

1. *The Langer Family Limited Partnership, Helen Langer Smith, General Partner*, Port Orchard, Washington; to retain voting shares of Olympic Bancorp, Port Orchard, Washington, and thereby indirectly retain shares of Kitsap Bank, Port Orchard, Washington.

Board of Governors of the Federal Reserve System, December 12, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-32917 Filed 12-16-97; 8:45 am]

BILLING CODE 6210-01-F

## FEDERAL RESERVE SYSTEM

### Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 2, 1998.

**A. Federal Reserve Bank of New York** (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Deutsche Bank*, Frankfurt am Main, Federal Republic of Germany; to acquire through its wholly owned subsidiary, Deutsche Morgan Grenfell, Inc., New York, New York, certain assets of National Westminster Bank PLC, London, England, and of its wholly owned subsidiary NatWest Securities Corporation, New York, New York, and thereby engage in financial and investment advisory activities, pursuant

to § 225.28(b)(6) of the Board's Regulation Y; securities brokerage activities; riskless principal activities; private placement services; futures commission merchant activities and other transactional services, pursuant to § 225.28(b)(7) of the Board's Regulation Y; investing and trading activities, pursuant to § 225.28(b)(8)(ii) of the Board's Regulation Y. Notificant also proposes to engage as principal in (1) buying and selling bank-ineligible securities; and (2) forward contracts, options, futures, swaps, and similar contracts, whether traded on exchanges or not, on bank-ineligible securities. See *Deutsche Bank AG*, 79 Fed. Res. Bull 161 (1995).

Board of Governors of the Federal Reserve System, December 12, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-32916 Filed 12-16-97; 8:45 am]

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## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### Privacy Act of 1974; System of Records

**AGENCY:** Federal Retirement Thrift Investment Board.

**ACTION:** Amend payroll records system.

**SUMMARY:** The Executive Director of the Federal Retirement Thrift Investment Board (Board) is amending systems notice, FRTIB-5, Payroll Records, to include new routine uses allowing disclosure to the Department of Health and Human Services Federal Parent Locator System for the purpose of locating Board employees involved in child support cases and enforcing employees' child support obligations.

**DATES:** Comments must be received no later than January 16, 1998. The proposed notice will be effective January 16, 1998 unless the Board receives comments which would result in a different determination. If comments received result in a different determination, the document will be republished with the change.

**ADDRESSES:** Comments may be sent to Thomas L. Gray, Assistant General Counsel for Administration, Federal Retirement Thrift Investment Board, 1250 H Street, NW, Washington, D.C. 20005.

**FOR FURTHER INFORMATION CONTACT:** Thomas L. Gray, Assistant General Counsel for Administration, (202) 942-1662. FAX (202) 942-1676.

## SUPPLEMENTARY INFORMATION:

### I. Discussion of Proposed Additions to Routine Use

Pursuant to Pub. L. 104-193, the Personal Responsibility and Work Opportunity Reconciliation Act of 1996, the Board will disclose data from its payroll system of records to the Office of Child Support Enforcement, Administration for Children and Families, Department of Health and Human Services (DHH) for use in its Federal Parent Locator System (FPLS) and Federal Tax Offset System.

The FPLS is a computerized network through which States may request location information from Federal and State agencies to find non-custodial parents and their employers for the purposes of establishing paternity and securing support. Effective October 1, 1997, the FPLS will be enlarged to include the National Directory of New Hires, a database containing information on employees commencing employment, quarterly wage data on private and public sector employees, and information on unemployment compensation benefits. Effective October 1, 1998, the FPLS will be further expanded to include a Federal Case Registry. The Federal Case Registry will contain abstracts on all participants involved in child support and enforcement cases. When the Federal Case Registry is instituted, its files will be matched on an ongoing basis against the files in the National Directory of New Hires to determine if an employee is a participant in a child support case anywhere in the country. If the FPLS identifies a person as being a participant in a State child support case, that State will be notified of the participant's current employer. State requests to the FPLS for location information will also continue to be processed after October 1, 1998.

Data to be disclosed by the Board to the FPLS include: employee name, address, Social Security number, and quarterly wages. In addition, names and Social Security numbers (SSN) submitted by the Board to the FPLS will be disclosed by the DHH to the Social Security Administration for verification to ensure that the SSN provided is correct. The data disclosed to the FPLS will also be disclosed by the DHH to the Department of the Treasury for use in verifying claims for the advance payment of the earned income tax credit or to verify a claim of employment on a tax return.

## II. Compatibility of Proposed Routine Uses

We are proposing these routine uses in accordance with the Privacy Act of 1974, as amended (5 U.S.C. 552a(b)(3)). The Privacy Act permits the disclosure of information about individuals without their consent for a routine use where the information will be used for a purpose which is compatible with the purpose for which the information was originally collected. The Office of Management and Budget has indicated that a compatible use is a use which is necessary and proper. See OMB Guidelines, 51 FR 18982, 18985 (1986). Since the proposed uses of the data are required by Pub. L. 104-193, they are clearly necessary and proper uses, and therefore compatible uses which meet Privacy Act requirements.

## III. Effect of the Proposed Changes on Individuals

We will disclose information under the proposed routine uses only as required by Pub. L. 104-193 and as permitted by the Privacy Act.

Accordingly, FRTIB-5, Payroll Records, system notice originally published in the **Federal Register** at 52 FR 12065 (April 14, 1987) and finalized at 55 FR 18949 (May 7, 1990) is further amended by adding new text after the existing text for "Routine Uses of Records" to read as follows:

### FRTIB-5

\* \* \* \* \*

#### ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

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The information in this system will also be disclosed as follows:

a. To the Department of Health and Human Services Federal Parent Locator System and Federal Tax Offset System for use in locating current and former employees involved in child support and paternity cases and identifying their income sources to be used in child support orders and enforcement actions.

b. To the Department of Health and Human Services Federal Parent Locator System for release to the Social Security Administration for verifying Social Security numbers in connection with the operation of the FPLS.

c. To the Department of Health and Human Services Federal Parent Locator System for release to the Department of the Treasury for purposes of administering the Earned Income Tax Credit Program and verifying a claim with respect to employment in a tax return.

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**Roger W. Mehle,**

*Executive Director.*

[FR Doc. 97-32830 Filed 12-16-97; 8:45 am]

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## FEDERAL TRADE COMMISSION

### Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

### TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 10/27/97 AND 11/07/97

Name of acquiring person, name of acquired person, name of acquired entity	PMN No.	Date terminated
Thermo Electron Corporation, Allied Healthcare Products, Inc., Bear Medical Systems, Inc .....	98-0078	10/27/97
Heritage Fund I, L.P., Donald R. Swortwood and Letitia H. Swortwood, Westek Associates, Inc .....	98-0107	10/27/97
Silicon Valley Group, Inc., Tinsley Laboratories, Inc., Tinsley Laboratories, Inc .....	98-0135	10/27/97
Kenneth A. Hendricks, Perfection Roofing Materials, Inc., Perfection Roofing Materials, Inc .....	98-0140	10/27/97
Kenneth A. Hendricks, United Building Supply, Inc., United Building Supply, Inc .....	98-0141	10/27/97
Renal Treatment Centers, Inc., Satellite Dialysis Centers, Inc., California Kidney Centers, A California partnership, Ca .....	98-0150	10/27/97
Renal Treatment Centers, Inc., Kidney Healthcare Centers, Inc., California Kidney Centers, a California general partner .....	98-0151	10/27/97
Unit Corporation, H.C. Hickman and Bonnie B. Hickman (Husband and Wife), Hickman Drilling Company .....	98-0152	10/27/97
Kenneth A. Hendricks, Marshall Roofing Supply, Inc., Marshall Roofing Supply, Inc .....	98-0160	10/27/97
CGW Southeast Partners III, L.P., Youth Services International, Inc., YSI Holdings-Georgia, Inc .....	98-0178	10/27/97
BTG, Inc., Micros-To-Mainframes, Inc., Micros-To-Mainframes, Inc .....	98-0184	10/27/97
Blackstone Capital Partners III Merchants Banking Fnd LP, Whitehall Associated, L.P., Borden Decorative Products Holdings, Inc .....	98-0187	10/27/97
Nippon Telegraph and Telephone Corporation, The Associated Group, Inc., Teligent, LLC .....	98-0200	10/27/97
MicroAge, Inc., Gaines Computer Service, Inc., Gaines Computer Service, Inc .....	98-0201	10/27/97
Retail Networks, Inc., Silas Creek Retail, Inc. (Debtor-in-Possession), Silas Creek Retail, Inc .....	98-0207	10/27/97
HBO & Company, National Health Enhancement Systems, Inc., National Health Enhancement Systems, Inc ....	98-0208	10/27/97
Mr. Reinhard Mohn (a German person), K-III Communications Corporation, Newbridge Book Clubs .....	98-0212	10/27/97
Fleet Financial Group, Inc., Columbia Management Company, Columbia Management Company .....	98-0214	10/27/97
Fleet Financial Group, Inc., Columbia Funds Management Company/Columbia Trust Co., Columbia Funds Management Company/Columbia Trust Co .....	98-0215	10/27/97
HealthSouth Corporation, Horizon/CMS Healthcare Corporation, Horizon/CMS Healthcare Corporation .....	97-1816	10/28/97
Petco Animal Supplies, Inc., PetCare Plus, Inc., PetCare Plus, Inc .....	97-3698	10/28/97
The Nebraska Synod-Evangelical Lutheran Church, Quorum Health Group, Inc., Midlands Medical Associates, L.P .....	98-0015	10/28/97
American Home Products Corporation, Genset SA (A French Company), Genset Asset .....	98-0049	10/28/97
NOVA Corporation, Firstar Corporation, Elan Merchant Services, LLC .....	98-0115	10/28/97
The Restaurant Company, Perkins Family Restaurants, LP, PFR Assets .....	98-0133	10/28/97