

Issued in Washington, DC, on June 25, 1997.

Janice L. Peters,

Designated Official.

[FR Doc. 97-17454 Filed 7-2-97; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

Notice of Intent To Rule on Application To Impose and Use the Revenue From a Passenger Facility Charge at Grand Rapids-Itasca County Airport, Grand Rapids, MN

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of intent to rule on application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose a PFC at Grand Rapids-Itasca County Airport and use the revenue from a PFC at Grand Rapids-Itasca County Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before August 4, 1997.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate to the FAA at the following address: Federal Aviation Administration, Minneapolis Airports District Office, 6020 28th Avenue South, Room 102, Minneapolis, Minnesota 55450-2706.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Terry Helmer, Airport Manager, Grand Rapids-Itasca County Airport, at the following address: Grand Rapids-Itasca County Airport Commission, 1500 Seventh Ave., S.E., Grand Rapids, MN 55744.

Air carriers and foreign air carriers may submit copies of written comments previously provided to the Grand Rapids-Itasca County Airport Commission under section 158.23 of Part 159.

FOR FURTHER INFORMATION CONTACT: Mr. Gordon Nelson, Program Manager, Airports District Office, 6020 28th Avenue South, Room 102, Minneapolis, Minnesota 55450-2706, telephone (612) 713-4358. The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to impose a PFC at Grand Rapids-Itasca County Airport and use the revenue from a PFC at Grand Rapids-Itasca County Airport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On June 23, 1997, the FAA determined that the application to impose and use the revenue from a PFC submitted by the Grand Rapids-Itasca County Airport Commission was substantially complete within the requirements of section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than September 27, 1997.

The following is a brief overview of the application:

PFC application number: 97-01-C-00-GPZ.

Level of the proposed PFC: \$3.00.

Proposed charge effective date: December 1, 1997.

Proposed charge expiration date: May 1, 2031.

Total estimated PFC revenue: \$1,297,059.

Brief description of proposed project(s): Install Instrument Landing System (ILS) for Runway 34; Land acquisition and easement purchase in the approach to Runway 34; Install deer fence; Install airfield guidance signs; Airfield pavement rehabilitation and crack restructuring; Construct new passenger terminal; Reconstruct and expand aircraft parking apron; Construct auto parking lot; Construct entrance road to new passenger terminal building; Passenger Facility Charge application; Passenger Facility Charge administration.

Class or classes of air carriers which the public agency has requested not be required to collect PFCs: Air Taxi/Commercial Operators (ATCO) filing FAA Form 1800-31.

Any person may inspect the application in person at the FAA office listed above under **FOR FURTHER INFORMATION CONTACT**.

In addition, any person may, upon request, inspect the application, notice and other documents germane to the application in person at the Grand Rapids-Itasca County Airport Commission Office.

Issued in Des Plaines, Illinois, on June 26, 1997.

Barbara Jordan,

Acting Manager, Airports Planning/Programming Branch, Great Lakes Region.

[FR Doc. 97-17453 Filed 7-2-97; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB No. MC-F-20911]

Greyhound Lines, Inc.—Control—Valley Transit Company, Inc.

AGENCY: Surface Transportation Board.

ACTION: Notice tentatively approving finance transaction.

SUMMARY: Greyhound Lines, Inc. (Greyhound or applicant) has filed an application under 49 U.S.C. 14303 to acquire control of Valley Transit Company, Inc. (Valley).¹ Persons wishing to oppose the application must follow the rules under 49 CFR part 1182, subpart B. The Board has tentatively approved the transaction, and, if no opposing comments are timely filed, this notice will be the final Board action.

DATES: Comments are due by August 18, 1997. Applicant may reply by September 2, 1997. If no comments are received by August 18, 1997, this notice is effective on that date.

ADDRESSES: Send an original and 10 copies of any comments referring to STB Docket No. MC-F-20911 to: Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, N.W., Washington DC 20423-0001. In addition, send one copy of any comments to applicant's representative: Fritz R. Kahn, Suite 750 West, 1100 New York Avenue, N.W., Washington, DC 20005-3934.

FOR FURTHER INFORMATION CONTACT: Joseph H. Dettmar, (202) 565-1600. (TDD for the hearing impaired (202) 565-1695.)

SUPPLEMENTARY INFORMATION: Greyhound is a motor passenger carrier operating nationwide, scheduled regular-route service. Valley is also a motor passenger carrier, operating scheduled, regular-route service in the State of Texas.

¹ Greyhound will also be purchasing certain noncarrier properties controlled by the stockholders of Valley, i.e., Valley Bus Company, Inc., Valley Express Co., Inc., Valley GMC Truck Company, Valley Bus Service Company, First Texas Commercial, Inc., Valley Garage, Inc. VDR Services, Inc., First Bus Corporation, and Motor Coach Leasing Co., Inc.

