

Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing proposed and temporary regulation, CO-26-96 (TD 8679), Regulations Under Section 382 of the Internal Revenue Code of 1986; Application of Section 382 in Short Taxable Years and With Respect to Controlled Groups (§ 1.382-8T).

DATES: Written comments should be received on or before April 7, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the information collection should be directed to Carol Savage, (202) 622-3945, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION

Title: Regulations Under Section 382 of the Internal Revenue Code of 1986; Application of Section 382 in Short Taxable Years and With Respect to Controlled Groups.

OMB Number: 1545-1434.

Regulation Project Number: CO-26-96.

Abstract: Internal Revenue Code section 382 limits the amount of income that can be offset by loss carryovers after an ownership change in a loss corporation. These regulations provide rules for applying section 382 in the case of short taxable years and with respect to controlled groups of corporations.

Current Actions: There is no change to this existing regulation.

Type of Review: Extension of OMB approval.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 3,500.

Estimated Time Per Respondent: 15 minutes.

Estimated Total Annual Burden Hours: 875.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number.

Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally,

tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: February 3, 1997.
Garrick R. Shear,
IRS Reports Clearance Officer.
[FR Doc. 97-3010 Filed 2-5-97; 8:45 am]

BILLING CODE 4830-01-U

Office of Thrift Supervision

Proposed Agency Information Collection Activities; Comment Request

AGENCY: Office of Thrift Supervision, Department of Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13. Currently, the Office of Thrift Supervision within the Department of the Treasury is soliciting comments concerning the Loan Documentation.

DATES: Written comments should be received on or before April 7, 1997 to be assured of consideration.

ADDRESSES: Send comments to Manager, Dissemination Branch, Records Management and Information Policy, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, Attention 1550-0083. These

submissions may be hand delivered to 1700 G Street, NW, from 9:00 A.M. to 5:00 P.M., on business days; they may be sent by facsimile transmission to FAX Number (202) 906-7755.

Comments over 25 pages in length should be sent to FAX Number (202) 906-6956. Comments will be available for inspection at 1700 G Street, NW., from 9:00 A.M. until 4:00 P.M., on business days.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information should be directed to William Magrini, Supervision Policy Division, Supervision, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552, (202) 906-5744.

SUPPLEMENTARY INFORMATION:

Title: Loan Documentation.

OMB Number: 1550-0083.

Form Number: Not Applicable.

Abstract: This information collection allows management of savings associations to exercise prudent controls and provides OTS with a means of determining the integrity of savings association records and operations when examining for safety, soundness, and regulatory compliance.

Current Actions: OTS is proposing to renew this information collection without revision.

Type of Review: Extension of an already approved collection.

Affected Public: Business or For Profit.

Estimated Number of Recordkeepers: 1343.

Estimated Time Per Recordkeeper: 48.9 hours on average.

Estimated Total Annual Burden Hours: 65,673 hours.

Request for Comments

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality; (d) ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: January 31, 1997.

Catherine C.M. Teti,
Director, Records Management and
Information Policy.

[FR Doc. 97-2958 Filed 2-5-97; 8:45 am]

BILLING CODE 6720-01-P

UNITED STATES INFORMATION AGENCY

Partners in Education Program

ACTION: Notice—request for proposals.

SUMMARY: The Office of Academic Programs of the United States Information Agency's Bureau of Educational and Cultural Affairs announces an open competition for an assistance award program, not to exceed \$850,000. U.S. educational and other not-for-profit organizations with a minimum of four years experience in successfully administering international exchange programs, meeting the provisions described in IRS regulation 26 CFR 1.501(c)(3)-1, may apply to develop a six-week professional internship program for approximately 90 secondary school educators in the social sciences and secondary school administrators, with language proficiency, from Russia and Ukraine, in a 60 to 40 ratio respectively. We envision that some of the hosting U.S. school administrators will visit the schools of their Russian and Ukrainian participants under the grant to strengthen the partnerships. This initiative is intended to provide participants with opportunities to learn about secondary level curriculum development and teaching methodologies in the U.S. The program will add a secondary school teacher component to the Agency's academic programming in Russia and Ukraine, and will build upon USIA's previous linkages in the NIS, such as "Community Connections" and youth exchange. While in the U.S., the teachers and administrators will have the opportunity to pursue curriculum development in their own field of interest and learn new teaching methodologies and approaches through five-week internships in U.S. high schools. The internship duration for the administrators may be less than five weeks, subject to individuals' availability. The proposed program will span three academic semesters, starting in the fall of 1997. The contracted organization will be expected to recruit in Russia and Ukraine. After an orientation in Washington, D.C., grantees will be placed in small groups at various school districts in the U.S.,

and assigned internships in local high schools. Activities for the Russian and Ukrainian teachers and administrators would include: Observing classes, curriculum development, and teaching methods; delivering presentations to student and faculty on their own schools, local educational systems, and communities, either alone or together with their foreign colleagues; reviewing and collecting teaching materials for possible use in their home schools; and collaborating with U.S. school administrators to provide an understanding of the U.S. educational system at the local level. Teachers and administrators should also come to understand the relationship between the community and the educational system. The teachers and administrators would also engage in site visits to other schools, deliver presentations at those schools as well as to local civic and community groups, and attend PTA and school board meetings. We also encourage participants to establish contacts that will foster ongoing school linkages upon their return to Russia and Ukraine. Program participants will be required to meet established criteria upon completion of the program.

Overall grant making authority for this program is contained in the Mutual Educational and Cultural Exchange Act of 1961, Public Law 87-256, as amended, also known as the Fulbright-Hays Act. The purpose of the act is "to enable the Government of the United States to increase mutual understanding between the people of the United States and the people of other countries * * *; to strengthen the ties which unite us with other nations by demonstrating the educational and cultural interests, developments, and achievements of the people of the United States and other nations * * * and thus to assist in the development of friendly, sympathetic and peaceful relations between the United States and the other countries of the world."

The funding authority for the program cited above is provided through the Freedom Support Act, P.L. 102-511.

Programs and projects must conform with Agency requirements and guidelines outlined in the Solicitation Package. USIA projects and programs are subject to the availability of funds.

ANNOUNCEMENT TITLE AND NUMBER: All communications with USIA concerning this announcement should refer to the above title and reference number E/ASX-97-01.

DEADLINE FOR PROPOSALS: All copies must be received at the U.S. Information Agency by 5 p.m., Washington, D.C. time, on Friday, March 14, 1997. Faxed

documents will not be accepted, nor will documents postmarked on March 14, 1997 but received at a later date. It is the responsibility of each applicant to ensure that proposals are received by the above deadline.

FOR FURTHER INFORMATION CONTACT: Ms. Ilo-Mai Harding, Teacher Exchange Branch, E/ASX, room 349, 301 4th Street, S.W., Washington, D.C. 20547, telephone: (202) 619-4556, fax: (202) 401-1433, Internet: IHARDING@USIA.GOV to request a Solicitation Package containing more detailed award criteria, required application forms, and standard guidelines for preparing proposals, including specific criteria for preparation of the proposal budget.

TO DOWNLOAD A SOLICITATION PACKAGE VIA INTERNET: The entire Solicitation Package may be downloaded from USIA's website at <http://www.usia.gov/> or from the Internet Gopher at <gopher://gopher.usia.gov>. Under the heading "International Exchanges/Training," select "Request for Proposals (RFPs)." Please read "About the Following RFPs" before downloading.

Please specify USIA Program Officer/Specialist, Teacher Exchange branch on all inquiries and correspondences. Interested applicants should read the complete Federal Register announcement before sending inquiries or submitting proposals. Once the RFP deadline has passed, Agency staff may not discuss this competition in any way with applicants until the Bureau proposal review process has been completed.

SUBMISSIONS: Applicants must follow all instructions given in the Solicitation Package. The original and 10 copies of the application should be sent to: U.S. Information Agency, Ref.: E/ASX-97-01, Office of Grants Management, E/XE, Room 326, 301 4th Street, SW., Washington, D.C. 20547.

Applicants must also submit the "Executive Summary" and "Proposal Narrative" sections of the proposal on a 3.5" diskette, formatted for DOS. This material must be provided in ASCII text (DOS) format with a maximum line length of 65 characters. USIA will transmit these files electronically to USIS posts overseas for this review, with the goal of reducing the time it takes to get posts' comments for the Agency's grants review process.

DIVERSITY GUIDELINES: Pursuant to the Bureau's authorizing legislation, programs must maintain a non-political character and should be balanced and representative of the diversity of American political, social, and cultural life. "Diversity" should be interpreted