Week of February 17

Tuesday, February 18

1:00 p.m.

Briefing on BPR Project on Redesigned Materials Licensing Process (Public Meeting) (Contact: Don Cool, 301–415–7197)

2:30 p.m.

Briefing on Analysis of Quantifying Plant Watch List Indicators (Arthur Andersen Study) (Public Meeting) (Contact: Rick Barrett, 301–415–7482) 4:00 p.m.

Discussion of Interagency Issues (Closed—Ex. 9)

Wednesday, February 19

2:00 p.m.

Briefing on Millstone and Marine Yankee Lessons Learned (Public Meeting)

(Contact: Steve Stein, 301–415–1296) 3:30 p.m.

Affirmation Session (Public Meeting) (if needed)

Thursday, February 20

2:00 p.m.

Briefing on EEO Program (Public Meeting)

(Contact: Ed Tucker, 301–415–7382)

Week of February 24—Tentative

Wednesday, February 26

11:30 a.m.

Affirmation Session (Public Meeting) (if needed)

Week of March 3-Tentative

There are no meetings scheduled for the Week of March 3.

Week of March 10—Tentative

Monday, March 10-Tentative

2:30 p.m.

Briefing on Implementation of Maintenance Rule, Revised Regulatory Guide, and Consequences (Public Meeting)

Thrusday, March 13—Tentative

11:30 p.m

Affirmation Session (Public Meeting) (if needed)

The schedule for Commission Meetings is subject to change on short notice. To verify the status of meetings call (recording)—(301) 415–1292. Contact person for more information: Bill Hill (301) 415–1661.

ADDITIONAL INFORMATION:

By a vote of 5–0 on February 11, the Commission determined pursuant to U.S.C. 552b(e) and 10 CFR Sec. 9.107(a) of the Commission's rules that "Meeting

with Republic of Korea National Assembly Delegation (Closed—Ex. 9)" be held on February 11, and on less than one week's notice to the public.

By a vote of 4–0 on February 13, the Commission determined pursuant to U.S.C. 552b(e) and 10 CFR Sec. 9.107(a) of the Commission's rules that "Affirmation of Louisiana Energy Services (Claiborne Enrichment Center); Atomic Safety and Licensing Board Partial Initial Decision (Resolving Contentions J.4, K, and Q), LBP–96–25" be held on February 13, and on less than one week's notice to the public.

The NRC Commission Meeting Schedule can be found on the Internet at: http://www.nrc.gov/SECY/smj/schedule.htm.

This notice is distributed by mail to several hundred subscribers; if you no longer wish to receive it, or would like to be added to it, please contact the Office of the Secretary, Attn: Operations Branch, Washington, D.C. 20555 (301–415–1661).

In addition, distribution of this meeting notice over the internet system is available. If you are interested in receiving this Commission meeting schedule electronically, please send an electronic message to wmh.@nrc.gov or dkw@nrc.gov.

Dated: February 14, 1997.

William M. Hill, Jr.,

SECY Tracking Officer, Office of the Secretary.

[FR Doc. 97–4218 Filed 2–14–97; 2:05 pm] BILLING CODE 7590–01–M

PRESIDENTIAL ADVISORY COMMITTEE ON GULF WAR VETERANS' ILLNESSES

Meeting

AGENCY: Presidential Advisory Committee on Gulf War Veterans' Illnesses.

ACTION: Notice of open meeting.

SUMMARY: Under the provisions of the Federal Advisory Committee Act, this notice is hereby given to announce an open meeting of the Presidential Advisory Committee on Gulf War Veterans' Illnesses.

DATES: March 18, 1997, 8:30 a.m.-3:30 p.m.

PLACE: Wyndham Hotel, 215 W. South Temple, Salt Lake City, UT 84101. SUPPLEMENTARY INFORMATION: The

President established the Presidential Advisory Committee on Gulf War Veterans' Illnesses by Executive Order

12961, May 26, 1995, and extended its tenure by Executive Order 13034, January 30, 1997. The purpose of this committee is to review and provide recommendations on the government's investigation of possible chemical and biological weapons exposure incidents during the Gulf War and on implementation of the Committee's prior recommendations. The committee reports to the President through the Secretary of Defense, and Secretary of Health and Human Services, and the Secretary of Veterans Affairs. The committee members have expertise relevant to the functions of the committee and are appointed by the President from non-Federal sectors.

Tentative Agenda

Tuesday, March 18, 1997

8:30 a.m. Call to order and opening remarks

8:35 a.m. Committee and staff discussion of charge 8:50 a.m. Public comment

10:00 a.m. Break

10:15 a.m. Committee and staff discussion: Implementation plan for Final Report recommendations

10:30 a.m. Briefings: Overview of ongoing and new DOD activities

11:10 a.m. Briefings: Status of DOD's chemical and biological warfare agent case investigations

11:50 a.m. Briefings: Activities related to Khamisiyah

12:30 p.m. Lunch

1:30 p.m. Briefings: Activities related to Khamisiyah (cont.)

3:15 p.m. Committee and staff discussion: Next steps 3:30 p.m. Meeting adjourned

A final agenda will be available at the meeting.

Public Participation

The meeting is open to the public. Members of the public who wish to make oral statements should contact the Advisory Committee at the address or telephone number listed below at least five business days prior to the meeting. Reasonable provisions will be made to include on the agenda presentations from individuals who have not yet had an opportunity to address the Advisory Committee. Priority will be given to Gulf War veterans whose accounts of firsthand experience with chemical and biological warfare agent detections previously have not been conveyed to the Committee. The Advisory Committee Chair is empowered to conduct the meeting in a fashion that will facilitate the orderly conduct of business. People who wish to file written statements with the Advisory Committee may do so at any time.

