

Community Development Block Grant (CDBG) Indian Program System.

7. Department of Justice (N1-60-97-2). Reduction in retention period for disposable case files relating to habeas corpus proceedings.

8. Department of the Treasury, Office of Thrift Supervision (N1-483-96-1). Branch Office Survey System comment sheets.

9. Department of Veterans Affairs, Veterans Health Administration (N1-15-97-1). Electroencephalographic reports and tracings.

10. Department of Veterans Affairs, Office of Human Resources Management (N1-15-97-2). Political appointee application files.

11. Department of Veterans Affairs, Veterans Health Administration (N1-15-97-4). Quality management files.

12. Central Intelligence Agency (N1-263-97-1). Thrift savings plan records.

13. Consumer Product Safety Commission (N1-424-97-1). Routine correspondence from citizens regarding issues within the agency's jurisdiction.

14. Defense Intelligence Agency (N1-373-96-1). Routine and facilitative reports files.

15. Defense Logistics Agency (N1-361-97-3). Automated information systems related to warehouse distribution and other routine administrative functions.

16. Defense Logistics Agency (N1-361-97-2). Chaplain records relating to routine administrative functions and to programs and projects.

17. Tennessee Valley Authority (N1-142-96-5). Occupancy emergency plans for TVA office buildings.

18. Tennessee Valley Authority (N1-142-97-3). Engineering Services cross section and profiles field books and related data base.

19. U.S. Arms Control and Disarmament Agency (N1-383-97-1). Comprehensive schedule update. Overall program records are permanent. Records that are duplicative or facilitative are proposed for disposal.

Dated: February 14, 1997.

Michael J. Kurtz,

*Assistant Archivist for Record Services—Washington, DC.*

[FR Doc. 97-4393 Filed 2-21-97; 8:45 am]

BILLING CODE 7515-01-P

## NATIONAL SCIENCE FOUNDATION

### Special Emphasis Panel in Biological Sciences; Notice of Meeting

In accordance with the Federal Advisory Committee Act (Pub. L. 92-463, as amended), the National Science

Foundation (NSF) announces the following meeting.

*Name:* Special Emphasis Panel in Biological Sciences (#1754)

*Date and Time:* March 6-7, 1997; 8:30 a.m.-5:00 p.m.

*Place:* National Science Foundation, Room 360, 4201 Wilson Boulevard, Arlington, VA.

*Type of Meeting:* Closed.

*Contact Person:* Fred Stollnitz, Program Officer for Cross-Directorate Activities in the Division of Integrative Biology and Neuroscience, Room 685, National Science Foundation, 4201 Wilson Boulevard, Arlington, VA 22230. Telephone: (703) 306-1413.

*Purpose of Meeting:* To provide advice and recommendations concerning proposals submitted to NSF for financial support.

*Agenda:* To review and evaluate Research Planning Grants and Career Advancement Awards for Women Scientists and Engineers (RPG/CAA) proposals as part of the selection process for awards.

*Reason for Late Notice:* Final list of panelists could not be confirmed until February 14, 1997.

*Reason for Closing:* The proposals being reviewed include information of a proprietary or confidential nature, including technical information; financial data, such as salaries; and personal information concerning individuals associated with the proposals. These matters are exempt under 5 U.S.C. 552b(c), (4) and (6) of the Government in the Sunshine Act.

Dated: February 19, 1997.

Linda Allen-Benton,

*Deputy Director, Division of Human Resource Management, Acting Committee Management Officer.*

[FR Doc. 97-4437 Filed 2-21-97; 8:45 am]

BILLING CODE 7555-01-M

## SECURITIES AND EXCHANGE COMMISSION

### Request for Public Comment

Extension:

Rule 6e-2, SEC File No. 270-177, OMB Control No. 3235-0177.

Rule 22d-1, SEC File No. 270-275, OMB Control No. 3235-0310.

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is publishing the following summaries of collections for public comment.

Rule 6e-2 (17 CFR 270.6e-2) under the Investment Company Act of 1940 ("Act") is an exemptive rule which permits separate accounts, formed by

life insurance companies, to fund certain variable life insurance products. The rule exempts such separate accounts from the registration requirements under the Act, among others, on condition that it comply with all but certain designated provisions of the Act and meet the other requirements of the rule. The rule sets forth several information collection requirements.

Rule 6e-2 provides a separate account with an exemption from the registration provisions of section 8 of the Act if the account files with the Commission Form N-6EI-1, a notification of claim of exemption.

The rule also exempts a separate account from a number of other sections of the Act, provided that the separate account makes certain disclosure in its registration statements and reports to contract holders about actions taken under those exemptions.

In regard to the foregoing, Rule 6e-2 provides an exemption from section 17(f) of the Act. Section 17(f) requires that every registered management company meet various custody requirements for its securities and similar investments. Paragraph (b)(9) of Rule 6e-2 provides an exemption from the requirements of section 17(f) of the Act and imposes a reporting burden and certain other conditions. Paragraph (b)(9) applies only to management accounts that offer life insurance contract subject to Rule 6e-2.

Since 1988, there have been no filings under paragraph (b)(9) of Rule 6e-2 by management accounts. Further, all post-effective amendments filed by variable life separate accounts under Rule 6e-2 have been structured as unit investment trusts and are thus not subject to the requirements of paragraph (b)(9) of the rule. Therefore, since 1988, there has been no burden to the industry regarding the information collection requirements of paragraph (b)(9) of Rule 6e-2.

Rule 22d-1 (17 CFR 270.22d-1) provides registered investment companies that issue redeemable securities ("funds") an exemption from section 22(d) of the Act to the extent necessary to permit scheduled variations in or elimination of the sales load on fund securities for particular classes of investors or transactions, provided certain conditions are met. The rule imposes an annual burden per fund of approximately 15 minutes, so that the total annual burden for the approximately 1,865 funds that might rely on the rule is estimated to be 466 hours.

Written comments are invited on: (a) whether the proposed collection of information is necessary for the proper

performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W. Washington, DC 20549.

Dated: February 14, 1997.

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 97-4388 Filed 2-21-97; 8:45 am]

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[Rel. No. IC-22514; File No. 812-10412]

#### **Ameritas Variable Life Insurance Company, et al.**

February 14, 1997.

**AGENCY:** The Securities and Exchange Commission (the "Commission").

**ACTION:** Notice of Application for an Order Pursuant to the Investment Company Act of 1940 ("1940 Act").

**APPLICANTS:** Ameritas Variable Life Insurance Company Separate Account V ("Separate Account V"), Ameritas Variable Life Insurance Company Separate Account VA-2 ("Separate Account VA-2," together with Separate Account V, the "Applicant Accounts"), the Ameritas Variable Life Insurance Company ("AVLIC").

**RELEVANT 1940 ACT SECTIONS:** Order requested pursuant to Section 26(b).

#### **SUMMARY OF THE APPLICATION:**

Applicants seek an order approving the proposed substitution of shares of the Index 500 Portfolio of the Variable Insurance Products Fund II ("Index 500 Portfolio") for shares of The Dreyfus Stock Index Fund ("Dreyfus Fund") held by Applicant Accounts.

**FILING DATES:** The application was filed on October 21, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of

the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on March 11, 1997, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requestor's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the Commission.

**ADDRESSES:** Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC., 20549.

Applicants, c/o Norman M. Krivosha, Esq., Ameritas Variable Life Insurance Company, 5900 "O" Street, Lincoln, Nebraska 68510.

**FOR FURTHER INFORMATION CONTACT:** Kevin M. Kirchoff, Branch Chief, Office of Insurance Products (Division of Investment Management), at (202) 942-0670.

**SUPPLEMENTARY INFORMATION:** Following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the Commission.

#### **Applicants' Representations**

1. AVLIC, a stock life insurance company organized pursuant to Nebraska law, is a wholly-owned subsidiary of AMAL Corporation. Ameritas Life Insurance Corporation, also a Nebraska corporation, owns a majority interest in AMAL Corporation.

2. The Applicant Accounts were established by AVLIC and registered with the Commission as unit investment trusts pursuant to the 1940 Act. Separate Account VA-2 was established on May 28, 1987, to fund group variable annuity policies ("VA Policies"). Separate Account V was established on August 28, 1985, to fund variable universal life insurance policies ("VUL Policies"). The VA and VUL Policies (collectively, the "Subject Contracts") are issued and administered by AVLIC and are offered exclusively by means of separate prospectuses that describe the applicable terms and conditions of the respective contracts.

3. Each of the Applicant Accounts is divided into separate subaccounts that invest exclusively in shares of one of the investment portfolios of certain open-end investment companies (collectively, "Underlying Funds"). The Underlying Funds in which the subaccounts of the Applicant Accounts may invest are: The Alger American Fund, which currently offers to Applicant Accounts six investment portfolios, and MFS Variable

Insurance Trust, which currently offers three investment portfolios. In addition, Variable Insurance Products Fund I and Variable Insurance Products Fund II currently offer to Applicant Accounts ten investment portfolios, one of which is the Index 500 Portfolio. Applicant Accounts offer subaccounts that invest exclusively in the Index 500 Portfolio ("Index 500 Subaccounts").

4. Applicant Accounts also offered subaccounts that invested exclusively in shares of the Dreyfus Fund ("Dreyfus Subaccounts"). New investments in the Dreyfus Subaccounts have not been accepted since May 1, 1996, and all prospectuses relating to the Subject Contracts have been amended to eliminate reference to them. Subject Contract owners who invested in the Dreyfus Subaccounts ("Affected Contractholders") were permitted to remain in the Dreyfus Subaccounts after May 1, 1996, and to continue to reinvest dividends paid by the Dreyfus Fund in the Dreyfus Subaccounts. All Affected Contractholders continue to have the option of transferring investments without charge from the Dreyfus Subaccounts to the Index 500 Subaccounts or to other subaccounts, but it is not anticipated that all Affected Contractholders will take advantage of this option. As of July 31, 1996, the Dreyfus Subaccount of Separate Account VA-2 had total assets of \$8,561,723, representing the interests of 916 owners, and the Dreyfus Subaccount of Separate Account V had total assets of \$2,067,298, representing the interests of 735 owners.

5. Applicants represent that the investment objectives of the Index 500 Portfolio and the Dreyfus Fund are identical. Both are "index funds" that attempt to allocate assets to correspond to the Standard & Poor's Index ("S&P 500"). Each fund: (a) must invest at least 80% of its assets in securities represented in the S&P 500; (b) seeks to achieve a total return that reflects at least a 95% correlation with the S&P 500; and (c) may use financial futures for hedging purposes only.

6. Fidelity Management & Research Company ("FRM"), which manages the Index 500 Portfolio, is entitled to receive an investment advisory fee at the annual rate of .28% of the Portfolio's net assets. For each of the fiscal years ended December 31, 1995, 1994, and 1993, the expense ratio of the Index 500 Portfolio, taking into account expense reimbursements and fee waivers, was .28% of the Portfolio's average net assets. During each such period FRM voluntarily reimbursed the Index 500 Portfolio to the extent that its ratio of expenses to average net assets exceeded