on the Amex and the NYSE. The Board unanimously approved a resolution on January 16, 1998, to take all actions necessary to withdraw the Company's Security from listing and registration on the Amex.

The Company has complied with Amex Rule 18 by notifying the Exchange of its intention to withdraw the Security from listing and registration

on the Exchange, and by providing the Exchange with the resolutions that set forth the facts and reasons supporting the proposed withdrawal.

By letter dated February 4, 1998, the Exchange informed the Company that it would not object to the withdrawal of the Security from listing and registration on the Exchange.

Any interested person may, on or before March 18, 1998, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-5399 Filed 3-2-98; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of March 2, 1998.

A closed meeting will be held on Thursday, March 5, 1998, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(4), (8), (9)(A) and (10) and 17 CFR 200.402(a)(4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Unger, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Thursday, March 5, 1998, at 10:00 a.m., will be:

Institution and settlement of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alternations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: February 26, 1998.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-5487 Filed 2-26-98; 4:02 p.m.]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-39695; File No. SR-PCX-98-09]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Pacific Exchange, Inc., Relating to Elimination of Transaction Fees and Recording and Comparison Fees in AMEX Issues, Waiver of Independent Broker Charge, and Badge Replacement Fee

February 24, 1998.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² notice is hereby given that on February 13, 1998,³ the Pacific Exchange, Inc. ("PCX" or "Exchange") filed with the Securities and Exchange Commission ("Commission" or "SEC") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The PCX is proposing to make the following changes to its fee structure: (1) To eliminate its transaction fees and its recording and comparison fees for transactions in equity issues listed on

the American Stock Exchange ("AMEX") and traded on the PCX; (2) to waive its current Independent Broker Charge of \$0.02 per option contract executed by Independent Floor Brokers⁴ on the Options Trading Floor; and (3) to establish a badge replacement fee of \$100 for Options Floor Members and employees of Member Firms.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the PCX included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The PCX has prepared summaries, set forth in sections A, B and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

(1) Purpose

The PCX is proposing to make three changes to its current fee structure, as listed below:

(a) *Elimination of Transaction Fees and Recording and Comparison Fees in AMEX Issues.* The exchange is proposing to eliminate its transaction fees⁵ and its recording and comparison fees⁶ for transactions in equity issues listed on the AMEX and traded at the PCX. Initially, the Exchange will accomplish this by applying a credit to all Member Firms based on their *pro rata* share of volume in AMEX-listed equity issues. Accordingly if 10 percent of a Member Firm's monthly share volume is conducted in AMEX-listed equity issues, the Exchange would credit that Member Firm 10 percent of its transaction fees and its recording and

⁴ The Exchange defines an "Independent Floor Broker" as a Floor Member who executes orders primarily for Market Makers and other Floor Brokers.

⁵ The Exchange calculates transaction fees using an incremental scale based on a member's cumulative billable trade value per month, ranging from a rate of \$0.13 per \$1000 of trade value for the member's first \$50 million of monthly business, down to a rate of \$0.01 per \$1000 of trade value for the member's monthly business above \$800 million. Those rates are subject to a discount for automated trades, and block trades of 5000 or more shares are subject to a minimum charge of \$15 per trade side and a maximum charge of \$75 per trade side. A member's aggregate monthly transaction charges are subject to a cap of \$0.45 per 100 shares.

⁶ The Exchange charges equity recording and comparison fees of \$0.05 per 100 shares, with a maximum of \$10 per trade side.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ The Exchange previously filed a substantially similar proposed rule change in File No. SR-PCX-98-07 (filed January 29, 1998). The Exchange withdrew that filing on February 13, 1998. See Letter from Michael Pierson, Senior Attorney, PCX, to Karl Varner, Attorney, Division of Market Regulation ("Division"), Commission, dated February 12, 1998.