

**DATES:** Effective immediately.

**FOR FURTHER INFORMATION CONTACT:**

FDIC: Daniel E. Austin, (202/898-6774) Review Examiner, Special Situations & Applications Section, Division of Supervision, Federal Deposit Insurance Corporation, 550 17th Street, NW, Washington, DC 20429.

FRB: Nancy Oakes, (202/452-2743), Senior Attorney, Enforcement Section, Division of Banking Supervision & Regulation, Board of Governors of the Federal Reserve System, 20th & C Streets, NW, Washington, DC 20551.

OCC: Carolyn Amundson, (202/874-5371), Senior Attorney, Enforcement & Compliance Division, Office of the Comptroller of the Currency, 250 E Street, SW, Washington, DC 20219.

OTS: Scott Albinson, (202/906-7984), Special Assistant to the Executive Director for Supervision, Office of Thrift Supervision, 1700 G Street, NW, Washington, DC 20552.

The text of the Revised Policy Statement follows:

**Revised Policy**

Any federal banking regulatory agency that proposes to take a formal enforcement action against any federally regulated financial institution or any institution-affiliated party shall notify in writing the other federal banking regulatory agencies and, where appropriate, a state supervisory authority prior to or at the initiation of such action. For the purposes of interagency notification, an enforcement action is initiated when the appropriate responsible agency official, or group of officials, determines that formal enforcement action should be taken. All notifications to other federal banking regulatory agencies shall be made to a designated contact person or persons as specified by each agency.

When there is an affiliation or other inter-institutional relationship, any federal banking regulatory agency that proposes to take an informal enforcement action against any federally regulated financial institution or institution-affiliated party shall notify in writing the other appropriate federal banking regulatory agencies and, where appropriate, a state supervisory authority prior to or at the initiation of such action.

In the event that complementary action (e.g., action involving a bank and its parent holding company, or a U.S. branch or agency and a foreign bank) is considered appropriate by two or more federal banking regulatory agencies, the preparation, processing, presentation, service, and follow-up of the

enforcement action shall be coordinated by the agencies directly involved.

The purpose of these procedures is to encourage notification to appropriate federal and state bank regulatory authorities at the earliest practicable date. These procedures are not intended to preclude or forestall any federal banking regulatory agency from initiating an enforcement action alone and on a timely basis against an institution or institution-affiliated party for which it has primary supervisory jurisdiction.

Dated: February 13, 1997.

Joe M. Cleaver,

*Executive Secretary/Federal Financial Institutions Examination Council.*

[FR Doc. 97-4085 Filed 2-19-97; 8:45 am]

**BILLING CODE OCC: 4810-33-P (25%); FRB: 6210-01-P (25%); FDIC: 6714-01-P (25%); OTS: 6720-01-P (25%)**

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 14, 1997.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior

Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *The Bank of New York Company, Inc.*, New York, New York; to acquire 9.9 percent of the voting shares of State Street Boston Corporation, Boston, Massachusetts, and thereby indirectly acquire State Street Bank and Trust Company, Boston, Massachusetts.

In connection with this application, Applicant also has applied to acquire State Street Boston Securities Services Corp., Boston, Massachusetts, and thereby indirectly acquire Investors Fiduciary Trust Company, Kansas City, Missouri, and thereby engage in performing functions or activities that may be performed by a trust company, pursuant to § 225.25(b)(3) of the Board's Regulation Y; State Street Global Advisors, Inc., Dover, Delaware, and thereby indirectly acquire State Street Global Advisors, United Kingdom Limited, London, England, State Street Unit Trust Management Limited, London, England, and Boston Esquiserve, L.P., Canton, Massachusetts, and thereby engage in acting as an investment or financial advisor, pursuant to §§ 226.25(b)(4)(ii) and (b)(4)(iii) of the Board's Regulation Y; Boston Financial Data Services, North Quincy, Massachusetts, and thereby indirectly acquire National Financial Data Services, Kansas City, Missouri, CFDS Limited, Toronto, Ontario, Canada, CFDS Investors Services Limited, Toronto, Ontario, Canada, European Financial Data Services, Luxembourg, Princeton Financial Systems, Princeton, New Jersey, Bridge Financial Systems, Inc., St. Louis, Missouri, and Dunai Financial Services PTY Limited, Melbourne, Australia, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y. These activities will be conducted worldwide.