Under the proposed transaction, Valley will remain a separate corporation but become a wholly owned subsidiary of Greyhound. Greyhound currently has an action before the Board to acquire Carolina Coach Company, Inc., Kannapolis Transit Company, and Seashore Trailways. Greyhound also controls Texas, New Mexico & Oklahoma Coaches, Inc., Continental Panhandle Lines, Inc., Vermont Transit Company, Inc., Los Rapiidos, Inc., and Grupo Centro, Inc. (Grupo), each of which is a regional motor passenger carrier.

Applicant asserts that the aggregate gross operating revenues of Greyhound and its affiliates exceeded \$2 million during the twelve months preceding the filing of this application (the minimum gross operating revenues required to trigger section 14303). Applicant also states that the proposed transaction will have no competitive effects, and that the operations of the carriers involved will remain unchanged; that the total fixed charges associated with the proposed transaction are well within Greyhound's financial means; and that there will be no change in the status of any employees of Valley, and only minimal changes in the status of a few Greyhound employees. According to applicant, the affected Greyhound employees will be accommodated pursuant to the collective bargaining agreements with the unions representing them. Thus, applicant asserts, because no employees will be adversely affected, no conditions need be attached for their protection.

Applicant certifies that the pertinent carrier parties have satisfactory safety fitness ratings (including Greyhound's affiliates, except Grupo, a newly organized motor carrier); that Greyhound and Valley maintain sufficient liability insurance and are neither domiciled in Mexico nor owned or controlled by persons of that country; and that approval of the transaction will not significantly affect either the quality of the human environment or the conservation of energy resources. Additional information may be obtained from applicant's representative.

Under 49 U.S.C. 14303(b), we must approve and authorize a transaction we find consistent with the public interest, taking into consideration at least: (1) The effect of the transaction on the adequacy of transportation to the public; (2) the total fixed charges that result; and (3) the interest of affected carrier employees.

On the basis of the application, we find that the proposed acquisition of control is consistent with the public interest and should be authorized. If any

opposing comments are timely filed, this finding will be deemed as having been vacated and a procedural schedule will be adopted to reconsider the application. If no opposing comments are filed by the expiration of the comment period, this decision will take effect automatically and will be the final Board action.

This decision will not significantly affect either the quality of the human environment or the conservation of energy resources.

It is ordered:

1. The proposed acquisition of control is approved and authorized, subject to the filing of opposing comments.

2. If timely opposing comments are filed, the findings made in this decision will be deemed as having been vacated.

3. This decision will be effective on August 18, 1997, unless timely opposing comments are filed.

4. A copy of this notice will be served on the Department of Justice, Antitrust Division, 10th Street and Pennsylvania Avenue, N.W., Washington DC 20530.

Decided: June 24, 1997.

By the Board, Chairman Morgan and Vice Chairman Owen.

Vernon A. Williams,

Secretary.

[FR Doc. 97-17489 Filed 7-2-97; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

June 18, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0022.

Form Number: IRS Form 712.

Type of Review: Extension.

Title: Life Insurance Statement.

Description: Form 712 is used to establish the value of life insurance policies for estate and gift tax purposes. The tax is based on the value of these policies. The form is completed by life insurance companies.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 60,000.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—18 hr., 25 min.

Preparing the form—24 min.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 1,134,600 hours.

OMB Number: 1545-0025.

Form Number: IRS Form 851.

Type of Review: Extension.

Title: Affiliations Schedule.

Description: Form 851 is filed by the parent corporation for itself and the affiliated corporations in the affiliated group of corporations that files a consolidated return (Form 1120). Form 851 is attached to the 1120. This information is used to identify the members of the affiliated group, the tax paid by each, and to determine that each corporation qualifies as a member of the affiliated group as defined in section 1504.

Respondents: Business or other for-profit, Farms.

Estimated Number of Respondents/Recordkeepers: 4,000.

Estimated Burden Hours Per Respondent/Recordkeepers:

Recordkeeping—8 hr., 51 min.

Learning about the law or the form—42 min.

Preparing and sending the form to the IRS—52 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 41,680 hours.

OMB Number: 1545-0184.

Form Number: IRS Form 4797.

Type of Review: Extension.

Title: Sales of Business Property.

Description: Form 4797 is used by taxpayers to report sales, exchanges, or involuntary conversions of assets, other than capital assets, and involuntary conversions of capital assets held more than one year. It is also used to compute ordinary income from recapture and the recapture of prior year section 1231 losses.

Respondents: Individuals or households, Business or other for-profit, Farms.

Estimated Number of Respondents/Recordkeepers: 1,396,388.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—30 hr., 8 min.

Learning about the law or the form—13 hr., 10 min.

Preparing the form—18 hr., 53 min.

Copying, assembling, and sending the form to the IRS—1 hr., 20 min.

Frequency of Response: Annually.