

and, in general, to protect investors and the public interest.

Specifically, the Exchange proposed that minimum time periods before opening or reopening a stock be compressed from 15 to 10 minutes after the first indication; and to 5 minutes after the last indication, regardless of whether it overlaps the prior indication, provided that a minimum of 10 minutes elapse between the first indication and the opening or reopening of a stock. For example, if only 3 minutes had elapsed from the time of the first indication to the second indication, the minimum waiting period after the second indication would be 7 minutes.

The Commission agrees with the Exchange that due to increases in the speed of communications, relevant market information can be disseminated and responded to very quickly. The Commission finds reasonable the Exchange's determination that the proposed rule change will allow the opening or reopening of a stock in more expeditious fashion while still providing sufficient time for appropriate pricing of orders. The Commission finds that in the rule change, the Exchange has made a reasonable determination that balances the preservation of the price discovery process while providing timely opportunities for investors to participate in the market. Exchange staff has represented that the change in the timing of tape indications is consistent with Intermarket Trading System re-opening procedures.<sup>4</sup>

#### IV. Conclusion

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> that the proposed rule change (File No. SR-NYSE-96-32) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority,<sup>6</sup>

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 97-3066 Filed 2-6-97; 8:45 am]

BILLING CODE 8010-01-M

<sup>4</sup> Telephone Conversation between Don Siemer, Director of Rule Development, Market Surveillance Division, NYSE, and Janet W. Russell-Hunter, Special Counsel, Office of Market Supervision, Division of Market Regulation, SEC, on January 23, 1997. See *Plan for the Purpose of Creating and Operating an Intermarket Communications Linkage Pursuant to Section 11A(a)(3)(B) of the Securities Exchange Act of 1934* [Composite: Amendments Through May 21, 1991].

<sup>5</sup> 15 U.S.C. 78s(b)(2).

<sup>6</sup> 17 CFR 200.30-3(a)(12).

## DEPARTMENT OF STATE

### International Telecommunications Advisory Committee (ITAC) Ad Hoc on Preparations for the 1997 World Radiocommunications Conference (WRC-97) and Conference Preparatory Meetings; Meeting Notice

The Department of State announces the recovering, under the U.S. International Telecommunications Advisory Committee (ITAC), of an Ad Hoc Group to carry out preparations for the next World Radiocommunications Conference (WRC), and related Conference Preparatory Meeting (CPM), of the International Telecommunication Union (ITU). The WRC will be held October 27 to November 21, 1997, and the CPM May 6-16, 1997, in Geneva. The primary purpose of the AD Hoc Group will be to advise the Department on preparations for these and related meetings.

The Ad Hoc Group is chaired by Warren Richards, Department of State, who will also serve as Chairman of the U.S. Delegation to the CPM. The initial task of the Ad Hoc will be to complete U.S. national preparations for the CPM, which will develop a draft report to WRC-97 at the May meeting. To facilitate work, the Ad Hoc will consist of two Working Groups with the following areas of responsibility:

Working Group 1—Regulatory and Associated Issues (regulatory and procedural matters, HF broadcasting, maritime and aeronautical services, appendices S7, S30 and S30A, adaptive MF/HF systems, review of Resolutions and Recommendations), under the chairmanship of Frank Williams, Federal Communications Commission (FCC);

Working Group 2—Allocations and Associated Issues (aeronautical, mobile-satellite, fixed-satellite, and space sciences services, spurious emissions, wind profilers, and fixed service above 30 GHz), chaired by Mr. Richards.

Meeting schedules are as follows: Working Group 1 will meet February 27, 9:30-Noon, at the FCC, 2000 M Street, N.W., in Room 847 (meetings are also planned for March 13 and 27, and April 24); Working Group 2 will meet February 25, 1:30-5 p.m., at State Department, 2201 C Street, N.W., in Room 1912 (meetings are also planned for March 4 and 18, April 1, 15 and 22). The agenda for both Working Groups includes a review of recent ITU-R reports and identification of U.S. input documents, position papers and authors. Questions regarding Ad Hoc activities in general or Working Group 2 may be directed to Warren Richards, Department of State (202-647-0049; Fx: 647-7407). Questions about Working Group 1 should be directed to Frank

Williams, FCC (202-418-0731; Fx: 418-0233).

Members of the general public may attend the meetings and join in the discussions, subject to the instructions of the chair. In this regard, entry to the Department of State is controlled. If you wish to attend meetings at State, please send a fax to Christine Plunkett (202-647-7407) at least 24 hours before the scheduled meeting, with your name, company, date of birth, SSN, and the meeting name/date. One of the following valid photo ID's will be required for admittance: driver's license with picture, U.S. passport, government ID (company ID's are no longer accepted by Diplomatic Security). Enter from the "C" Street Main Lobby.

Dated: January 22, 1997.

Richard E. Shrum,

*ITAC Executive Director.*

[FR Doc. 97-3075 Filed 2-6-97; 8:45 am]

BILLING CODE 4710-45-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

### Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

**AGENCY:** Department of Transportation (DOT).

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act 1995 (44 USC Chapter 35), this notice announces that the Information Collection Request (ICR) abstracted below has been forwarded to the Office of Management and Budget (OMB) for review and comment. The ICR describes the nature of the information collection and its expected burden. The Federal Register Notice with a 60-day comment period soliciting comments on the following collection of information was published on August 28, 1996 [FR 61, page 44385]

**DATES:** Comments must be submitted on or before March 10, 1997.

**FOR FURTHER INFORMATION CONTACT:** Mr. Peter Chandler, Office of Motor Carriers, (202) 366-5763, Federal Highway Administration, Department of Transportation, 400 Seventh Street, SW., Washington, DC 20590.

#### SUPPLEMENTARY INFORMATION:

Federal Highway Administration (FHWA)

*Title:* Endorsement for Motor Carrier Policies of Insurance.

*Type of Request:* Reinstatement. Without change, of a previously

approved collection for which approval has expired.

*OMB Control Number:* 2125-0074.

*Form Number:* MCS-90, MCS-82.

*Affected Public:* Insurance and surety companies of motor carriers of property.

*Abstract:* Sections 29 and 30 of the Motor Carrier Act of 1980 (codified at 49 U.S.C. 31139) require the Secretary of Transportation to promulgate regulations which establish minimal levels of financial responsibility for motor carriers of property to cover public liability, property damage, and environmental restoration. The Endorsement for Motor Carrier Policies of Insurance for Public Liability (Form MCS-90) and the Motor Carrier Public Liability Surety Bond (Form MCS-82) contain the minimum amount of information necessary to document that a motor carrier of property has obtained and has in effect the minimum levels of financial responsibility as set forth in 49 CFR 387.9. The information within these documents is used by the FHWA and the public to verify that a motor carrier of property has obtained and has in effect the required minimum levels of financial responsibility.

*Estimated Annual Burden:* The total annual burden is 3,555 hours.

**ADDRESSES:** Send comments to the Office of Information and Regulatory Affairs, Office of Management and Budget, 725-17th Street, NW, Washington, DC 20503, Attention FHWA Desk Officer.

Comments are Invited on: whether the proposed collection of information is necessary for the proper performance of the functions of the Department, including whether the information will have practical utility; the accuracy of the Department's estimate of the burden of the proposed information collection; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology.

Issued in Washington, DC, on February 3, 1997.

Phillip A. Leach,

*Clearance Officer, United States Department of Transportation.*

[FR Doc. 97-3042 Filed 2-6-97; 8:45 am]

BILLING CODE 4910-62-P

## Federal Aviation Administration

### [Summary Notice No. PE-97-6]

#### Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of petitions for exemption received and of dispositions of prior petitions.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**DATES:** Comments on petitions received must identify the petition docket number involved and must be received on or before February 14, 1997.

**ADDRESSES:** Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-200), Petition Docket No. 2, 800 Independence Avenue, SW., Washington, D.C. 20591.

Comments may also be sent electronically to the following internet address: [nprmcmts@faa.dot.gov](mailto:nprmcmts@faa.dot.gov).

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, D.C. 20591; telephone (202) 267-3132.

#### FOR FURTHER INFORMATION CONTACT:

Fred Haynes (202) 267-3939 or Angela Anderson (202) 267-9681 Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of Part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, D.C., on February 4, 1997.

Donald P. Byrne,

*Assistant Chief Counsel for Regulations.*

#### Petitions for Exemption

*Docket No.:* 28782.

*Petitioner:* Flying Boat, Inc. doing business as (d/b/a) Chalk's International Airline, and d/b/a Pan Am Air Bridges (CHALK's).

*Sections of the FAR Affected:* CFR 121.2(a)(1)(ii); 121.191; 121.289(a)(2) and (b); 121.310(c); 121.310(h)(1)(i) and 121.313(f)

*Description of Relief Sought:* To permit the petitioner to use its 17 seat transport category airplanes, to comply with the deadlines set forth, in the compliance schedule for 20-30 seat transport category airplanes. The petitioner is also requesting to operate its aircraft in part 121 operations without installing the following equipment in its aircraft: (1) A landing gear aural warning device; (2) lighting for interior emergency exit marking; (3) exterior emergency lighting; and (4) a door between the passenger and pilot compartments. Through September 22, 1997, the petitioner is requesting a temporary exemption to conduct operations without including approved one engine inoperative en route net flight data in its Airplane Flight Manual.

[FR Doc. 97-3099 Filed 2-6-97; 8:45 am]

BILLING CODE 4910-13-M

#### Notice of Intent To Rule on Application To Impose and Use a Passenger Facility Charge (PFC) at Metropolitan Oakland International Airport, Oakland, CA

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of Intent to Rule on Application.

**SUMMARY:** The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Metropolitan Oakland International Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Pub. L. 101-508) and part 158 of the Federal Aviation Regulations (14 CFR part 158). **DATES:** Comments must be received on or before March 10, 1997.

**ADDRESSES:** Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Airports Division, 15000 Aviation Blvd., Lawndale, CA