B. Federal Reserve Bank of Atlanta (Lois Berthaume, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303-2713:

1. *1st United Bancorp*, Boca Raton, Florida; to acquire 100 percent of the voting shares of Island National Bank and Trust Company, Palm Beach, Florida.

C. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *TCF Financial Corporation*, Minneapolis Minnesota; to become a bank holding company by acquiring 100 percent of the voting shares of TCF National Bank Minnesota, Minneapolis, Minnesota, a *de novo* bank; TCF National Bank Illinois, Chicago, Illinois, a *de novo* bank; TCF National Bank

Wisconsin, Milwaukee Wisconsin, a *de novo* bank; Great Lakes National Bank Michigan, Ann Arbor, Michigan, a *de novo* bank; Great Lakes National Bank Ohio, Hamilton, Ohio, a *de novo* bank; TCF Colorado Corporation, Englewood, Colorado, a bank holding company; by acquiring TCF National Bank Colorado, Englewood, Colorado, a *de novo* bank.

In connection with this application, Applicant also has applied to acquire TCF Securities, Inc., St. Paul, Minnesota, and thereby engage in offering securities brokerage services involving mutual funds shares and related investment advisory activities, pursuant to §§ 225.25 (b)(4) and (b)(15) of the Board's Regulation Y.

In addition to this application, TCF Colorado Corporation, Englewood, Colorado, also has applied to become a bank holding company by acquiring 100 percent of the voting shares of TCF National Bank Colorado, Englewood, Colorado, a *de novo* bank.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *ANB Bancshares, Inc.*, Gonzales, Texas, and ANB Nevada Group, Inc., Carson City, Nevada; to become bank holding companies by acquiring 100 percent of the voting shares of American National Bank, Gonzales, Texas.

Board of Governors of the Federal Reserve System, February 13, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-4154 Filed 2-19-97; 8:45 am]

BILLING CODE 6210-01-F

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in

writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 17, 1997.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *NationsBank Corporation*, Charlotte, North Carolina, and NB Holdings Corporation, Charlotte, North Carolina; to retain 7.98 percent of the voting shares of Calvin B. Taylor Bankshares, Inc., Berlin, Maryland, and thereby indirectly retain Calvin B. Taylor Banking Company of Berlin, Maryland, Berlin, Maryland.

In connection with this application, Applicants have also applied to retain 13.03 percent of the voting shares of First Perry Bancorp, Inc., Pinckneyville, Illinois, and thereby indirectly retain First National Bank in Pinckneyville, Pinckneyville, Illinois.

In addition to this application, Applicants have also applied to retain 15.43 percent of the voting shares of The First National Bank in Falfurrias, Falfurrias, Texas.

In addition to this application, Applicants have also applied to retain 15.52 percent of the voting shares of First National Security Company, De Queen, Arkansas, and thereby indirectly retain Bank of Ashdown, NA, Ashdown, Arkansas; First National Bank of Howard County, Dierks, Arkansas; Citizens National Bank, Nashville, Arkansas; Bank of Waldron, Waldron, Arkansas; American State Bank, Broken Bow, Oklahoma; and First National Bank of De Queen, De Queen, Arkansas.

In addition to this application, Applicants have also applied to retain 15.52 percent of the voting shares of First National Security Company, De Queen, Arkansas, and thereby indirectly retain First National Bancshares of Hempstead County, Inc., Hope, Arkansas; First National Bank of Hope, Hope, Arkansas; Bank of Blevins, Blevins, Arkansas; and First National Bank of Lewisville, Lewisville, Arkansas. NationsBank has applied to retain all of these shares held in its fiduciary capacity.

Board of Governors of the Federal Reserve System, February 14, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 97-4183 Filed 2-19-97; 8:45 am]

BILLING CODE 6210-01-F

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 5, 1997.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Crestar Financial Corporation*, Richmond, Virginia; to engage *de novo* through its subsidiary, Crestar Securities Corporation, Richmond, Virginia, in underwriting and dealing in certain bank-ineligible securities. *See Citicorp 73 Fed. Res. Bull. 473 (1987) and Chemical 73 Fed. Res. Bull. 731 (1987)*; in acting as agent in the private placement of all types of securities. *See Bankers Trust 75 Fed. Res. Bull. 829 (1989) and J.P. Morgan 76 Fed. Res. Bull. 26 (1990)*; and in buying and selling all types of securities on the order of customers as riskless principal. *See 82 Fed. Res. Bull. 759 (1996)*.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1413: