

Treasury staff on July 29, followed by a charge by the Secretary of the Treasury or his designate that the committee discuss particular issues, and a working session. On July 30, the committee will present a written report of its recommendations.

The background briefing by Treasury staff will be held at 11:30 a.m. Eastern time on July 29 and will be open to the public. The remaining sessions on July 29 and the committee's reporting session on July 30 will be closed to the public, pursuant to 5 U.S.C. App. § 10(d).

This notice shall constitute my determination, pursuant to the authority placed in heads of departments by 5 U.S.C. App. § 10(d) and vested in me by Treasury Department Order No. 101-05, that the closed portions of the meeting are concerned with information that is exempt from disclosure under 5 U.S.C. § 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decision on major financing operations. Historically, this advice has been offered by debt management advisory committees established by the several major segments of the financial community. When so utilized, such a committee is recognized to be an advisory committee under 5 U.S.C. App. § 3.

Although the Treasury's final announcement of financing plans may not reflect the recommendations provided in reports of the advisory committee, premature disclosure of the committee's deliberations and reports would be likely to lead to significant financial speculation in the securities market. Thus, these meetings fall within the exemption covered by 5 U.S.C. § 552b(c)(9)(A).

The Office of the Under Secretary for Domestic Finance is responsible for maintaining records of debt management advisory committee meetings and for providing annual reports setting forth a summary of committee activities and such other matters as may be informative to the public consistent with the policy of 5 U.S.C. § 552b.

Dated: July 7, 1997.

**John D. Hawke, Jr.,**

*Under Secretary (Domestic Finance).*

[FR Doc. 97-18109 Filed 7-9-97; 8:45 am]

BILLING CODE 4810-25-M

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Form 5329

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 5329, additional Taxes Attributable to Qualified Retirement Plans (Including IRAs), Annuities, Modified Endowment Contracts, and MSAs.

**DATES:** Written comments should be received on or before September 8, 1997.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions should be directed to Martha Brinson, (202) 622-3869, Internal Revenue Service, room 5569, 1111 Constitution Avenue NW., Washington, DC 20224.

#### SUPPLEMENTARY INFORMATION:

**Title:** Additional Taxes Attributable to Qualified Retirement Plans (Including IRAs), Annuities, Modified Endowment Contracts, and MSAs.

**OMB Number:** 1545-0203.

**Form Number:** Form 5329.

**Abstract:** This form is used to compute and collect taxes related to distributions from individual retirement arrangements (IRAs) and other qualified plans. These taxes are for excess contributions to an IRA, premature distributions from an IRA and other qualified retirement plans, excess accumulations in an IRA and excess distributions from qualified retirement plans. The data is used to help verify that the correct amount of tax has been paid.

**Current Actions:**

Changes to Form 5329

(1) The title of the form was changed to reflect the fact that an additional tax relating to medical savings accounts (MSAs) is now figured on this form.

(2) A caution was added after line 4 to alert taxpayers to the rules that apply to early distributions from SIMPLEs. This was done to reflect new Internal Revenue Code section 72(t)(6), which was added by section 1421(b)(4)(A) of P.L. 104-188.

(3) New Part III was added to reflect the additional tax for excess contributions to MSAs. This new tax was added by section 301(e)(4) of P.L. 104-191, which added section 4973(d) to the Code.

(4) Lines 18-26 in old Part IV, relating to the tax on excess distributions, were deleted. They were replaced with an explanation that the tax does not apply to distributions during years beginning after December 31, 1996, and before January 1, 2000. The application of this tax was limited by section 1452(b) of P.L. 104-188, which added section 4980A(g) to the Code.

(5) The first acceleration election was deleted under old Part V. This election was deleted because taxpayers would have no need to make the election since the tax on excess distributions does not apply for 1997, 1998, or 1999.

(6) In the instructions, Worksheets 1 and 2 were deleted. They dealt with the discretionary method and the attained age method of computing the unrecovered grandfather amount for purposes of the tax on excess distributions. They were deleted because the tax does not apply for 1997, 1998, or 1999.

**Type of Review:** Revision of a currently approved collection.

**Affected Public:** Individuals or households.

**Estimated Number of Respondents:** 1,000,000.

**Estimated Time Per Respondent:** 3 hours, 46 minutes.

**Estimated Total Annual Burden Hours:** 3,760,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**Request for Comments:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: July 2, 1997.

**Garrick R. Shear,**

*IRS Reports Clearance Officer.*

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

[Delegation Order No. 67 (Rev. 23)]

#### Delegation of Authority

**AGENCY:** Internal Revenue Service.

**ACTION:** Delegation of authority.

**SUMMARY:** The specific authority to sign the name of, or on behalf of, Michael P. Dolan, Acting Commissioner, Internal Revenue Service. The text of the delegation order appears below.

**EFFECTIVE DATE:** May 26, 1997.

**FOR FURTHER INFORMATION CONTACT:** Ronald R. Ridgley, Chief, Office of Organizational Research, M:SP:A, Room 401, 1255 22d Street, NW, Washington, D.C. 20037, (202) 874-4479 (not a toll-free call).

*Effective:* May 26, 1997.

Signing the Commissioner's Name or on the Commissioner's Behalf.

*Authority:* To sign the name of, or on behalf of, Michael P. Dolan, Acting Commissioner of Internal Revenue.

*Delegated to:* Persons with existing authority to sign the name of, or on behalf of, Margaret Milner Richardson, Commissioner of Internal Revenue.

*Redelegation:* This authority may not be redelegated.

*Source of Authority:* Treasury Order 150-10.

This order is effective 12:01 a.m., May 26, 1997, and supersedes Delegation Order No. 67 (Rev. 22), effective May 12, 1993.

Dated: June 16, 1997.

**Michael P. Dolan,**

*Acting Commissioner.*

[FR Doc. 97-18119 Filed 7-9-97; 8:45 am]

BILLING CODE 4830-01-P

## UNITED STATES INFORMATION AGENCY

### Civic Education Institute for the Middle East

**ACTION:** Request for proposals.

**SUMMARY:** The Study of the U.S. Branch of the United States Information Agency's Bureau of Educational and Cultural Affairs announces an open competition for an assistance award. Public and private non-profit organizations meeting the provisions described in IRS regulation 26 CFR 1.501(c) may apply to conduct a 3-4 week U.S.-based institute on innovative approaches to curriculum development and teaching methodology in civic education and social studies for approximately 15 educators from Israel, Jordan, and West Bank/Gaza (Palestinian Authority). The purpose of this institute is to expose participants to recent developments in U.S. civic education curriculum and teaching practice, and to enable participants to examine and discuss their current/projects approaches with U.S. educators and with each other. Anticipated outcomes of the institute would be the development/refinement of viable curricular materials that will enable these educational sectors to prepare students to become responsible community members as the peace process develops. The long-term goal of the institute is to strengthen the teaching of citizenship skills in the region. Participants will have professional responsibilities which are concerned with the development/revision of up-to-date civic education and social studies curricular materials, and appropriate teaching methodologies for such materials. Overseas participants in this program will be identified and selected by U.S. Information Service (USIS) posts abroad, and will be English-speaking. The program should take place for 3-4 weeks during January/February of 1998.

Overall grant making authority for this program is contained in the Mutual Educational and Cultural Exchange Act of 1961, Public Law 87-256, as amended, also known as the Fulbright-Hays Act. The purpose of the Act is "to enable the Government of the United States to increase mutual understanding between the people of the United States

and the people of other countries \* \* \*; to strengthen the ties which unite us with other nations by demonstrating the educational and cultural interests, developments, and achievements of the people of the United States and other nations \* \* \* and thus to assist in the development of friendly, sympathetic and peaceful relations between the United States and the other countries of the world."

The funding authority for the program cited above is provided through the Mutual Educational and Cultural Exchange Act of 1961, as amended, Public Law 87-256 (Fulbright Hays Act.) The Fulbright program seeks to increase mutual understanding between the people of the United States and people of other countries. Pursuant to the Bureau's authorizing legislation, programs must "maintain a non-political character and should be balanced and representative of the diversity of American political, social, and cultural life," and must "maintain their scholarly integrity and shall meet the highest standards of academic excellence \* \* \*"

Programs and projects must conform with Agency requirements and guidelines outlined in the Solicitation Package. USIA projects and programs are subject to the availability of funds.

**ANNOUNCEMENT TITLE AND NUMBER:** All communications with USIA concerning this RFP should refer to the announcement's title and reference number E/AAS-97-12.

**DEADLINE FOR PROPOSALS:** All copies must be received at the U.S. Information Agency by 5 p.m. Washington, D.C. time on Friday, August 15, 1997. Faxed documents will not be accepted at any time. Documents postmarked by the due date but received at a later date will not be accepted.

**FOR FURTHER INFORMATION CONTACT:** To request a Solicitation Package containing more detailed award criteria, required application forms, and standard guidelines for preparing proposals (including specific information on budget preparation), applicants should contact: Gretchen Christison, Study of the U.S. Branch, E/AAS, Room 256, U.S. Information Agency, 301 4th Street, S.W., Washington, D.C. 20547, tel: 202-619-4557 fax: 202-619-6790, Internet address gchristi@usia.gov.

#### TO DOWNLOAD A SOLICITATION PACKAGE

**VIA INTERNET:** The entire Solicitation Package may be downloaded from USIA's website at <http://www.usia.gov/education/rfps>. Please read all information before downloading.