FOR FURTHER INFORMATION CONTACT:

Michael E. Kowalok, Presidential Advisory Committee on Gulf War Veterans' Illnesses, 1411 K Street, NW., suite 1000, Washington, DC 20005, Telephone: (202) 761–0066, Fax: (202) 761–0310.

Dated: February 13, 1997.

C.A. Bock.

Federal Register Liaison Officer, Presidential Advisory Committee on Gulf War Veterans' Illnesses.

[FR Doc. 97–4043 Filed 2–18–97; 8:45 am] BILLING CODE 3610–76–M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Rel. No. 22507; 812–10334]

WEBS Index Fund, Inc., et al; Notice of Application

February 12, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for exemption Under the Investment Company Act of 1940 ("Act").

APPLICANTS: WEBS Index Fund, Inc. (the "Fund") ¹ and Barclays Global Fund Advisors (the "Adviser") ².

RELEVANT ACT SECTIONS: Order requested under section 17(d) of the Act and rule 17d–1 thereunder.

SUMMARY OF APPLICATION: Applicants seek an order that would permit the series of the fund to pool some or all of their uninvested cash balances and the cash collateral they receive in connection with securities lending activities ("Cash Collateral") in one or more joint accounts ("Joint Accounts") that invest in certain short-term high quality debt securities ("Short-Term Investments")

FILING DATES: The application was filed on September 13, 1996, and amended on December 27, 1996. Applicants have agreed to file an additional amendment during the notice period, the substance of which is incorporated herein.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be

received by the SEC by 5:30 p.m. on March 10, 1997 and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request such notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants: WEBS Index Fund, Inc., c/o PFPC, Inc., 400 Bellevue Parkway, Wilmington, Delaware 19809; BZW Barclays Global Fund Advisors, 45 Fremont Street, San Francisco, California 94105.

FOR FURTHER INFORMATION CONTACT: Courtney S. Thornton, Senior Counsel, at (202) 942–0583, or Mary Kay Ferch, Branch Chief, at (202) 942–0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicants' Representatives

- 1. The Fund, a Maryland corporation, is an open-end management investment company that currently offers seventeen series (the "Series"). The Adviser provides investment advisory services for all of the Series.
- 2. The investment objective of each of the Series is to provide investment results that correspond generally to the aggregate price and yield performance of publicly traded securities in particular markets, as represented by foreign equity securities indexes compiled by Morgan Stanley Capital International (each, an "MSCI Index"). Each Series seeks to remain fully invested in a pool of equity securities the performance of which approximates that of the relevant MSCI Index. In addition, each Series may lend its portfolio securities to approved brokers, dealers, and other financial institutions. The Custodian serves as the lending agent of the Fund and, in that capacity, will share with the respective Series any net income earned

on invested Cash Collateral in the proportion agreed between the Custodian and the Series from time to time.⁴

3. Subject to guidelines adopted by the board of directors of the Fund (the "Board") and such additional limits as may be established by the Adviser, each Series may invest uncommitted cash balances and Cash Collateral temporarily in the following Short-Term Investments: (a) Obligations of the U.S. Government and its agencies and instrumentalities; (b) commercial paper rated Prime-1 by Moody's Investors Services, Inc. or A-1 by Standard & Poor's Corporation ("Commercial Paper''); (c) bank certificates of deposit and bankers' acceptances; (d) repurchase agreements collateralized by the foregoing securities;5 (e) participation interests in such securities; and (f) shares of unaffiliated money market funds (subject to applicable limits under the Act). The maximum possible maturity of each type of Short-Term Investment (other than shares of money market funds) will be 397 calendar days.

4. Applicants believe that the separate purchase of Short-Term Investments by each Series could result in certain inefficiencies, a limitation on the return that the Series could otherwise achieve, and increased costs. Accordingly, applicants propose to deposit the Series' available cash balances in Joint Accounts and to invest the daily balance of the Joint Accounts in Short-Term Investments. Applicants also propose to deposit the Series' Cash Collateral in a separate Joint Account for investment in Short-Term Investments selected by the Adviser. The sole purpose of these Joint Accounts would be to provide a convenient means of aggregating what otherwise would be daily transactions for some or all of the Series to manage their daily account balances.

5. The Adviser will not participate monetarily in the Joint Accounts, nor will it receive an additional fee for the administration of the Accounts. The Adviser will be responsible for directing the investment of funds held by the Joint Accounts, establishing accounting and control procedures, operating the Joint Accounts in accordance with established procedures, and ensuring the fair treatment of each Series. The

 $^{^{\}rm 1}{\rm The}$ Fund changed its name from foreign Fund, Inc. on January 2, 1997.

² The Adviser changed its name from BZW Barclays Global Fund Advisors on October 15, 1996

³Shares of the Series ("World Equity Benchmark Shares" or "WEBS") are issued only in large aggregations of WEBS known as "Creation Units." WEBS are neither offered nor redeemed by the Series in less than Creation Unit aggregations, but WEBS may be bought or sold in smaller aggregations in the secondary market on the American Stock Exchange, were WEBS are listed and traded. Additional Series are expected to be added from time to time, and would be subject to the requested order.

⁴The Custodian is not an affiliated person of either the Fund or the Adviser.

⁵The Series will engage in hold-in-custody repurchase agreements (*i.e.*, repurchase agreements where the counterpart or one of its affiliated persons may have possession of, or control over, the collateral subject to the agreement) only when cash is received very late in the business day and otherwise would be unavailable for investment.