

Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.: 203-011279-005.

Title: Caribbean and Central America Discussion Agreement.

Parties:

Central America Discussion Agreement
Southeastern Caribbean Discussion Agreement
Hispaniola Discussion Agreement
U.S./Jamaica Discussion Agreement
Venezuela American Maritime Association
Caribbean Shipowners Association
Aruba Bonaire Curacao Liner Association
Inter-American Freight Conference
Venezuelan Discussion Agreement
Puerto Rico/Caribbean Discussion Agreement

Synopsis: The proposed modification changes the name of the Agreement to the Western Hemisphere Discussion Agreement, expands the Agreement's geographic scope to include South America, deletes the Panam discussion Agreement as a party, and adds both the Inter-American Freight Conference and the Venezuela Discussion Agreement as parties to the Agreement.

Agreement No.: 206-011596.

Title: APL/MOL/HMM Reciprocal Slot Exchange Agreement.

Parties:

American President Lines, Ltd. ("APL")
Hyundai Merchant Marine Co., Ltd. ("HMM")
Mitsui O.S.K. Lines, Ltd. ("MOL")

Synopsis: The proposed Agreement authorizes HMM to use up to an annualized average of 6000 TEUs of space per week on vessels operated by either APL or MOL, and for APL and MOL to use up to an annualized average of 7000 TEUs per week on vessels operated by HMM in the trade between the Pacific Coast of the United States and the Far East. The parties may also interchange empty containers and agree upon sailing schedules, service frequency and the number, type and size of vessels to be used.

Agreement No.: 232-011597.

Title: CAGEMA Gulf Express Slot Charter Agreement.

Parties:

Caribbean General Maritime Ltd. ("CAGEMA")
Compagnie Maritime D'Affretement ("CMA")

Synopsis: The proposed Agreement would permit CAGEMA to charter space

to CMA in the trade between U.S. South Atlantic and Gulf ports, and inland points via such ports, and Freeport, the Bahamas. The parties may also agree upon the type and size of vessels CAGEMA will operate in the trade as well as CAGEMA's sailing schedules, port rotation, and ports to be served. The parties have requested a shortened review period.

By Order of the Federal Maritime Commission.

Dated: November 25, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-31490 Filed 12-1-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Frontier International Forwarders, 6073 N.W. 167 Street, Suite C-10, Miami, FL 33015, Officer: Leylani del Valle, President

Superior Freight Services, Inc., 2600 East 81st Street, Bloomington, MN 55425, Officers: Todd A. Nelson, President; Paul J. Goff, Vice President
Wimpex, Inc., 2983 Center Court, Eagan, MN 55121, Officers: Mark Culley, President; Chris Mady, Vice President
Globe Express Services, Ltd., 3801-F1 Beam Road, Charlotte, NC 28217, Officers: Edouard T. Rassie, President; Antoine G. Bikhazi, Vice President.

Dated: November 26, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-31562 Filed 12-1-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*)

(BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 29, 1997.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Hoosac Financial Services, Inc.*, North Adams, Massachusetts; to become a bank holding company by acquiring 100 percent of the voting shares of North Adams Hoosac Savings Bank, North Adams, Massachusetts.

B. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *SNB Bancorp*, Pine Plains, New York; to become a bank holding company by acquiring 100 percent of the voting shares of The Stissing National Bank of Pine Plains, Pine Plains, New York.

2. *Millbrook Bank Systems, Inc.*, Millbrook, New York; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Millbrook, Millbrook, New York.

3. *HUBCO, Inc.*, Mahwah, New Jersey; to merge with Poughkeepsie Financial Corp., Poughkeepsie, New Jersey, and thereby indirectly acquire Bank of The Hudson, FSB, Poughkeepsie, New Jersey.

C. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue,

P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Glacier Bancorp, Inc.*, Kalispell, Montana; to acquire 100 percent of the voting shares of Glacier Bank, Kalispell, Montana, a *de novo* bank. In addition, an existing subsidiary of Glacier Bancorp, Inc., Glacier Bank, FSB, Kalispell, Montana, will be merged into Glacier Bank and Glacier Bank will become a state member bank.

Board of Governors of the Federal Reserve System, November 25, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-31468 Filed 12-1-97; 8:45 am]

BILLING CODE 6210-01-F

Regulation Y; financial and investment advisory activities, pursuant to § 225.28(b)(6) of the Board's Regulation Y; agency transactional services for customer investments, pursuant to § 225.28(b)(7) of the Board's Regulation Y; and investment transactions as principal, pursuant to § 225.28(b)(8) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, November 25, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-31467 Filed 12-1-97; 8:45 am]

BILLING CODE 6210-01-F

SUPPLEMENTARY INFORMATION:

Title: Mail or Telephone Order Merchandise Trade Regulation Rule, 16 CFR Part 435—(OMB Control Number 3084-0106)—Extension

The Mail Order Merchandise Rule was promulgated in 1975 in response to consumer complaints that many merchants were failing to ship mail order merchandise on time, failing to ship at all, or failing to provide prompt refunds for unshipped merchandise. The Rule took effect on February 2, 1976. A second rulemaking proceeding in 1993 demonstrated that the delayed shipment and refund problems of the mail order industry were also being experienced by consumers who ordered merchandise over the telephone. The Commission therefore amended the Rule, effective on March 1, 1994, to include merchandise ordered by telephone, including by fax or by computer through the use of a modem.

Generally, the Rule requires a merchant to: (1) have a reasonable basis for any express or implied shipment representation made in soliciting the sale; (2) ship within the time period promised, and if no time period is promised, within 30 days; (3) notify the consumer and obtain the consumer's consent to any delay in shipment; and (4) make prompt and full refunds when the consumer exercises a cancellation option or the merchant is unable to meet the Rule's other requirements.

Under the notice provisions in the Rule, a merchant who is unable to ship within the promised shipment time or 30 days must notify the consumer of a revised date and of his or her right to cancel the order and obtain a prompt refund. Delays beyond the revised shipment date also trigger a notification requirement to consumers. When the Rule requires the merchant to make a refund and the consumer paid by credit card, it also requires the merchant to notify the consumer either that any charge to the consumer's charge account will be reversed or that the merchant will take no action resulting in a charge.

Burden statement: In its 1995 PRA submission to OMB, the FTC estimated that 1,897 large businesses and 68,663 small businesses were covered by the Rule, for a total of 70,560 businesses. As stated in the agency's 1995 submission, the conditional nature of some of the Rule's requirements makes it difficult to quantify the exact PRA burden involved. Nonetheless, the agency estimated that, at that time, 70,560 businesses spent an average of 229.78 hours per year on compliance with the Rule, for a total estimate of 16,213,300 burden hours. In the September 3, 1997,

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 15, 1997.

A. Federal Reserve Bank of New York (Betsy Buttrill White, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Credit Commercial de France, S.A.*, Paris, France; to acquire International Finance Corporation, Paris, France, and thereby engage in extending credit and servicing loans, pursuant to § 225.28(b)(1) of the Board's Regulation Y; activities related to extending credit, pursuant to § 225.28(b)(2) of the Board's

FEDERAL TRADE COMMISSION

Submission for OMB Review; Comment Request

AGENCY: Federal Trade Commission.

ACTION: Notice.

SUMMARY: The Federal Trade Commission (FTC or Commission) has submitted information collection requirements associated with the Mail or Telephone Order Merchandise Trade Regulation Rule, 16 CFR Part 435, to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3501-3520). The FTC previously solicited comments from the public concerning these information collection requirements, and provided the information specified in 5 CFR 1320.5(a)(1)(iv). 62 FR 46498 (September 3, 1997). No comments were received. The current OMB clearance for these requirements expires on December 31, 1997. The FTC has requested that OMB extend the PRA clearance through December 31, 2000.

DATES: Comments must be filed by January 2, 1998.

ADDRESSES: Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3228, Washington, D.C. 20530, ATTN: Edward Clarke, Desk Officer for the Federal Trade Commission. Comments may also be sent to Elaine W. Crockett, Attorney, Office of the General Counsel, Room 598, 6th St. and Pennsylvania Ave., N.W. 20580, telephone: (202) 326-2453; fax: (202) 326-2477; e-mail ecrockett@ftc.gov