# FEDERAL RESERVE SYSTEM

### **Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** Approximately 11:30 a.m., Wednesday, November 5, 1997, following a recess at the conclusion of the open meeting.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551. STATUS: Closed.

#### MATTERS TO BE CONSIDERED:

1. Proposed 1998 Federal Reserve Board officer salary structure and merit program

2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

3. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452–3204. You may call (202) 452–3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: October 29, 1997.

## Jennifer J. Johnson,

 $\label{eq:condition} Deputy Secretary of the Board. \\ [FR Doc. 97–28992 Filed 10–29–97; 11:05 am] \\ \\ \text{BILLING CODE 6210–01–P} \\$ 

### FEDERAL RESERVE SYSTEM

### Sunshine Act Meeting

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, November 5, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Open.

### MATTERS TO BE CONSIDERED:

### Summary Agenda

Because of its routine nature, no discussion of the following item is anticipated. This matter will be voted on without discussion unless a member of the Board requests that the item be moved to the discussion agenda.

 Proposed 1998 Private Sector Adjustment Factor.

## Discussion Agenda

2. Publication for comment of proposed amendments to Regulation D (Reserve Requirements of Depository Institutions) regarding a proposed reserve maintenance system under which reserves are maintained on a lagged basis.

3. Publication for comment of a proposed Payment System Risk Policy for Privately Operated Multilateral Clearing and Settlement Systems.

4. Proposed 1998 fee schedules for priced services.

5. Any items carried forward from a previously announced meeting.

**Note:** This meeting will be recorded for the benefit of those unable to attend. Cassettes will be available for listening in the Board's Freedom of Information Office, and copies may be ordered for \$6 per cassette by calling (202) 452–3684 or by writing to: Freedom of Information Office, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

**CONTACT PERSON FOR MORE INFORMATION:** Mr. Joseph R. Coyne, Assistant to the Board; (202) 452–3204.

Dated: October 29, 1997.

### Jennifer J. Johnson,

 $\label{eq:continuous} Deputy Secretary of the Board. \\ [FR Doc. 97–28993 Filed 10–29–97; 11:05 am] \\ \\ \text{BILLING CODE 6210–01–P}$ 

# FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

### Sunshine Act Meeting

**TIME AND DATE:** 9:00 a.m. (EST) November 10, 1997.

**PLACE:** 4th Floor, Conference Room, 1250 H Street, N.W., Washington, D.C. **STATUS:** Open.

### MATTERS TO BE CONSIDERED:

- 1. Approval of the minutes of the October 14, 1997, Board member meeting.
- 2. Thrift Savings Plan activity report by the Executive Director.
- 3. Review of KPMG Peat Marwick audit reports:
- (a) "Pension and Welfare Benefits Administration Review of Backup, Recovery, and Contingency Planning of the Thrift Savings Plan at the United States Department of Agriculture, National Finance Center."
- (b) "Pension and Welfare Benefits Administration Review of the Policies and Procedures of the Federal Retirement Thrift Investment Board Administrative Staff."
- (c) "Pension and Welfare Benefits Administration Review of Thrift Savings Plan C and F Fund Investment

Management Operations at Barclays Global Investors, N.A."

- (d) "Pension and Welfare Benefits Administration Review of U.S. Department of Treasury Operations relating to the Thrift Savings Plan Investments in the Government Securities Investment Fund."
- (e) "Pension and Welfare Benefits Administration Review of the Thrift Savings Plan Annuity Operations at the Metropolitan Life Insurance Company."
- (f) "Pension and Welfare Benefits Administration Review of the Thrift Savings Plan Billing Process at the United States Department of Agriculture, National Finance Center."
- 4. Semiannual review of status of audit recommendations.
  - 5. Labor Department audit briefing.
- 6. Quarterly investment policy review.
  - 7. Annual ethics briefing.

### CONTACT PERSON FOR MORE INFORMATION: Thomas J. Trabucco, Director, Office of External Affairs, (202) 942–1640.

Dated: October 29, 1997.

### Roger W. Mehle,

Executive Director, Federal Retirement Thrift Investment Board.

[FR Doc. 97–29014 Filed 10–29–97; 8:45 am] BILLING CODE 6760–01–M

## FEDERAL TRADE COMMISSION

### Cigarette Testing; Extension of Deadline for Submission of Public Comments

AGENCY: Federal Trade Commission.
ACTION: Extension of deadline for submission of comments on proposed revisions to the Federal Trade Commission methodology for determining tar, nicotine, and carbon monoxide yields of cigarettes, and on a proposed format for disclosing the resulting ratings in advertising.

SUMMARY: The Federal Trade Commission ("FTC" or "Commission") is extending until January 20, 1998 the deadline for filing comments on its proposed revisions to the testing method used to determine the tar, nicotine, and carbon monoxide ratings of cigarettes, and on two possible formats for disclosure of those test results.

### FOR FURTHER INFORMATION CONTACT: Shira D. Modell, Division of Advertising Practices, Federal Trade Commission, Sixth Street and Pennsylvania Avenue, N.W., Washington, D.C. 20580, (202) 326–3116.

**SUPPLEMENTARY INFORMATION:** On September 9, 1997, the Commission

issued a notice proposing changes to the methodology currently used to determine cigarette ratings for tar, nicotine, and carbon monoxide. See 62 FR 48.158 (Sept. 12, 1997). The proposed methodology would produce tar, nicotine, and carbon monoxide yields using both the current testing parameters and more intensive smoking conditions, thus producing a range of potential yields for each cigarette. The Commission requested comment on those proposed changes to the testing methodology, and on the feasibility of generating the upper tier of tar, nicotine, and carbon monoxide ratings through mathematical formulas, rather than actual testing on a smoking machine. The Commission also placed on the public record two different legends that could be used in advertising to disclose the ratings and sought comment on the usefulness and feasibility of these potential disclosure formats. Finally, comment was requested on alternative approaches that were considered but not proposed by the Commission. The deadline for submission of the requested comments was November 17, 1997.

The Commission has received requests for extension of this deadline from the Food and Drug Administration, the four largest cigarette manufacturers (Brown & Williamson Tobacco Corporation, Lorillard Tobacco Company, Philip Morris Incorporated and R.J. Reynolds Tobacco Company), the American Lung Association, the Commonwealth of Massachusetts and the American Society of Addiction Medicine.

In light of the importance and complexity of the issues addressed by the Commission's Federal Register notice, and the number of issues on which comment is being requested, the Commission has decided to extend the filing deadline until January 20, 1998.

By direction of the Commission.

# Donald S. Clark.

Secretary.

[FR Doc. 97-28913 Filed 10-30-97; 8:45 am] BILLING CODE 6750-01-M

### **DEPARTMENT OF HEALTH AND HUMAN SERVICES**

Food and Drug Administration [Docket No. 93N-0195]

**Agency Information Collection** Activities; Submission for OMB **Review**; Comment Request

**AGENCY:** Food and Drug Administration, HHS.

**ACTION:** Notice.

1, 1997.

**SUMMARY:** The Food and Drug Administration (FDA) is announcing that the proposed collection of information listed below has been submitted to the Office of Management and Budget (OMB) for review and clearance under the Paperwork Reduction Act of 1995 (the PRA). **DATES:** Submit written comments on the collection of information by December

**ADDRESSES:** Submit written comments on the collection of information to Office of Information and Regulatory Affairs, OMB, New Executive Office Bldg., 725 17th St. NW., rm. 10235, Washington, DC 20503, Attention: Desk Officer for FDA.

FOR FURTHER INFORMATION CONTACT: Margaret R. Wolff, Office of Information Resources Management (HFA-250),

Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857, 301-827-1223.

SUPPLEMENTARY INFORMATION: In compliance with section 3507 of the PRA (44 U.S.C. 3507), FDA has submitted the following proposed collection of information to OMB for review and clearance.

In a final rule entitled "Procedures for the Safe Processing and Importing of Fish and Fishery Products' (60 FR 65096, December 18, 1995), FDA issued regulations in part 123 (21 CFR part 123) mandating the application of Hazard Analysis and Critical Control Point (HACCP) principles to the processing of seafood. HACCP is a preventive system of hazard control designed to help ensure the safety of foods.

The regulations were issued under FDA's statutory authority to regulate food safety, including section 402(a)(1) and (a)(4) of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 342(a)(1) and (a)(4)), and will become affective on December 18, 1997.

Certain provisions in the regulations require that processors and importers of seafood collect and record information. In the final rule (60 FR 65096 at 65177 and 65178), the agency requested comments on the information collection provisions of the new regulations. No comments were received in response to this request.

FDA estimates the burden of this collection of information as follows:

TABLE 1.—ESTIMATED ANNUAL RECORDKEEPING BURDEN1, 5

21 CFR Section	No. of Record- keepers	Annual Frequency of Recordkeeping <sup>2</sup>	Total Annual Records	Hours per Record- keeper <sup>3</sup>	Total Hours
123.6(a),(b),(c)	4,850	1	4,850	16	77,6004
123.6(c)(5)	4,850	4	19,400	0.30	5,820
123.8(a)(1),(c)	4,850	1 1	4,850	4	19,400
123.12(a)(2)(ii)	1,000	80	80,000	0.20	16,000
123.6(c)(7)	4,850	280	1,358,000	0.30	407,400
123.7(d)	1,940	4	7,760	0.10	1,940
123.8(d)	4,850	47	227,950	0.10	22,795
123.11(c)	4,850	280	1,358,000	0.10	135,800
123.12(c)	1,000	80	80,000	0.10	8,000
123.12(a)(2)	1,000	1 1	1,000	4	$4,000^{4}$
123.10	4,850	1 1	24	24	116,400 <sup>4</sup>
First year total burden hours					815,155
Annual recurring burden hours					617,155

<sup>&</sup>lt;sup>1</sup>There are no capital costs or operating and maintenance costs associated with this collection of information.

<sup>&</sup>lt;sup>2</sup>Based on an estimated of 280 working days per year.

<sup>&</sup>lt;sup>3</sup> Estimated average time per 8 hour workday unless one time response.

<sup>&</sup>lt;sup>4</sup> Nonrecurring burdens.

<sup>&</sup>lt;sup>5</sup>The above estimates include the information collection requirements in the following sections:-

<sup>123.16</sup> Smoked Fish—process controls (see 123.6(b)) 123.28(a) Source Controls—Molluscan Shellfish (see 123.6(b))

<sup>123.28(</sup>c),(d) Records—molluscan shellfish (see 123.6(c)(7)) 123.9 Records control—general (see recording and records)