

**DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT**

[Docket No. FR-4238-N-05]

**Notice of Funding Availability (NOFA)
and Program Guidelines for
Homeownership Zones; Fiscal Year
1997; Notice of Additional Funding**

AGENCY: Office of the Assistant Secretary for Community Planning and Development, HUD.

ACTION: Notice of Funding Availability (NOFA); Notice of additional funding.

SUMMARY: This notice announces the availability of an additional \$10 million in funding for Homeownership Zones, bringing the total amount available to \$20 million. HUD will, therefore, accept new applications and amendments to applications previously submitted in response to the initial NOFA through December 22, 1997. On July 7, 1997, HUD published the fiscal year (FY) 1997 Notice of Funding Availability (NOFA) and program guidelines for Homeownership Zones, initially announcing that \$10 million in funding was available for Homeownership Zones. HUD will consider applications received in response to the initial NOFA in the competition for the total \$20 million.

DEADLINE DATE: One original and two copies of each application must be received by HUD Headquarters at the address provided below by the deadline date. One additional copy must be received by the HUD Field Office by the deadline date. All four copies may be used in reviewing the application.

Applications Delivered. Applications are due before midnight on December 22, 1997. Before the deadline date, and on normal workdays between the hours of 8:30 a.m. and 4:30 p.m., completed applications will be accepted at the Processing and Control Unit, Room 7255, Community Planning and Development at the address provided below.

After 4:30 p.m. on the deadline date, hand-delivered applications will be received at the South Lobby of the Department of Housing and Urban Development at the address provided below. HUD will treat as ineligible for consideration hand-delivered applications that are received after midnight on December 22, 1997.

Applications Mailed. HUD will consider applications as received by the deadline if they are postmarked before midnight on December 22, 1997, and

received by HUD Headquarters within ten (10) calendar days after that date.

Applications Sent by Overnight Delivery. HUD will consider applications sent by overnight delivery as having been received by the deadline upon submission of documentary evidence that they were placed in transit with the overnight delivery service by no later than December 22, 1997.

Applications Sent by Facsimile (FAX). HUD will NOT accept any application sent by FAX.

Applications Sent to HUD Field Offices. One copy of the application must be received by the HUD field office serving the area in which the applicant's Homeownership Zone is located. The field office must receive this copy by the deadline date, but a determination that an application was received on time will be made solely according to the receipt of the application at HUD Headquarters in Washington.

ADDRESSES: One original and two copies of the completed application must be submitted to HUD Headquarters at the following address: Processing and Control Unit, Room 7255, Office of Community Planning and Development, Department of Housing and Urban Development, 451 Seventh Street, S.W., Washington, DC 20410. One additional copy of the application must be sent to the Director of Community Planning and Development, at the HUD field office serving the State in which the Homeownership Zone is located (see Appendix A of the July 7, 1997 NOFA (62 FR 36412, 36419)).

FOR FURTHER INFORMATION CONTACT: Mr. Cliff Taffet, Office of Affordable Housing Programs, Room 7168, Department of Housing and Urban Development, 451 Seventh Street, S.W., Washington, DC 20410; telephone (202) 708-3226 (this is not a toll free number). Hearing- or speech-impaired individuals may access this number via TTY by calling the Federal Information Relay Service at (800) 877-TDDY, which is a toll free number. Interested persons should consult the July 7, 1997 NOFA for information concerning basic program requirements and eligibility, and may also contact the appropriate HUD field office at the number and address provided in Appendix A of the July 7, 1997 NOFA. General background information about homeownership zones is also available through Community Connections by calling (800) 998-9999.

SUPPLEMENTARY INFORMATION: On July 7, 1997 (62 FR 36412), HUD published the

FY 1997 NOFA and program guidelines for Homeownership Zones. The July 7, 1997 NOFA announced the availability of \$10 million to help reclaim distressed neighborhoods by creating homeownership opportunities for low- and moderate-income families, and to serve as a catalyst for private investment, business creation, and neighborhood revitalization. The NOFA contained information concerning basic program requirements, eligible applicants, funding availability, and application requirements and procedures. HUD issued a correction to the July 7, 1997 NOFA and extended the application deadline until September 30, 1997, through a notice published on July 28, 1997 (62 FR 40370).

This notice announces the availability of an additional \$10 million, for a total of \$20 million in funding for Homeownership Zones. This notice also announces that HUD is accepting additional applications and amendments to applications submitted in response to the initial NOFA through December 22, 1997, as provided above in the "Deadline Date" section of this notice. All of the other provisions of the July 7, 1997 NOFA, as corrected by the notice published on July 28, 1997, apply to the availability and awarding of this additional \$10 million. Therefore, applicants for this additional \$10 million should refer to the July 7, 1997 NOFA and the July 28, 1997 notice for information regarding eligible applicants, the definition of a Homeownership Zone, the characteristics of a successful Homeownership Zone, eligible activities, income targeting, Section 108 loan guarantees and other funding sources, application format, criteria for rating applications, the selection process, environmental review requirements, program threshold criteria, technical deficiencies and technical assistance, other Federal requirements, and other matters. HUD will consider applications received in response to the July 7, 1997 NOFA by the deadline under that NOFA (September 30, 1997) in the competition for this additional \$10 million available for Homeownership Zones.

Dated: November 8, 1997.

Jacque Lawing,

Acting Assistant Secretary for Community Planning and Development.

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