

compile reports of all bids placed, bids withdrawn, current high bids, new minimum accepted bids, and bidder eligibility status (bidding eligibility and activity rule waivers), and post the reports for public access.

Reports reflecting bidders' identities and bidder identification numbers for Auction No. 17 will be available before and during the auction. Thus, bidders will know in advance of this auction the identities of the bidders against which they are bidding.

(8) Auction Announcements

The FCC will use auction announcements to announce items such as schedule changes and stage transitions. All FCC auction announcements will be available on the FCC remote electronic bidding system, as well as the Internet and the FCC Bulletin Board System.

(9) Other Matters

As noted in Part 3.B, *supra*, after the short-form filing deadline, applicants may make only minor changes to their FCC Form 175 applications. For example, permissible minor changes include deletion and addition of authorized bidders (to a maximum of three) and revision of exhibits. Filers should make these changes on-line, and submit a letter to Kathleen O'Brien Ham, Chief, Auctions and Industry Analysis Division, Wireless Telecommunications Bureau, Federal Communications Commission, 2025 M Street, N.W., Room 5202, Washington, D.C. 20554 (and mail a separate copy to Matthew Moses, Auctions and Industry Analysis Division), briefly summarizing the changes. Questions about other changes should be directed to the FCC Auctions and Industry Analysis Division at 202-418-0660.

V. Post-Auction Procedures

A. Down Payments and Withdrawn Bid Payments

After bidding has ended, the Commission will issue a public notice declaring the auction closed, identifying the winning bids and bidders for each license, and listing withdrawn bid payments due.

Within five business days after release of this auction closing notice, each winning bidder must submit sufficient funds (in addition to its upfront payment) to bring its total amount of money on deposit with the Government to 20 percent of its net winning bids (actual bids less any applicable bidding credits). See 47 CFR 101.1102(b). In addition, by the same deadline all bidders must pay any withdrawn bid

amounts due under 47 CFR 1.2104(g), as discussed in Part 4.B(5), *supra*. (Upfront payments are applied first to satisfy any withdrawn bid liability, before being applied toward down payments.)

B. Long-Form Application

Within ten business days after release of the auction closing notice, winning bidders must submit a properly completed long-form application and required exhibits for each LMDS license won through the auction. Winning very small businesses, small businesses, and entrepreneurs must include an exhibit demonstrating their eligibility for bidding credits. See 47 CFR 101.1109(b). Further filing instructions will be provided to auction winners at the close of the auction.

C. Default and Disqualification

Any high bidder that defaults or is disqualified after the close of the auction (*i.e.*, fails to remit the required down payment within the prescribed period of time, fails to submit a timely long-form application, fails to make full payment, or is otherwise disqualified) will be subject to the payments described in 47 CFR 1.2104(g)(2). In such event the Commission may re-auction the license to existing or new applicants or offer it to the next highest bidders (in descending order) at their final bids. See 47 CFR 1.2109(b) and (c). In addition, if a default or disqualification involves gross misconduct, misrepresentation, or bad faith by an applicant, the Commission may declare the applicant and its principals ineligible to bid in future auctions, and may take any other action that it deems necessary, including institution of proceedings to revoke any existing licenses held by the applicant. See 47 CFR 1.2109(d).

D. Refund of Remaining Upfront Payment Balance

All applicants who submitted upfront payments but were not winning bidders for any LMDS license may be entitled to a refund of their remaining upfront payment balance after the conclusion of the auction. No refund will be made unless there are excess funds on deposit from that applicant after any applicable bid withdrawal payments have been paid.

Bidders who drop out of the auction completely may be eligible for a refund of their upfront payments before the close of the auction. However, bidders who reduce their eligibility and remain in the auction are not eligible for partial refunds of upfront payments until the close of the auction. Qualified bidders who have exhausted all their activity

rule waivers, have no remaining bidding eligibility, and have not withdrawn a high bid during the auction must submit a written refund request which includes wire transfer instructions, a Taxpayer Identification Number ("TIN"), and a copy of their bidding eligibility screen print, to: Federal Communications Commission, Billings and Collections Branch, Attn: Regina Dorsey or Linwood Jenkins, 1919 M Street, N.W., Room 452, Washington, D.C. 20554.

Bidders can also fax their request to the Billings and Collections Branch at (202) 418-2843. Once the request has been approved, a refund will be sent to the address provided on the FCC Form 159.

Note: Refund processing generally takes up to two weeks to complete. Bidders with questions about refunds should contact Regina Dorsey or Linwood Jenkins at 202-418-1995.

Media Contact: Audrey Spivack at (202) 418-0654.

Public Safety and Private Wireless Division: Susan Magnotti or Bob James at (202) 418-0680; Auctions and Industry Analysis Division: Mark Bollinger, Matthew Moses, or Louis Sigalos at (202) 418-0660.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-27232 Filed 10-14-97; 8:45 am]

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FEDERAL COMMUNICATIONS COMMISSION

Deletion of Agenda Items From October 9th Open Meeting

The following items have been deleted from the list of agenda items scheduled for consideration at the October 9, 1997, Open Meeting and previously listed in the Commission's Notice of October 2, 1997.

Item No., Bureau, Subject

1—Wireless Telecommunications—
Title: Service Rules for the 746-806 MHz Band, and Revisions to Part 27 of the Commission's Rules and The Development of Operational, Technical and Spectrum Requirements for Meeting Federal, State and Local Public Safety Agency Communication Requirements Through the Year 2010 -- Establishment of Rules and Requirements for Priority Access Service (WT Docket No. 96-86).
Summary: The Commission will consider action concerning service rules for the 746-806 MHz band and

on rules to permit the provision of priority access service.

2—Common Carrier—Title:

Administration of the North American Numbering Plan (CC Docket No. 92-237) and Toll Free Service Access Codes (CC Docket No. 95-155).

Summary: The Commission will consider action concerning the administrator of the North American Numbering Plan, the Billing and Collection Agent for telecommunications numbering administration, and administration of the database containing toll free numbers.

Dated October 9, 1997.

Federal Communications Commission.

William F. Caton,

Acting Secretary.

[FR Doc. 97-27413 Filed 10-10-97; 12:06 pm]

BILLING CODE 6712-01-F

FEDERAL EMERGENCY MANAGEMENT AGENCY

Notice of Adjustment of Disaster Grant Amounts

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: The Federal Emergency Management Agency (FEMA) gives notice that the maximum amounts for Individual and Family Grants and grants to State and local governments and private nonprofit facilities are adjusted for disasters declared on or after October 1, 1997.

EFFECTIVE DATE: October 1, 1997.

FOR FURTHER INFORMATION CONTACT: Madge Dale, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3630.

SUPPLEMENTARY INFORMATION: The Robert T. Stafford Disaster Relief and Emergency Assistance Act, Public Law 93-288, as amended, prescribes that grants made under Section 411, Individual and Family Grant Program, and grants made under Section 422, Simplified Procedure, relating to the Public Assistance program, shall be adjusted annually to reflect changes in the Consumer Price Index for All Urban Consumers published by the Department of Labor.

Notice is hereby given that the maximum amount of any grant made to an individual or family for disaster-related serious needs and necessary expenses under Sec. 411 of the Act, with respect to any single disaster, is

increased to \$13,400 for all disasters declared on or after October 1, 1997.

Notice is also hereby given that the amount of any grant made to the State, local government, or to the owner or operator of an eligible private nonprofit facility, under Sec. 422 of the Act, is increased to \$47,100 for all disasters declared on or after October 1, 1997.

The increase is based on a rise in the Consumer Price Index for All Urban Consumers of 2.2 percent for the prior 12-month period. The information was published by the Department of Labor during September 1997. (Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

James L. Witt,

Director.

[FR Doc. 97-27255 Filed 10-14-97; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Discontinuance

Background

Notice is hereby given of the discontinuance of an information collection by the Board of Governors of the Federal Reserve System (Board).

FOR FURTHER INFORMATION CONTACT:

Chief, Financial Reports Section—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Alexander T. Hunt—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7860)

Discontinuation of the following report:

1. *Report title:* Monthly Survey of Selected Deposits and Annual Supplement to the Monthly Survey of Selected Deposits

Agency form number: FR 2042 and FR 2042a

OMB Control number: 7100-0066

Effective Date: immediately; data as-of September 30, 1997 will be the last collected

Frequency: monthly (FR 2042) and annual (FR 2042a)

Reporters: commercial banks and savings banks insured by the Bank Insurance Fund (BIF)

Annual reporting hours: 6,300 (FR 2042) and 525 (FR 2042a)

Estimated average hours per response: 1.0

Number of respondents: 525

Small businesses are affected.

General description of report: This information collection has been voluntary (12 U.S.C. § 248(a)(2)). For the FR 2042, the individual respondent data on amounts outstanding and on interest expense have been given confidential treatment (5 U.S.C. § 552(b)(4)).

Individual respondent information on interest rates paid on deposits has been made available to the public on request. Data from the FR 2042a have not been accorded confidential status.

Abstract: These reports have collected information on the structure and pricing of deposit accounts from a stratified sample of 525 commercial and BIF-insured savings banks. Results of the monthly survey have been published once a month in a supplementary table included in the Board's H.6 statistical release, *Money Stock, Liquid Assets, and Debt Measures*.

The Federal Reserve has used FR 2042 and FR 2042a data in a number of ways, including construction and interpretation of the monetary aggregates, measuring elasticities in money demand equations, and assessing the changing behavior of banks in pricing deposit accounts. However, innovations in retail products and pricing have reduced the accuracy and usefulness of the data collected in the underlying survey. Discontinuing the survey will produce cost savings for the Federal Reserve and reduce the reporting burden on depository institutions. Data on retail deposit rates can be obtained from private sector vendors.

The public's use of FR 2042 data appears to be minimal.

Board of Governors of the Federal Reserve System, October 8, 1997

William W. Wiles,

Secretary of the Board.

[FR Doc. 97-27277 Filed 10-14-97; 8:45 am]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies